

## **AmeraMex International Reports a 16 Percent Increase in Revenue and a 24 Percent in Gross Profit for the Year Ended December 31, 2018**

CHICO, Calif., March 18, 2019 (GLOBE NEWSWIRE) -- **AmeraMex International, Inc.** (OTC:AMMX), a provider of heavy equipment for [logistics companies](#), infrastructure [construction](#), [forestry conservation](#) and [tactical military vehicles](#), reports results for its financial year ended December 31, 2018.

### **Highlights for the Year Ended December 31, 2018:**

#### **Revenue**

The Company reported revenue of approximately \$10.1 million compared to revenue of approximately \$8.7 million for the year ended December 31, 2017. This is a 16 percent increase

#### **Gross Profit**

The Company reported gross profit of \$5.1 million compared to gross profit of \$4.1 million for the year ended December 31, 2017. This is a 24 percent increase. Gross profit as a percentage of sales rose to 50 percent.

#### **Net Income**

The Company reported net income for the year of approximately \$1.4 million compared to net profit of \$.843 million for the year ended December 31, 2017. This is a 67 percent increase.

#### **Balance Sheet**

Total assets were reduced by approximately \$.806 million due in part to decreased cash and cash equivalents, inventory and accounts receivable. Total liabilities for the year decreased \$2 million due in part to a reduction in deferred revenue and accounts payable.

#### **Shareholder Conference Call**

AmeraMex International is hosting a shareholder conference call March 18 at 8:00 a.m. Pacific Time. The conference call dial-in number for both U.S. and international callers is 1.201.689.8560. Please dial in to the conference center five minutes before the call begins and ask the operator for the AmeraMex conference call.

Financials follow

#### **About AmeraMex International**

AmeraMex International sells, leases and rents heavy equipment to companies within multiple industries including construction, logistics, mining, and lumber. The company also represents an inclusive product line of advanced performance tactical military vehicles from Oshkosh Defense, LLC. AmeraMex, with a US and international customer base, has over 30 years of experience in heavy equipment sales and service. Follow AmeraMex on Twitter @ammx\_intl and visit the AmeraMex website, [www.AMMX.net](http://www.AMMX.net) or [www.hamreequipment.com](http://www.hamreequipment.com) for additional information and equipment videos.

*Except for the historical information contained herein, statements discussing sales or revenue projections are forward-looking and made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements involve risks and uncertainties that could cause actual results to differ materially from any forward-looking statements made herein*

**AMERAMEX INTERNATIONAL, INC.**  
**UNAUDITED CONDENSED STATEMENT OF OPERATIONS**  
**For the 12 months ended December 31, 2018 & 2017**

	<u>twelve month period ending December 31, 2018</u>	<u>twelve month period ending December 31, 2017</u>
<b>Sales</b>	\$ 10,062,500	\$ 8,709,534
<b>Cost of Goods Sold</b>	(4,931,036)	(4,562,414)
Gross Profit	5,131,464	4,147,120
<b>Operating Expenses:</b>		
Selling Expenses	80,877	66,347
General & Administrative	2,902,696	2,694,846
Total Operating Expenses	2,983,573	2,761,193
<b>Income from Operations</b>	2,147,891	1,385,927
<b>Other Income (Expenses)</b>		
Interest Expense	(737,499)	(542,638)
Other Expense	-	-
Total Other Income (Expense)	(737,499)	(542,638)
<b>Income Before Provision for Income Taxes</b>	1,410,392	843,289
<b>Provision for Income Taxes</b>	(1,100)	(1,100)
<b>Net Income</b>	\$ 1,409,292.00	\$ 842,189.00
<b>Weighted Average Shares Outstanding:</b>		
Basic	754,015,879	689,028,242
Diluted	754,015,879	689,028,242
<b>Earnings (loss) per Share</b>		
Basic	\$ 0.00	\$ 0.00

Diluted

\$0.00

\$0.00

**AMERAMEX INTERNATIONAL, INC.**  
**UNAUDITED CONDENSED BALANCE SHEET**  
**Forth Quarter 2018 & 2017**

	<u>December 31,</u> <u>2018</u>	<u>December 31,</u> <u>2017</u>
<b>ASSETS</b>		
Current Assets:		
Cash	\$ 197,752	\$ 553,625
Accounts Receivable	734,020	449,165
Inventory	2,593,433	3,336,203
Other Current Assets	25,909	17,799
Total Current Assets	3,551,114	4,356,792
Furniture & Equipment, net	5,529,918	5,100,496
Other Assets	467,543	439,848
<b>TOTAL ASSETS</b>	\$ 9,548,575	\$ 9,897,136
<b>LIABILITIES &amp; STOCKHOLDERS' EQUITY (DEFICIT)</b>		
Current Liabilities:		
Accounts Payable	\$ 1,099,175	\$ 2,314,237
Accrued Expenses	48,380	71,890
Deferred Revenue	2,218,266	3,149,212
Income Taxes Payable	92,546	92,546
Line of Credit	457,951	488,000
Notes Payable, Current Portion	903,886	826,823
Notes Payable, Related Party	353,643	378,806
Total Current Liabilities	5,173,847	7,321,514
Notes Payable, net of Current Portion	1,797,525	1,632,746
<b>TOTAL LIABILITIES</b>	6,971,372	8,954,260
<b>STOCKHOLDERS' EQUITY (DEFICIT):</b>		

Common Stock, \$0.0001 par value, 100,000,000 shares authorized, 754,016,879 & 664,890,879 shares issued and outstanding	754,017	754,017
Additional Paid-In Capital	20,785,924	20,785,924
Treasury Stock	(5,438)	(5,438)
Accumulated Deficit	(18,957,300)	(20,591,627)
Total Stockholders' Equity (Deficit)	2,577,203	942,876
<b>TOTAL LIABILITIES &amp; STOCKHOLDERS' EQUITY (DEFICIT)</b>	<b>\$ 9,548,575</b>	<b>\$ 9,897,136</b>

**AMERAMEX INTERNATIONAL, INC.**  
**UNAUDITED STATEMENT OF CASH FLOW**  
**For the Twelve months ended December 31, 2018**

**OPERATING ACTIVITIES:**

	<u>December 31,</u> <u>2018</u>
Net Income	1,409,293
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	744,451
Stock-based Compensation	
Loss on Settlement of Debt for Common Stock	
Change in current assets and liabilities:	
Accounts Receivable	(284,855)
Inventory	730,331
Other Assets	(953,966)
Accounts Payable & Accrued Expenses	(1,210,342)
Income Tax Payable	(38,478)
Net Cash Provided by Operating Activities	<u>396,434</u>

**INVESTING ACTIVITIES:**

Payment for Furniture & Equipment	(1,173,873)
Net Cash used in Investing Activities	<u>(1,173,873)</u>

**FINANCING ACTIVITIES:**

Repayment of Note Payable	500,967
Proceeds from Note Payable - Related Party	(49,007)
Net Proceeds (borrowing) under line of credit	(30,049)
Purchase of Treasury Stock	-
Net Cash used in Financing Activities	421,911
<b>NET DECREASE IN CASH</b>	(355,528)
<b>CASH, BEGINNING BALANCE</b>	553,267
<b>CASH, ENDING BALANCE</b>	197,739
<b>CASH PAID FOR:</b>	
Interest	737,499
Income Taxes	-
<b>SUPPLEMENTAL DISCLOSURE OF NON-CASH FINANCING ACTIVITIES:</b>	
Common stock issued for the settlement of accounts payable	-
Common stock issued for the settlement of notes payable - related party	

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