

news

Investor and Media Relations

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Ameramex International Reports Revenue of \$2.6 Million For the First Quarter Ended March 31, 2019

Ameramex announces that it has submitted its Registration Statement and Form 10 to the SEC

CHICO, CA – May 13, 2019 – **Ameramex International, Inc. (OTC:AMMX)**, a provider of heavy equipment for logistics companies ([stevedoring/shipping](#)), infrastructure [construction](#), [forestry conservation](#) and [tactical military vehicles](#), today reported financial results for its first quarter ended March 31, 2019. Additionally, the Company reported that it has filed its Registration Statement and Form 10 with the SEC.

Ameramex CEO Lee Hamre commented, “On behalf of myself, our CFO Hope Stone and the entire management team, we are pleased to announce that the Registration Statement and Form 10 have been submitted to the SEC for review. The review process can last several months, but the Company and its service providers are committed to responding expeditiously. After the SEC comment process is completed, they will declare the Registration Statement “effective” and Ameramex will be a “fully reporting company.”

Highlights for the First Quarter of 2019*

- [Revenue](#) was approximately \$2.6 million, a 44 percent increase when compared to revenue of \$1.8 million for the 2018 period.
- Gross profit was approximately \$967,385 compared to gross profit of \$414,975 for the period ended March 31, 2018. This is an increase of 133 percent.
- Net income of \$692,774 was a significant increase when compared to net income of \$43,088 for the first quarter ended March 31, 2018.
- The audits for 2018 and 2017 are complete.
- The Company secured a \$6.6 million line-of-credit.

*The comparable 2018 financial statements may differ from the original published numbers due to adjustment made during the 2017/2018 audit.

Tables follow:

AMERAMEX INTERNATIONAL, INC.
UNAUDITED CONDENSED STATEMENT OF OPERATIONS
For the 3 months ended March 31, 2019 & 2018

	three month period ending March 31, 2019	three month period ending March 31, 2018
Sales	\$ 2,460,291	\$ 1,778,910
Cost of Goods Sold	<u>(1,503,317)</u>	<u>(1,363,952)</u>
Gross Profit	<u>956,974</u>	<u>414,958</u>
Operating Expenses:		
Selling Expenses	119,458	115,253
General & Administrative	<u>95,708</u>	<u>130,088</u>
Total Operating Expenses	<u>215,166</u>	<u>245,341</u>
Income from Operations	<u>741,808</u>	<u>169,617</u>
Other Income (Expenses)		
Interest Expense	(54,750)	(94,296)
Other Income (Expense)	<u>213</u>	<u>-</u>
Total Other Income (Expense)	<u>(54,537)</u>	<u>(94,296)</u>
Income Before Provision for Income Taxes	687,271	75,321
Provision for Income Taxes	1,958	(32,250)
Net Income	<u>\$ 689,229.00</u>	<u>\$ 43,071.00</u>
Weighted Average Shares Outstanding:		
Basic	<u>754,015,879</u>	<u>754,015,879</u>
Diluted	<u>754,015,879</u>	<u>754,015,879</u>
Earnings (loss) per Share		
Basic	\$ 0.00	\$ 0.00
Diluted	\$ 0.00	\$ 0.00

AMERAMEX INTERNATIONAL, INC.
UNAUDITED CONDENSED BALANCE SHEET
First Quarter 2019 & 2018

	<u>31-Mar-19</u>	<u>31-Mar-18</u>
ASSETS		
Current Assets:		
Cash	\$ 57,986	\$ 120,576
Accounts Receivable	732,957	404,853
Inventory	4,826,926	2,391,321
Other Current Assets	1,113,148	256,421
Total Current Assets	<u>6,731,017</u>	<u>3,173,171</u>
Property & Equipment, Net	942,349	772,704
Rental Equipment, Net	4,513,158	5,443,516
Other Assets	234,074	234,074
Total Other Assets	<u>5,689,581</u>	<u>6,450,294</u>
TOTAL ASSETS	\$ <u>12,420,598</u>	\$ <u>9,623,465</u>
LIABILITIES & STOCKHOLDERS' EQUITY (DEFICIT)		
Current Liabilities:		
Accounts Payable	\$ 2,569,431	\$ 1,089,465
Accrued Expenses	107,074	93,113
Notes Payable, Current Portion	60,000	1,149,212
Total Current Liabilities	<u>2,736,505</u>	<u>2,331,790</u>
Long-Term Liabilities		
Deferred Tax Liability	301,680	(3,682)
Notes Payable - Related Party	348,984	392,968
Notes Payable, Net of Current Portion	72,880	4,952,718
Line of Credit	6,031,286	552,140
Total Long-Term Liabilities	<u>6,754,830</u>	<u>5,894,144</u>
TOTAL LIABILITIES	<u>9,491,335</u>	<u>8,225,934</u>
STOCKHOLDERS' EQUITY (DEFICIT):		
Common Stock, \$0.0001 par value, 100,000,000 shares authorized, 754,017 & 754,017 shares issued and outstanding	754,017	754,017
Additional Paid-In Capital	20,785,924	20,785,924
Treasury Stock	(5,438)	(5,438)
Accumulated Deficit	(18,605,238)	(20,136,973)
Total Stockholders' Equity (Deficit)	<u>2,929,265</u>	<u>1,397,530</u>
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY (DEFICIT)	\$ <u>12,420,600</u>	\$ <u>9,623,464</u>

Shares Issued and Outstanding: 754,015,879
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AMERAMEX INTERNATIONAL, INC.
UNAUDITED STATEMENT OF CASH FLOW
For the Three months ended March 31, 2019

OPERATING ACTIVITIES:

	<u>March 31, 2019</u>
Net Income	689,229
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	283,420
Stock-based Compensation	
Loss on Settlement of Debt for Common Stock	
Change in current assets and liabilities:	
Accounts Receivable	(101,152)
Inventory	(2,137,284)
Other Assets	(835,585)
Accounts Payable & Accrued Expenses	1,249,164
Income Tax Payable	-
Net Cash Provided by Operating Activities	(852,208)

INVESTING ACTIVITIES:

Payment for Furniture & Equipment	(2,217,455)
Net Cash used in Investing Activities	(2,217,455)

FINANCING ACTIVITIES:

Repayment of Note Payable	(2,322,273)
Proceeds from Note Payable - Related Party	(4,659)
Net Proceeds (borrowing) under line of credit	5,256,831
Purchase of Treasury Stock	-
Net Cash used in Financing Activities	2,929,899

NET DECREASE IN CASH (139,764)

CASH, BEGINNING BALANCE 197,738

CASH, ENDING BALANCE 57,986

CASH PAID FOR:

Interest	54,750
Income Taxes	-

SUPPLEMENTAL DISCLOSURE OF NON-CASH FINANCING ACTIVITIES:

Common stock issued for the settlement of accounts payable	-
Common stock issued for the settlement of notes payable - related party	-

About AmeraMex

AmeraMex International sells, leases and rents heavy equipment to companies within multiple industries including construction, logistics, mining, and lumber. The company also represents an inclusive product line of advanced performance tactical military vehicles from Oshkosh Defense, LLC. AmeraMex, with a US and international customer base, has over 30 years of experience in heavy equipment sales and service. Follow AmeraMex on Twitter @ammx_intl and visit the AmeraMex website, www.AMMX.net or www.hamreequipment.com for additional information and equipment videos.

Except for the historical information contained herein, statements discussing sales or revenue projections are forward-looking and made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements involve risks and uncertainties that could cause actual results to differ materially from any forward-looking statements made herein.

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