

**Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines**

**TELIDYNE INC.**

A DELAWARE Corporation

110 Bi County Blvd., Ste 124  
Farmingdale, NY 11735

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646-383-3700

www.telidyne.com

info@telidyne.com

7370

**Quarterly Report**  
**For the Period Ending: 07/31/2020**  
(the "Reporting Period")

As of 07/31/2020, the number of shares outstanding of our Common Stock was:

5,866,932

As of 01/31/2020, the number of shares outstanding of our Common Stock was:

5,600,264

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes:  No: x (Double-click and select "Default Value" to check)

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes:  No: x

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes:  No: x

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<sup>1</sup> "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

**1) Name of the issuer and its predecessors (if any)**

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

Tec Technology Inc. changed name to Telidyne Inc. on March 22, 2018

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable) Please also include the issuer’s current standing in its state of incorporation (e.g. active, default, inactive):

On January 17, 2019 the Company redomiciled into Delaware from Nevada and is currently active in Delaware.

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes:  No: x

**2) Security Information**

Trading symbol:	<u>TLDN</u>	
Exact title and class of securities outstanding:	<u>common stock</u>	
CUSIP:	<u>87961E103</u>	
Par or stated value:	<u>0.0001 per share</u>	
Total shares authorized:	<u>60,000,000</u>	as of date: <u>07/31/2020</u>
Total shares outstanding:	<u>5,866,932</u>	as of date: <u>07/31/2020</u>
Number of shares in the Public Float <sup>2</sup> :	<u>1,466,933</u>	as of date: <u>07/31/2020</u>
Total number of shareholders of record:	<u>183</u>	as of date: <u>07/31/2020</u>

*Additional class of securities (if any):*

Trading symbol:	_____	
Exact title and class of securities outstanding:	_____	
CUSIP:	_____	
Par or stated value:	_____	
Total shares authorized:	_____	as of date: _____
Total shares outstanding:	_____	as of date: _____

Transfer Agent

Name: Issuer Direct  
Phone: 801-272-9294  
Email: juliefelix@issuerdirect.com

Is the Transfer Agent registered under the Exchange Act?<sup>3</sup> Yes: x No:

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

None

<sup>2</sup> "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

<sup>3</sup> To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

### 3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services. Using the tabular format below, please describe these events.

#### A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Number of Shares outstanding as of <u>02/01/2017</u>	Opening Balance:		*Right-click the rows below and select "Insert" to add rows as needed.						
	Common: <u>300,181,552</u>								
	Preferred: <u>1,000,000</u>								
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
<u>03/22/2018</u>	<u>1000:1 Reverse split</u>	<u>300,151,288 cancelled</u>	<u>common</u>	_____	_____	_____	_____	_____	_____
<u>04/22/2018</u>	<u>New issuance</u>	<u>4,000,000 issued</u>	<u>common</u>	<u>0.003</u>	<u>NO</u>	<u>Aron Govil</u>	<u>cash</u>	<u>restricted</u>	<u>unregistered</u>
<u>04/22/2018</u>	<u>New Issuance</u>	<u>447,000 issued</u>	<u>common</u>	<u>0.003</u>	<u>No</u>	<u>Allied Combustion Ltd., James Wang</u>	<u>cash</u>	<u>restricted</u>	<u>unregistered</u>
<u>02/22/2019</u>	<u>New Issuance</u>	<u>500,000 issued</u>	<u>common</u>	<u>0.04</u>	<u>No</u>	<u>Savivar Holdings Inc., Saagar Govil</u>	<u>cash</u>	<u>restricted</u>	<u>unregistered</u>
<u>01/10/2020</u>	<u>New Issuance</u>	<u>600,000 Issued</u>	<u>common</u>	<u>\$ .10</u>	<u>No</u>	<u>Thames energy, Zu Yang</u>	<u>cash</u>	<u>restricted</u>	<u>unregistered</u>
<u>02/14/2020</u>	<u>New Issuance</u>	<u>66,667</u>	<u>common</u>	<u>\$3.00</u>	<u>No</u>	<u>Tiger Trout Capital</u>	<u>cash</u>	<u>unrestricted</u>	<u>Registered</u>

04/15/2020	<u>New Issuance</u>	<u>33,334</u>	common	\$3.00	No	Tiger Trout Capital	cash	unrestricted	Registered
05/01/2020	<u>New Issuance</u>	<u>166,667</u>	common	\$3.00	No	Cemtrex Inc.	cash	unrestricted	Registered
Shares Outstanding on <u>07/31/2020</u> :	<u>Ending Balance:</u> Common: 5,866,932 Preferred: 1,000,000								

**Example:** A company with a fiscal year end of December 31<sup>st</sup>, in addressing this item for its quarter ended September 30, 2018, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2016 through September 30, 2018 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

\_\_\_\_\_

#### B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe any issuance of promissory notes, convertible notes or convertible debentures **in the past two completed fiscal years and any subsequent interim period.**

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

Use the space below to provide any additional details, including footnotes to the table above:

\_\_\_\_\_

#### 4) Financial Statements

A. The following financial statements were prepared in accordance with:

- x  U.S. GAAP  
 IFRS

B. The financial statements for this reporting period were prepared by (name of individual)<sup>4</sup>:

Name: Aron Govil  
Title: CFO  
Relationship to Issuer: Officer of Issuer

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Financial notes; and
- G. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below.

**Audited financial statements for two years have been uploaded separately.**

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

**5) Issuer's Business, Products and Services**

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Telidyne Inc. ("Telidyne" or the "Company") is a technology platform company offering digital and mobile payments on behalf of consumers and merchants worldwide through its proprietary mobile App payment platform TELIBIT.

Telidyne's mobile payment platform enables our users to send and receive payments. We are also developing a two-sided network where both merchants and consumers can have Telibit accounts with a digital wallet balance functionality. Our payment service enables the completion of payments on our Payments Platform on behalf of our mobile App users. We offer our users the flexibility to use their digital wallet account to make payment to each other for goods and services, as well as to transfer and withdraw funds. We enable consumers to add funds into their digital wallet safely using a variety of funding sources, including a bank account, a credit or debit card, or other value products such as crypto currency. Our Telibit platform also makes it easier for friends and family to transfer funds to each other for peer to peer transfers.

Our revenues are earned by charging fees for completing payment transactions for our users and other payment-related services. We do not charge users any fees to fund or withdraw from their digital Telibit account; however, we generate revenue from consumers on use of our credit card other value-added services which include peer to peer borrowing. We also plan to generate revenue from advertising on our mobile app.

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<sup>4</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

none

C. Describe the issuers' principal products or services, and their markets

Mobile App., Telibit

**6) Issuer's Facilities**

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

None

**7) Officers, Directors, and Control Persons**

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information regarding any person or entity owning 5% or more of the issuer, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Aron Govil</u>	<u>CEO, Chairman</u>	<u>Farmingdale, NY</u>	<u>4,000,000</u> 1,000,000	<u>Common</u> Preferred Series A	<u>68</u> 100	_____
				_____		_____
				_____		_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

## 8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

No

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

No

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

No

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

No

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

## 9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

### Securities Counsel

Name: Scott Doney  
Firm: The Doney Law Firm  
Address 1: 4955 S. Durango Dr.  
Address 2: Ste 165, Las Vegas, NV 89103  
Phone: 702-982-5686  
Email: scott@doneylawfirm.com

### Accountant or Auditor

Name: Kai Yu  
Firm: Yu Certified Public Accountants  
Address 1: 99 Madison Ave.  
Address 2: ste 601, New York, NY 10016  
Phone: 347-618-9237  
Email: info@ywlcpa.com

Investor Relations Consultant

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

Other Service Providers

Provide the name of any other service provider(s), including, counsel, advisor(s) or consultant(s) **that assisted, advised, prepared or provided information with respect to this disclosure statement**, or provided assistance or services to the issuer during the reporting period.

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Nature of Services: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Nature of Services: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

**10) Issuer Certification**

*Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Aron Govil certify that:

1. I have reviewed this Quarterly disclosure statement as of 07/31/2020 of Telidyne Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

09/15/2020 [Date]

/Aron Govil/ [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

*Principal Financial Officer:*

I, Aron Govil certify that:

1. I have reviewed this Quarterly disclosure statement as of 07/31/2020 of Telidyne Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

09/15/2020 [Date]

/Aron Govil/ [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

**TELIDYNE INC.**  
**Balance Sheet as of July 31, 2020**

	<u>July 31, 2020</u>	<u>January 31, 2020</u>
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash	\$437,545	\$3,431
Prepaid Expenses	\$2,450	\$2,450
Subscription Receivable	\$60,000	\$60,000
<b>Total current assets</b>	<u>499,995</u>	<u>65,881</u>
Property and equipment:		
Furniture & Fixtures	195	292
Other Assets		
Note receivable	13,253	0
<b>Total assets</b>	<u><u>\$513,443</u></u>	<u><u>\$66,173</u></u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Current liabilities:</b>		
Accounts payable	\$17,741	\$18,209
Accrued Expenses	10,000	10,000
<b>Total current liabilities</b>	<u>27,741</u>	<u>28,209</u>
<b>Long term Liabilities</b>		
Due to related party	0	111,747
<b>Total liabilities</b>	<u>27,741</u>	<u>139,956</u>
<b>Stockholders' Equity</b>		
Common stock: par value; \$0.0001 per share	587	560
60,000,000 shares authorized		
5,866,932 shares outstanding 07/31/2020		
5,600,264 shares outstanding at 01/31/2020		
Preferred stock, par valueL \$0.0001 per share		
10,000,000 shares authorized		
1,000,000 series A shares outstanding at 07/31/2020	100	100
Additional Paid-in capital	886,719	86,746
Retained Deficits	(\$401,704)	(\$161,189)
<b>Total stockholders' Equity</b>	<u>485,702</u>	<u>(73,783)</u>
<b>Total liabilities and stockholders' deficits</b>	<u><u>\$513,443</u></u>	<u><u>\$66,173</u></u>

**Telidyne, Inc.**  
**Statement of Operations**  
**For the Quarter Ended July 31, 2020 and 2019**

	<b>For the Quarter Ended July 31, 2020</b>	<b>For the Quarter Ended July 31, 2019</b>
Sales	0	4,589
Cost of Sales	<u>0</u>	<u>1,763</u>
Gross Margin	0	2,826
Selling, general and administrative expenses	114,280.35	5,773
Operating loss	<u>(114,280)</u>	<u>(2,947)</u>
Income before provision for Income Taxes	<u>(114,280)</u>	<u>(2,947)</u>
Provision for income taxes	0	0
<b>Net Loss</b>	<u><u>(114,280)</u></u>	<u><u>(2,947)</u></u>
Loss per weighted average share:	\$0.00	\$0.00
Weighted Average number of shares	5,866,932	4,915,264

**Telidyne, Inc.**  
**Statement of Cash Flows**  
**For the Quarter Ended July 31, 2020**

	For the Six Months Ended July 31, 2020	For Six Months Ended July 31, 2019
	<u>                    </u>	<u>                    </u>
Cash flows from operating activities		
Net Loss	(240,466)	(2,947)
Adjustments to reconcile net income to net cash used in operating activities:		
Prepaid expenses and other assets	0	0
Depreciation	49	97
Note receivable	(13,253)	0
Accounts receivable		(4,589)
Accounts payable	(469)	
Accrued expenses		-8237
Net cash used in operating activities	<u>(254,139)</u>	<u>(15,676)</u>
Cash flows from investing activities		0
Fixed assets	<u>0</u>	<u>0</u>
Net cash used in investing activities		
Cash flows from financing activities		0
Loans from shareholders	(111,747)	
Proceeds from sale of common stock	800,000	14,500
Net cash provided by financing activities	<u>688,253</u>	<u>14,500</u>
Net increase (decrease) in cash	434,114	(1,176)
Cash beginning of period	<u>3,431</u>	<u>6,069</u>
Cash end of period	<u><u>437,545</u></u>	<u><u>\$4,893</u></u>

**Telidyne, Inc.**  
**Statement of Stockholders' equity**  
**As at July 31, 2020**

	Preferred Stock Series C & A	preferred Stock Par Value	Common Stock		Additional Paid-In Capital	Retained Deficits	Total Stockholders' Equity
	Number of Shares	Stock	Number of Shares	Par Value \$0.0001			
Balance at February 01, 2018	1,000,000	100	300,181,552	3,018	(1,712)	(11,106)	(9,700)
Reverse Split, March 22, 2018			30,264	3	3,115		
Sale of stock	1,000,000	100	4,470,000	447	10,953		11,500
Retire Pref. C stock	(1,000,000)	(100)					
Net income FY 2018	-	-	-	-	-	(116,141)	(116,141)
Balance at January 31, 2019	1,000,000	100	4,500,264	450	12,356	(127,247)	(114,341)
Sale of stock, FY 2019			1,100,000	110	74,390		74,500
Net Income 1/31/2020						(33,943)	(33,943)
Balance at Janaury 31, 2020	1000000	100	5,600,264	560	86,746	(161,190)	(73,784)
Sale of Stock, 02/14/2020			66,667	7	199,993		200,000
Sale of Stock, 04/15/2020			33,334	3	99,997		100,000
Sale of Stock, 05/01/2020			166,667	17	499,983		500,000
Net Income FY 2020						(240,514)	(240,514)
Balance at July 31, 2020	1,000,000	100	5,866,932	587	886,719	(401,704)	485,702