

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

PAPERFREE MEDICAL SOLUTIONS, INC

A Nevada Corporation

3445 Lawrence Avenue,
Oceanside, NY 11572

SIC – 3873

Quarterly Report
For the Period Ending: August 31, 2020
(the “Reporting Period”)

As of August 31, 2020, the number of shares outstanding of our Common Stock was:

690,530,918

As of May 31, 2020, the number of shares outstanding of our Common Stock was:

690,530,918

As of February 29, 2020, the number of shares outstanding of our Common Stock was:

690,530,918

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company’s shell status has changed since the previous reporting period:

Yes: * No:

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes: No:

1) Name of the issuer and its predecessors (if any)

Present: Paperfree Medical Solutions, Inc. herein referred to as "PFMS" or the "Company".
Formerly known as Link Media Publishing, Inc.

The jurisdiction(s) and date of the issuer's incorporation or organization (if any)

Jurisdiction: Nevada
Incorporation date: January 29, 2002
Current standing: Active

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No:

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

2) Security Information

Trading symbol:	<u>PFMS</u>	
Exact title and class of securities outstanding:	<u>Common Stock ("Common Stock")</u>	
CUSIP:	<u>690830106</u>	
Par or stated value:	<u>\$0.001</u>	
Total shares authorized:	<u>950,000,000</u>	as of date: <u>October 18, 2020</u>
Total shares outstanding:	<u>690,530,918</u>	as of date: <u>August 31, 2020</u>
Number of shares in the public float:	<u>573,603,343</u>	as of date: <u>October 18, 2020</u>
Total number of shareholders of record:	<u>332</u>	as of date: <u>October 18, 2020</u>

Additional class of securities (if any):

Trading symbol:	<u>N/A</u>	
Exact title and class of securities outstanding:	<u>N/A</u>	
CUSIP:	<u>N/A</u>	
Par or stated value:	<u>\$0.00001</u>	
Total shares authorized:	<u>50,000,000</u>	as of date: <u>October 18, 2020</u>
Total shares outstanding:	<u>20,000,000</u>	as of date: <u>August 31, 2020</u>

Transfer Agent

Name: Transshare.
Phone: +1 (303) 612-1112
Email: kwhiteside@transshare.com

Is the Transfer Agent registered under the Exchange Act?

Yes: No:

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

N/A

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

N/A.

3) Issuance History

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Number of Shares outstanding as of <u>02/28/2019</u>	<u>Opening Balance:</u> Common: <u>690,530,918</u> Preferred: <u>0</u>		*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
<u>10/31/2019</u>	<u>New Issuance</u>	<u>20,000,000</u>	<u>Series A-1 Preferred stock</u>	<u>\$0.0000</u> <u>1</u>	<u>N/A</u>	<u>David Lazar/Custodian Ventures LLC</u>	<u>Cash</u>	<u>R</u>	<u>144</u>
Shares Outstanding on <u>08/31/2020:</u>	<u>Ending Balance:</u> Common: <u>690,530,918</u> Preferred: <u>20,000,000</u>								

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
<u>06/19/2019</u>	<u>32,230</u>	<u>\$1,000</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>David Lazar/Custodian Ventures</u>	<u>Loan</u>

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- U.S. GAAP
 IFRS

B. The financial statements for this reporting period were prepared by (name of individual)¹:

Name: Mario A. Beckles
Title: Outside CPA, October 21, 2019 to present
Relationship to Issuer: Independent, no relationship

The unaudited financial statements as of August 31, 2020 and February 29, 2020 and for the six months ended August 31, 2020 and August 31, 2019 are included at the end of this report.

5) Issuer's Business, Products and Services

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Current Business of the Company

Paperfree Medical Solutions, Inc. currently has no operations.

Corporate History of the Company

Paperfree Medical Solutions, Inc. (the "Company") was incorporated on January 29, 2002 under the laws of the State of Nevada under the name of Link Media Publishing Ltd. Paperfree is engaged, through its subsidiaries, in providing paper-free turnkey medical solutions for small to large multi-physician, and multi-specialty offices. The company ceased operations in 2009.

On July 11, 2019, Custodian Ventures LLC, applied for appointment as Custodian of Paperfree Medical Solutions, Inc. with the eight judicial District Court of Nevada.

On August 24, 2019, the eight judicial District Court of Nevada appointed Custodian Ventures, LLC as custodian for Paperfree Medical Solutions, Inc., proper notice having been given to the officers and directors of Paperfree Medical Solutions, Inc.. There was no opposition.

On August 26, 2019, the Company filed a certificate of revival with the state of Nevada, appointing David Lazar as, President, Secretary, Treasurer and Director.

B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference.

Subsidiary Name	Domicile	Address	Officer/Director	% Owned	Owned By
N/A					

C. Describe the issuers' principal products or services, and their markets

N/A.

6) Issuer's Facilities

N/A

Item 7. Officers Directors and Control Persons

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>David Lazar</u>	<u>Current CEO</u>	Oceanside, NY	<u>2,298,932</u>	<u>Common Stock</u>	<u>0</u>	<u>The common stock is owned by Custodian Ventures, LLC, which is 100% controlled by David Lazar.</u>
<u>David Lazar</u>	<u>Current CEO</u>	Oceanside, NY	<u>20,000,000</u>	<u>Series A-1 Preferred Stock</u>	<u>100</u>	<u>The series A-1 preferred stock is owned by Custodian Ventures, LLC, which is 100% controlled by David Lazar.</u>

8) Legal/Disciplinary History

A. Criminal and legal proceedings of Officers, Directors and Control Persons.

None of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or
4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject.

None.

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Jonathan D Leinwand,
Firm: Jonathan D Lienwand, P.A.
Address 1: 20900 NE 30th Avenue, 8th Floor
Address 2: Aventura, FL 33180
Phone: +1 954-903-7856
Email: jonathan@jdlpa.com

Accountant:

Name: Mario A. Beckles
Firm: Beckles & Co
Address 1: 2001 Hollywood Blvd. Suite 208
Address 2: Hollywood, FL 33020
Phone: 954-251-2005
Email: mbeckles@becklescpa.com

Investor Relations Consultant: N/A

Other Service Providers: N/A

Item 10. Issuer Certification

Principal Executive Officer:

I, Mr. David Lazar certify that:

1. I have reviewed this quarterly statement of Paperfree Medical Solutions, Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: October 19, 2020
Signature: /s/ David Lazar
Name: Mr. David Lazar
Title: President and CEO

Principal Executive Officer:

I, Mr. David Lazar certify that:

1. I have reviewed this quarterly statement of Paperfree Medical Solutions, Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: October 19, 2020
Signature: /s/ David Lazar
Name: Mr. David Lazar
Title: Chief Financial Officer

PAPERFREE MEDICAL SOLUTIONS, INC.

BALANCE SHEETS
(Unaudited)

	<u>August 31,</u> <u>2020</u>	<u>February 29,</u> <u>2020</u>
ASSETS		
CURRENT ASSETS:		
Prepaid expense	\$ <u>3,500</u>	\$ <u>-</u>
TOTAL ASSETS	\$ <u>3,500</u>	\$ <u>-</u>
 LIABILITIES AND STOCKHOLDERS' DEFICIT		
CURRENT LIABILITIES:		
Related party loan payable	<u>32,230</u>	<u>22,607</u>
Total current liabilities	<u>32,230</u>	<u>22,607</u>
Commitments and Contingencies	-	-
STOCKHOLDERS' DEFICIT		
Series A-1 Preferred stock, par value \$0.00001 per share; 50,000,000 shares authorized; 20,000,000 issued and outstanding	200	200
Common stock, par value \$0.001 per share; 950,000,000 shares authorized; 690,530,918 shares issued and outstanding as of August 31, 2020 and February 29, 2020, respectively	690,530	690,530
Additional paid in capital	61,292,254	61,292,254
Accumulated deficit	<u>(62,011,715)</u>	<u>(62,005,591)</u>
Total stockholders' deficit	<u>(28,731)</u>	<u>(22,607)</u>
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	\$ <u>3,500</u>	\$ <u>-</u>

The accompanying notes are an integral part of these financial statements.

PAPERFREE MEDICAL SOLUTIONS, INC.
STATEMENTS OF OPERATIONS
(Unaudited)

	For the three months ended August 31,		For the six months ended August 31,	
	2020	2019	2020	2019
Operating expenses				
Registration fees	3,500	13,050	3,500	13,050
Legal fees	2,074	5,000	2,074	5,000
Transfer agent fees	550		550	
Total operating expense	<u>6,124</u>	<u>18,050</u>	<u>6,124</u>	<u>18,050</u>
Loss from operations	(6,124)	(18,050)	(6,124)	(18,050)
Other income (expense):				
Total other income (expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net loss	<u>(6,124)</u>	<u>(18,050)</u>	<u>(6,124)</u>	<u>(18,050)</u>
Net loss per common share – basic and diluted	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>
Weighted average common shares outstanding – basic and diluted	690,530,198	690,530,198	690,530,198	690,530,198

The accompanying notes are an integral part of these financial statements.

PAPERFREE MEDICAL SOLUTIONS, INC
STATEMENT OF STOCKHOLDERS' EQUITY
FOR THE SIX MONTHS ENDED AUGUST 31, 2020 AND AUGUST 31, 2019
(Unaudited)

	Common Stock: Shares	Common Stock: Amount	Series A-1 Preferred Stock: Shares	Preferred Stock: Amount	Additional Paid in Capital	Accumulated Deficit	Totals
Balance – February 29, 2020	690,530,918	690,530	20,000,000	200	61,292,254	(62,005,591)	(22,607)
Net loss for the period	-	-	-	-	-	-	-
Balance May 31, 2020	<u>690,530,918</u>	<u>\$ 690,530</u>	<u>20,000,000</u>	<u>\$ 200</u>	<u>\$ 61,292,254</u>	<u>\$ (62,005,591)</u>	<u>\$ (22,607)</u>
Net loss for the period	-	-	-	-	-	(6,124)	(6,124)
Balance August 31, 2020	<u>690,530,918</u>	<u>\$ 690,530</u>	<u>20,000,000</u>	<u>\$ 200</u>	<u>\$ 61,292,254</u>	<u>\$ (62,011,715)</u>	<u>\$ (28,731)</u>

	Common Stock: Shares	Common Stock: Amount	Series A-1 Preferred Stock: Shares	Preferred Stock: Amount	Additional Paid in Capital	Accumulated Deficit	Totals
Balance – February 28, 2019	690,530,918	690,530	-	-	61,292,254	(61,982,784)	-
Net loss for the period	-	-	-	-	-	-	-
Balance May 31, 2019	<u>690,530,918</u>	<u>\$ 690,530</u>	<u>-</u>	<u>\$ -</u>	<u>\$ 61,292,254</u>	<u>\$ (62,982,784)</u>	<u>\$ -</u>
Net loss for the period	-	-	-	-	-	(18,050)	(18,050)
Balance August 31, 2019	<u>690,530,918</u>	<u>\$ 690,530</u>	<u>-</u>	<u>\$ -</u>	<u>\$ 61,292,254</u>	<u>\$ (62,000,834)</u>	<u>\$ (18,050)</u>

The accompanying notes are an integral part of these financial statements.

PAPERFREE MEDICAL SOLUTIONS, INC.
STATEMENTS OF CASH FLOWS
FOR THE PERIOD
(Unaudited)

	For The Six Months Ended,	
	August 31, 2020	August 31, 2019
OPERATING ACTIVITIES:		
Net loss	\$ (6,124)	\$ (18,050)
Adjustments to reconcile net loss to net cash (used in) operating activities:		
Loss from discontinued operations	-	-
Changes in assets and liabilities		
Prepaid expenses	(3,500)	
Accounts payable and accrued expenses	-	-
Loan payable – related party	9,623	18,050
NET CASH USED IN OPERATING ACTIVITIES	-	-
EFFECT OF EXCHANGE RATE CHANGES	-	-
NET INCREASE IN CASH	-	-
CASH – BEGINNING OF PERIOD	-	-
CASH – END OF PERIOD	\$ -	\$ -

SUPPLEMENTAL DISCLOSURE OF CASH FLOWS INFORMATION:

Cash paid during the periods for:

Interest	-	-
Tax		

The accompanying notes are an integral part of these financial statements.

PAPERFREE MEDICAL SOLUTIONS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED AUGUST 31, 2020 AND THE YEAR ENDED FEBRUARY 29, 2020
(Unaudited)

Note 1 – Organization and basis of accounting

Organization

Paperfree Medical Solutions, Inc ("PFMS" or the "Company") was incorporated in Nevada on January 29, 2002. PaperFree is engaged, through its subsidiaries, in providing paper-free turnkey medical solutions for small to large multi-physician, and multi-specialty offices. The company ceased operations in 2008.

On July 11, 2019, Custodian Ventures LLC, applied for appointment as Custodian of Paperfree Medical Solutions, Inc with the eight judicial District Court of Nevada.

On October 30, 2020, The Company created 50,000,000 of Series A-1 preferred stock. On October 31, 2019, the Company issued 20,000,000 shares of Series A-1 Preferred stock to Custodian Ventures, LLC at \$0.0001 par for shares valued at \$200 in exchange for settlement of a portion of a related party loan for amounts advanced to the Company in the amount of \$200.

Note 2 – Summary of significant accounting policies

Basis of presentation

The accompanying unaudited annual financial statements have been prepared in accordance with generally accepted accounting principles for financial information and with the instructions to OTC Markets Alternative Reporting Standard.

Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. The management makes its best estimate of the outcome for these items based on information available when the financial statements are prepared. Actual results could.

Subsequent Event

The Company evaluated subsequent events through the date when financial statements are issued for disclosure consideration.

Adoption of Recent Accounting Pronouncements

The Company has implemented all new accounting pronouncements that are in effect and that may impact its financial statements and does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

Note 3- Going Concern

The accompanying financial statements have been prepared assuming the continuation of the Company as a going concern. The Company has not yet established an ongoing source of revenues sufficient to cover its operating costs and is dependent on debt and equity financing to fund its operations. The accompanying financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classification of liabilities that may result from the possible inability of the Company to continue as a going concern.

Management anticipates that the Company will be dependent, for the near future, on borrowings from related party to fund operating expenses. In light of management's efforts, there are no assurances that the Company will be successful in any of its endeavors or become financially viable and continue as a going concern. These financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts, or amounts and classification of liabilities that might result from this uncertainty.

Note 4 – Discontinued Operations

The Company has fully impaired all assets since the shutdown of its operations in 2009 and had recorded the effects of this impairment as part of its discontinued operations. With the absence of a substantial amount of the old records and the passage of the statute of limitations the company has recorded a discontinued operations gain of \$3,956,682 in 2009 the most current year since operations shutdown based on the accumulated records obtained to date through the six months ended August 31, 2020.

In addition, the state of Nevada Revised Statutes (NRS 11.190) establishes a statute of limitations on enforcement of any contract, obligation or liability founded upon an instrument, to be done in writing within six years of establishment of such obligation or debt. To date, no written acknowledgement nor any partial payments has been delivered to the Company by a creditor within six years from the date of this annual report.

Note 5 – Related Party Transactions

On July 11, 2019, Custodian Ventures LLC, applied for appointment as Custodian of Paperfree Medical Solutions, Inc. with the eight judicial District Court of Nevada.

On August 24, 2019, the eight judicial District Court of Nevada appointed Custodian Ventures, LLC as custodian for Paperfree Medical Solutions, Inc., proper notice having been given to the officers and directors of Paperfree Medical Solutions, Inc.. There was no opposition.

On August 26, 2019, the Company filed a certificate of revival with the state of Nevada, appointing David Lazar as, President, Secretary, Treasurer and Director.

On October 31, 2019, the Company issued 20,000,000 shares of Series A-1 Preferred stock to Custodian Ventures, LLC at \$0.0001 par for shares valued at \$200 in exchange for settlement of a portion of a related party loan for amounts advanced to the Company in the amount of \$200.

During the fiscal year ended February 29, 2020, Custodian Ventures LLC, paid a total of \$22,807 for registration, legal and accounting fees on behalf of the Company. As of February 29, 2020, \$22,607 remains outstanding as a loan payable to Custodian Ventures, LLC.

During the six months ended August 31, 2020, Custodian Ventures LLC, paid a total of \$6,124 for legal, transfer agent and OTC markets registration fees. As of August 31, 2020, \$32,230 remains outstanding as a loan payable to Custodian Ventures, LLC. This loan is unsecured, non-interest bearing, and has no specific terms for repayment.

Note 6 – Common stock

As of August 31, 2020, a total of 690,530,918 shares of common stock with par value \$0.001 remain outstanding.

Note 7 – Preferred stock

On October 30, 2019, The Company created 50,000,000 of Series A-1 preferred stock. On October 31, 2019, the Company issued 20,000,000 shares of Series A-1 Preferred stock to Custodian Ventures, LLC at \$0.0001 par for shares valued at \$200 in exchange for settlement of a portion of a related party loan for amounts advanced to the Company in the amount of \$200.

As of August 31, 2020, a total of 20,000,000 shares of common stock with par value \$0.00001 remain outstanding.

Note 8 – Subsequent Event

The Company's management evaluated subsequent events through the date the financial statements were issued and there were no subsequent events to report.