

# Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

## **Dewmar International BMC, Inc.**

A Nevada Corporation  
132 East Northside Drive, Suite C, Clinton, MS 39056  
(877) 747-5326  
www.dewmarinternational.com  
info@dewmarinternational.com  
Primary Code SIC Code 8741 (Secondary Sic Code 722515)

### Quarterly Report

**For the Period Ending: June 30, 2019**  
(the "Reporting Period")

As of June 30, 2019, the number of shares outstanding of our Common Stock was:

2,942,811,660

As of March 31, 2019, the number of shares outstanding of our Common Stock was:

2,933,552,401

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes:  No:  (Double-click and select "Default Value" to check)

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes:  No:

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes:  No:

## **1) Name of the issuer and its predecessors (if any)**

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

Dewmar International BMC, Inc.

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<sup>1</sup> "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable)  
Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The issuer was incorporated in the state of Nevada on August 15, 2003.  
The issuer is in good standing and is an active corporation with the State of Nevada.

The issuer was formerly Lone Mountain Mines, a Nevada Corporation, until September 2009  
The issuer was formerly Convenientcast, Inc., a Nevada Corporation, until May 2012.

Pursuant to an Exchange Agreement ("Agreement"), Dewmar International BMC, Inc. (f/k/a Convenientcast, Inc.) ("Dewmar" or the "Company"), a publicly reporting Nevada corporation, acquired DSD Network of America, Inc. ("DSD"), a Nevada corporation, in exchange for the issuance of 40,000,000 shares of common stock of Dewmar (the "Exchange Shares"), 69% of which shares were issued to the former owners of DSD. In conjunction with the Merger, DSD became a wholly-owned subsidiary of the Company.

Since approximately May 2012, the Company has operated under the name, Dewmar International BMC, Inc.

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes:  No:

## 2) Security Information

Trading symbol:	DEWM
Exact title and class of securities outstanding:	Common Stock
CUSIP:	25211R102
Par or stated value:	\$0.0001

Total shares authorized:	4,450,000,000	as of date: June 30, 2019
Total shares outstanding:	2,942,811,660	as of date: June 30, 2019
Number of shares in the Public Float <sup>2</sup> :	2,426,163,513	as of date: June 30, 2019
Total number of shareholders of record:	209	as of date: June 30, 2019

*Additional class of securities (if any):*

Trading symbol:	DEWM	
Exact title and class of securities outstanding:	Preferred	
CUSIP:	25211R102	
Par or stated value:	\$0.001	
Total shares authorized:	50,000,000	as of date: June 30, 2019
Total shares outstanding:	50,000,000	as of date: June 30, 2019

### Transfer Agent

Name: Empire Stock Transfer Inc.  
Phone: (702) 818-5898  
Email: info@empirestock.com

Is the Transfer Agent registered under the Exchange Act?<sup>3</sup> Yes:  No:

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

<sup>2</sup> "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

<sup>3</sup> To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

### 3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services. Using the tabular format below, please describe these events.

#### A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Number of Shares outstanding as of <u>January 1, 2017</u>		<u>Opening Balance:</u> Common: <u>2,426,163,513</u> Preferred: <u>50,000,000</u>		*Right-click the rows below and select "Insert" to add rows as needed.					
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
6/21/2019	New Issuance	9,259,259	Common	.0054	No	Bridging the Gaps USA	Stock Purchase	Restricted	Section 4(2)
6/21/2017	New issuance	15,500,000	Common	.001	Yes	Chad Tendrich	Consulting	Restricted	Section 4(2)
7/21/2017	New issuance	145,000,000	Common	.01	Yes	Pitts Riley Group, LLC	Consulting	Restricted	Section 4(2)
7/21/2017	New Issuance	96,888,888	Common	.0045	Yes	J. Riley Consulting	Stock Purchase	Restricted	Section 4(2)
8/3/2017	New Issuance	250,000,000	Common	.01	Yes	Dash Consulting	Consulting	Restricted	Section 4(2)
Shares Outstanding on <u>June 30, 2019:</u>		<u>Ending Balance:</u> Common: <u>2,942,811,660</u> Preferred: <u>50,000,000</u>							

Johnny Riley controls Bridging the Gaps USA, Pitts Riley Group, LLC and J. Riley Consulting and has dispositive power over the shares of the 3 entities. Veronica Brown controls Dash Consulting and has dispositive power over the shares.

**B. Debt Securities, Including Promissory and Convertible Notes**

Use the chart and additional space below to list and describe any issuance of promissory notes, convertible notes or convertible debentures **in the past two completed fiscal years and any subsequent interim period.**

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

Use the space below to provide any additional details, including footnotes to the table above:

\_\_\_\_\_

**4) Financial Statements**

A. The following financial statements were prepared in accordance with:

- U.S. GAAP
- IFRS

B. The financial statements for this reporting period were prepared by (name of individual)<sup>4</sup>:

Name: David Natan  
 Title: N/A  
 Relationship to Issuer: Accountant

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Financial notes; and
- G. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. (“Annual Report,” “Quarterly Report” or “Interim Report”).

<sup>4</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below.

Financial Statements are attached to this disclosure statement.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

## **5) Issuer's Business, Products and Services**

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

### Manufacturer, wholesaler and marketer of edible relaxation products

Dewmar established business relationships with a number of contract manufacturers who are contractually obligated to manufacture and produce the Company's two main products, Kush Cakes and Lean Slow Motion Potion. Kush Cakes is a premium relaxation chocolate brownie that is manufactured at a Department of Health certified commercial bakery in Arizona. Lean Slow Motion Potion is a premium relaxation beverage that is manufactured at an Indiana Department of Health certified beverage bottling facility. Kush Cakes was formulated by the Company's CEO and has been sold at several retailers throughout the United States since 2011. Lean Slow Motion Potion was also formulated by the Company's CEO and has been sold throughout the U.S. market and abroad since 2009. Subsequent to the current financial period, in August 2019, the Company discontinued its product, Lean Slow Motion Potion.

### Brand manager of owned and licensed Consumer Goods sold at big box retailers

Dewmar has contracted with a number of consumer goods brands since 2013 in the capacity of a brand manager, in which Dewmar assisted other brands in trying to get their products into large box retailers such as Walmart. The goal of being a brand manager was to prepare small companies, primarily Veteran and minority-owned businesses, for major presentations with buyers from big box retailers. Over the past 5 years Dewmar has introduced over 11 different companies with various product lines to Walmart buyers in Bentonville, Arkansas. Additionally, the Company has assisted women-owned businesses and other minority-based companies with free consulting services to help them position themselves for purchase orders and service contracts with big box retailers across the country.

### Restaurant owner of fast casual dining concept in West Monroe, Louisiana

Dewmar signed a licensing agreement with KW Brands, LLC in June 2017 to be the owner of Willie's Duck Diner, LLC a celebrity-based Louisiana Cajun cuisine traditional restaurant. Subsequent to the current financial period, Dewmar discontinued any business associated with Willie's Duck Diner.

### Executive Producer of Cannabis and Hemp Media

Dewmar subsidiary, United States Hemp Corporation, has invested in two cannabis media programs which are Weed for Warriors and The Collective. Weed for Warriors is an educational documentary that videos the journey of several disabled veterans traveling from San Francisco, CA to Washington, D.C. on the eve of Veterans Day to promote their primary mission of trying to convince United States government officials of how medical marijuana can provide beneficial relief for veterans suffering from service related disabilities.

- B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

United States Hemp Corporation – United States Hemp Corporation is a Colorado based S Corp. that operates as a wholly-owned subsidiary of the Company. Marco Moran is the sole officer and director of United States Hemp Corporation, United States Hemp Corporation shares the same contact information as Dewmar.

- C. Describe the issuers' principal products or services, and their markets

Lean Slow Motion Potion – Lean is a relaxation beverage formulated by the Company's CEO which has been produced and sold in 3 flavors.

Kush Cakes - Kush Cakes is a premium relaxation chocolate brownie that is manufactured at a Department of Health certified commercial bakery in Arizona.

## 6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company leases a small office space in Clinton, Mississippi and Houston Texas at \$500 and \$1,800 a month, respectively. Both leases are on a month to month basis.

In August, 2019 the Company opened an office in Ridgefield, Connecticut. There is no current lease agreement and no monetary rent commitment.

## 7) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information regarding any person or entity owning 5% of more of the issuer, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Dr. Marco Moran	Director, CEO, Treas., CFO	3349 Springridge Rd, Raymond, MS 39154	19,047,619	common	.64 (6/10 percent)	_____
Dr. Derrick Brooks	Director	22020 Rabbit Run Dr, Baton Rouge, LA 70817	3,300,000	common	.11(1/10 percent)	_____
J.D. Houston	Director, President, COO	8204 Westglen Drive Houston, TX 77063	0	N/A	0	_____
Dr. Marco Moran	Director, CEO, Treas., CFO	3349 Springridge Rd, Raymond, MS 39154	50,000,000	Preferred	100	_____
_____	_____	_____	_____	_____	_____	_____

## 8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

Yes - On or about September 14, 2018, in United States v. Marco Bisa Hawkins Moran, (Case No. 2-18cr34KS-MTP (S.D. Miss.), Marco Moran, our former Chief Executive Officer, pled guilty to a felony criminal information

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to

underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

## 9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

### Securities Counsel

Name: Frederick M. Lehrer  
Firm: Frederick M. Lehrer, P.A.  
Nature of Services: Legal  
Address 1: 2108 Emil Jahna Road  
Address 2: Clermont, Florida 34711  
Phone: 561 706-7646  
Email: flehrer@securitiesattorney1.com

### Accountant or Auditor

Name: David Natan  
Firm: Natan and Associates  
Address 1: 6720 NW 74<sup>th</sup> Court  
Address 2: Parkland, Florida 33067  
Phone: (786) 412-6085  
Email: dnatan474747@aol.com

### Investor Relations Consultant

Name: N/A  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

### Other Service Providers

Provide the name of any other service provider(s), including, counsel, advisor(s) or consultant(s) **that assisted, advised, prepared or provided information with respect to this disclosure statement**, or provided assistance or services to the issuer during the reporting period.

None

Name: N/A  
Firm: \_\_\_\_\_  
Nature of Services: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Nature of Services: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

## 10) Issuer Certification

*Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Donald Hunter, certify that:

1. I have reviewed this Quarterly Report for the Period Ended June 30, 2019 of Dewmar International BMC, Inc. ;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

02/06/2020

/s/ [Donald Hunter]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

*Principal Financial Officer:*

I, Donald Hunter, certify that:

1. I have reviewed this Quarterly Report for the Period Ended June 30, 2019 of Dewmar International BMC, Inc. ;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of

the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

02/06/2020

/s/ [Donald Hunter]

(Digital Signatures should appear as “/s/ [OFFICER NAME]”)

<b>DEWMAR INTERNATIONAL BMC, INC.</b>			
<b>UNAUDITED CONSOLIDATED BALANCE SHEETS</b>			
		<b>June 30,</b>	<b>December 31,</b>
		<b>2019</b>	<b>2018</b>
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents		\$ 2,773	\$ 7,687
Accounts receivable		19,107	63,348
Inventory		6,654	
Total current assets		28,535	71,035
Total assets		\$ 28,535	\$ 71,035
<b>LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)</b>			
Current liabilities:			
Accounts payable and accrued expenses		1,328,011	\$ 1,253,730
Accrued interest		16,053	16,053
Accrued interest, related party		252	252
Notes payable		1,350,021	1,351,021
Notes payable, related party		250,000	250,000
Convertible notes		83,500	83,500
Derivative liability		96,612	96,612
Total current liabilities		3,124,448	3,051,168
Total liabilities		3,124,448	3,051,168
<b>STOCKHOLDERS EQUITY (DEFICIT)</b>			
Preferred Stock; \$0.001 par value 50,000,000 shares authorized; 50,000,000 shares issued and outstanding, respectively		50,000	50,000
Common stock; \$0.001 par value; 4,450,000,000 shares authorized; 2,942,811,660 and 2,933,552,401 shares issued and outstanding		2,942,812	2,933,522
Additional paid in capital		4,250,756	4,250,756
Accumulated deficit		(10,339,481)	(10,214,411)
Total Stockholders' Equity		(3,095,913)	(2,980,133)
Total Liabilities and Stockholders' Equity		\$ 28,535	\$ 71,035

<b>DEWMAR INTERNATIONAL BMC, INC.</b>							
<b>UNAUDITED CONSOLIDATED STATEMENTS OF OPERATIONS</b>							
				<b>For the Three Months Ended June 30, 2019</b>	<b>For the Three Months Ended June 30, 2018</b>	<b>For the Six Months Ended June 30, 2019</b>	<b>For the Six Months Ended June 30, 2018</b>
Product revenue, net				\$ 19,344	\$ 201,942	\$ 78,060	\$ 283,703
Cost of goods sold				9,611	64,813	44,701	101,865
Gross margin				9,733	137,129	33,359	181,838
Operating expenses:							
Occupancy and related expenses				8,877	37,043	17,999	55,752
General and administrative expenses				60,341	28,858	96,849	93,707
Contract labor				18,027	56,827	43,582	92,167
Total operating expenses				87,245	122,728	158,430	241,626
Income(loss) from operations				(77,511)	14,401	(125,070)	(59,788)
Other income (expenses):							
Other income (expenses)				-	-	-	-
Total other income and expense				-	-	-	-
Income(loss) from operations				(77,511)	14,401	(125,070)	(59,788)
Provision for income taxes				-	-	-	-
Net loss from continuing operations				(77,511)	\$ 14,401	(125,070)	\$ (59,788)
Discontinued operations				-	(45,220)	-	(163,220)
Net loss				\$ (77,511)	\$ (30,819)	\$ (125,070)	\$ (223,008)
Net income loss per fully diluted share				\$ (0.00)	\$ 0.00	\$ (0.00)	\$ (0.00)
Weighted-average number of common shares outstanding:							
Basic and diluted				2,992,811,660	2,814,542,401	2,992,811,660	2,814,542,401

<b>DEWMAR INTERNATIONAL BMC, INC.</b>						
<b>UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS</b>						
					<b>For the Six Months Ended June 30, 2019</b>	<b>For the Six Months Ended June 30, 2018</b>
Cash flows from operating activities:						
Net loss from continuing operations					\$ (125,070)	\$ (163,220)
Discontinued operations						\$ (59,788)
Adjustments to reconcile net loss to cash used in operating activities:						
Changes in operating assets and liabilities:						
Accounts receivable					44,241	1,259
Inventory					(6,654)	(45,509)
Notes receivable						42,130
Prepays						14,336
Other assets						35,993
Accounts payable and accrued expenses					74,280	200,641
Net cash provided by (used in) operating activities					(13,204)	25,842
Cash flows from investing activities:						
Acquisition of capital assets					-	(3,356)
Net cash provided by (used in) financing activities						(3,356)
Cash flows from financing activities:						
Repayment of notes payable and notes payable related parties						(192,150)
Proceeds from the sale of common stock					8,290	-
Net cash provided by (used in) financing activities					8,290	(192,150)
Net increase (decrease) in cash and cash equivalents					\$ (4,914)	\$ (169,664)
Cash and cash equivalents at beginning of period					7,687	223,551
Cash and cash equivalents at end of period					\$ 2,773	\$ 53,887
Supplemental disclosure of cash flow information:						
Cash paid for interest					\$ -	\$ -
Cash paid for income taxes					\$ -	\$ -

**DEWMAR INTERNATIONAL BMC, INC.**  
**NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE THREE MONTHS ENDED JUNE 30, 2019 AND 2018**

**NOTE 1. ORGANIZATION AND DESCRIPTION OF BUSINESS**

Dewmar International BMC (“we”, “our”, the “Company”) was formed as a Nevada corporation on August 15, 2003. Dewmar International BMC, Inc. is a diversified operating company headquartered in Clinton, Mississippi, with offices in Houston, Texas and Ridgefield, Connecticut.

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*Basis of Presentation and Principles of Consolidation*

The consolidated financial statements and accompanying notes are prepared in accordance with accounting principles generally accepted in the United States of America. The consolidated financial statements include the accounts of the Company and its subsidiary, Health & Wellness Research Consortium, LLC (“HWRC”). All material intercompany accounts and transactions have been eliminated. Certain amounts in prior periods have been reclassified to conform to the current period presentation.

*Management’s Representation of Interim Financial Statements*

The accompanying unaudited consolidated financial statements have been prepared by the Company without audit pursuant to the rules and regulations of the Securities and Exchange Commission (“SEC”). Certain information and disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States (“GAAP”) have been condensed or omitted as allowed by such rules and regulations, and management believes that the disclosures are adequate to make the information presented not misleading. These consolidated financial statements include all of the adjustments, which in the opinion of management are necessary to a fair presentation of financial position and results of operations. All such adjustments are of a normal and recurring nature. Interim results are not necessarily indicative of results for a full year.

*Going Concern*

The accompanying unaudited consolidated financial statements have been prepared assuming the Company will continue as a going concern, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business for the twelve-month period following the date of these financial statements. On a consolidated basis, the Company has incurred significant operating losses since inception.

Because the Company does not expect that existing operational cash flow will be sufficient to fund presently anticipated operations, this raises substantial doubt about the Company’s ability to continue as a going concern. Therefore, the Company will need to raise additional funds and is currently exploring alternative sources of financing. Historically, the Company has raised capital through convertible notes and private placements as an interim measure to finance working capital needs and may continue to raise additional capital through the sale of Common Stock or other securities and obtaining some short-term loans. The Company will be required to continue to so until its consolidated operations become profitable. Also, the Company has, in the past, paid for consulting services with its Common Stock to maximize working capital, and intends to continue this practice where feasible.

*Discontinued Operations*

In August 2018, the Board of Directors authorized management to shut down operations at Willie’s Duck Diner (“WDD”) because it wasn’t profitable. Our results of operations related to WDD have been reclassified as discontinued operations on a retrospective basis for all periods presented. Unless otherwise indicated, the following discussions pertain only to our continuing operations. For the six month periods ended June 30, 2019, and 2018, the Company recorded losses from discontinued operations of \$-0- and \$163,220 respectively.

### Use of Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The most significant estimates relate to revenue recognition, impairment of long-lived assets, valuation of financial instruments, income taxes, and contingencies. The Company bases its estimates on historical experience, known or expected trends and various other assumptions that are believed to be reasonable given the quality of information available as of the date of these financial statements. The results of these assumptions provide the basis for making estimates about the carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results could differ from these estimates.

### Revenue Recognition

Sales, as presented in the Company's consolidated statement of earnings, represents food and beverage product sold and is presented net of discounts, coupons, employee meals, and complimentary meals.

On January 1, 2018, the Company adopted Accounting Standards Codification ("ASC") Topic 606, Revenue from Contracts with Customers ("ASC 606"). For the six months ended June 30, 2019, and June 30, 2018, respectively, the consolidated financial statements were not materially impacted as a result of the application of Topic 606.

### Cash and Cash Equivalents

The Company considers all highly liquid temporary cash investments with an original maturity of three months or less to be cash equivalents. On June 30, 2019, and December 31, 2018, the Company's cash equivalents totaled \$2,773 and \$7,687 respectively.

### Income taxes

The Company accounts for income taxes under FASB ASC 740, "Accounting for Income Taxes". Under FASB ASC 740, deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. Under FASB ASC 740, the effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date. FASB ASC 740-10-05, "Accounting for Uncertainty in Income Taxes" prescribes a recognition threshold and a measurement attribute for the financial statement recognition and measurement of tax positions taken or expected to be taken in a tax return. For those benefits to be recognized, a tax position must be more-likely-than-not to be sustained upon examination by taxing authorities.

The amount recognized is measured as the largest amount of benefit that is greater than 50 percent likely of being realized upon ultimate settlement. The Company assesses the validity of its conclusions regarding uncertain tax positions on a quarterly basis to determine if facts or circumstances have arisen that might cause it to change its judgment regarding the likelihood of a tax position's sustainability under audit.

### Net Loss per Share

Net loss per common share is computed by dividing net loss by the weighted average common shares outstanding during the period as defined by Financial Accounting Standards, ASC Topic 260, "Earnings per Share." Basic earnings per common share ("EPS") calculations are determined by dividing net income by the weighted average number of shares of common stock outstanding during the year. Diluted earnings per common share calculations are determined by dividing net income by the weighted average number of common shares and dilutive common share equivalents outstanding.

### Recent Accounting Pronouncements

In February 2016, the FASB issued ASU No. 2016-02, *Leases (Topic 842)*, which establishes a new lease accounting model for lessees. The updated guidance requires an entity to recognize assets and liabilities arising from financing and operating leases, along with additional qualitative and quantitative disclosures. The amended guidance is effective for fiscal years, and interim periods within those years, beginning after December 15, 2018, with early adoption permitted. In March 2019, the FASB issued ASU 2019-01, *Codification Improvements*, which clarifies certain aspects of the new lease standard. The FASB issued ASU 2018-10, *Codification Improvements to Topic 842, Leases* in July 2018. Also in 2018, the FASB issued ASU 2018-11, *Leases (Topic 842) Targeted Improvements*, which provides an optional transition method whereby the new lease standard is applied at the adoption date and recognized as an adjustment to retained earnings. The amendments have the same effective date and transition requirements as the new lease standard.

As an emerging growth company, we have until December 15, 2019, to adopt ASC 842. While we continue to evaluate the impact of the new standard, we expect the adoption of this guidance will have not have any impact on our financial statements.

### **NOTE 3 – GOING CONCERN AND LIQUIDITY**

As of June 30, 2019, and December 31, 2018, the Company had \$2,773 and \$7,687 in cash on hand respectively and for the six months ended June 30, 2019, and 2018, the Company recorded revenues of \$78,060 and \$283,703 respectively. Additionally, as of June 30, 2019, the Company had a working capital deficit of \$3,095,913; and negative stockholders equity of \$(3,045,913). These financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the settlement of liabilities and commitments in the normal course of business. Based on the Company's current financial projections, it believes it does not have sufficient existing cash resources to fund its current operations.

It is the Company's current intention to raise debt and/or equity financing to fund ongoing operating expenses. There is no assurance that these events will be satisfactorily completed or at terms acceptable to the Company. Any issuance of equity securities, if accomplished, could cause substantial dilution to existing stockholders. Any failure by the Company to successfully implement these plans would have a material adverse effect on its business, including the possible inability to continue operations.

### **NOTE 4. NOTES PAYABLE**

As of June 30, 2019 and December 31, 2018, the Company had \$1,350,021 and \$1,351,021, respectively in Notes Payable

### **NOTE 5. NOTES PAYABLE, RELATED PARTY**

As of June 30, 2019, and December 31, 2018, the Company had non-interest bearing notes payable to our former chief executive officer amounting to \$250,000 and \$250,000 respectively.

### **NOTE 6. STOCKHOLDERS' DEFICIT**

As of June 30, 2019 the Company had authorized 50,000,000 shares of preferred stock of which 50,000,000 shares were outstanding. Additionally, the Company had 4,450,000,000 shares of common stock authorized, of which 2,942,811,660 were outstanding

### ***Legal Proceedings***

None

### **NOTE 8. SUBSEQUENT EVENTS**

In September 2019, the Company's former Chief Executive Officer Dr. Marco Moran signed a Confidential Executive Separation Agreement. The Company's Board unanimously voted to accept the resignation of Dr. Moran and accept the hiring of Donald Hunter in the best interest of all shareholders for the purposes of repositioning the Company's goals and to successfully bring new capital into the Company

## **MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS**

*Except for the historical information contained in this report on Form 10-Q, the matters discussed herein are forward-looking statements. Words such as "anticipates," "believes," "expects," "future," and "intends," and similar expressions are used to identify forward-looking statements. These and other statements regarding matters that are not historical are forward-looking statements. These matters involve risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Factors that could cause or contribute to such differences in results and outcomes include without limitation those discussed below as well as those discussed elsewhere in this report. Readers are cautioned not to place undue reliance on these forward-looking statements, which reflect management's analysis only as of the date hereof. We assume no obligation to update these forward-looking statements to reflect actual results or changes in factors or assumptions affecting such forward-looking statements.*

### **Company Overview**

Dewmar International BMC was formed as a Nevada corporation on August 15, 2003.

Today, Dewmar International BMC, Inc. is a diversified operating company headquartered in Clinton, Mississippi. The Company conducts business across a variegated set of categories and sectors including consumer goods and wholesale trade.

The Company and its subsidiaries develop, market and distribute goods, therapeutics, and services in national and international markets through licensing agreements, e-commerce platforms, fee-for-service arrangements, and distribution contracts.

### **Business Strategy**

The Company's business strategy is to identify paradigm shifts occurring in large, traditional or growth markets within the Company's sphere of expertise to create innovative products, services and/or financial offerings that exploit new market opportunities.

Forward-looking, management expects business growth resulting from increased domestic and foreign trade, new service offerings and expanded placement of the Company's licensed products in big-box retailers.

### **Results of Operations**

*For the six months ended June 30, 2019, and June 30, 2018*

#### **Revenue**

Revenues for the six months ended June 30, 2019, were \$78,060 compared to \$283,703 during the six months ended June 30, 2018. This significant decrease is primarily attributable to two factors. The Company in late 2018 discontinued the sale of its primary product, a relaxation beverage called "Slow Motion Potion" and, additionally we lacked sufficient working capital to develop new products and properly market our existing products.

#### **Cost of Goods Sold**

The cost of goods sold for the six months ended June 30, 2019, was \$44,701 compared to cost of goods sold of \$101,865 for the six months ended June 30, 2018. The cost of goods sold as a percentage of sales for the period ended June 30, 2019, was 57.3% compared to 35.9% for the six months ended June 30, 2018. The significant increase in cost goods sold for the 2018 period is attributable to the discontinuation of the relaxation beverage which carried a higher margin.

## **Operating Expenses**

Operating expenses for the six months ended June 30, 2019, were \$158,430 compared to \$241,626 during the same period ended June 30, 2018. The decrease in expenses is attributable to a reduction in all expense categories including occupancy, general and administrative and contract labor due to reduced revenues and lack of working capital.