

**For Immediate Release**

**Ameramex International Reports Revenue of \$5.9 Million for the Third Quarter –  
a 78 Percent Increase When Compared to 2019**

*Shareholder Conference Call, Friday, November 13 at 10:00 a.m. Pacific*

**CHICO, CA** – November 13, 2020 – **Ameramex International, Inc.** (OTC:AMMX), a provider of heavy equipment for [logistics companies](#), infrastructure [construction](#), and [forestry conservation](#), reported financial results for its third quarter and nine-month period ended September 30, 2020.

Ameramex CEO Lee Hamre commented, “After two unprecedented quarters, thanks to the COVID-19 virus, sales for the third quarter saved the nine-month period. While we are all disappointed with the top and bottom line for the nine-month period, which is well below our internal projections, the sales team is aggressively working a full pipeline of potential orders to finish the year.”

**Statement of Operations for the Third Quarter Ended September 30, 2020**

The company reported revenue of approximately \$5.9 million, a 78 percent increase when compared to revenue of approximately \$3.3 million for the third quarter of 2019.

Gross profit for the quarter was \$.809 million, or a gross profit margin of 14 percent, compared to gross profit of \$1.2 million, or a gross profit margin of 37 percent, for the third quarter of 2019. The decrease in gross profit for the quarter was due in part to the increase in cost of goods sold and product mix.

The Company reported income from operations of \$.448 million for the quarter compared to income from operations of \$.806 million for the comparable 2019 quarter. Net income for the quarter was \$.059 million compared to net income of \$.514 million for the comparable 2019 quarter.

**Statement of Operations for the Nine-Month Period Ended September 30, 2019**

Revenue for the nine-month period was approximately \$9.1 million compared to revenue of \$11.2 million for the 2019 nine-month period. The first two quarters of revenue for 2020 were negatively affected due to COVID-19 virus restrictions by the State of California.

Gross profit for the nine-month period was \$1.7 million compared to \$2.5 million for the 2019 nine-month period. Gross profit margins were reduced significantly due to product mix and cost of goods sold.

The Company reported income from operations of \$.197 million for the period a decrease when compared to \$1.4 million for the 2019 period. Net loss for the nine-month period was approximately \$(-.508) million, compared to net income of approximately \$.255 million for the 2019 period.

**Balance Sheet for the Nine-Month Period Ended September 30, 2019**

Assets have increased \$2.9 million for the year which included a \$2.9 million increase in net inventory and a \$658,507 increase in Accounts Receivable. Total liabilities for the period have increased \$3.3 million, which includes a \$5.2 million line of credit.

**Conference Call**

The shareholder conference call, chaired by Ameramex CEO Lee Hamre, is scheduled for Friday, November 13, 2020 at 10:00 a.m. Pacific. The conference call dial-in number for both U.S. and international callers is 1.201.689.8560. An audio replay of the call will be available from November 13, 2020 at 4:00 p.m. Eastern Time until November 27, 2020 at 11:59 p.m. Eastern Time. The replay is accessible by dialing 1.412.317.6671 and entering pin number 13712844. An audio version of the conference call will also be available on the Company’s website, [www.ammx.net](http://www.ammx.net).

**AMERAMEX INTERNATIONAL, INC.**  
**BALANCE SHEETS - UNAUDITED**

	<b>SEPTEMBER 30, 2020</b>	<b>DECEMBER 31, 2019</b>
<b>ASSETS</b>		
Current Assets		
Cash	\$ 506,581	\$ 114,504
Accounts Receivable, Net	1,248,217	589,710
Inventory, Net	7,692,216	4,832,283
Other Current Assets	228,531	206,945
Total Current Assets	9,675,545	5,743,442
Property and Equipment, Net	1,103,852	1,179,794
Rental Equipment, Net	3,087,230	4,036,612
Other Assets	412,930	489,562
Total Other Assets	4,604,012	5,705,968
<b>TOTAL ASSETS</b>	<b>\$ 14,279,557</b>	<b>\$ 11,449,410</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Current Liabilities		
Accounts Payable	\$ 1,822,679	\$ 531,806
Legal Settlement	398,700	—
Accrued Expenses	328,786	79,787
Joint Venture Liability	442,000	459,500
Line of Credit	324,511	408,033
Notes Payable, Current Portion	1,059,971	386,528
Convertible Note	129,217	—
Total Current Liabilities	4,505,864	1,865,654
Long-Term Liabilities		
Deferred Tax Liability	42,112	226,339
Notes Payable - Related Party	252,573	334,794
Notes Payable, Net of Current Portion	2,593,518	559,235
Line of Credit	5,220,399	6,313,628
Total Long-Term Liabilities	8,108,602	7,433,996
<b>TOTAL LIABILITIES</b>	<b>\$ 12,614,466</b>	<b>\$ 9,299,650</b>
Commitments and Contingencies (Note 12)		
Stockholders' Equity		
Preferred Stock, \$0.001 par value, 5,000,000 shares authorized, no shares issued and outstanding	—	—
Common Stock, \$0.001 par value, 1,000,000,000 shares authorized, 753,415,879 shares issued and outstanding	755,416	753,416
Additional Paid-In Capital	20,802,887	20,781,087
Accumulated Deficit	(19,893,212)	(19,384,743)
Total Stockholders' Equity	1,665,091	2,149,760
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>\$ 14,279,557</b>	<b>\$ 11,449,410</b>

**AMERAMEX INTERNATIONAL, INC.**  
**STATEMENTS OF OPERATIONS - UNAUDITED**

	<b>THREE MONTHS ENDED SEPTEMBER 30,</b>		<b>NINE MONTHS ENDED SEPTEMBER 30,</b>	
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
<b>REVENUES</b>				
Sales of Equipment and Other Revenues	\$ 5,168,949	\$ 2,724,589	\$ 7,106,628	\$ 9,395,942
Rentals and Leases	711,463	577,639	1,994,938	1,823,219
Total Revenues	<u>5,880,412</u>	<u>3,302,228</u>	<u>9,101,566</u>	<u>11,219,161</u>
<b>COST OF REVENUES</b>				
Sales of Equipment and Other Revenues	4,824,488	1,842,974	6,673,745	8,040,510
Rentals and Leases	247,398	241,975	744,796	713,698
Total Cost of Revenues	<u>5,071,886</u>	<u>2,084,949</u>	<u>7,418,541</u>	<u>8,754,208</u>
<b>GROSS PROFIT</b>	<u>808,526</u>	<u>1,217,279</u>	<u>1,683,025</u>	<u>2,464,953</u>
<b>OPERATING EXPENSES</b>				
Selling Expense	136,591	127,488	284,591	315,447
General and Administrative	223,980	283,513	1,201,065	780,881
Total Operating Expenses	<u>360,571</u>	<u>411,001</u>	<u>1,485,656</u>	<u>1,096,328</u>
<b>INCOME FROM OPERATIONS</b>	<u>447,955</u>	<u>806,278</u>	<u>197,369</u>	<u>1,368,625</u>
<b>OTHER INCOME (EXPENSE)</b>				
Interest Expense	(366,725)	(135,541)	(887,522)	(571,275)
Loss from Early Extinguishment of Debt	—	—	—	(482,908)
Other Income (Expense)	(346)	52,680	(1,648)	53,913
Total Other Expense	<u>(367,071)</u>	<u>(82,861)</u>	<u>(889,170)</u>	<u>(1,000,270)</u>
<b>INCOME (LOSS) BEFORE PROVISION (BENEFIT) FOR INCOME TAXES</b>	80,884	723,417	(691,801)	368,355
<b>PROVISION (BENEFIT) FOR INCOME TAXES</b>	21,434	209,791	(183,332)	113,315
<b>NET INCOME (LOSS)</b>	<u>\$ 59,450</u>	<u>\$ 513,626</u>	<u>\$ (508,469)</u>	<u>\$ 255,040</u>
<b>Weighted Average Shares Outstanding:</b>				
Basic	<u>753,240,879</u>	<u>753,415,879</u>	<u>753,240,879</u>	<u>753,415,879</u>
Diluted	<u>753,240,879</u>	<u>753,415,879</u>	<u>753,240,879</u>	<u>753,415,879</u>
<b>Earnings (loss) per Share</b>				
Basic	\$ 0.00	\$ 0.00	\$ (0.00)	\$ 0.00
Diluted	\$ 0.00	\$ 0.00	\$ (0.00)	\$ 0.00

**AMERAMEX INTERNATIONAL, INC.**  
**STATEMENTS OF CASH FLOWS – UNAUDITED**

	<b>NINE MONTHS ENDED</b>	
	<b><u>SEPTEMBER 30, 2020</u></b>	<b><u>SEPTEMBER 30, 2019</u></b>
<b>CASH FROM OPERATING ACTIVITIES</b>		
Net Income (Loss)	\$ (508,469)	\$ 255,040
Adjustments to reconcile Net Loss to Net Cash Used in Operations		
Activities:		
Depreciation and Amortization	1,016,925	893,508
Deferred Income Taxes	(184,227)	134,673
Common Stock Issued for Services	23,800	—
Loss on Early Extinguishment of Debt	—	482,908
Changes in Operating Assets and Liabilities:		
Accounts Receivable	(658,507)	17,033
Inventory	(2,716,043)	(2,342,419)
Other Current Assets	(21,586)	(182,542)
Accounts Payable	1,290,873	(189,278)
Legal Settlement	398,700	—
Accrued Expenses	248,999	(31,569)
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	<b><u>(1,109,535)</u></b>	<b><u>(962,646)</u></b>
<b>INVESTING ACTIVITIES</b>		
Payments for Property and Equipment	(135,491)	(160,390)
Payments for Rental Equipment	—	(135,699)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b><u>(135,491)</u></b>	<b><u>(296,089)</u></b>
<b>FINANCING ACTIVITIES</b>		
Proceeds from Notes Payable	4,154,871	495,924
Payments on Notes Payable	(1,432,142)	(5,618,427)
Payments on Note Payable - Related Party	(82,221)	(33,438)
Payments on Joint Venture Liability	(17,500)	—
Net Borrowings Under Lines of Credit	(985,905)	6,348,546
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>	<b><u>1,637,103</u></b>	<b><u>1,192,605</u></b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		
	\$ 392,077	\$ (66,130)
<b>Cash and Cash Equivalents, beginning of period</b>	<b>\$ 114,504</b>	<b>\$ 197,752</b>
<b>Cash and Cash Equivalents, end of period</b>	<b><u>\$ 506,581</u></b>	<b><u>\$ 131,622</u></b>
<b>SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:</b>		
Cash Paid for Interest	<u>\$ 878,305</u>	<u>\$ 487,345</u>
Cash Paid for Income Taxes	<u>\$ 800</u>	<u>\$ 800</u>
<b>NON-CASH INVESTING AND FINANCING ACTIVITIES:</b>		
Equipment Financed under Capital Leases	<u>\$ 298,035</u>	<u>\$ —</u>
Transfer of Rental Equipment to Inventory	<u>\$ 296,279</u>	<u>\$ —</u>

**AmeraMex International**

AmeraMex International sells, leases and rents heavy equipment to companies within multiple industries including construction, logistics, mining, and lumber. The company has over 30 years of experience in heavy equipment sales and service. Follow AmeraMex on Twitter @ammx\_intl and visit the AmeraMex website, [www.AMMX.net](http://www.AMMX.net) or [www.hamreequipment.com](http://www.hamreequipment.com) for additional information and equipment videos.

**Forward-Looking Statement**

Statements made in this news release that are not historical or current facts are “forward-looking statements” made pursuant to the safe harbor provisions of Section 27A of the Securities Act of 1933 (the “Act”) and Section 21E of the Securities Exchange Act of 1934. These statements often can be identified by the use of terms such as “may,” “expect,” “believe,” “anticipate,” “estimate,” “approximate” or “continue,” or the negative thereof. We intend that such forward-looking statements be subject to the safe harbors for such statements. We wish to caution readers not to place undue reliance on any such forward-looking statements, which speak only as of the date made. Any forward-looking statements represent management’s best judgment as to what may occur in the future. However, forward-looking statements are subject to risks, uncertainties and important factors beyond our control that could cause actual results and events to differ materially from historical results of operations and events and those presently anticipated or projected. We disclaim any obligation subsequently to revise any forward-looking statements to reflect events or circumstances after the date of such statement or to reflect the occurrence of anticipated or unanticipated events.

**Investor and Media Relations**

McCloud Communications, LLC  
Marty Tullio, Managing Member  
Office: 949.632.1900 or [Marty@McCloudCommunications.com](mailto:Marty@McCloudCommunications.com)