

**For Immediate Release****Ameramex International Reports Revenue of \$8.4 Million for the Nine-Month Period with 94 Percent Increase in Net Income**

*Shareholder Conference Call Friday, November 9 at 8:00 a.m. PT*

**CHICO, CA** – November 9, 2018 – **Ameramex International, Inc.** (OTC:AMMX), a provider of heavy equipment for [logistics companies](#), infrastructure [construction](#), [forestry conservation](#) and [tactical military vehicles](#), reported financial results for its third quarter and nine-month period ended September 30, 2018.

**Third Quarter Ended September 30, 2018**

The company reported revenue of approximately \$3.6 million, a 96 percent increase when compared to revenue of approximately \$1.8 million for the third quarter of 2017.

Gross profit for the quarter was \$1.9 million, or a gross profit margin of 50 percent, compared to gross profit of \$.743 million, or a gross profit margin of 40 percent, for the third quarter of 2017.

The company reported net income for the quarter of \$.987 million, an 85 percent increase when compared to a net income of \$.535 million for the comparable 2017 quarter.

**Nine-Month Period Ended September 30, 2018**

Revenue for the nine-month period increased 66 percent to approximately \$8.4 million when compared to revenue of \$5.1 million for the 2017 nine-month period.

Gross profit for the nine-month period was \$4.1 million, or a gross profit margin of 49 percent, compared to gross profit of \$2.2 million, or a gross profit margin of 44 percent for the 2017 nine-month period.

The company reported net income of approximately \$1.5 million, an increase of 94 percent when compared to net income of approximately \$.771 million for the 2017 period.

Ameramex CEO Lee Hamre commented, "We are pleased that the two-year audit is complete and our outside legal team is working on the Form 10 Registration Statement. We are also pleased with the nine-month period results and have booked another \$1.9 million since the end of the third quarter. We have a large backlog of potential orders and believe this will be a banner year for Ameramex."

**Conference Call**

The shareholder conference call, chaired by Ameramex CEO Lee Hamre, is scheduled for Friday, November 9, 2018 at 8:00 a.m. Pacific Time, 11:00 p.m. Eastern Time.

The conference call dial-in number for both U.S. and international callers is 1.201.689.8560. An audio replay of the call will be available from November 9, 2018 at 5:00 p.m. Eastern Time until November 23, 2018 at 11:59 p.m. Eastern Time. The replay is accessible by dialing 1.412.317.6671 and entering pin number 13684542. An audio version of the conference call will also be available on the Company's website, [www.ammx.net](http://www.ammx.net).

Financial tables follow

**AMERAMEX INTERNATIONAL, INC.**  
**UNAUDITED CONDENSED STATEMENT OF OPERATIONS**  
**For the 9 months ended September 30, 2018 & 2017**

	Three-month period ending <u>September</u> <u>30, 2018</u>	Three-month period ending <u>September</u> <u>30, 2017</u>	Nine-month period ending <u>September 30,</u> <u>2018</u>	Nine-month period ending <u>September</u> <u>30, 2017</u>
<b>Sales</b>	\$ 3,606,515	\$ 1,837,440	\$ 8,410,867	\$ 5,066,648
<b>Cost of Goods Sold</b>	(1,670,580)	(1,094,278)	(4,266,148)	(2,822,947)
Gross Profit	1,935,935	743,162	4,144,719	2,243,701
<b>Operating Expenses:</b>				
Selling Expenses	19,966	18,393	62,143	47,527
General & Administrative	884,671	67,672	2,387,346	1,064,998
Total Operating Expenses	904,637	86,065	2,449,489	1,112,525
<b>Income from Operations</b>	1,031,298	657,097	1,695,230	1,131,176
<b>Other Income (Expenses)</b>				
Interest Expense	(43,090)	(121,211)	(199,308)	(360,064)
Other Expense			-	-
Total Other Income (Expense)	(43,090)	(121,211)	(199,308)	(360,064)
<b>Income Before Provision for Income Taxes</b>	988,208	535,886	1,495,922	771,112
<b>Provision for Income Taxes</b>	(1,100)	(1,100)	(1,100)	(1,100)
<b>Net Income</b>	\$ 987,108.00	\$ 534,786.00	\$ 1,494,822.00	\$ 770,012.00
<b>Weighted Average Shares Outstanding:</b>				
Basic	754,015,879	689,028,242	754,015,879	689,028,242
Diluted	754,015,879	689,028,242	754,015,879	689,028,242
<b>Earnings (loss) per Share</b>				
Basic	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Diluted	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

**AMERAMEX INTERNATIONAL, INC.**  
**UNAUDITED CONDENSED BALANCE SHEET**  
**Third Quarter 2018 & 2017**

	<u>September 30,</u> <u>2018</u>	<u>September 30,</u> <u>2017</u>
<b>ASSETS</b>		
Current Assets:		
Cash	\$ 420,390	\$ 48,739
Accounts Receivable	2,165,283	647,006
Inventory	1,683,628	2,154,715
Other Current Assets	20,799	14,799
Total Current Assets	4,290,100	2,865,259
Furniture & Equipment, net	5,855,867	4,149,440
Other Assets	380,812	455,545
<b>TOTAL ASSETS</b>	<b>\$ 10,526,779</b>	<b>\$ 7,470,244</b>
<b>LIABILITIES &amp; STOCKHOLDERS' EQUITY (DEFICIT)</b>		
Current Liabilities:		
Accounts Payable	\$ 1,613,138	\$ 677,530
Accrued Expenses	9,006	(11,892)
Deferred Revenue	3,149,212	3,369,934
Income Taxes Payable	92,546	(438,091)
Line of Credit	491,500	89,411
Notes Payable, Current Portion	897,935	826,821
Notes Payable, Related Party	313,365	378,806
Total Current Liabilities	6,566,702	4,892,519
Notes Payable, net of Current Portion	1,795,869	1,653,642
<b>TOTAL LIABILITIES</b>	<b>8,362,571</b>	<b>6,546,161</b>
<b>STOCKHOLDERS' EQUITY (DEFICIT):</b>		
Common Stock, \$0.0001 par value, 100,000,000 shares authorized, 754,016,879 & 664,890,879 shares issued and outstanding	754,017	754,017
Additional Paid-In Capital	20,785,924	20,785,924
Treasury Stock	(5,438)	(5,438)
Accumulated Deficit	(19,370,295)	(20,610,420)
Total Stockholders' Equity (Deficit)	2,164,208	924,083
<b>TOTAL LIABILITIES &amp; STOCKHOLDERS' EQUITY (DEFICIT)</b>	<b>\$ 10,526,779</b>	<b>\$ 7,470,244</b>

**AMERAMEX INTERNATIONAL, INC.**

**UNAUDITED STATEMENT OF CASH FLOW**  
**For the Nine months ended September 30, 2018**

**OPERATING ACTIVITIES:**

	<u>September 30, 2018</u>
Net Income	1,493,213
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	609,740
Stock-based Compensation	
Loss on Settlement of Debt for Common Stock	
Change in current assets and liabilities:	
Accounts Receivable	2,757,001
Inventory	1,652,575
Other Assets	(5,280,218)
Accounts Payable & Accrued Expenses	(795,074)
Income Tax Payable	-
Net Cash Provided by Operating Activities	- - - 437,237

**INVESTING ACTIVITIES:**

Payment for Furniture & Equipment	(755,371)
Net Cash used in Investing Activities	- - - (755,371)

**FINANCING ACTIVITIES:**

Repayment of Note Payable	172,296
Proceeds from Note Payable - Related Party	15,603
Net Proceeds (borrowing) under line of credit	(3,000)
Purchase of Treasury Stock	-
Net Cash used in Financing Activities	- - - 184,899
<b><u>NET DECREASE IN CASH</u></b>	<b>(133,235)</b>
<b><u>CASH, BEGINNING BALANCE</u></b>	<b>- - - 553,625</b>
<b><u>CASH, ENDING BALANCE</u></b>	<b>- - - 420,390</b>
<b><u>CASH PAID FOR:</u></b>	
<u>Interest</u>	- - - 199,308

**About AmeraMex**

AmeraMex International sells, leases and rents heavy equipment to companies within multiple industries including construction, logistics, mining, and lumber. The

company also represents an inclusive product line of advanced performance tactical military vehicles from Oshkosh Defense, LLC. AmeraMex, with a US and international customer base, has over 30 years of experience in heavy equipment sales and service. Follow AmeraMex on Twitter @ammx\_intl and visit the AmeraMex website, [www.AMMX.net](http://www.AMMX.net) or [www.hamreequipment.com](http://www.hamreequipment.com) for additional information and equipment videos.

*Except for the historical information contained herein, statements discussing the SEC audit, sales or revenue projections are forward-looking and made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements involve risks and uncertainties that could cause actual results to differ materially from any forward-looking statements made herein.*

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