

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

Hestia Insight Inc.

400 S. 4th Street Suite 500
Las Vegas, NV 89101

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HestiaInsight.com
Corp@HestiaInsight.com
SEC Code: 8742

Quarterly Report
For the Period Ending: May 31, 2020

As of May 31, 2020, the number of shares outstanding of our Common Stock was:

27,904,200

As of February 29, 2020, the number of shares outstanding of our Common Stock was:

27,904,200

As of November 30, 2019, the number of shares outstanding of our Common Stock was:

27,904,200

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: No:

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities and the dates of the name changes.
Present: Hestia Insight Inc. herein referred to as "Hestia" or the "Company"

Formerly: Luxshmi Investments, Inc. until 3/27/19

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable)
Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Incorporated in the state of Nevada on 11/19/2003 and currently "active."

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No:

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

2) Security Information

Trading symbol:	<u>HSTA</u>	
Exact title and class of securities outstanding:	<u>Common Stock Series A</u>	
CUSIP:	<u>55068Y108</u>	
Par or stated value:	<u>\$0.001</u>	
Total shares authorized:	<u>285,000,000</u>	as of date: <u>05/31/20</u>
Total shares outstanding:	<u>27,904,200</u>	as of date: <u>05/31/20</u>
Number of shares in the Public Float ² :	<u>88,100</u>	as of date: <u>05/31/20</u>
Total number of shareholders of record:	<u>42</u>	as of date: <u>05/31/20</u>

All additional class(es) of publicly traded securities (if any):

Trading symbol:	<u>N/A</u>	
Exact title and class of securities outstanding:	<u>_____</u>	
CUSIP:	<u>_____</u>	
Par or stated value:	<u>_____</u>	
Total shares authorized:	<u>_____</u>	as of date: <u>_____</u>
Total shares outstanding:	<u>_____</u>	as of date: <u>_____</u>

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

- A. On April 5, 2019 the Company had a 1 for 500 Reverse Stock Split while still retaining the same number of shares authorized
- B. On May 16, 2019, the Company acquired 100% of the outstanding stock of Hestia Investments, Inc., a Wyoming corporation formed on March 28, 2016, in a 1 for 1 share exchange by exchanging 27,614,200 shares of the Company's stock for 27,614,200 shares of the Hestia Investments, Inc's stock held by its shareholders.

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date <u>11/30/17</u> Common: <u>144,750,000</u> Preferred: <u>None</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>12/12/18</u>	<u>New Issue</u>	<u>5,000,000</u>	<u>Comm Series B</u>	<u>\$0.012</u>	<u>No</u>	<u>Custodian Ventures, LLC: David Lazar</u>	<u>Debt Conversion & Services</u>	<u>Restricted</u>	<u>Exempt</u>
<u>03/01/19</u>	<u>New Issue</u>	<u>10,000,000</u>	<u>Pref. Series A</u>	<u>\$0.01</u>	<u>No</u>	<u>Custodian Ventures, LLC: David Lazar</u>	<u>Services</u>	<u>Restricted</u>	<u>Exempt</u>

<u>04/05/19</u>	<u>1 for 500 Reverse Split</u>	<u>(144,710,000)</u>	<u>Comm Series A</u>	<u>\$0.001 Par Value</u>	<u>No</u>	<u>All Shareholders</u>	<u>Reverse Split</u>	<u>Unrestricted</u>	<u>Exempt</u>
<u>05/16/19</u>	<u>New Issue</u>	<u>9,566,000</u>	<u>Comm Series A</u>	<u>\$0.001 Par Value</u>	<u>No</u>	<u>ECL Capital Partners, Corp: Shanghai, China Edward Lee</u>	<u>1 for 1 Share Exchange</u>	<u>Restricted</u>	<u>Exempt</u>
<u>05/16/19</u>	<u>New Issue</u>	<u>8,488,200</u>	<u>Comm Series A</u>	<u>\$0.001 Par Value</u>	<u>No</u>	<u>Edward Lee; Fresh Meadows, NY</u>	<u>1 for 1 Share Exchange</u>	<u>Restricted</u>	<u>Exempt</u>
<u>05/16/19</u>	<u>New Issue</u>	<u>2,480,000</u>	<u>Comm Series A</u>	<u>\$0.001 Par Value</u>	<u>No</u>	<u>Sherry Lee Fresh Meadows, NY</u>	<u>1 for 1 Share Exchange</u>	<u>Restricted</u>	<u>Exempt</u>
<u>05/16/19</u>	<u>New Issue</u>	<u>2,696,000</u>	<u>Comm Series A</u>	<u>\$0.001 Par Value</u>	<u>No</u>	<u>XiaoXiao Lin Shanghai, China</u>	<u>1 for 1 Share Exchange</u>	<u>Restricted</u>	<u>Exempt</u>
<u>05/16/19</u>	<u>New Issue</u>	<u>1,830,000</u>	<u>Comm Series A</u>	<u>\$0.001 Par Value</u>	<u>No</u>	<u>Tao Deng Shanghai, China</u>	<u>1 for 1 Share Exchange</u>	<u>Restricted</u>	<u>Exempt</u>
<u>05/16/19</u>	<u>New Issue</u>	<u>1,394,000</u>	<u>Comm Series A</u>	<u>\$0.001 Par Value</u>	<u>No</u>	<u>Siao-Yu Wu Shanghai, China</u>	<u>1 for 1 Share Exchange</u>	<u>Restricted</u>	<u>Exempt</u>
<u>05/16/19</u>	<u>New Issue</u>	<u>800,000</u>	<u>Comm Series A</u>	<u>\$0.001 Par Value</u>	<u>No</u>	<u>Steve Ju Yang, Las Vegas, NV</u>	<u>1 for 1 Share Exchange</u>	<u>Restricted</u>	<u>Exempt</u>
<u>05/16/19</u>	<u>New Issue</u>	<u>360,000</u>	<u>Comm Series A</u>	<u>\$0.001 Par Value</u>	<u>No</u>	<u>Ming Sheng Wang Taipei City, Taiwan</u>	<u>1 for 1 Share Exchange</u>	<u>Restricted</u>	<u>Exempt</u>
<u>11/21/19</u>	<u>Cancelled</u>	<u>(4,500,000)</u>	<u>Comm Series B</u>	<u>\$0.012</u>	<u>No</u>	<u>Hestia Investments, Inc. Wyoming Edward Lee Fresh Meadows, NY</u>	<u>Cancelled</u>	<u>Restricted</u>	<u>Exempt</u>

<u>11/21/19</u>	<u>Cancelled</u>	<u>(10,000,000)</u>	<u>Pref. Series A</u>	<u>\$0.01</u>	<u>No</u>	<u>Hestia Investments, Inc. Wyoming Edward Lee Fresh Meadows, NY</u>	<u>Cancelled</u>	<u>Restricted</u>	<u>Exempt</u>
Shares Outstanding on Date of This Report: <u>Ending Balance:</u>									
<u>Date 05/31/20 Common A: 27,904,200</u> <u>(Not Traded) Common B: 500,000</u>									

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended September 30, 2019, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2017 through September 30, 2019 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

<u>Date of Note Issuance</u>	<u>Outstanding Balance (\$)</u>	<u>Principal Amount at Issuance (\$)</u>	<u>Interest Accrued (\$)</u>	<u>Maturity Date</u>	<u>Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)</u>	<u>Name of Noteholder (entities must have individual with voting / investment control disclosed).</u>	<u>Reason for Issuance (e.g. Loan, Services, etc.)</u>
<u>11/20/18</u>	<u>\$101,167</u>	<u>100,000</u>	<u>\$1,167</u>	<u>08/31/20</u>	<u>None</u>	<u>ECL Capital Partners Crop: Edward Lee</u>	<u>Loan for Working Capital</u>
<u>12/01/17</u>	<u>\$0</u>	<u>\$13,773</u>	<u>\$0</u>	<u>On Demand: Paid off</u>	<u>None</u>	<u>Custodian Ventures, LLC: David Lazar</u>	<u>Loan for Working Capital</u>
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

Use the space below to provide any additional details, including footnotes to the table above:

4) Financial Statements

A. The following financial statements were prepared in accordance with:

Hestia Insight Inc. for the Quarter Ending May 31, 2020

OTC Pink Basic Disclosure Guidelines (v2.1 December 2019)

- U.S. GAAP
 IFRS

B. The financial statements for this reporting period were prepared by (name of individual)³:

Name: Robin Hult, CPA
Title: Accountant for Hestia Investments, Inc.
Relationship to Issuer: Subsidiary of Hestia Insight, Inc.

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Statement of Changes in Shareholders' Equity
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

The accompanying financial statements for the three months ended May 31, 2020 are attached at the end of this report and are incorporated herein by reference.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Hestia Insight Inc. is an advisory company focused primarily on the great healthcare and biotech sectors. It also provides seed capital and mezzanine financing to its clients. Hestia Insight will make strategic acquisitions and mergers or joint ventures with emerging growth companies with intellectual properties. It provides sales and marketing guidance and capital market advice to increase the success of its clients.

- B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of such entity's business, contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

³ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

Hestia Investments, Inc. is a Wyoming corporation and a wholly owned subsidiary of Hestia Insight Inc. Hestia Investments, Inc. uses the same contact information as Hestia Insight Inc. and has the following officers and accountants:

Mr. Edward Lee is the sole director, CEO and control person
 Mr. Robin Hult, CPA is the accountant

C. Describe the issuers' principal products or services, and their markets

See description under A. above.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company leases a small administrative office on a month-to-month basis at 400 S. 4th Street Suite 500 Las Vegas, NV 89101

7) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% of more of any class of the issuer's securities, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Mr. Edward Lee</u>	<u>Director, CEO, CFO</u>	<u>Fresh Meadows, NY 11366</u>	<u>8,488,200</u>	<u>Common</u>	<u>30.42%</u>	_____
<u>ECL Capital Partners Corp.</u>	<u>> 5%</u>	<u>Shanghai, China</u>	<u>9,566,000</u>	<u>Common</u>	<u>34.28%</u>	<u>Mr. Edward Lee: Control Person</u>

<u>Sherry Lee</u>	<u>> 5%</u>	<u>Fresh Meadows, NY 11366</u>	<u>2,480,000</u>	<u>Common</u>	<u>8.88%</u>	_____
<u>XiaoXiao Lin</u>	<u>> 5%</u>	<u>Shanghai, China</u>	<u>2,696,000</u>	<u>Common</u>	<u>9.66%</u>	_____
_____	_____	_____	_____	_____	_____	_____

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Mr. Matthew McMurdo, Esq.
Firm: McMurdo Law Group, LLC
Address 1: 1185 Avenue of the Americas, 3rd Floor
Address 2: New York, New York 10036
Phone: 917-318-2865
Email: Matt@nannaronelaw.com

Accountant or Auditor

Name: Mr. Robin Hult, CPA
Firm: Hult CPA Firm, PC
Address 1: 2600 S. Rock Creek Pkwy #21-203
Address 2: Superior, CO 80027
Phone: 303-447-3114
Email: Robin@HultCPA.com

Investor Relations Consultant

Name: Paul Knopick
Firm: E & E Communications
Address 1: 8604 Gardenia Dr.
Address 2: Denton, TX 76207
Phone: 940-262-3584
Email: pknopick@eandecomunications.com

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Mr. Edward Lee certify that:

1. I have reviewed this disclosure statement for the quarter ending May 31, 2020 of Hestia Insight, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

07/15/20 [Date]

/s/ Edward Lee [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Mr. Edward Lee certify that:

1. I have reviewed this disclosure statement for the quarter ending May 31, 2020 of Hestia Insight, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

07/15/20 [Date]

/s/ Edward Lee [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

HESTIA INSIGHT INC.
CONSOLIDATED BALANCE SHEETS
UNAUDITED

	<u>May 31, 2020</u>	<u>November 30, 2019</u>
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 580,834	\$ 559,929
Investments in equities	87,194	81,222
Note receivable; net of allowance for doubtful accounts of \$50,000 and \$50,000 as of May 31, 2020 and November 30, 2019 respectively.	<u>-</u>	<u>-</u>
Total current assets	<u>668,028</u>	<u>641,151</u>
 TOTAL ASSETS	 <u>\$ 668,028</u>	 <u>\$ 641,151</u>
 LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Accounts payable and accrued liabilities	\$ 8,984	\$ 3,097
Related party – loans payable	<u>101,167</u>	<u>103,314</u>
Total current liabilities	<u>110,151</u>	<u>106,411</u>
 TOTAL LIABILITIES	 <u>110,151</u>	 <u>106,411</u>
 STOCKHOLDERS' EQUITY:		
Common stock, par value \$0.001 per share; 285,000,000 shares authorized; 27,904,200 and 27,904,200 shares issued and outstanding as of May 31, 2020, and November 30, 2019 respectively.	27,904	27,904
Series B common stock, par value \$0.001 per share; 5,000,000 shares authorized; 500,000 and 500,000 issued and outstanding as of May 31, 2020 and November 30, 2019 respectively.	500	500
Treasury Stock, 4,600,000 shares as of May 31, 2020 and 4,600,000 shares as of November 30, 2019 respectively	4,600	4,600
Additional paid in capital	655,756	801,983
Accumulated deficit	<u>(130,883)</u>	<u>(300,247)</u>
Total stockholders' equity	<u>557,877</u>	<u>534,740</u>
 TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	 <u>\$ 668,028</u>	 <u>\$ 641,151</u>

The accompanying notes are an integral part of these unaudited financial statements.

HESTIA INSIGHT INC.
CONSOLIDATED STATEMENTS OF OPERATIONS
UNAUDITED

	For the Three Months Ended May 31,		For the Six Months Ended May 31,	
	2020	2019	2020	2019
REVENUE:				
Consulting revenue	\$ 30,000	\$ 30,000	\$ 60,000	\$ 60,000
Other Income	31,350	-	31,350	-
Total revenue	<u>61,350</u>	<u>30,000</u>	<u>91,350</u>	<u>60,000</u>
OPERATING EXPENSE:				
Selling, general and administrative expense	39,344	176,492	69,308	231,670
Total operating expense	<u>39,344</u>	<u>176,492</u>	<u>69,308</u>	<u>231,670</u>
OPERATING INCOME/(LOSS)	22,006	(146,492)	22,042	(171,670)
OTHER INCOME/(EXPENSE):				
Interest income	5,168	131	5,499	162
Realized Gain/(Loss) on Equity Investments	-	-	2,403	-
Recognized Gain/(Loss) on Equity Investments	5,694	-	(5,047)	-
Interest expense	(875)	(875)	(1,760)	(1,564)
Bad debt expense	-	-	-	-
Total other income/(expense)	<u>9,987</u>	<u>(744)</u>	<u>1,095</u>	<u>(1,402)</u>
INCOME /(LOSS) BEFORE TAXES	<u>31,992</u>	<u>(147,236)</u>	<u>23,137</u>	<u>(173,072)</u>
Tax expense	-	-	-	-
NET INCOME/(LOSS)	<u>\$ 31,992</u>	<u>\$ (147,236)</u>	<u>\$ 23,137</u>	<u>\$ (173,072)</u>
Basic net income/(loss) per common share	\$ 0.00	\$ (0.00)	\$ 0.00	\$ (0.00)
Diluted net income/(loss) per common share	\$ 0.00	\$ (0.00)	\$ 0.00	\$ (0.00)
Ave. common shares outstanding – Basic	28,404,200	82,867,341	28,404,200	115,979,000
Ave. common shares outstanding – Diluted	28,404,200	14,908,116,935	28,404,200	7,528,603,797

The accompanying notes are an integral part of these unaudited financial statements.

HESTIA INSIGHT INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
UNAUDITED

	For the six months ended	
	May 31, 2020	May 31, 2019
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Income/(Loss)	\$ 23,137	\$ (173,072)
Adjustments to reconcile net loss to operating cash flows:		
Issuance of Hestia Investments, Inc. common stock for services		40,000
Issuance of Preferred A stock for services		100,000
Issuance of Common B stock for services		46,227
Fair value of stock received as other income	(31,350)	
Adjustments to reconcile net loss to net cash used in operating activities:		
Bad debt expense	-	-
Changes in operating asset and liability account balances:		
Accounts receivable	-	-
Accounts payable and accrued interest payable	3,740	1,564
NET ADJUSTMENTS	(27,610)	187,791
 NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	 \$ (4,473)	 \$ 14,719
 CASH FLOWS FROM INVESTING ACTIVITIES:		
Realized loss (gain) on investment equities	(2,403)	-
Recognized loss (gain) on investment equities	5,047	-
Proceeds (used in) purchase of investment equities	(21,548)	(105,000)
Proceeds provided by investment equities	44,282	-
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	\$ 25,378	\$ (105,000)
 CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds provided by related party loan	-	100,000
Proceeds provided by (used in) related party loan	-	(13,773)
Proceeds provided by issuance of common stock	-	603,000
Proceeds provided by issuance of Series B common stock	-	13,773
Proceeds (used) by purchase of Company stock for reverse merger	-	(160,000)
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	\$ -	\$ 543,000
 NET INCREASE (DECREASE) IN CASH	 20,905	 452,719
 CASH – BEGINNING OF PERIOD	 559,929	 121,114
CASH – END OF PERIOD	\$ 580,834	\$ 573,833

The accompanying notes are an integral part of these unaudited financial statements.

HESTIA INSIGHT INC.
CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY
UNAUDITED

	Common Stock par value \$0.001		Series B Common Stock par value \$0.001		Preferred Stock par value \$0.00001		Treasury Stock	Additional Paid In Capital	Accum. Deficit	Total Stockholders' Equity
	Shares	Amount	Shares	\$	Shares	\$	\$			
Balance, November 30, 2017	147,750,000	\$ 147,750	-	\$ -	-	\$ -	\$ -	\$(117,250)	\$(12,308)	\$ 18,192
Adjust common stock count to actual per stock transfer agent.	(3,000,000)	(3,000)						3,000		-
Issuance of Hestia Investments, Inc. stock for cash.								175,260		175,260
Net Loss for 12-month period									(86,110)	(86,110)
Balance, November 30, 2018	144,750,000	\$ 144,750	-	\$ -	-	\$ -	\$ -	\$ 61,010	\$(98,418)	\$ 107,342
Issuance of Hestia Investments, Inc. stock for cash.								603,000		603,000
Issuance of Hestia Investments, Inc. stock for services.								40,000		40,000
Issuance of Hestia Insight Inc. Series B common stock for cash and services.			5,000,000	5,000				55,000		60,000
Issuance of Hestia Insight Inc. Series A preferred stock for services.					10,000,000	100		99,900		100,000
Cancellation of Hestia Insight Inc. Series B common stock.			(4,500,000)	(4,500)			4,500			-

Cancellation of Hestia Insight Inc. Series A preferred stock.					(10,000,000)	(100)	100			-
Reverse common stock split of 1 for 500	(144,460,000)		(144,460)					144,460		-
Issuance of Hestia Insight Inc. common stock to Hestia Investments, Inc. shareholders in share exchange.	27,614,200		27,614					(27,614)		-
Consolidation of Hestia Insight Inc. with Hestia Investments, Inc.								(173,773)	13,772	(160,001)
Net Loss for 12-month period									(215,601)	(215,601)
Balance, November 30, 2019	27,904,200	\$ 27,904	500,000	\$ 500	-	\$ -	\$ 4,600	\$ 801,983	\$ (300,247)	\$ 534,740
Net Profit for 6-month period									23,137	23,137
Balance, May 31, 2020	27,904,200	\$ 27,904	500,000	\$ 500	-	\$ -	\$ 4,600	\$ 801,983	\$ (277,110)	\$ 557,877

The accompanying notes are an integral part of these unaudited financial statements.

HESTIA INSIGHT INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
May 31, 2020
UNAUDITED

Note 1 – Organization and basis of accounting

Nature of Organization

Hestia Insight Inc., (“Hestia” or the “Company”) was incorporated in the State of Nevada on November 19, 2003 and was formerly known as Luxshmi Investments, Inc. until it changed its name on March 27, 2019. The Company, through its wholly owned subsidiary, Hestia Investments Inc., provides strategic consulting and capital market advisory services for selective micro, small and medium sized companies in the healthcare, biotech and fintech sectors.

Basis of Presentation

The accompanying audited consolidated financial statements include the accounts of Hestia Insight Inc. (“Hestia” or the “Company”) consolidated with the accounts of its wholly owned subsidiary Hestia Investments, Inc., a Wyoming corporation. In these notes, the terms “us,” “we” or “our” refer to Hestia Insight Inc. and its consolidated subsidiary.

The accompanying financial statements are prepared on the basis of accounting principles generally accepted in the United States of America (“U.S. GAAP”). The Company is a development stage enterprise devoting substantial efforts to establishing its new business, financial planning, raising capital, and research into investments and services which may become part of the Company’s investment and services portfolios. The Company has not realized significant revenues from inception through the date of these financial statements. A development stage company is defined as one in which all efforts are devoted substantially to establishing a new business and, even if planned principal operations have commenced, revenues are insignificant.

Presented as a Going Concern

The accompanying financial statements have been prepared assuming the continuation of the Company as a going concern which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The Company has not yet established an ongoing source of revenues sufficient to cover its operating costs and is dependent on debt and equity financing to fund its operations. Management of the Company is making efforts to raise additional funding until a registration statement relating to an equity funding facility is in effect. While management of the Company believes that it will be successful in its capital formation and planned operating activities, there can be no assurance that we will be able to raise additional equity capital, or be successful in the development and commercialization of the investments and services it develops or enters into collaboration agreements thereon. Ultimately, the Company will need to achieve profitable operations in order to continue as a going concern. The accompanying financial statements do not include any adjustments to reflect the possible future effects on the

reclassification or the amounts that can be recovered from receivables or other assets, or the reclassification or the amounts of liabilities that may result from the possible inability of the Company to continue as a going concern.

Note 2 – Summary of significant accounting policies

Cash and Cash Equivalents

For purposes of reporting within the balance sheets and the statements of cash flows, the Company considers all cash on hand, cash accounts not subject to withdrawal restrictions or penalties, cash on deposit in attorney trust accounts, and all highly liquid debt instruments purchased with a maturity of three months or less to be cash and cash equivalents.

Prepaid Expenses

The Company records amounts which have been paid in advance of receiving future economic benefits anticipated by the payment as prepaid expenses. Prepaid expenses are recorded as assets and expensed over the period that the benefits are received from the payment. The Company recorded as prepaid expenses of \$0 for the six months ended May 31, 2020 and the year ended November 30, 2019, respectively.

Investments in Equities

For those investments in equities, including equity securities and partnership interests, that have a “readily determinable fair value,” as defined in ASC 321 and discussed below, or are traded in a verifiable public market and are not restricted for sale in the public market by a restricted stock legend or otherwise, we present and carry our investments at their estimate of fair value at net asset value (NAV) as of the balance sheet date. For these equity securities and partnership interests we include the realized and unrealized gains and losses arising from the changes in the fair values during the period as a component of investment gains in the consolidated statements of operations.

For those investments in equities, including equity securities and partnership interests, that do not have a “readily determinable fair value,” or are not traded in a verifiable public market or are restricted for sale in the public market by a restricted stock legend or otherwise, we present and carry our investments using the measurement alternative which is cost minus impairment, if any, plus or minus changes resulting from observable price changes in “orderly transactions,” as defined in ASC 321, for the identical or a similar investment of the same issuer.

Income Taxes

The Company accounts for income taxes pursuant to FASB ASC Topic 740, *Income Taxes*. Under FASB ASC Topic 740, deferred tax assets and liabilities are determined based on temporary differences between the bases of certain assets and liabilities for income tax and financial reporting purposes. The deferred tax assets and liabilities are classified according to the financial statement classification of the assets and liabilities generating the differences.

The Company maintains a valuation allowance with respect to deferred tax assets. The Company establishes a valuation allowance based upon the potential likelihood of realizing the deferred tax asset and taking into consideration the Company's financial position and results of operations for the current period. Future realization of the deferred tax benefit depends on the existence of sufficient taxable income within the carry-forward period under the federal tax laws.

Changes in circumstances, including the Company generating significant taxable income, could cause a change in judgment about the reliability of the related deferred tax asset. Any change in the valuation allowance will be included in income in the year of the change in estimate.

Estimates

The financial statements are prepared on the basis of accounting principles generally accepted in the United States of America, also referred to as U.S. GAAP. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the dates of the balance sheets and the income and expenses for the periods ended as stated in the statements of operations.

Subsequent Events

The Company evaluated subsequent events through July 14, 2020, the date when these financial statements are issued for disclosure consideration.

Adoption of Recent Accounting Pronouncements

The Company has implemented all new accounting pronouncements that are in effect and that management of the Company believes may impact its financial statements. Management does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

Recent Accounting Pronouncements

Effective December 1, 2017, the Company adopted Accounting Standards Update ("ASU") 2016-01 "Financial Instruments—Recognition and Measurement of Financial Assets and Financial Liabilities." ASU 2016-01 adds a new Topic, "ASC 321 Investments – Equity Securities" to the FASB Accounting Standards Codification, which provides guidance on accounting for all equity investments.

The guidance in ASC 321 allows a measurement exception for those equity investments that do not have a "readily determinable fair value," as defined therein, and do not qualify to be measured using the practical expedient to estimate fair value at net asset value (NAV) of the investee in accordance with ASC 820-1035-59, Fair Value Measurement and Disclosure. The measurement alternative allows those investments to be measured at their cost minus impairment, if any, plus or minus changes resulting from observable price changes in "orderly transactions," as defined, for the identical or a similar investment of the same issuer. Hestia has elected to use this measurement

exception. See Note 3 below for a detailed listing of the Company’s investment in equities to which the measurement exception applies.

Note 3 – Investment in Equities

The following equity investments are measured using the measurement alternative described in ASC 321 and discussed above. They are measured at their cost minus impairment, if any, plus or minus changes resulting from observable price changes in “orderly transactions,” as defined, for the identical or a similar investment of the same issuer.

Description	How Acquired	Readily Determinable Fair Value	Cost	Current Changes	Cumulative Impairments	Cumulative Adjust.	May 31, 2020 Bal. Sheet Value
6,950,000 shares of restricted stock in Patient Access Solutions, Inc. (“PASO” on OTCMarkets.com)	Other Income	No	\$0	\$0	\$0	\$0	\$0
1,500,000 shares of restricted stock in Patient Access Solutions, Inc. (“PASO” on OTCMarkets.com)	Consulting Income	No	\$0	\$0	\$0	\$0	\$0
1,500,000 shares of stock in Patient Access Solutions, Inc. (“PASO” on OTCMarkets.com)	Other Income	Yes	\$31,350	\$22,650	\$0	\$0	\$54,000
5,000 shares of Gebelli Equity Trust	Cash Purchase	Yes	\$21,547	2,653	\$0	\$0	\$24,200
2,698,276 shares of stock in Canibiola, Inc. (“CANB” on OTCMarkets.com)	Cash Purchase	Yes	\$79,250	\$(19,608)	\$0	\$(50,648)	\$8,994
3,333 shares of restricted stock in Canibiola, Inc. (“CANB” on OTCMarkets.com)	Consulting Income	No	\$0	\$0	\$0	\$0	\$0
13,343,203 shares of restricted stock in BHPA, Inc (“BHPA” on OTCMarkets.com)	Consulting Income	No	\$0	\$0	\$0	\$0	\$0
Totals			\$132,147	\$5,695	\$0	\$(50,648)	\$87,194

Note 4 – Share Exchange Agreement

On May 16, 2019 the Company entered into a share exchange agreement with Hestia Investments, Inc. to exchange on a 1 for 1 basis, 27,614,200 shares of the Company’s common stock for 27,614,200 shares of Hestia Investments, Inc. that were owned by 100% of the then-shareholders of Hestia Investments, Inc.

Note 5 – Discontinued Operations

The Company in 2015, when it was formerly known as Luxshmi Investments, Inc. and prior to its 2019 share exchange with Hestia Investments, Inc., shutdown all of its operations and fully impaired all assets and liabilities by reducing their stated value to \$-0-. Based on the passage of time permitted by the statute of limitations to file claims arising prior to 2016, and with the absence of a substantial amount of the old records that were obtained through the first quarter 2019, the Company recorded the effects of this impairment as a discontinued operations expense in 2015. This 2015 expense is carried as part of the accumulated deficit on the balance sheets for periods ending after December 31, 2015.

Note 6 – Income Taxes

The Tax Cuts and Jobs Act (the “2017 Tax Act”) was enacted on December 22, 2017. The 2017 Tax Act includes a number of changes to existing U.S. income tax laws that affect the Company, most notably a reduction of the top U.S. corporate income tax rate from 35% to 21% for tax years beginning after December 31, 2017. The 2017 Tax Act also provides for the acceleration of depreciation for certain assets placed in service after September 27, 2017 as well as changes beginning in 2018, including additional limitations on the deductibility of executive compensation and interest.

On May 16, 2019 the Company entered into a share exchange agreement which resulted in Hestia Investments, Inc. becoming a wholly owned subsidiary of the Company and the former shareholders Hestia Investments Inc becoming the new majority shareholders of the Company. Prior to this date the Company and Hestia Investments, Inc., have been taxed as separate C-Corporations for federal income tax purposes.

The provision (benefit) for income taxes for the six months ended May 31, 2020 and the year ended November 30, 2019 consist of the following:

	<u>May 31, 2020</u>	<u>Nov. 30, 2019</u>
Current:		
Federal	\$ 0	\$ 0
State	<u>0</u>	<u>0</u>
Total Current	<u>\$ 0</u>	<u>\$ 0</u>

Deferred:

Federal	\$	0	\$	0
State		0		0
Change in valuation		<u>0</u>		<u>0</u>
Total provision (benefit)	\$	<u>0</u>	\$	<u>0</u>

The Company, and its subsidiary have net deferred tax assets resulting from net operating loss (“NOL”) carryforwards. These NOL carryforwards are subject to limitations on their use and availability. Under the 2017 Tax Act, NOL carryforwards can offset only 80% of taxable income in any given tax year and are significantly or completely reduced whenever there is a substantial change in the ownership of the Corporation.

The income tax provision (benefit) differs from the amount computed by applying the U.S. federal statutory tax rate of 21% in 2020 and 2019 to net income (loss) before income taxes for the six months ended May 31, 2020 and year ended November 30, 2019 and adjusting for the following:

	<u>May 31, 2020</u>	<u>Nov. 30, 2019</u>
Net income (loss) before taxes	\$ 23,137	\$ (215,601)
US federal income tax rate	<u>21%</u>	<u>21%</u>
Computed expected tax provision (benefit)	4,859	(45,276)
Permanent differences	-	-
Limitations on NOL carryforwards due to change in stock ownership of the Corporation	<u>(4,859)</u>	<u>45,276</u>
Federal income tax provision	\$ <u>-</u>	\$ <u>-</u>

The Company and its subsidiary file income tax returns in the U.S. federal jurisdiction and, if necessary, in various state and local jurisdictions. All tax years from 2016 to 2020 are subject to examination.

Note 7 – Related party transactions

Note Payable to Custodian Ventures, LLC

During the year ended November 30, 2018, Custodian Ventures, LLC advanced a total of \$13,773 to the Company for payment of registration, legal and accounting fees. This loan is unsecured, non-interest bearing, and has no specific terms for repayment. Custodian Ventures, LLC is owned by David Lazar, the former director and president of Luxshmi Investments, Inc., now known as Hestia Insight Inc.

On December 12, 2018, the Company issued 5,000,000 shares of Series B common stock to Custodian Ventures LLC with a par value of \$0.001 for shares valued at \$60,000 in exchange for settlement of \$13,772 in a related party debt owed to Custodian Ventures, LLC plus \$46,228 for David Lazar's services, as the director and president of Luxshmi Investments, Inc., now known as Hestia Insight Inc.

On March 1, 2019, the Company issued 10,000,000 shares of Series A preferred stock to Custodian Ventures LLC with a par value of \$0.00001 for shares valued at \$100,000 in exchange for David Lazar's services, valued at \$100,000 as the director and president of Luxshmi Investments, Inc., now known as Hestia Insight Inc.

Note Payable to ECL Capital Partners Corp.

On 11/20/18 ECL Capital Partners Corp. loaned Hestia Investments, Inc. \$100,000 pursuant to a promissory note that is due August 31, 2020. The note is unsecured and bears a simple interest rate of 3.5% on the unpaid principal balance. Mr. Edward Lee is the president and sole owner of ECL Capital Partners Corp. and the president and sole director of Hestia Insight Inc.

Note 8 – Note Receivable Patient Access Solutions, Inc

Effective October 1, 2019, the Company received a Note Receivable (the "Note") in the amount of \$50,000 from Patient Access Solutions, Inc. ("PASO" on OTCMarkets.com) to compensate the Company for consulting services to PASO over a six-month period ending February 6, 2020. The Note is due on October 31, 2020, however due to the doubtful ability to collect on this Note, no income or receivable amount has or will be accrued until payment of this Note is received. The Note provides simple interest at the rate of ten percent (10%) on the unpaid principal sum outstanding. Patient Access Solutions, Inc. will also provide five hundred thousand (500,000) common shares of PASO's stock in the Company's name upon acceptance of this agreement. Additionally, the Company has conversion rights until this Note is no longer outstanding, whereby this Note may be convertible into shares of PASO's common stock at a price of \$0.10 per share (the "Set Price") or 40% discount of the lowest bid price based on a 5 day average at the option of the Company, in whole or in part whichever is less.

Note 9 – Common Stock

On December 12, 2018, the Company created 5,000,000 shares of Series B common stock with par value \$0.001, out of the 290,000,000 shares of common stock already authorized by the corporation. The Series B common stock has the same powers, designation, preferences and relative participating, optional and other special rights, and the qualifications, limitations and restrictions as the originally issued common stock except that the holder of each share of Series B common stock has the right to forty-one (41) votes for each share of Series B.

On December 12, 2018, the Company issued 5,000,000 shares of Series B common stock to Custodian Ventures, LLC, a related party, with a par value of \$0.001 for shares the Company valued at \$60,000 in exchange for settlement of the \$13,776 in related party debt owed to Custodian Ventures, LLC and David Lazar's services, valued at \$46,224 as the director and president of Luxshmi Investments, Inc., now known as Hestia Insight Inc. The Company's valuation of \$60,000 for this stock is equal to the amount that Hestia Investments, Inc. paid for this stock.

On March 27, 2019 the Company authorized a 1 for 500 reverse stock split on the 144,750,000 shares issued and outstanding as of April 16, 2019. After giving consideration for fractional shares that were rounded up to the next whole share, this left the Company with 290,000 shares issued and outstanding prior to the share exchange agreement it entered into with the shareholders of Hestia Investments, Inc. on May 16, 2019. See Note 4 – Share Exchange Agreement above.

On November 21, 2019 the Company retired and cancelled 4,500,000 shares out of the 5,000,000 shares of Series B common stock that was authorized and outstanding on that date and recognized the \$4,500 par value of these shares as treasury stock. This left 500,000 shares of Series B common stock authorized and outstanding as of November 21, 2019.

Note 10 – Preferred Stock

On February 26, 2019 the Company designated 10,000,000 shares of its authorized preferred shares as Series A preferred stock with the specific powers, preferences, rights and limitations described below.

On March 1, 2019, the Company issued 10,000,000 shares of Series A preferred stock to Custodian Ventures LLC with a par value of \$0.00001 for shares valued at \$100,000 in exchange for David Lazar's services, valued at \$100,000 as the director and president of Luxshmi Investments, Inc., now known as Hestia Insight Inc. The Company's valuation of \$100,000 for this stock is equal to the amount that Hestia Investments, Inc. paid for this stock.

On November 21, 2019, the Company retired and cancelled all Series A preferred stock and recognized the \$100 par value of these shares as treasury stock. On November 24, 2019 the Company filed a "Certificate, Amendment or Withdrawal of Designation" with the Nevada Secretary of State that withdrew the Series A preferred stock designation leaving no Series A preferred stock authorized or outstanding as of that date.

The Series A preferred stock, before the designation of the entire series was withdrawn on November 24, 2019, was entitled to the following specific powers, preferences, rights and limitations:

1. Dividend Provisions - Entitled to receive dividends, out of any assets legally available therefor, upon any payment of any dividend (payable other than in common stock or other securities and rights convertible into or entitling the holder thereof to receive, directly or indirectly, additional shares of common stock of the Corporation) on the common stock of the Corporation, as and if declared by the Board of Directors, as if the Series A preferred stock had been converted into common stock.
2. Liquidation Preference - Entitled to receive, prior and in preference to any distribution of any of the assets of the Corporation to the holders of common stock by reason of their ownership thereof, an amount per share equal to the price per share actually paid to the Corporation upon the initial issuance of the Series preferred stock (each, the “the Original Issue Price”) for each share of Series A preferred stock then held by them, plus declared but unpaid dividends.
3. Conversion Rights – Entitled to convert into such of number of fully paid and nonassessable shares of common stock as is determined by dividing the Original Issue Price of the Series A preferred stock, \$0.00001, by the Series A Conversion Price applicable to such share, in effect on the date the certificate is surrendered for conversion. The initial Series A Conversion Price per share shall be \$0.00000006745249 for shares of Series A preferred stock.
4. Voting Rights - The holder of each share of Series A preferred stock shall have the right to one vote for each share of common stock into which such preferred stock could then be converted, on an as-converted basis, and with respect to such vote, such holder shall have full voting rights and powers equal to the voting rights and powers of the holders of common stock.
5. Protective Provisions - the Corporation shall not without first obtaining the approval (by vote or written consent, as provided by law) of the holders of at least a majority of the then outstanding shares of Series A preferred stock to:
 - a. amend or repeal any provision of the Company’s Articles of Incorporation or bylaws if such action would materially and adversely change the rights, preferences or privileges of the Series A preferred stock;
 - b. increase or decrease (other than by redemption or conversion) the total number of authorized shares of Series A preferred stock; or
 - c. redeem shares of common stock (other than shares repurchased upon termination of an officer, employee or director pursuant to a restricted stock purchase agreement).

Note 11 – Subsequent Events

The Company evaluates events that occur after the period end date through the date the financial statements are available to be issued. Accordingly, management has evaluated subsequent events through July 14, 2020, and has determined that there are no subsequent events, requiring adjustment to, or disclosure in, the financial statements: