

Disclosure Statement September 30, 2020

GREEN VITALITY INVESTMENT HOLDINGS INC.

FORMERLY: United Rail. Inc.

A Nevada Corporation

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SIC code: 4011

Quarterly Report

For the Period Ending: September 30, 2020 (the "Reporting Period")

As of November 12, 2020, the number of shares outstanding of our Common Stock was: 1,480,726

As of September 30, 2019, the number of shares outstanding of our common stock was: 3,690,811,906

As of March 31, 2020, the number of shares outstanding of our Common Stock was: 4,924,798,763

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: No:

On March 19, 2020, the Company filed a Certificate of Amendment of Certificate of Incorporation with the Secretary of State of the State of Nevada to effect a 1-for-10,000 reverse split of the Company's issued and outstanding shares of common stock (the "Reverse Stock Split"). The Company notified the Financial Industry Regulatory Authority ("FINRA") of the Reverse Stock Split. The Reverse Stock Split was effective on June 22, 2020 with respective FINRA approval. On August 27, 2020 the Company changed its name with Nevada Secretary of State.

On February 26, 2020 the company's majority shareholders entered into share sale agreements which became effective July 16, 2020 and thus URAL has been acquired by a UK based company which will promote

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

investments into significant growth businesses around the world to take advantage of value opportunities in the post-Covid economic environment. The new management of URAL will focus on enhancing shareholder value by investing in economically sustainable sectors such as high-tech equipment for the construction and transportation & logistics sectors, healthcare, and agri-business industries. URAL will become an opportunity incubator investor at chosen points of project life cycles be it seed, expansion or growth.

On July 16, 2020 the Change of Control transaction was completed.

1) Name of the issuer and its predecessors (if any)

Green Vitality Investment Holdings Inc, formerly known as United Rail Inc, changed its name with the Nevada Secretary of State on August 27, 2020, currently subject to FINRA and OTCMarkets formalization processing.

United Rail, Inc. formerly known as Las Vegas Railway Express, Inc.
Las Vegas Railway Express, Inc. changed its name to United Rail, Inc. on January 26, 2018.

United Rail, Inc. incorporated in the State of Delaware on March 9, 2009. On June 2, 2017, the Company moved the corporation from the State of Delaware to Nevada. The corporation is active in Nevada.

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No:

2) Security Information

Trading symbol: URAL
Exact title and class of securities outstanding: Common stock
CUSIP: 39356V109
Par or stated value: 0.0001 par value

Total shares authorized: 5,000,000,000 as of date: September 30, 2020
Total shares outstanding: 1,480,726 as of date: September 30, 2020
Number of shares in the Public Float²: 10,274 as of date: September 30, 2020
Total number of shareholders of record: 291 as of date: September 30, 2020

Additional class of securities (if any):

Trading symbol: URAL
Exact title and class of securities outstanding: Preferred stock class A
CUSIP: 39356V109
Par or stated value: 0.0001 par value
Total shares authorized: 1,000,000 as of date: September 30, 2020
Total shares outstanding: 600,000 as of date: September 30, 2020

Transfer Agent

Name: Empire Stock Transfer Phone: 702/ 818-5898
Email: info@empirestock.com

Is the Transfer Agent registered under the Exchange Act?³ Yes: No:

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

The Company acquired US Rail Holdings in September of 2018, a short line freight railroad which operated on the WSRV railroad in Kokomo, Indiana. United Rail, Inc. has entered into contracts to acquire the New England Southern Railroad and the Plymouth and Lincoln Railroad later in 2019. The Company entered into an agreement with United Short Line Insurance Services (USIS) on April 1, 2019 to effect a share exchange for 49% of the USIS stock. The purpose of this transaction is to integrate the insurance clientele of USIS to, become affiliates of United Rail, Inc. The transaction was rescinded in May 2019.

The Company filed Form 1-A (Registration A Offering Under the Securities Act of 1933) with SEC which was

qualified and effective 2/20/2019. This public offering is for 600,000,000 shares of common stock at an offering price of \$0.005 per share raising up to \$3,000,000 for the Company.

On March 19, 2020, the Company filed a Certificate of Amendment of Certificate of Incorporation with the Secretary of State of the State of Nevada to effect a 1-for-10,000 reverse split of the Company's issued and outstanding shares of common stock (the "Reverse Stock Split"). The Company notified the Financial Industry Regulatory Authority ("FINRA") of the Reverse Stock Split. The Reverse Stock Split was effective on June 22, 2020 with respective FINRA approval. On August 27, 2020 the Company changed its name with Nevada Secretary of State.

On February 26, 2020 the company's majority shareholders entered into share sale agreements which became effective July 16, 2020 and thus URAL has been acquired by a UK based company which will promote investments into significant growth businesses around the world to take advantage of value opportunities in the post-Covid economic environment. The new management of URAL will focus on enhancing shareholder value by investing in economically sustainable sectors such as high-tech equipment for the construction and transportation & logistics sectors, healthcare, and agri-business industries. URAL will become an opportunity incubator investor at chosen points of project life cycles be it seed, expansion or growth.

On July 16, 2020 the Change of Control transaction was completed.

Anticipated acquisitions include several joint ventures. One such was an entertainment and resort business complementary to the railways business, but which will no longer proceed due to the severe impact of the Covid pandemic. Zaja Investment Ltd Serbia based agri-business operations including the upto \$100m joint venture with Elaxima Technologies LLC industrial hemp joint venture; Zaja Asset Management Services Ltd UK technology and Excavator Innovations Ltd Australian construction and heavy equipment manufacturing businesses joint ventures.

In relation to these acquisitions, the effective transaction to record the revenue is based upon rights in an acquisition of Joint venture rights and investments in the book value amount of \$12,000,000 and funded by Notes payable to third parties as vendors in the amount of \$12,000,000 as short term liabilities of the joint venture rights. This transaction and amount were recorded and reported in the period ended June 30, 2020.

This transaction was further ratified into a long-term arrangement during the current period ended September 30, 2020. Rather than to record the transaction as a long-term converting loan, with dilution rights affecting shareholder's negatively, the amount of \$12,000,000 was converted to equity as part of the original change of control transaction dated July 16, 2020. In return for the "give-up" of discounted conversion of the \$12,000,000 converting loan, a further amount of \$5,028,111 goodwill was created, thus making the total transaction value \$17,028,111 and recorded as long-term assets of the non-rail business assets. This amount was "funded" by a combination of an issue of 988,246 common shares at a price of \$16, total \$15,811,936 as at July 16, 2020 as part of the change of control transaction. A further amount in total of \$1,200,000 consisting of four Converting/promissory notes converting to equity (as provided further in this Disclosure Statement below) which amount was made up of cash, services and as a loan, plus a balancing cash payment by the Company of \$16,175 to balance the transaction in the Company records as presented herein.

The \$12,000,000 valuation for the joint venture rights and investments plus the Goodwill amount of \$5,028,111 is seen as a fair estimate agreed between the parties which represents the net investment required in the joint ventures and based on a NPV valuation of \$11.5m based on a 5% discount over 5 years EBITDA and using that to base the NPAT of the income generated at a 10 times PER achieving a market capitalization of \$44m. Subsequent to June 30, 2020 the company has entered joint ventures and contracted to provide methods, technology and solutions to generate revenue which is already implemented in daily operations, as listed below.

On September 16, 2020, the Company entered a Memorandum of Understanding ("MOU") with Zaja Investment Ltd from Serbia announcing the joint venture in relation to industrial hemp growing for green building and construction materials.

On September 26, 2020, Zaja Investment Ltd from Serbia ("Zaja") entered a Memorandum of Understanding ("MOU") with Elaxima Tech-Style Inc, from Irvine CA ("Elaxima"). The Company's mission is to take advantage in the potential growth of value investments in the Western Balkans region bridging West and East Europe. Therefore, the Company's joint venture with Zaja will undertake the Elaxima project.

Zaja already owns or leases land in a suitable location both for the production factory and hemp growing in Serbia and has equipment and other resources available to grow hemp for its own production. Serbia has a long history of industrial hemp growing dating back many decades and centuries, including for use in clothing and textiles and building materials. In general, the cost of production in Serbia is relatively low compared to many countries.

Elaxima's mission is to revolutionize the textile industry. Elaxima manufactures, using its proprietary cost-efficient

and high-yield enzymatic degumming process, hemp fiber and nanosized hemp powder, commodity products with known uses in the textile and apparel industries, cosmetics, medicine, building and construction materials and more.

On September 28, 2020, the Company entered an MOU with Excavator Innovations Pty Ltd from Australia (“EIPL”) to develop the establishment of a joint venture company for licensing out the Excavator Bucket technology. EIPL is the inventor of the expandable Excavator Bucket, which is covered by copyright in over 150 countries. The Bucket can be built to fit all machines from 1-55 tons.

3) Issuance History

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Number of Shares outstanding as of <u>March 31, 2018</u>									
<u>Opening Balance:</u> Common: 3,686,426 Preferred: 600,000									
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
<u>September 30, 2018</u>	_____	1,812	<u>Common Stock</u>	_____	<u>Yes</u>	_____	<u>Stock Split</u>	_____	<u>No</u>
<u>October 24, 2018</u>	<u>New Issuance</u>	628,500,000	<u>Common Stock</u>	<u>0.00010</u>	<u>Yes</u>	<u>Michael Barron</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>October 24, 2018</u>	<u>New Issuance</u>	235,000,000	<u>Common Stock</u>	<u>0.00010</u>	<u>Yes</u>	<u>Wanda Witoslawski</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>October 24, 2018</u>	<u>New Issuance</u>	100,000,000	<u>Common Stock</u>	<u>0.00010</u>	<u>Yes</u>	<u>Joseph Cosio-Barron</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>October 24, 2018</u>	<u>New Issuance</u>	45,000,000	<u>Common Stock</u>	<u>0.00010</u>	<u>Yes</u>	<u>Danielle Mitchell</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>October 24, 2018</u>	<u>New Issuance</u>	95,070,000	<u>Common Stock</u>	<u>0.00010</u>	<u>Yes</u>	<u>Dianne David</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>October 24, 2018</u>	<u>New Issuance</u>	65,500,000	<u>Common Stock</u>	<u>0.00010</u>	<u>Yes</u>	<u>Michael Mason</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>October 24, 2018</u>	<u>New Issuance</u>	50,000,000	<u>Common Stock</u>	<u>0.00010</u>	<u>Yes</u>	<u>John McPherson</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>October 24, 2018</u>	<u>New Issuance</u>	32,500,000	<u>Common Stock</u>	<u>0.00010</u>	<u>Yes</u>	<u>Wayne Bailey</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>October 25, 2018</u>	<u>Cancellation</u>	58	<u>Common Stock</u>	<u>0.00010</u>	<u>Yes</u>	_____	_____	_____	<u>No</u>
<u>November 14, 2018</u>	<u>New Issuance</u>	50,000,000	<u>Common Stock</u>	<u>0.00010</u>	<u>Yes</u>	<u>Louis Schillinger</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>January 16, 2019</u>	<u>New Issuance</u>	50,000,000	<u>Common Stock</u>	<u>0.00010</u>	<u>Yes</u>	<u>Joseph Cosio-Barron</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>

<u>January 16, 2019</u>	<u>New Issuance</u>	10,000,000	<u>Common Stock</u>	<u>0.00010</u>	<u>Yes</u>	<u>Dale Pape</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>February 27, 2018</u>	<u>New Issuance</u>	1,992,400	<u>Common Stock</u>	<u>0.00500</u>	<u>Yes</u>	<u>Pag Group LLC</u> <u>Gary Kouletas/President</u>	<u>Note Conversion</u>	<u>Unrestricted</u>	<u>No</u>
<u>February 27, 2019</u>	<u>New Issuance</u>	5,000,000	<u>Common Stock</u>	<u>0.00500</u>	<u>Yes</u>	<u>Tiger Trout Capital</u> <u>Alan Masley/Managing member</u>	<u>Cash Conversion</u>	<u>Unrestricted</u>	<u>Reg A</u>
<u>March 7, 2019</u>	<u>New Issuance</u>	5,000,000	<u>Common Stock</u>	<u>0.00500</u>	<u>Yes</u>	<u>Pag Group LLC</u> <u>Gary Kouletas/President</u>	<u>Cash Conversion</u>	<u>Unrestricted</u>	<u>Reg A</u>
<u>March 11, 2019</u>	<u>New Issuance</u>	600,000	<u>Common Stock</u>	<u>0.00500</u>	<u>Yes</u>	<u>Michael Amoia</u>	<u>Cash Conversion</u>	<u>Unrestricted</u>	<u>Reg A</u>
<u>March 13, 2019</u>	<u>New Issuance</u>	10,000,000	<u>Common Stock</u>	<u>0.00500</u>	<u>Yes</u>	<u>GPL Ventures LLC</u> <u>Alexander Dillon/Partner</u>	<u>Cash Conversion</u>	<u>Unrestricted</u>	<u>Reg A</u>
<u>March 13, 2019</u>	<u>New Issuance</u>	4,000,000	<u>Common Stock</u>	<u>0.00500</u>	<u>Yes</u>	<u>E. Todd Mitchell</u>	<u>Cash Conversion</u>	<u>Unrestricted</u>	<u>Reg A</u>
<u>March 19, 2019</u>	<u>New Issuance</u>	600,000	<u>Common Stock</u>	<u>0.00500</u>	<u>Yes</u>	<u>Michael Amoia</u>	<u>Cash Conversion</u>	<u>Unrestricted</u>	<u>Reg A</u>
<u>April 11, 2019</u>	<u>New Issuance</u>	338,252,564	<u>Common Stock</u>	<u>0.01</u>	<u>Yes</u>	<u>Michael A. Barron</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>April 11, 2019</u>	<u>New Issuance</u>	265,814,630	<u>Common Stock</u>	<u>0.01</u>	<u>Yes</u>	<u>Wanda Witoslawski</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>April 11, 2019</u>	<u>New Issuance</u>	199,046,436	<u>Common Stock</u>	<u>0.01</u>	<u>Yes</u>	<u>Joseph A. Cosio- Barron</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>April 11, 2019</u>	<u>New Issuance</u>	28,795,147	<u>Common Stock</u>	<u>0.01</u>	<u>Yes</u>	<u>Michael A. Mason</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>April 11, 2019</u>	<u>New Issuance</u>	168,091,223	<u>Common Stock</u>	<u>0.01</u>	<u>Yes</u>	<u>Dianne D. David</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>April 24, 2019</u>	<u>New Issuance</u>	10,000,000	<u>Common Stock</u>	<u>0.00500</u>	<u>Yes</u>	<u>Trillium Partners LP</u>	<u>Cash Conversion</u>	<u>Unrestricted</u>	<u>Reg A</u>
<u>May 22, 2019</u>	<u>New Issuance</u>	100,000,000	<u>Common Stock</u>	<u>0.00500</u>	<u>Yes</u>	<u>United Shortline Insurance Services</u> <u>Louis Schillinger/President</u>	<u>Cash Conversion</u>	<u>Unrestricted</u>	<u>Reg A</u>
<u>June 6, 2019</u>	<u>New Issuance</u>	50,000,000	<u>Common Stock</u>	<u>0.00500</u>	<u>Yes</u>	<u>Daniel Elliot, III</u>	<u>Cash Conversion</u>	<u>Unrestricted</u>	<u>Reg A</u>
<u>June 7, 2019</u>	<u>New Issuance</u>	100,000	<u>Common Stock</u>	<u>0.00500</u>	<u>Yes</u>	<u>Belinda Lee Cook</u>	<u>Cash Conversion</u>	<u>Unrestricted</u>	<u>Reg A</u>
<u>June 7, 2019</u>	<u>New Issuance</u>	2,000,000	<u>Common Stock</u>	<u>0.00500</u>	<u>Yes</u>	<u>Daniel Peffley</u>	<u>Cash Conversion</u>	<u>Unrestricted</u>	<u>Reg A</u>
<u>June 18, 2019</u>	<u>New Issuance</u>	90,043,317	<u>Common Stock</u>	<u>0.01</u>	<u>Yes</u>	<u>Michael A. Barron</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>June 18, 2019</u>	<u>New Issuance</u>	59,020,204	<u>Common Stock</u>	<u>0.01</u>	<u>Yes</u>	<u>Wanda Witoslawski</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>

<u>June 18, 2019</u>	<u>New Issuance</u>	42,879,389	<u>Common Stock</u>	<u>0.01</u>	<u>Yes</u>	<u>Joseph A. Cosio- Barron</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>June 18, 2019</u>	<u>New Issuance</u>	14,138,674	<u>Common Stock</u>	<u>0.01</u>	<u>Yes</u>	<u>BGR Government Affairs LLC</u> <u>Todd Eardensohn/ CFO</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>June 18, 2019</u>	<u>New Issuance</u>	32,407,970	<u>Common Stock</u>	<u>0.01</u>	<u>Yes</u>	<u>Dianne D. David</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>June 18, 2019</u>	<u>New Issuance</u>	35,509,312	<u>Common Stock</u>	<u>0.01</u>	<u>Yes</u>	<u>Michael A. Mason</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>June 18, 2019</u>	<u>New Issuance</u>	4,287,238	<u>Common Stock</u>	<u>0.01</u>	<u>yes</u>	<u>John D. McPherson</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>June 18, 2019</u>	<u>New Issuance</u>	12,118,905	<u>Common Stock</u>	<u>0.01</u>	<u>Yes</u>	<u>Gilbert H. Lamphere</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>June 18, 2019</u>	<u>New Issuance</u>	4,287,466	<u>Common Stock</u>	<u>0.01</u>	<u>Yes</u>	<u>Louis Schillinger</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>June 18, 2019</u>	<u>New Issuance</u>	4,287,447	<u>Common Stock</u>	<u>0.01</u>	<u>Yes</u>	<u>Don Adams</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>June 18, 2019</u>	<u>New Issuance</u>	1,020,078	<u>Common Stock</u>	<u>0.01</u>	<u>Yes</u>	<u>Albee There Too LP</u> <u>Rene & Ron Albee/ Partners</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>June 18, 2019</u>	<u>New Issuance</u>	300,000,000	<u>Common Stock</u>	<u>0.01</u>	<u>Yes</u>	<u>Wayne Bailey</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>June 21, 2019</u>	<u>New Issuance</u>	10,000,000	<u>Common Stock</u>	<u>0.01</u>	<u>Yes</u>	<u>Daniel Witoslawski</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>June 21, 2019</u>	<u>New Issuance</u>	15,861,326	<u>Common Stock</u>	<u>0.01</u>	<u>Yes</u>	<u>BGR Government Affairs LLC</u> <u>Todd Eardensohn/ CFO</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>June 28, 2019</u>	<u>New Issuance</u>	2,000,000	<u>Common Stock</u>	<u>0.00500</u>	<u>Yes</u>	<u>Continuation Capital, Inc.</u> <u>Paul Winkle/President</u>	<u>Cash Conversion</u>	<u>Unrestricted</u>	<u>Reg A</u>
<u>July 18, 2019</u>	<u>Stock cancellation</u>	100,000,000	<u>Common Stock</u>	<u>0.005</u>	<u>Yes</u>	<u>United Shortline Insurance Services</u> <u>Louis Schillinger/President</u>	<u>Cash Conversion</u>	<u>Unrestricted</u>	<u>Reg A</u>
<u>July 19, 2019</u>	<u>New Issuance</u>	25,000,000	<u>Common Stock</u>	<u>0.0088</u>	<u>No</u>	<u>Jon A Kelley</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>July 22, 2019</u>	<u>New Issuance</u>	25,000,000	<u>Common Stock</u>	<u>0.0088</u>	<u>No</u>	<u>Stephen Fisk</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>July 25, 2019</u>	<u>New Issuance</u>	7,600,000	<u>Common Stock</u>	<u>0.005</u>	<u>Yes</u>	<u>Trillium Partners LP</u> <u>Stephen Hicks/CEO</u>	<u>Cash Conversion</u>	<u>Unrestricted</u>	<u>Reg A</u>
<u>August 7, 2019</u>	<u>New Issuance</u>	100,000,000	<u>Common Stock</u>	<u>0.0001</u>	<u>Yes</u>	<u>Michael Mason</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>

<u>August 7, 2019</u>	<u>New Issuance</u>	100,000,000	<u>Common Stock</u>	<u>0.0001</u>	<u>Yes</u>	<u>Michael Barron</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>August 7, 2019</u>	<u>New Issuance</u>	100,000,000	<u>Common Stock</u>	<u>0.0001</u>	<u>Yes</u>	<u>Wanda Witoslawski</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>August 7, 2019</u>	<u>New Issuance</u>	100,000,000	<u>Common Stock</u>	<u>0.0001</u>	<u>Yes</u>	<u>Joseph Cosio-Barron</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>August 7, 2019</u>	<u>New Issuance</u>	100,000,000	<u>Common Stock</u>	<u>0.0001</u>	<u>Yes</u>	<u>Dianne David</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>September 6, 2019</u>	<u>New Issuance</u>	800,000	<u>Common Stock</u>	<u>0.005</u>	<u>Yes</u>	<u>Christine and Joseph Adame</u>	<u>Cash Conversion</u>	<u>Unrestricted</u>	<u>Reg A</u>
<u>September 6, 2019</u>	<u>New Issuance</u>	10,000,000	<u>Common Stock</u>	<u>0.005</u>	<u>Yes</u>	<u>Albee There Too LP</u> <u>Rene & Ron Albee/ Partners</u>	<u>Cash Conversion</u>	<u>Unrestricted</u>	<u>Reg A</u>
<u>September 25, 2019</u>	<u>New Issuance</u>	40,000,000	<u>Common Stock</u>	<u>0.005</u>	<u>Yes</u>	<u>EVO Investments</u> <u>Arthur Hood/President</u>	<u>Cash Conversion</u>	<u>Unrestricted</u>	<u>Reg A</u>
<u>October 10, 2019</u>	<u>New Issuance</u>	10,000,000	<u>Common Stock</u>	<u>0.0001</u>	<u>Yes</u>	<u>Allen Brown</u>	<u>Compensation</u>	<u>Restricted</u>	<u>No</u>
<u>November 14, 2019</u>	<u>New Issuance</u>	1,000,000	<u>Common Stock</u>	<u>0.005</u>	<u>Yes</u>	<u>Christine Hill</u>	<u>Cash Conversion</u>	<u>Restricted</u>	<u>No</u>
<u>March 11, 2020</u>	<u>New Issuance</u>	1,222,986,857	<u>Common Stock</u>	<u>0.0001</u>	<u>Yes</u>	<u>Zaja Asset Management Services Ltd.</u> <u>Zlatko Andrejic/Director</u>			
<u>June 22, 2020</u>	<u>Reverse Split</u>	<u>(4,924,306,283)</u>					<u>Reverse Split</u>		
<u>July 16, 2020</u>	<u>New Issuance</u>	988,246	<u>Common Stock</u>	<u>\$16.00</u>	<u>Yes</u>	<u>Zaja Asset Management Services Ltd.</u> <u>Zlatko Andrejic/Director</u>			
<u>Shares Outstanding on September 30, 2020:</u>	<u>Ending Balance:</u> <u>Common: 1,480,726</u> <u>Preferred: 600,000</u>								

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

While it is disclosed that the Company has Convertible Notes Payable in the total amount of \$782,259 as per the Balance Sheet and as per Note G Financial Notes Item 4 and the table summary therein showing the book value of the convertible notes and that the obligations of the convertible notes as described therein as to interest payment and the conversion and or repayment rights, none of the notes may be converted into a class of the issuer's equity securities, rather all the notes in full total quantum of \$782,259 and including all costs and interest are rescindable in full since the full carrying book value of the X Train and the X Wine business brands is entered as zero value as part of the share purchase arrangement between the company shareholders pursuant to the February Shareholder's Agreements. Upon rescission of the Convertible Notes, the United Rail businesses including X Train and X Wine brands will transfer out of

the company, and effectively at that time the company would book a transaction with an effective book profit of \$782,259, as if it was a sale of the United Rail businesses.

Accordingly, as no interest is in effect payable during this quarter on the Converting Notes Payable even it's listed in the obligations for it to be incurred, no interest expense has been booked in the Income statement for this period ending September 30, 2020.

Subsequent to this Disclosure Statement period ending September 30, 2020, effective October 29, 2020 the Company rescinded the Converting Notes Payable agreement and all the associated transactions with United Rail, and in effect on that date the Company will no longer own any of the rail assets, including X Train and X Wine brands. The Rescission Agreement reverses all accrued liabilities and provides for no claims by either side against the other in a clean break transaction. The relevant accounting and recording will be provided in the subsequent December 2020 Quarter Disclosure Statement.

LIST OF NEW NOTES ISSUED DURING QUARTER ENDED SEPTEMBER 30, 2020 as part of the satisfaction of the change of control transaction completed July 16, 2020.

<u>Date of Note Issuance</u>	<u>Outstanding Balance (\$)</u>	<u>Principal Amount at Issuance (\$)</u>	<u>Interest Accrued (\$)</u>	<u>Maturity Date</u>	<u>Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)</u>	<u>Name of Noteholder</u>	<u>Reason for Issuance (e.g. Loan, Services, etc.)</u>
<u>September 1, 2020</u>	<u>50,000</u>	<u>50,000</u>	<u>nil</u>	<u>On Demand</u>	<u>Convertible at the rate equal to lesser of (a) 50% of the lowest trading price in 20 days prior to conversion date or (b) \$0.10</u>	<u>Majestic Wealth Pty Ltd (as custodian for various parties)</u>	<u>Cash for Services</u>
<u>September 16, 2020</u>	<u>50,000</u>	<u>50,000</u>	<u>nil</u>	<u>September 15, 2021</u>	<u>Convertible at the rate equal to lesser of (a) 50% of the lowest trading price in 20 days prior to conversion date or (b) \$0.10</u>	<u>Majestic Wealth Pty Ltd (as custodian for Bowville Pty Ltd)</u>	<u>Services</u>
<u>September 26, 2020</u>	<u>50,000</u>	<u>50,000</u>	<u>nil</u>	<u>September 25, 2021</u>	<u>Convertible at the rate equal to lesser of (a) 50% of the lowest trading price in 20 days prior to conversion date or (b) \$0.10</u>	<u>Excavator Innovations Pty Ltd</u>	<u>Services</u>
<u>September 28, 2020</u>	<u>1,050,000</u>	<u>1,050,000</u>	<u>nil</u>	<u>September 27, 2020</u>	<u>Convertible at the rate equal to lesser of (a) 50% of the lowest trading price in 20 days prior to conversion date or (b) \$0.10</u>	<u>Majestic Wealth Pty Ltd (as custodian for various parties)</u>	<u>Loan</u>

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- U.S. GAAP
 IFRS

B. The financial statements for this reporting period were prepared by:

Name: Mr Zlatko Andrejic
Title: COO
Relationship to Issuer: Officer

C. Balance sheet

	<u>September 30, 2020</u>	<u>September 30, 2019</u>
Assets		
Current assets		
Cash	\$ 58,594	\$ 61
Accounts receivable	180,000	348,978
Total current assets	<u>238,594</u>	<u>349,039</u>
Other Current assets		
Marketable securities investment	-	19,713,600
Total Other Current assets	-	19,713,600
Property and equipment, net of accumulated depreciation	-	-
Other assets		
Joint venture rights and investments	12,000,000	-
Goodwill	5,028,111	3,000,000
Total Other assets	<u>17,028,111</u>	<u>3,000,000</u>
Total assets	<u>\$ 17,266,705</u>	<u>\$ 23,062,639</u>
Liabilities and Stockholders' Equity (Deficit)		
Current liabilities		
Accounts payable	\$ 183,350	\$ 136,924
Accrued expenses	268,331	758,656
Convertible notes payable	782,259	782,259
Notes payable - third parties	1,200,000	14,042
Notes payable	-	-
Total current liabilities	<u>2,433,940</u>	<u>1,691,881</u>
Long-term notes payable	-	-
Total liabilities	<u>2,433,940</u>	<u>1,691,881</u>
Commitments and contingencies		
Stockholders' equity (deficit)		
Preferred stock, \$0.0001 par value, 1,000,000 shares authorized, 600,000 shares issued and outstanding as of September 30, 2020 and September 30, 2019, respectively	60	60
Common stock, \$0.0001 par value, 5,000,000,000 shares authorized, 1,480,726 and 1,392,450,580 shares issued and outstanding as of September 30, 2020 and September 30, 2019, respectively	16,304,416	369,081
Additional paid-in capital	42,038,284	64,520,759
Stock payable	-	30,000
Accumulated (deficit)	(43,509,995)	(43,549,142)
Total stockholders' equity (deficit)	<u>14,832,765</u>	<u>21,370,758</u>
Total liabilities and stockholders' equity (deficit)	<u>\$ 17,266,705</u>	<u>\$ 23,062,639</u>

D. Statement of income

Statements of Operations

	Quarter ended September 30, 2020	Quarter ended September 30, 2019	Six months ended September 30, 2020	Six months ended September 30, 2019
Revenues	\$ 220,000	\$ -	\$ 580,000	\$ -
Cost of sales	(55,475)	-	(240,950)	-
Gross profit	164,525	-	339,050	-
Operating Expenses:				
Compensation and payroll taxes	-	557,878	-	704,214
Selling, general and administrative	13,281	29,206	34,295	143,672
Professional fees	102,000	6,500	216,000	25,450
Depreciation expense	-	106	-	1,189
Total expenses	115,281	593,690	250,295	874,525
Profit (Loss) from operations	49,244	(593,690)	88,755	(874,525)
Other income (expense)				
Tax expense	-	-	-	-
Interest expense	-	(19,793)	-	(52,127)
Change in Derivative Liability	-	-	-	-
Gain on extinguishment of debt	-	-	-	-
Total other income (expense)	-	(19,793)	-	(52,127)
Net income (loss) from operations before provision for income taxes	49,244	(613,483)	88,755	(926,652)
Provision for income taxes	-	-	-	-
Net income (loss)	\$ 49,244	\$ (613,483)	\$ 88,755	\$ (926,652)
Net income (loss) per share, basic and diluted	\$ 0.0706	\$ (0.0002)	\$ 0.127	\$ (0.00049)
Weighted average number of common shares outstanding, basic and diluted	697,689	3,226,469,205	697,689	1,907,145,642

E. Statement of cash flows

	For The Quarters Ended	
	September 30,	September 30,
	2020	2019
	Unaudited	Unaudited
Cash flows from operating activities		
Net profit (loss)	\$ 49,244	\$ (926,651)
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation and amortization	-	1,189
Stock issued for compensation	-	23,401,427
Stock issued for cash	-	862,500
Changes in operating assets and liabilities:		
Other current assets	(120,000)	(20,189,537)
Other assets	-	(3,000,000)
Accounts payable and accrued expenses	103,450	(100,342)
Net cash surplus (used) in operating activities	<u>32,694</u>	<u>48,586</u>
Cash flows from investing activities		
Purchases of property and equipment	-	-
Purchase Joint venture rights and investments	-	-
Purchase Joint venture rights and investments - Goodwill attribution	(5,028,111)	-
Net cash used in investing activities	<u>(5,028,111)</u>	<u>-</u>
Cash flows from financing activities		
Proceeds (repayments) from convertible notes payable	-	(27,000)
Proceeds (repayments) from notes payable	-	(21,525)
Proceeds from notes payable - third parties	1,200,000	-
Proceeds from notes payable - third parties - converted to equity	3,810,111	-
Proceeds from notes payable - related parties	-	-
Net cash provided by financing activities	<u>5,010,111</u>	<u>(48,525)</u>
Net change in cash	14,694	61
Cash, at the beginning of the quarter	43,900	-
Cash, end of the period	<u>\$ 58,594</u>	<u>\$ 61</u>
Supplemental disclosure of cash flow information:		
Interest paid	\$ -	\$ -
Income taxes paid	\$ -	\$ -
Supplemental disclosure of non-cash investing and financing transactions:		
Stock issued as payment of accounts payable	\$ -	\$ -
Stock issued for debt and accrued interest	\$ 3,810,111	\$ -

F. Statement of Stockholder's Equity

	Common Stock		Preferred Stock		Additional Paid in Capital	Accumulated Deficit	Total
	Shares	Amount	Shares	Amount			
Balance March 31, 2018	3,688,238	370	600,000	60	40,749,425	(42,335,108)	(1,340,630)
Cancellation of shares	(58)	(0.01)			-		(0)
Stock issued for compensation	1,361,570,000	136,157			54,000		190,157
Stock issued for note conversion	1,992,400	199			9,763		9,962
Stock subscribed	25,200,000	2,520			123,480		126,000
Net profit						-36,192	-36,192
Balance March 31, 2019	1,392,450,580	139,246	600,000	60	40,936,668	(42,622,491)	(1,271,583)
Stock issued for compensation	3,458,848,183	345,885			716,367		787,317
Stock subscribed	173,500,000	17,350			875,250		892,600
Stock cancellation	(100,000,000)	(10,000)			(490,000)		(500,000)
Net profit						-976,260	-976,260
Balance March 31, 2020	4,924,798,763	492,480	600,000	60	42,038,285	(43,598,750)	(1,067,926)
Stock adjustment from reverse split		-					
Stock Reverse Split	(4,924,306,283)	(492,431)					
Net profit						39,511	39,511
Balance June 30, 2020	492,480	49	600,000	60	42,038,285	(43,559,239)	(1,028,415)
Stock subscribed	988,246	15,811,936			-		15,811,936
Net profit						49,244	49,244
Balance September 30, 2020	1,480,726	15,811,985	600,000	60	42,038,285	(43,509,995)	14,832,765

G. Financial notes

(1) Organization and basis of presentation

Basis of Financial Statement Presentation:

The accompanying unaudited annual financial statements of Green Vitality Investment Holdings Inc (Formerly United Rail, Inc.) (the "Company") have been prepared in accordance with the instructions to Form 10-K and Article 8 of Regulation S-X. Accordingly, they do not include all information and footnotes required by accounting principles generally accepted in the United States of America ("GAAP") for complete financial statements. These statements reflect all normal and recurring adjustments which, in the opinion of management, are necessary to present fairly the financial position, results of operations and cash flows of the Company for the annual and or quarterly periods presented. However, the results of operations for the annual or quarterly periods presented are not necessarily indicative of the results that may be expected for the quarterly period ending June 20, 2020 or yearly period ending March 31, 2021 or any other future period. These quarterly financial statements should be read in conjunction with the unaudited consolidated financial statements and notes thereto included in the Company's Annual Report for the year ended March 31, 2020.

Going Concern:

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. As shown in the accompanying financial statements, the Company has Gross Revenue of \$220,000 and net profit of \$49,244 for the three months ended September 30, 2020. The Company also has an accumulated deficit of \$43,509,995 a slight reduction equivalent to the profit amount since the June 30, 2020 quarter and a negative working capital of \$2,195,346 as of September 30, 2020, as well as outstanding convertible notes payable of \$782,259. Management believes that it will need additional equity or debt financing to be able to implement the business plan. Given the lack of revenue, capital deficiency and need for working capital, there is substantial doubt about the Company's ability to continue as a going concern.

Management is attempting to raise additional equity and debt to sustain operations until it can market its services and achieves profitability. The successful outcome of future activities cannot be determined at this time and there are no assurances that, if achieved, the Company will have sufficient funds to execute its intended business plan or generate positive operating results.

On February 26, 2020 the company's majority shareholders entered into share sale agreements which became effective July 16, 2020 and thus URAL has been acquired by a UK based company which will promote investments into significant growth businesses around the world to take advantage of value opportunities in

the post-Covid economic environment. The new management of URAL will focus on enhancing shareholder value by investing in economically sustainable sectors such as high-tech equipment for the construction and transportation & logistics sectors, healthcare, and agri-business industries. URAL will become an opportunity incubator investor at chosen points of project life cycles be it seed, expansion or growth.

Subsequent the name change on August 27, 2020 and the Change of Control on July 16, 2020 the railway assets remained trading under the brand name "UNITED RAIL" herein referred to as United Rail and not as "United Rail, Inc." since the company changed the name to Green Vitality Investment Holdings, Inc, but the railway business traded as United Rail.

Reference to the "Company" means reference to the corporate entity Green Vitality Investment Holdings Inc, and to any of its prior corporate names as registered at any point in time including its immediately prior name United Rail Inc.

The Company OTCMarkets ticker symbol still remains "URAL" and reference to URAL means the Company and not the business brand United Rail. Change of name and ticker approval to FINRA will be made in subsequent period in proper and due course.

Anticipated acquisitions include several joint ventures. One such was an entertainment and resort business complementary to the railways business, but which will no longer proceed due to the severe impact of the Covid pandemic. The other business ventures are Zaja Investment Ltd Serbia based agri-business operations including the upto \$100m joint venture with Elaxima Technologies LLC industrial hemp joint venture; Zaja Asset Management Services Ltd UK technology and Excavator Innovations Ltd Australian construction and heavy equipment manufacturing businesses joint ventures.

The announcements of these ventures were made in the subsequent period ended September 30, 2020 on September 16, 2020 via the OTCMarkets news service.

Events post June 30, 2020 show the company has entered contracts to generate revenue which is estimated that it will create surplus over the operating expenditures, and which it has achieved in that the Company has net profit of \$39,511 for the three months ended June 30, 2020 and \$49,244 for the three months ended September 30, 2020, a total of \$88,755 for the six months. This is expected to be able to allow the company to meet its obligations and liabilities as and when they fall due. The company has a standing arrangement with an underwriter to ensure that the company's statutory and regulatory fees charges and obligations are provided for to maintain the company in good standing.

The accompanying financial statements do not include any adjustments related to the recoverability and classification of assets or the amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern.

(2) Summary of Significant Accounting Policies Risks and Uncertainties:

The Company operates in an industry that is subject to intense competition and potential government regulations. Significant changes in regulations and the inability of the Company to establish contracts with rail services providers could have a materially adverse impact on the Company's operations.

Use of Estimates:

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported periods.

Property and Equipment:

Property and equipment are recorded at historical cost and depreciated on a straight-line basis over their estimated useful lives of approximately five years once the individual assets are placed in service. The Company expenses all purchases of equipment with individual costs of under \$500, and these amounts are not material to the financial statements.

Long-Lived Assets:

In accordance with FASB ASC 360-10, the Company evaluates long-lived assets for impairment whenever events or changes in circumstances indicate that their net book value may not be recoverable. When such

factors and circumstances exist, the Company compares the projected undiscounted future cash flows associated with the related asset or group of assets over their estimated useful lives against their respective carrying amount. Impairment, if any, is based on the excess of the carrying amount over the fair value, based on market value when available, or discounted expected cash flows, of those assets and is recorded in the period in which the determination is made. The Company's management believes there has been no impairment of its long-lived assets during the three months ended September 30, 2020 or 2019. There can be no assurance, however, that market conditions will not change or demand for the Company's business model will continue. Either of these could result in future impairment of long-lived assets.

Income Taxes:

Deferred tax assets and liabilities are recognized for the expected future tax consequences of events that have been included in the financial statements or tax returns. Under this method, deferred tax assets and liabilities are determined based on the differences between the financial reporting and tax bases of assets and liabilities using enacted tax rates in effect for the year in which the differences are expected to reverse. The deferred tax assets of the Company relate primarily to operating loss carryforwards for federal income tax purposes. A full valuation allowance for deferred tax assets has been provided because the Company believes it is not more likely than not that the deferred tax asset will be realized. Realization of deferred tax assets is dependent on the Company generating sufficient taxable income in future periods.

The Company periodically evaluates its tax positions to determine whether it is more likely than not that such positions would be sustained upon examination by a tax authority for all open tax years, as defined by the statute of limitations, based on their technical merits. As of September 30, 2020, and March 31, 2020, the Company has not established a liability for uncertain tax positions.

Basic and Diluted Profit Per Share:

The Company recorded a Basic and Diluted Profit Per Share of \$0.07 per adjusted share being 697,689 weighted average number of outstanding common shares (June 30, 2020 \$0.08 on basis of 492,480 adjusted common shares). In accordance with Financial Accounting Standards Board Accounting Standards Codification ("FASB ASC") 260, "Earnings Per Share," the basic profit per common share is computed by dividing the net profit available to common stockholders after preferred stock dividends, by the weighted average common shares outstanding during the period. Diluted earnings per share reflect per share amounts that would have resulted if diluted potential common stock had been converted to common stock. Common stock equivalents have not been included in the earnings per share computation for the six months ended September 30, 2020 as the amounts are anti-dilutive. As of September 30, 2020, the Company had no outstanding options. As of September 30, 2020, the Company also had convertible debt of \$1,982,259 which was excluded from the computation. As of September 30, 2020, the Company had NIL outstanding warrants which were also excluded from the computation because they were not applicable.

Share Based Payment:

The Company issues stock, options and warrants as share-based compensation to employees and non-employees.

The Company accounts for its share-based compensation to employees in accordance FASB ASC 718. Stock-based compensation cost is measured at the grant date, based on the estimated fair value of the award, and is recognized as expense over the requisite service period.

The Company accounts for share-based compensation issued to non-employees and consultants in accordance with the provisions of FASB ASC 505-50 "Equity - Based Payments to Non-Employees." Measurement of share-based payment transactions with non-employees is based on the fair value of whichever is more reliably measurable: (a) the goods or services received; or (b) the equity instruments issued. The final fair value of the share-based payment transaction is determined at the performance completion date. For yearly periods, the fair value is estimated, and the percentage of completion is applied to that estimate to determine the cumulative expense recorded.

The Company values stock compensation based on the market price on the measurement date. As described above, for employees this is the date of grant, and for non-employees, this is the date of performance completion.

New Accounting Pronouncements:

There are no recent accounting pronouncements that management believes will have a material impact on the Company's present or future consolidated financial statements.

(3) Property and Equipment

Property and equipment consisted of the following:

	September 30, 2020	September 30, 2019
	Unaudited	Unaudited
Office equipment	\$ -	\$ 52,655
Less: accumulated depreciation	-	(52,655)
	\$ -	\$ -

(4) Convertible Notes Payable

On March 31, 2015, the Company entered into a convertible promissory note with Allegheny Nevada Holdings Corporation for borrowings of \$84,002 in principal balance. As of March 31, 2019, the balance left is \$28,562 and \$48,530 in interest accrued as of March 31, 2019. The note bears interest at a rate of 10% per annum. The outstanding borrowings and accrued interest are payable on demand. The outstanding amounts are convertible into shares of common stock at the debt holder's option at a conversion rate equal to 35% of the lowest trading price during the 20 trading days prior to the conversion.

On July 29, 2016, the Company entered into promissory notes agreements with Allegheny Nevada Holdings Corporation, Gdansk Enterprises, Inc. and CBS Consulting, Inc. for their earned consulting fees, payable on demand. As of March 31, 2019, the principal balances were \$128,906 for Allegheny Nevada Holding Corporation, \$114,583 for Gdansk Enterprises, Inc. and \$103,125 for CBS Consulting, Inc. The notes bear interest rate of 10% per annum. The outstanding amounts are convertible into shares of common stock at the debt holder's option at a conversion rate equal to 35% of the lowest trading price during the 20 trading days prior to the conversion.

On October 1, 2017, the Company entered into promissory notes agreements with Allegheny Nevada Holdings Corporation, Gdansk Enterprises, Inc. and CBS Consulting, Inc. for their earned consulting fees, payable on demand. As of March 31, 2019, the principal balances were \$93,750 for Allegheny Nevada Holding Corporation, \$83,333.33 for Gdansk Enterprises, Inc. and \$75,000 for CBS Consulting, Inc. The notes bear interest rate of 10% per annum. The outstanding amounts are convertible into shares of common stock at the debt holder's option at a conversion rate equal to 35% of the lowest trading price during the 20 trading days prior to the conversion.

On July 23, 2018, the Company entered into promissory note with GPL Ventures, LLC for borrowing of \$5,000 with an interest rate of 5% per annum and maturity date on July 23, 2019. The note is convertible into shares of common stock at the rate equal to the lesser of (a) 50% of the lowest trading price during 20 days prior conversion date or (b) \$0.0001.

On December 13, 2018, the Company entered into promissory note with United Shortline Insurance Services, Inc. for borrowing of \$150,000 with an interest rate of 12% per annum and maturity date on December 13, 2021. The note is convertible into shares of common stock to the number of shares equal to 5% of all outstanding shares at the time of conversion.

On May 30, 2019, the Company assumed promissory notes from Las Vegas Xpress, Inc. with Vortex Capital for \$12,000, BGR Government Affairs LLC for \$50,000 and Albee There Too LP for \$50,000 with an interest rate of 10% per annum. These notes are convertible into shares of common stock at the rate equal to 50% multiplied

by the lowest closing bid price during 10 trading days prior to the conversion date. These notes were extinguished during the period ended fiscal year March 31, 2020 as described in the annual report for the period.

Subsequent to this Disclosure Statement period ending September 30, 2020, effective October 29, 2020 all the above listed notes have now been rescinded. The Company rescinded the Converting Notes Payable agreement and all the associated transactions with United Rail, and in effect on that date the Company will no longer own any of the rail assets, including X Train and X Wine brands. The Rescission Agreement reverses all accrued liabilities and provides for no claims by either side against the other in a clean break transaction. The relevant accounting and recording will be provided in the subsequent December 2020 Quarter Disclosure Statement.

LIST OF NEW NOTES ISSUED DURING QUARTER ENDED SEPTEMBER 30, 2020 as part of the satisfaction of the change of control transaction completed July 16, 2020.

On September 1, 2020 the Company entered into a promissory note with Majestic Wealth Pty Ltd (as custodian for various parties) for borrowing of \$50,000 cash with an interest rate of 10% per annum and maturity date on demand. The note is convertible into shares of common stock at the rate equal to the lesser of (a) 50% of the lowest trading price during 20 days prior conversion date or (b) \$0.10.

On September 16, 2020 the Company entered into a promissory note with Majestic Wealth Pty Ltd (as custodian for Bowville Pty Ltd) for borrowing of \$450,000 with an interest rate of 10% per annum and maturity date on September 15, 2021. The note is convertible into shares of common stock at the rate equal to the lesser of (a) 50% of the lowest trading price during 20 days prior conversion date or (b) \$0.10.

On September 26, 2020 the Company entered into a promissory note with Excavator Innovations Pty Ltd for borrowing of \$500,000 with an interest rate of 10% per annum and maturity date on September 25, 2021. The note is convertible into shares of common stock at the rate equal to the lesser of (a) 50% of the lowest trading price during 20 days prior conversion date or (b) \$0.10.

On September 28, 2020 the Company entered into a promissory note with Majestic Wealth Pty Ltd (as custodian for various parties) for borrowing of \$11,000,000 with an interest rate of 10% per annum and maturity date on September 27, 2021. The note is convertible into shares of common stock at the rate equal to the lesser of (a) 50% of the lowest trading price during 20 days prior conversion date or (b) \$0.10.

The following summarizes the book value of the current convertible notes payable outstanding as of September 30, 2020 and September 30, 2019:

	September 30, 2020	September 30, 2019
Promissory note dated 3/31/15, bearing interest of 10% per annum convertible at the rate equal to 35% of the lowest trading price in 20 days prior to conversion	\$ 28,562	\$ 28,562
Promissory note, dated July 29, 2016, bearing interest at 10% per annum, payable on demand, convertible at the rate equal to 35% of the lowest trading price in 20 days prior to conversion	\$ 128,906	\$ 128,906
Promissory note, dated July 29, 2016, bearing interest at 10% per annum, payable on demand, convertible at the rate equal to 35% of the lowest trading price in 20 days prior to conversion	\$ 114,583	\$ 114,583
Promissory note, dated July 29, 2016, bearing interest at 10% per annum, payable on demand, convertible at the rate equal to 35% of the lowest trading price in 20 days prior to conversion	\$ 103,125	\$ 103,125
Promissory note, dated October 1, 2017, bearing interest at 10% per annum, payable on demand, convertible at the rate equal to 35% of the lowest trading price in 20 days prior to conversion	\$ 93,750	\$ 93,750
Promissory note, dated October 1, 2017, bearing interest at 10% per annum, payable on demand, convertible at the rate equal to 35% of the lowest trading price in 20 days prior to conversion	\$ 83,333	\$ 83,333
Promissory note, dated October 1, 2017, bearing interest at 10% per annum, payable on demand, convertible at the rate equal to 35% of the lowest trading price in 20 days prior to conversion	\$ 75,000	\$ 75,000
Promissory note, dated July 23, 2018, bearing interest at 10% per annum, payable on July 23, 2019, convertible at the rate equal to the lesser of (a) 50% of the lowest trading price in 20 days prior to conversion conversion date or (b) \$0.0001	\$ 5,000	\$ 5,000
Promissory note, dated December 13, 2018, bearing 12% interest per annum, convertible on or after December 13, 2021 to the number of shares equal to 5% of all outstanding shares at the time of conversion	\$ 150,000	\$ 150,000
Promissory note, dated September 1, 2020, bearing interest at 10% per annum, payable on demand, convertible at the rate equal to the lesser of (a) 50% of the lowest trading price in 20 days prior to conversion conversion date or (b) \$0.10	\$ 50,000	\$ -
Promissory note, dated September 16, 2020, bearing interest at 10% per annum, payable on September 15, 2021, convertible at the rate equal to the lesser of (a) 50% of the lowest trading price in 20 days prior to conversion conversion date or (b) \$0.10	\$ 50,000	\$ -
Promissory note, dated September 26, 2020, bearing interest at 10% per annum, payable on September 25, 2021, convertible at the rate equal to the lesser of (a) 50% of the lowest trading price in 20 days prior to conversion conversion date or (b) \$0.10	\$ 50,000	\$ -
Promissory note, dated September 28, 2020, bearing interest at 10% per annum, payable on September 27, 2021, convertible at the rate equal to the lesser of (a) 50% of the lowest trading price in 20 days prior to conversion conversion date or (b) \$0.10	\$ 1,050,000	\$ -
Total	\$ 1,982,259	\$ 782,259

(5) Equity

Common Stock

The Company is authorized to issue 5,000,000,000 shares of common stock and 1,000,000 shares of preferred class A of stock at this time. The holders of common stock are entitled to one vote per share on all matters submitted to a vote of stockholders and are not entitled to cumulate their votes in the election of directors. The holders of common stock are entitled to any dividends that may be declared by the Board of Directors out of funds legally available therefore subject to the prior rights of holders of any outstanding shares of preferred stock and any contractual restrictions we have against the payment of dividends on common stock. In the event of our liquidation or dissolution, holders of common stock are entitled to share ratably in all assets remaining after payment of liabilities and the liquidation preferences of any outstanding shares of preferred stock. Holders of common stock have no preemptive or other subscription rights and no right to convert their common stock into any other securities.

During the three months ended September 30, 2020, the Company issued an aggregate of 988,246 shares of common stock pursuant to the change of control arrangement. During the six months ended September 30, 2019, the Company issued an aggregate of 173,500,000 shares of common stock for cash and 2,225,861,326 shares of common stock for compensation.

Warrants

During the three months ended September 30, 2020 and 2019, the Company didn't issue any warrants.

(6) Accrued Liabilities

The company's liabilities of \$2,433,940 include no accrued interest on notes payable as of September 30, 2020, but they do include compensation for non-employed affiliated persons of \$183,350 among other incidental payables. There is no accrued payroll to former officers. Accrued payroll as of September 30, 2020 to current management was nil. Accrued expenses of \$268,331 includes amounts to outsourced consulting services for the management of the income generation and the investigation of the new business ventures for the quarter ended September 30, 2020 (reduced from \$758,656 for the period September 30, 2019).

(7) Stock Option Plan:

The Company's 2019 Stock Option Plan provides for the grant of 1,000,000,000 incentive or non-statutory stock options to purchase common stock. Employees, who share the responsibility for the management growth or protection of the business of the Company and certain non-employees, are eligible to receive options which are approved by a committee of the Board of Directors. These options vest over five years and are exercisable for a ten-year period from the date of the grant.

(8) Subsequent Events

Subsequent to this Disclosure Statement period ending September 30, 2020, effective October 29, 2020 the Company rescinded the Converting Notes Payable agreement and all the associated transactions with United Rail, and in effect on that date the Company will no longer own any of the rail assets, including X Train and X Wine brands. The Rescission Agreement reverses all accrued liabilities and provides for no claims by either side against the other in a clean break transaction. The relevant accounting and recording will be provided in the subsequent December 2020 Quarter Disclosure Statement.

(5) Issuer's Business, Products and Services

United Rail is in the business of chartering certain rail routes for passenger excursions between metropolitan areas and resort/casino destinations and putting them under the X Train brand. URAL has operated the Santa Fe Southern Railway, WSRY, and X Wine Railroad. The Company has purchased the Key Holidays excursion service running from Oakland, Ca. to Reno NV planning to re-open on February 14, 2020. Amtrak ran the service for Key Holidays for many years and is now preparing to operate the service for United Rail under the banner The Reno Xpress.

Following the reopening of the Reno Xpress in 2020, we plan to also open the following charters under agreement with Amtrak: Greenbrier Xpress (DC to Greenbrier Hotel/Casino Saratoga Xpress (NYC to Saratoga Springs) New Orleans Xpress (Houston to New Orleans).



United Rail owns the X Train, the first luxury train service from Los Angeles to Las Vegas. The company believes that it will have secured the necessary rights, equipment and facilities required to commence commercial service in late 2021 for the LA to LV route. These operations have been delayed due to the COVID-19 pandemic, which has halted passenger train service across the country. These items include: securing a regularly scheduled train agreement from Amtrak to operate its excursion service on a weekly basis beginning with one round trip train per week and increasing to six round trips per week over the next several years as demand dictates. In addition, United Rail has signed an LOI with the Rio Hotel on the Las Vegas strip to construct a state-of-the-art station for the X Train. www.vegaxtrain.com



United Rail also owns and has operated the X Wine Railroad, a wine tasting experience in the wine country of Southern California. www.xwinerailroad.com

A.

The company is in the business of acquiring short line railroads in both the passenger operations sector as well as freight operations. The company has been active in this space for five years. It has operated the Santa Fe Southern Railway and the X Wine Railroad. The Company acquired US Rail Holdings in September of 2018, a short line freight railroad which operated on the WSRV railroad in Kokomo, Indiana. United Rail, has entered into contracts to acquire the New England Southern Railroad and the Plymouth and Lincoln Railroad later in 2019. There are 800 independently owned and operated short line and passenger excursion railroad operations in the country today. These companies are unaffiliated with any larger rail unit and as such have little or no collective purchasing power for food & beverage, logistics, car repair, personnel, and access to capital for growth. Most have no exit strategy should they wish to exit the business. Our candidate customer is this “mom & pop” type of operation where our service umbrella can generate a substantial savings for daily operations.

The company has developed an infrastructure of call center, travel agency, logistics planning management, food & beverage and unique passenger rail cars for the purpose of acquiring or affiliating privately owned passenger rail companies under the United Rail umbrella.

Subsequent to this Disclosure Statement period ending September 30, 2020, effective October 29, 2020 all the above listed assets and business of United Rail has been transferred out of the Company. The Company rescinded the Converting Notes Payable agreement and all the associated transactions with United Rail, and in effect on that date the Company will no longer own any of the rail assets, including X Train and X Wine brands. The Rescission Agreement reverses all accrued liabilities and provides for no claims by either side against the other in a clean break transaction. The relevant accounting and recording will be provided in the subsequent December 2020 Quarter Disclosure Statement.

Accordingly, the above described Business of the Company will be transferred out of the company and the relevant transactions will in effect record the transfer as a sale in the books and records of the company with the corresponding write off of all liabilities and accrued expenses, including Converting Notes Payable related thereto related to United Rail only.

Since February 2020 the company considered acquisition and investment into various other project ventures. These included complementary businesses generating significant cashflow based in the food, beverage, entertainment and hospitality industries related to the Railways assets driving retail customers. However, the onset of the Covid-19 pandemic caused a review of this business model based on the “crowding” and close human contact between customers and staff of such a business given the severity of the pandemic. Review of business operations Since May included a shift away from close contact human interaction business to lessen the risk impact on infections, distancing measures, government restricts all which impact upon business operations, revenue and profitability. The focus shifted to businesses within the food productions transport, technology and other sectors, including with a green and earth and human friendly impact businesses reducing human contact and or providing solutions, methods and disruption to traditional human contact operations and away towards technology based solutions.

In relation to these acquisitions, the effective transaction to record the revenue is based upon rights in an acquisition of Joint venture rights and investments in the book value amount of \$12,000,000 and funded by Notes payable to third parties as vendors in the amount of \$12,000,000 as short term liabilities of the joint venture rights. This transaction and amount were recorded and reported in the period ended June 30, 2020.

This transaction was further ratified into a long-term arrangement during the current period ended September 30, 2020. Rather than to record the transaction as a long-term converting loan, with dilution rights affecting shareholder's negatively, the amount of \$12,000,000 was converted to equity as part of the original change of control transaction dated July 16, 2020. In return for the "give-up" of discounted conversion of the \$12,000,000 converting loan, a further amount of \$5,028,111 goodwill was created, thus making the total transaction value \$17,028,111 and recorded as long-term assets of the non-rail business assets. This amount was "funded" by a combination of an issue of 988,246 common shares at a price of \$16, total \$15,811,936 as at July 16, 2020 as part of the change of control transaction. A further amount in total of \$1,200,000 consisting of four Converting/promissory notes converting to equity (as provided further in this Disclosure Statement below) which amount was made up of cash, services and as a loan, plus a balancing cash payment by the Company of \$16,175 to balance the transaction in the Company records as presented herein.

The \$12,000,000 valuation for the joint venture rights and investments plus the Goodwill amount of \$5,028,111 is seen as a fair estimate agreed between the parties which represents the net investment required in the joint ventures and based on a NPV valuation of \$11.5m based on a 5% discount over 5 years EBITDA and using that to base the NPAT of the income generated at a 10 times PER achieving a market capitalization of \$44m. Subsequent to June 30, 2020 the company has entered joint ventures and contracted to provide methods, technology and solutions to generate revenue which is already implemented in daily operations, as listed below.

On September 16, 2020, the Company entered a Memorandum of Understanding ("MOU") with Zaja Investment Ltd from Serbia announcing the joint venture in relation to industrial hemp growing for green building and construction materials.

On September 26, 2020, Zaja Investment Ltd from Serbia ("Zaja") entered a Memorandum of Understanding ("MOU") with Elaxima Tech-Style Inc, from Irvine CA ("Elaxima"). The Company's mission is to take advantage in the potential growth of value investments in the Western Balkans region bridging West and East Europe. Therefore, the Company's joint venture with Zaja will undertake the Elaxima project.

Zaja already owns or leases land in a suitable location both for the production factory and hemp growing in Serbia and has equipment and other resources available to grow hemp for its own production. Serbia has a long history of industrial hemp growing dating back many decades and centuries, including for use in clothing and textiles and building materials. In general, the cost of production in Serbia is relatively low compared to many countries.

Elaxima's mission is to revolutionize the textile industry. Elaxima manufactures, using its proprietary cost-efficient and high-yield enzymatic degumming process, hemp fiber and nanosized hemp powder, commodity products with known uses in the textile and apparel industries, cosmetics, medicine, building and construction materials and more.

On September 28, 2020, the Company entered an MOU with Excavator Innovations Pty Ltd from Australia ("EIPL") to develop the establishment of a joint venture company for licensing out the Excavator Bucket technology. EIPL is the inventor of the expandable Excavator Bucket, which is covered by copyright in 250 countries. The Bucket can be built to fit all machines from 1-55 tons.

The following are results of our continuing operations for the three months ended September 30, 2020 compared to the period ended September 30, 2019.

	Quarter Ended		S Change	% Change
	September 30,	September 30,		
	2020	2019		
	Unaudited	Unaudited		
Revenues	220,000	\$ -	220,000	#DIV/0!
Cost of sales	(55,475)	-	(55,475)	#DIV/0!
Gross profit	164,525	-	164,525	#DIV/0!
Operating Expenses:				
Compensation and payroll taxes	-	\$ 557,878	(557,878)	-100.0%
Selling, general and administrative	13,281	29,206	(15,925)	-54.5%
Professional fees	102,000	6,500	95,500	1469.2%
Depreciation expense	-	106	(106)	-100.0%
Total expenses	115,281	593,690	(478,409)	-80.6%
Profit (Loss) from operations	49,244	(593,690)	642,934	-108.3%
Other income (expense)	-	-	-	
Tax expense	-	-	-	#DIV/0!
Interest expense	-	(19,793)	19,793	-100.0%
Change in derivative liability	-	-	-	#DIV/0!
Gain on debt extinguishment	-	-	-	#DIV/0!
Total other income (expense)	-	(19,793)	19,793	-100.0%
Net income (loss) from operations before provision for income taxes	49,244	(613,483)	662,727	-108.0%
Provision for income taxes	-	-	-	0.0%
Net income (loss)	49,244	(613,483)	662,727	-108.0%

Revenues

Gross revenue increased by \$220,000 or 100.0%, during the three months ended September 30, 2020 as compared to 2019 as the Company non-rail business income generating sources continued to create income from continuing operations post June 30, 2020.

Operating Expenses decreased

Compensation and payroll taxes decreased by \$557,878 or -100%, during the three months ended September 30, 2020 as compared to 2019. The decrease in compensation expense in the current year is due to lower number of employees and a refocus away from staff to outsourced consultants. Selling, general and administrative expenses decreased by \$15,925, or 54.5%, during the three months ended September 30, 2020 as compared to the same period in 2019 primarily due to outsourcing. Professional fee expenses increased during the three months ended September 30, 2020 by \$95,500 due to outsourcing therefore overall expenses decreased \$478,409 or -80.6%.

The turnaround to profitability was an increase of \$662,727 during the three months ended September 30, 2020 as compared to 2019.

Interest Expenses decreased

As no interest is in effect payable during this quarter on the Converting Notes Payable even it's listed in the obligations for it to be incurred, no interest expense has been booked in the Income statement for this period ending September 30, 2020, as compared to September 2019 of \$19,793.

B. The Company entered into a share exchange agreement with United Rail, a Nevada corporation on January 25, 2018 to acquire 100% of the capital stock of United Rail. The Company has acquired the Las Vegas Xpress, Inc. and assumed the operations of the X Train and the current X Wine Railroad service. On May 30, 2019, the Company acquired X Train project from Las Vegas Xpress, Inc. for 3,000,000.

Since February 2020 the company considered acquisition and investment into various other project ventures. These included complementary businesses generating significant cashflow based in the food, beverage, entertainment and hospitality industries related to the Railways assets driving retail customers. However, the onset of the Covid-19 pandemic caused a review of this business model based on the "crowding" and close human contact between customers and staff of such a business given the severity of the pandemic.

Review of business operations Since May included a shift away from close contact human interaction business to lessen the risk impact on infections, distancing measures, government restricts all which impact upon business operations, revenue and profitability. The focus shifted to businesses within the food productions transport, technology and other sectors, including with a green and earth and human friendly impact businesses reducing human contact and or providing solutions, methods and disruption to traditional human contact operations and away towards technology based solutions.

In relation to these acquisitions, the effective transaction to record the revenue is based upon rights in an acquisition of Joint venture rights and investments in the book value amount of \$12,000,000 and funded by Notes payable to third parties as vendors in the amount of \$12,000,000 as short term liabilities of the joint venture rights. This transaction and amount were recorded and reported in the period ended June 30, 2020.

This transaction was further ratified into a long-term arrangement during the current period ended September 30, 2020. Rather than to record the transaction as a long-term converting loan, with dilution rights affecting shareholder's negatively, the amount of \$12,000,000 was converted to equity as part of the original change of control transaction dated July 16, 2020. In return for the "give-up" of discounted conversion of the \$12,000,000 converting loan, a further amount of \$5,028,111 goodwill was created, thus making the total transaction value \$17,028,111 and recorded as long-term assets of the non-rail business assets. This amount was "funded" by a combination of an issue of 988,246 common shares at a price of \$16, total \$15,811,936 as at July 16, 2020 as part of the change of control transaction. A further amount in total of \$1,200,000 consisting of four Converting/promissory notes converting to equity (as provided further in this Disclosure Statement below) which amount was made up of cash, services and as a loan, plus a balancing cash payment by the Company of \$16,175 to balance the transaction in the Company records as presented herein.

The \$12,000,000 valuation for the joint venture rights and investments plus the Goodwill amount of \$5,028,111 is seen as a fair estimate agreed between the parties which represents the net investment required in the joint ventures and based on a NPV valuation of \$11.5m based on a 5% discount over 5 years EBITDA and using that to base the NPAT of the income generated at a 10 times PER achieving a market capitalization of \$44m. Subsequent to June 30, 2020 the company has entered joint ventures and contracted to provide methods, technology and solutions to generate revenue which is already implemented in daily operations, as listed below.

Subsequent to June 30, 2020 the company has entered joint ventures and contracted to provide methods, technology and solutions to generate revenue which is already implemented in daily operations

The following are results of our continuing operations for the 6 months ended September 30, 2020 compared to the periods ended September 30, 2019.

	Six months Ended		\$ Change	% Change
	September 30, 2020	September 30, 2019		
	Unaudited	Unaudited		
Revenues	580,000	\$ -	580,000	#DIV/0!
Cost of sales	(240,950)	-	(240,950)	#DIV/0!
Gross profit	339,050	-	339,050	#DIV/0!
Operating Expenses:				
Compensation and payroll taxes	-	\$ 704,214	(704,214)	-100.0%
Selling, general and administrative	34,295	143,672	(109,377)	-76.1%
Professional fees	216,000	25,450	190,550	748.7%
Depreciation expense	-	1,189	(1,189)	-100.0%
Total expenses	250,295	874,525	(624,230)	-71.4%
Profit (Loss) from operations	88,755	(874,525)	963,280	-110.1%
Other income (expense)	-	-	0	#DIV/0!
Tax expense	-	-	-	#DIV/0!
Interest expense	-	(52,127)	52,127	-100.0%
Change in derivative liability	-	-	-	#DIV/0!
Gain on debt extinguishment	-	-	-	#DIV/0!
Total other income (expense)	-	(52,127)	52,127	-100.0%
Net income (loss) from operations before provision for income taxes	88,755	(926,652)	1,015,407	-109.6%
Provision for income taxes	-	-	-	0.0%
Net income (loss)	88,755	(926,652)	1,015,407	-109.6%

Revenue

Gross revenue increased by \$580,000 or 100.0%, during the six months ended September 30, 2020 as compared to 2019 due to the Company solely engaging in investment services for its incubator businesses. This Revenue generation and significant cost control enabled the company to record a Profit of \$88,755 compared to a loss of \$926,652 for the same period in 2019, a turnaround of \$1,015,407.

Operating Expenses decreased

Compensation and payroll taxes decreased to nil (-100%) from \$704,214 during the six months ended September 30, 2020 as compared to September 2019. The decrease in compensation expense in the current year is due to lower number of employees and a refocus away from staff to outsourced consultants. Selling, general and administrative expenses decreased by \$109,377, or -76.1%, during the six months ended September 30, 2020 as compared to the same period in 2019 primarily due to outsourcing. Professional fee expenses increased during the six months ended September 30, 2020 by \$190,550 due to outsourcing services.

Total expenses decreased \$624,230 or -71.4% during the six months ended September 30, 2020 as compared to September 2019.

The turnaround to profitability was an increase of \$1,015,407 during the six months ended September 30, 2020 as compared to September 2019.

Interest Expenses decreased

As no interest is in effect payable during these six months on the Converting Notes Payable even it's listed in the obligations for it to be incurred, no interest expense has been booked in the Income statement for the six months period ending September 30, 2020, as compared to September 2019 of \$52,127.

The following table sets forth information regarding our executive officers and directors as at September 30, 2020:

Name and Principal Position

Lenny Chan, President, CEO and Chairman

Zac Andrejic, COO

Mr Lenny Chan, Director, CEO, President

A citizen of both Hong Kong and the U.K., Mr. Chan studied and worked in the U.S. for more than 11 years. He has more than 30 years of experience in finance. Prior to becoming an independent financial consultant, he worked at various U.S., U.K., Japanese and Hong Kong investment banks and securities firms such as Continental Illinois, Standard Chartered, Daiwa Securities, Horwath Capital and South China Capital, specializing in issuance of debt and equity securities, initial public offerings, mergers, acquisitions, divestitures as well as corporate restructuring and development. Mr. Chan has helped float and/or raise funds for many companies in different industries including high technology, manufacturing, agri-business, trading and real estate, with an aggregate deal worth to the tune of billions of dollars. Mr. Chan received his B.A. and B.S. from the University of Washington, Seattle with concentrations in economics, computer science and humanistic and social studies and M.A. (in communications) and M.B.A. (in management, finance and statistics) from the University of Texas at Austin. With two daughters, Mr. Chan understands the importance of a sustainable environment and thus seeks to promote sustainable investments in various business sectors.

(6) Issuer's Facilities

The company is based in Las Vegas with offices in its overseas operations in London UK, Gold Coast Australia and Belgrade Serbia

The United Rail office is located at 2831 St. Rose Parkway, Ste. 200 in Henderson, Nevada.

The Company registered office is at 500 North Rainbow Blvd, Suite 300-342, Las Vegas, Nevada.

Operations are performed from remote locations due the Covid-19 work from home policies and requirements of

authorities and operation requirements of remote offices both national and international.

7) Officers, Directors, and Control Persons

The following table sets forth certain information regarding the beneficial ownership of the Company's Common Stock as of September 30, 2020 by (a) each of the Company's directors and executive officers, (b) all of the Company's directors and executive officers as a group and (c) each person known by the Company to be the beneficial owner of more than ten percent of its outstanding common stock.

<u>Name of Officer/Director and Control Person</u>	<u>Affiliation with Company (e.g. Officer/Director/Owner of more than 10%)</u>	<u>Residential Address (City / State Only)</u>	<u>Number of shares owned</u>	<u>Share type/class</u>	<u>Ownership Percentage of Class Outstanding</u>
<u>Lenny Chan</u>	<u>CEO/Chairman</u>	<u>Las Vegas, NV</u>	<u>Nil</u>	<u>Common</u>	<u>0%</u>
<u>Zaja Asset Management Services</u>	<u>Beneficial owner</u>	<u>United Kingdom</u>	<u>1,110,545</u>	<u>Common</u>	<u>74.9%</u>
<u>Zlatko Andrejic/Director</u>			<u>600,000</u>	<u>Preferred</u>	<u>100%</u>

Based on 1,480,726 shares outstanding as of September 30, 2020.

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

N/A

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

N/A

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

N/A

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

N/A

B. The Company has no current, pending or threatened legal proceedings or administrative actions either by or against the Company issuer that could have a material effect on the issuer's business, financial condition, or operations and any current, past or pending trading suspensions.

9) Third Party Providers

Securities Counsel

Name: Darian B Andersen
 Firm: Darian B Andersen, General Counsel PC

Address 1: 1015 Waterwood Parkway, Suite GA1
Address 2: Edmond, OK 73034
Phone: 405/330 2235
Email: darianandersen@gmail.com

Accountant or Auditor

Name: N/A
Firm:
Address 1:
Address 2: Phone: Email:

Investor Relations Consultant

Name: N/A
Firm:
Address 1:
Address 2:
Phone:
Email:

10) Issuer Certification

Principal Executive Officer:

I, Chi Ming Leonard CHAN certify that:

- a. I have reviewed this quarterly disclosure statement of GREEN VITALITY INVESTMENT HOLDINGS INC. (Formerly United Rail, Inc.):
- b. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material factor or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
- c. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 12, 2020

/s/Chi Ming Leonard Chan

Principal Financial Officer:

I, Zlatko Andrejic certify that:

- d. I have reviewed this quarterly disclosure statement of GREEN VITALITY INVESTMENT HOLDINGS INC. (Formerly United Rail, Inc.):
 1. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material factor or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
 2. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 12, 2020

/s/Zlatko Andrejic