

iBrands Corporation
Consolidated Balance Sheet

as of
March 31, 2019

ASSETS

Current Assets

Accounts Receivable	-10,003.44
11000 · Accounts Receivable	
11-000 · Accounts Receivable	2,497.16
11-100 · Accounts Receivable - Other	-2,497.16
11-000 · Accounts Receivable - Other	0.00
Total 11-000 · Accounts Receivable	-10,003.44

Total Accounts Receivable

Other Current Assets

18000 · Due from CI	15.00
18010 · Due From P Johnson	2,172.42
18020 · Due From VCG	15.00
16000 · Due From iBrands	720.00
14500 · I/C Loans	0.00
13000 · Inventory	35,008.00
17500 · Due From - Shareholder (PJ)	-93,952.66
17600 · Due From CI	70.00
17610 · Due From Atoma	10,652.00
17620 · Due from iBrands	6,835.00
Total Other Current Assets	-38,465.24

Total Current Assets -48,468.68

Fixed Assets

15000 · Furniture and Equipment	317,990.94
17000 · Accumulated Depreciation	-311,997.23
14-000 · Fixed Assets	
14-101 · Website Development	12,500.00
14-900 · Accumulated Depreciation	-12,500.00
Total 14-000 · Fixed Assets	0.00

15100 · Computer Equipment	4,627.36
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1600 · Accumulated Depreciation	
1600 · Accumulated Depreciation - Other	-314,668.11
Total 1600 · Accumulated Depreciation	-314,668.11

Automobiles 241,111.69

Leasehold Improvements 14,467.72

Office Assets 36,132.00

1500 · Software 3,874.87

1505 · Computer Equipment 2,154.01

1510 · Equipment and Machinery 77,349.87

Total Fixed Assets **71,043.12**

Other Assets

18500 · Atoma LLC Capitalization 3,000,000.00

19000 · NVC Fund Holding Trust Units 26,660,023,243.00

19500 · Postd - Escrow 67,900,000.00

19700 · Loan Origination Costs 2,100,000.00

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3,000,000,000.00

19000 · NVC Trust Units		
15-000 · Other Asset		
15-100 · Investment in Subsidiary		31,705.32
		31,705.32
Total 15-000 · Other Asset		31,705.32
15-200 · Goodwill - Victura Roofing		844.68
17-500 · VCG Investment		867,527.29
18100 · Investment in Clean Energy Corp		1,000.00
20000 · Other Assets		
20100 · NVC Trust Units		50,000,000.00
20000 · Other Assets - Other		1,164.52
		50,001,164.52
Total 20000 · Other Assets		50,001,164.52
Equity Investments		
CBG, LLC Acquisition		34,002.80
Cherubim Interests, Inc		32,500.00
Total Equity Investments		66,502.80
Lease Deposit		2,900.00
Organizational Costs		1,065.00
Accumulated Amortization		-1,065.00
Total Other Assets		32,780,994,887.61
TOTAL ASSETS		32,781,017,462.05
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 · Accounts Payable		428,954.86
20-000 · Accounts Payable		
20-000 · Accounts Payable - Other		153,845.10
		153,845.10
Total 20-000 · Accounts Payable		153,845.10
20-100 · Accounts Payable - Other		-20,189.16
23000 · Accounts Payable		-11,462.92
		551,147.88
Total Accounts Payable		551,147.88
Other Current Liabilities		
25110 · Due to PDX		13,295.40
25200 · Due to Atoma		720.00
25010 · Due to PDX		12,880.00
21-000 · Accrued Interest		
21-104 · LG Capital		8,231.74
21-106 · Baystreet		15,884.33
21-107 · Chic and Savvy		1,054.89
21-111 · Jaam Capital		6,642.36
21-116 · Actus Fund		19,760.60
21-121 · JSJ		7,982.00
21-122 · Tangiers Capital		5,158.00
21-123 · Tangiers Global		9,233.00
21-124 · Tangiers Capital - Gingerich		7,222.00
21-126 · Clay Everett		6,219.00

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	as of
21-127 · Clay Everett - 2	3,109.00
21-131 · Accrued interest - LG Capital	2,571.00
21-212 · Marcus Mueller	5,554.48
21-500 · Unclaimed Debt Accrued Interest	
21-108 · Dempsey and Co.	30,495.27
21-113 · One Financial Corp	14,963.73
21-115 · Segundo Oportunidad	86,126.36
21-117 · Shareholder	156,969.77
21-120 · A. Krioukov	10,511.66
Total 21-500 · Unclaimed Debt Accrued Interest	299,066.79
Total 21-000 · Accrued Interest	397,689.19
21-128 · Power Up	2,384.00
22-000 · Related party payables	
22-103 · Marcus Mueller	280.00
Total 22-000 · Related party payables	280.00
24-000 · Notes payable	
24-102 · LG Capital Funding	20,491.00
24-104 · Baystreet Capital Mgt	22,868.00
24-105 · Chic and Savvy	1,538.00
24-106 · Jaam Capital	9,691.00
24-107 · Dizun Holdings	1,191.00
24-108 · Actus Fund	70,151.00
24-110 · Clay Everett	51,274.00
24-111 · Clay Everett (2)	25,637.00
24-112 · Tangiers Capital	78,838.00
24-113 · JSJ	47,683.06
24-114 · Tangiers Global LLC	51,768.00
24-115 · Tangiers/Gingerich Pur. Debt	153,711.00
24-212 · Marcus Mueller	11,000.00
24-213 · LG Capital Funding, LLC	34,587.00
24-219 · Power Up Lending	43,000.00
24-220 · N/P - IAC	86,444.39
Total 24-000 · Notes payable	709,872.45
25-000 · Unclaimed debt	
25-100 · Dempsey and Co.	51,140.00
25-101 · One Financial Corp	25,637.00
25-102 · Segundo Oportunidad	153,822.00
25-103 · Shareholder	95,959.00
25-104 · A. Krioukov	22,130.00
Total 25-000 · Unclaimed debt	348,688.00
26-000 · Derivative liability	61,644.00
23500 · N/P - Convertible	257,900.00
24500 · Other Liabilities	
24500 · Other Liabilities - Other	-79.45
Total 24500 · Other Liabilities	-79.45
25050 · Due to iBrands	-4,785.40

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	as of	
25100 · Due To VCG	March 31, 2019	14,332.00
23500 · Due to iBrands		15.00
Total Other Current Liabilities		<u>1,814,835.19</u>
Total Current Liabilities		2,365,983.07
Long Term Liabilities		
23200 · NP - POSTD		70,000,000.00
25000 · iBrands Trust Escrow		3,000,000,000.00
26000 · N/P - Convertible Loans		43,824.57
23-0000 · Notes Payable		
23-0150 · Marcus Marsden		75,000.00
Total 23-0000 · Notes Payable		75,000.00
23-0100 · Consulting Payable		412,269.03
Total Long Term Liabilities		<u>3,070,531,093.60</u>
Total Liabilities		3,072,897,076.67
Equity		
33150 · Preferred C Stock		4,000,000,000.00
33200 · Preferred F Stock		25,000,000,000.00
Net Income		-67,991.65
32000 · Members Equity		-12,904.00
30200 · Capital Surplus		1,000,000.00
30-000 · Stockholders' Deficit		
30-100 · Common stock		18,020.97
30-101 · Shares Held in Escrow		-10,000.00
3010 · Additional Paid-in Capital		6,956.00
30-102 · Additional paid in capital		5,534,250.63
Additional Paid in Capital		152,992.63
30-103 · OBE - Acc deficit		-4,215,720.12
30-104 · Subscriptions Rec		0.11
30-105 · Preferred C Stock		32,550.00
30-106 · Preferred B Stock		9,144.18
Total 30-000 · Stockholders' Deficit		1,368,245.77
30-200 · Dividends Paid		-9,144.18
32000 · Accumulated deficit		-2,910,498.17
2199 · Capital Stock		1,000.00
3040 · Retained Earnings		924,522.21
32000 · Retained Earnings		645,610,511.85
30100 · Common Stock		54,109,693.62
30110 · Common Stock - Stock Purch Plan		2,818,058.60
30120 · Stock Premium		4,018,650.09
CBG, LLC acquisition		34,002.80
Common Stock		244,152.52
Stockholder's Deficit		-35,390.00
Treasury Stock		867,527.29
Total Equity		<u>29,708,120,385.38</u>
TOTAL LIABILITIES & EQUITY		<u><u>32,781,017,462.05</u></u>

iBrands Corporation
Consolidated Profit and Loss
for First Quarter 2019

Ordinary Income/Expense

Income

42400 · Commission Income 767.50

4100 · Sales

4100 · Sales - Other -2,212.74

Total 4100 · Sales -2,212.74

Total Income -1,445.24

Gross Profit -1,445.24

Expense

60200 · Automobile Expense 2,180.72

60400 · Bank Service Charges

60400 · Bank Service Charges - Other 197.30

Total 60400 · Bank Service Charges 197.30

61750 · Consulting Fees 700.00

62500 · Dues and Fees 19.00

64300 · Meals and Entertainment 1,651.50

64900 · Office Supplies 860.02

66500 · Postage and Delivery 48.79

66700 · Professional Fees

66700 · Professional Fees - Other 56,755.00

Total 66700 · Professional Fees 56,755.00

67100 · Rent Expense

67100 · RENT EXPENSE - Other 254.00

Total 67100 · Rent Expense 254.00

68100 · Telephone Expense 198.36

68400 · Travel Expense 770.52

6110 · Automobile Expense

6110 · Automobile Expense - Other 3,316.13

Total 6110 · Automobile Expense 3,316.13

64890 · Office Expense -401.13

Bank Charges -3.80

Total Expense 66,546.41

Net Ordinary Income 67,991.65

Net Income 67,991.65

iBrands Corporation
Consolidated Statement of Cash Flow
For First Quarter 2019

OPERATING ACTIVITIES

Net Income	-67,991.65
Adjustments to reconcile Net Income to net cash provided by operations:	
18010 · Due From P Johnson	-1,771.04
18020 · Due From VCG	-15.00
20000 · Accounts Payable	65,250.00
25110 · Due to PDX	4,960.00
25200 · Due to Atoma	720.00
16000 · Due From iBrands	-720.00
11-000 · Accounts Receivable	2,213.74
11-000 · Accounts Receivable:11-100 · Accounts Receivable - Other	-1.00
12-000 · IC Due To/From - ZBA:12-010 · IC Due To/From VICT Operating	-49,545.04
20-000 · Accounts Payable:20-100 · Accounts Payable - MAIN	-6,995.00
22-300 · IC Due to Trinity Debit Card:22-310 · IC Due to Victura	-62.37
12-000 · IC Due To/From - ZBA:12-015 · IC Due To/From CBG-TX	-105,980.23
17620 · Due from iBrands	40.00
25000 · Suspense	-401.13
23500 · Due to iBrands	15.00
WMR CREDIT ACCOUNTS:Chase Visa (WM-9535)	-18,832.84
WMR CREDIT ACCOUNTS:American Express (Plum)	-45,626.05
2040 · LOANS TO / FROM OFFICERS 2:N/P - Charley Everett	-4,250.00

Net cash provided by Operating Activities -228,992.61

INVESTING ACTIVITIES

19500 · Postd - Escrow	-67,900,000.00
19700 · Loan Origination Costs	-2,100,000.00
14-400 · IC Due From:14-420 · IC Due From Victura	3,461.71
14-400 · IC Due From:14-430 · IC Due From MHR	55,454.37
14-400 · IC Due From:14-435 · IC Due From CBG-TX	603.60
14-400 · IC Due From:14-440 · IC Due From DL	38,000.00
14-400 · IC Due From:14-450 · IC Due From CCM	-3,000.00
14-400 · IC Due From:14-480 · IC Due From CI	367.78
14500 · Intercompany Loans	31,341.24
15-000 · Related Party:15-100 · Due From Rel Party - CI	2,344.01

Net cash provided by Investing Activities -69,871,427.29

FINANCING ACTIVITIES

23200 · NP - POSTD	70,000,000.00
32000 · Retained Earnings	-31,341.24
23-400 · IC Due To:23-420 · IC Due to Victura	-5,775.00
23-400 · IC Due To:23-425 · IC Due to WM	-5,471.21
23-400 · IC Due To:23-430 · IC Due to MHR	-173,760.20
23-400 · IC Due To:23-435 · IC Due to CBG-TX	-252,695.16
3040 · Retained Earnings	562,510.04

Net cash provided by Financing Activities 70,093,467.23

Net cash increase for period -6,952.67

Cash at beginning of period 6,952.67

Cash at end of period 0.00