

news

FOR IMMEDIATE RELEASE

Ameramex International Reports Second Quarter Revenue of \$5.5 Million and Revenue of \$7.9 Million Six-Month Period

Revenue increases 79 percent for quarter and 54 percent of six-month period

CHICO, CA – August 15, 2019 – **Ameramex International, Inc.** (OTCQB:AMMX), a provider of heavy equipment for [logistics companies](#), infrastructure [construction](#), and [forestry conservation](#), reports revenue of \$5.5 million for its second quarter and \$7.9 million for the six-month period ending June 30, 2019.

Highlights

- On July 5, 2019, the Company's Form 10/registration became effective.
- Ameramex's application to the OTCQB was approved and the Company's common stock (AMMX) is now listed on the OTCQB Venture Market.
- The Company's board of directors was expanded through the addition of two new board members.
- The Company received approval for a \$6.5 million line of credit.
- \$5 million in *sales* were booked during six-month period ended June 30, 2019
- \$1 million of used container handlers were purchased for refurbishment and resale.

Second Quarter Ended June 30, 2019

The company reported revenue of \$5,473,041 compared to revenue of \$3,061,750 for the second quarter of 2018. This represents a 79 percent increase when compared to the second quarter of 2018.

Gross profit, as a percentage of revenue, was 11 percent compared to 27 percent for the comparable 2018 quarter. Gross profit was reduced due to increased sales of new equipment.

Net income for the quarter was \$24,032 compared to net income of \$250,586 for the second quarter of 2018 due in part to operating expenses increasing approximately \$176,000 over the comparable quarter.

Six-Month Period Ended June 30, 2019

Revenue for the six-month period was \$7,916,933 compared to revenue of \$5,131,931 reported for the comparable six-month period of 2018.

Gross profit, as a percentage of revenue, was 15 percent compared to 31 percent for the comparable 2018 period. Gross profit varies due to product mix and weather the equipment was new or refurbished.

Due to a one-time-charge of \$566,838 for early extinguishment of debt, the company reported net loss of (\$258,586) compared to net income of \$467,445 for the six-month period in 2018. Without this one-time charge, which will benefit the bottom line going forward, net income would have been \$149,302.

AmeraMex's CEO Lee Hamre was interviewed on August 14, 2019 by the Publicly Traded Podcast Network. To listen to the ten-minute interview, click on one of the links listed below:

<http://www.youtube.com/watch?v=baAwvpIfk9o> or
<https://www.publiclytradedpodcastnetwork.com/podcasts>

As a reminder, the public is invited to participate in the Company's Second Quarter Financial conference call scheduled today 11:00 a.m. Pacific Time, 2:00 p.m. Eastern Time. The conference call dial-in number for both U.S. and international callers is 1.201.689.8560. An audio replay of the call will be available from August 15, 2018 at 5:00 p.m. Eastern Time until August 29, 2018 at 11:59 p.m. Eastern Time. The replay is accessible by dialing 1.412.317.6671 and entering pin number 13693564.

About AmeraMex International

AmeraMex International sells, leases and rents heavy equipment to companies within multiple industries including construction, logistics, mining, and lumber. AmeraMex, with a US and international customer base, has over 30 years of experience in heavy equipment sales and service. Follow AmeraMex on Twitter @ammx_intl and visit the AmeraMex website, www.AMMX.net or www.hamreequipment.com for additional information and equipment videos.

Forward-Looking Statements

This press release contains forward-looking statements. All statements other than statements of historical facts included in this press release are forward-looking statements. In some cases, forward-looking statements can be identified by words such as "believe," "expect," "anticipate," "plan," "potential," "continue" or similar expressions. Such forward-looking statements include risks and uncertainties, and there are important factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Investors are encouraged to review the Company's filings with the Securities and Exchange Commission. Investors should not place any undue reliance on forward-looking statements since they involve known and unknown, uncertainties and other factors which are, in some cases, beyond the Company's control which could, and likely will, materially affect actual results, levels of activity, performance or achievements. Any forward-looking statement reflects the Company's current views with respect to future events and is subject to these and other risks, uncertainties and assumptions relating to operations, results of operations, growth strategy and liquidity. The Company assumes no obligation to publicly update or revise these forward-looking statements for any reason, or to update the reasons actual results could differ materially from those anticipated in these forward-looking statements, even if new information becomes available in the future.

Investor and Media Relations

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Tables follow:

AMERAMEX INTERNATIONAL, INC.
UNAUDITED STATEMENT OF OPERATIONS
FOR THE THREE AND SIX MONTHS AS OF JUNE 30, 2019 AND 2018

	Three Months Period Ending JUNE 30, 2019	Three Months Period Ending JUNE 30, 2018	Six Months Period Ending JUNE 30, 2019	Six Months Period Ending JUNE 30, 2018
REVENUES				
Sales of Equipment and Other Re	\$ 4,901,300	\$ 2,465,732	\$ 6,671,353	\$ 3,768,734
Rentals and Leases	571,741	596,018	1,245,580	1,363,197
Total Revenues	<u>5,473,041</u>	<u>3,061,750</u>	<u>7,916,933</u>	<u>5,131,931</u>
COST OF SALES				
Sales of Equipment and Other Rever	4,632,000	1,997,243	6,197,536	3,062,848
Rentals and Leases	235,537	222,767	471,723	454,751
Total Cost of Revenues	<u>4,867,537</u>	<u>2,220,010</u>	<u>6,669,259</u>	<u>3,517,599</u>
GROSS PROFIT	<u>605,504</u>	<u>841,740</u>	<u>1,247,674</u>	<u>1,614,332</u>
OPERATING EXPENSES				
Selling Expense	106,726	80,371	187,959	157,118
General and Administrative	292,751	144,259	497,368	373,654
Total Operating Exper	<u>399,477</u>	<u>224,630</u>	<u>685,327</u>	<u>530,772</u>
Profit (loss) From Operations	<u>206,027</u>	<u>617,110</u>	<u>562,347</u>	<u>1,083,560</u>
OTHER INCOME (EXPENSE)				
Interest Expense	(172,559)	(261,669)	(351,804)	(420,517)
Loss from Early Extinguishment of I	-	-	(566,838)	-
Other Income	716	-	1,233	-
Total Other Income (E	<u>(171,843)</u>	<u>(261,669)</u>	<u>(917,409)</u>	<u>(420,517)</u>
INCOME BEFORE PROVISION (BE	34,184	355,441	(355,062)	663,043
PROVISION (BENEFIT) for INCOM	(10,152)	(104,855)	96,476	(195,598)
NET INCOME (LOSS)	<u>\$ 24,032</u>	<u>\$ 250,586</u>	<u>\$ (258,586)</u>	<u>\$ 467,445</u>
Weighted Average Shares Outstanding:				
Basic	<u>753,415,879</u>	<u>753,415,879</u>	<u>753,415,879</u>	<u>753,415,879</u>
Diluted	<u>753,415,879</u>	<u>753,415,879</u>	<u>753,415,879</u>	<u>753,415,879</u>
Earnings (loss) per Share				
Basic	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Diluted	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

AMERAMEX INTERNATIONAL, INC.
UNAUDITED BALANCE SHEETS
AS OF JUNE 30, 2019 AND DECEMBER 31, 2018

	<u>JUNE 30, 2019</u>	<u>DECEMBER 31, 2018</u>
ASSETS		
Current Assets:		
Cash	\$ 175,588	\$ 197,752
Accounts Receivable, Net	309,690	631,805
Inventory	3,652,888	2,689,642
Other Current Assets	245,673	289,060
Total Current Assets	<u>4,383,839</u>	<u>3,808,259</u>
Property and Equipment, Net	989,435	988,552
Rental Equipment, Net	4,287,671	4,679,122
Other Assets	472,832	234,074
Total Noncurrent Assets	<u>5,749,938</u>	<u>5,901,748</u>
TOTAL ASSETS	<u>\$ 10,133,777</u>	<u>\$ 9,710,007</u>
LIABILITIES & STOCKHOLDERS' EQUITY		
Current Liabilities:		
Accounts Payable	\$ 974,590	\$ 1,309,032
Accrued Expenses	84,155	118,291
Notes Payable, Current Portion	50,000	296,618
Total Current Liabilities	<u>1,108,745</u>	<u>1,723,941</u>
Long-Term Liabilities		
Deferred Tax Liability	226,566	301,680
Notes Payable - Related Party	352,542	353,643
Notes Payable, Net of Current Portion	132,880	4,316,233
Line of Credit	6,331,576	774,456
Total Noncurrent Liabilities	<u>7,043,564</u>	<u>5,746,012</u>
TOTAL LIABILITIES	<u>8,152,309</u>	<u>7,469,953</u>
Commitments and Contingencies (Note 11)		
STOCKHOLDERS' EQUITY:		
Stockholders' Equity		
Preferred Stock, \$0.001 par value, 5,000,000 shares authorized, no shares issued and outstanding	-	-
Common Stock, \$0.001 par value, 1,000,000,000 shares authorized 753,415,879 shares issued and outstanding at June 30, 2019 and December 31, 2018	753,416	753,416
Additional Paid-In Capital	20,781,087	20,785,924
Treasury Stock	-	(4,837)
Accumulated Deficit	(19,553,035)	(19,294,449)
Total Stockholders' Equity	<u>1,981,468</u>	<u>2,240,054</u>
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	<u>\$ 10,133,777</u>	<u>\$ 9,710,007</u>

AMERAMEX INTERNATIONAL, INC.
UNAUDITED STATEMENT OF CASH FLOW
FOR THE SIX MONTHS AS OF JUNE 30, 2019 AND 2018

	<u>JUNE 30, 2019</u>	<u>JUNE 30, 2018</u>
CASH FROM OPERATING ACTIVITIES		
Net Income (Loss)	\$ (258,586)	\$ 467,445
Adjustments to reconcile Net Income (Loss) to Net Cash provided by (Used In) Operating Activities:		
Depreciation and Amortization	580,044	526,817
Provision for Deferred Income Taxes	(75,114)	-
Changes in Operating Assets and Liabilities:		
Accounts Receivable	322,115	74,912
Inventory	(963,246)	1,157,405
Other Current Assets	(195,673)	(1,151)
Accounts Payable	(334,443)	(1,427,238)
Accrued Expenses	(34,136)	21,187
NET CASH PROVIDED BY (USED IN) OPERATING AC	<u>(959,039)</u>	<u>819,377</u>
INVESTING ACTIVITIES:		
Payments for Property & Equipment	(90,801)	(319,055)
Payments for Rental Equipment	(98,371)	(528,022)
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>(189,172)</u>	<u>(847,077)</u>
FINANCING ACTIVITIES:		
Proceeds from Notes Payable	126,000	1,612,723
Payments on Notes Payable	(4,447,081)	(2,346,410)
Payment on Note Payable - Related Party	(1,101)	(21,750)
Net Proceeds Borrowing Under Line of Credit	6,015,067	321,137
Loss on Early Extinguishment of Debt	(566,838)	-
NET CASH PROVIDED BY (USED IN) FINANCING AC	<u>1,126,047</u>	<u>(434,300)</u>
NET DECREASE IN CASH & CASH EQUIVALENTS	<u>(22,164)</u>	<u>(462,000)</u>
Cash, beginning of period	<u>197,752</u>	<u>553,625</u>
Cash, end of period	<u>\$ 175,588</u>	<u>\$ 91,625</u>
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:		
Cash Paid for Interest	\$ <u>351,804</u>	\$ <u>420,517</u>
Cash Paid for Income Taxes	\$ <u>96,476</u>	\$ <u>195,598</u>
SUPPLEMENTAL DISCLOSURES OF NON CASH INVESTING AND FINANCING ACTIVITIES:		
Transfer of Inventory to Rental Equipmen	\$ <u>-</u>	\$ <u>-</u>
Transfer of Rental Equipment to Inventory	\$ <u>-</u>	\$ <u>-</u>

AMERAMEX INTERNATIONAL, INC.
UNAUDITED STATEMENT OF STOCKHOLDERS' EQUITY (DEFICIT)
FOR THE SIX MONTHS AS OF JUNE 30, 2019 AND 2018

Balance	Common Stock		Additional Paid-in Capital	Treasury Stock	Accumulated Deficit	Total Stockholders' Equity/ (Deficit)
	Shares	Amount				
Dec. 31, 2017	753,415,879	\$ 754,017	\$ 20,785,924	\$ (5,438)	\$ (20,180,044)	\$ 1,354,459
Net Income					216,859	216,859
March 31, 2018	753,415,879	754,017	20,785,924	(5,438)	(19,963,185)	1,571,318
Net Income					250,586	250,586
June 30, 2018	<u>753,415,879</u>	<u>754,017</u>	<u>20,785,924</u>	<u>(5,438)</u>	<u>(19,712,599)</u>	<u>1,821,904</u>
Dec. 31, 2018	753,415,879	753,416	20,785,924	(4,837)	(19,294,449)	2,240,054
Net Income					(282,618)	(282,618)
March 31, 2019	753,415,879	753,416	20,785,924	(4,837)	(19,577,067)	1,957,436
Net Income			(4,837)	4,837	24,032	24,032
June 30, 2019	<u>753,415,879</u>	<u>\$ 753,416</u>	<u>\$ 20,781,087</u>	<u>\$ -</u>	<u>\$ (19,553,035)</u>	<u>\$ 1,981,468</u>
	753,415,879	753,416	20,781,087	-	(19,553,035)	1,981,468
	-	-	-	-	-	-

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