

news

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Investor and Media Relations

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AmeraMex International Reports Second Quarter Revenue of \$3.0 Million and Revenue of \$4.7 Million Six-Month Period

The Company has reported year-to-date sales of \$9.4 million

CHICO, CA – August 15, 2018 – **AmeraMex International, Inc.** (OTC:AMMX), a provider of heavy equipment for [logistics companies](#), infrastructure [construction](#), [forestry conservation](#) and [tactical military vehicles](#), reports revenue for its second quarter and six-month period ending June 30, 2018.

Highlights for the Six-month Period

- The audits for 2016 and 2017 are substantially complete. The auditors are waiting for the amended 2015 and 2016 tax returns from the Company's tax accountant.
- AmeraMex appointed Hope Stone to the full-time position of CFO and Susan Anderson, a fifteen-year employee, to the position of COO.
- The Company demonstrated the power and capabilities of the Menzi Muck Walking Excavator and ASV Track Loader to over a hundred observers and decision makers from PG&E and the US Forest Service along with two California Senators.
- Sales management has responded to eight Requests For Quotes (RFQs) to organizations attending the Menzi Muck and ASV Track Loader demonstrations.
- The Company has reported year-to-date sales of \$9.4 million.

Second Quarter Ended June 30, 2018

The company reported revenue of \$2,988,980 compared to revenue of \$1,369,440 for the second quarter of 2017. This represents a 118 percent increase when compared to the second quarter of 2017.

Net income for the quarter was \$175,209 compared to net loss of \$(7,540) for the second quarter of 2017. Gross profit, as a percentage of sales, was 38 percent compared to 49 percent for the comparable 2017 period.

Six-Month Period Ended June 30, 2017

Revenue for the six-month period was \$4,722,710 compared to revenue of \$3,244,246 reported for the comparable six-month period of 2017. Gross profit margin, as a percentage of sales, was 50 percent. The company reported net income of \$394,442 compared to net income of \$250,266 for the six-month period in 2017.

The Company's Second Quarter Financial call scheduled today 11:00 a.m. Pacific Time, 2:00 p.m. Eastern Time. The conference call dial-in number for both U.S. and international callers is 1.201.689.8560. An audio replay of the call will be available from August 15, 2018 at 5:00 p.m. Eastern Time until August 29, 2018 at 11:59 p.m. Eastern Time. The replay is accessible by dialing 1.412.317.6671 and entering pin number 13682419.

About AmeraMex

AmeraMex International sells, leases and rents top-of-line heavy equipment to companies within multiple industries including construction (light and infrastructure), logistics, mining, and sawmill. The company has added an inclusive product line from Oshkosh Defense, LLC, of advanced performance tactical military vehicles marketed to certain African countries. AmeraMex, with a US and international customer base, has over 30 years of experience in heavy equipment sales and service. For more information and equipment videos, visit the AmeraMex website, www.AMMX.net or www.hamreequipment.com.

Safe Harbor Statement

Except for the historical information contained herein, statements discussing sales or revenue projections are forward-looking and made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements involve risks and uncertainties that could cause actual results to differ materially from any forward-looking statements made herein.

Tables follow:

AMERAMEX INTERNATIONAL, INC.
UNAUDITED CONDENSED STATEMENT OF OPERATIONS
For the 6 months ended June 30, 2018 & 2017

	Three month period ending June 30, 2018	Three month period ending June 30, 2017	Six month period ending June 30, 2018	Six month period ending June 30, 2017
Sales	\$ 2,988,980	\$ 1,369,440	\$ 4,722,710	\$ 3,244,246
Cost of Goods Sold	(1,865,487)	(701,573)	(2,364,051)	(1,707,568)
Gross Profit	<u>1,123,493</u>	<u>667,867</u>	<u>2,358,659</u>	<u>1,536,678</u>
Operating Expenses:				
Selling Expenses	27,440	16,555	42,177	29,134
General & Administrative	827,541	545,408	1,763,491	1,018,426
Total Operating Expenses	<u>854,981</u>	<u>561,963</u>	<u>1,805,668</u>	<u>1,047,560</u>
Income from Operations	<u>268,512</u>	<u>105,904</u>	<u>552,991</u>	<u>489,118</u>
Other Income (Expenses)				
Interest Expense	(93,303)	(113,444)	(158,549)	(238,852)
Other Expense			-	-
Total Other Income (Expense)	<u>(93,303)</u>	<u>(113,444)</u>	<u>(158,549)</u>	<u>(238,852)</u>
Income Before Provision for Income Taxes	175,209	(7,540)	394,442	250,266
Provision for Income Taxes	-	-	-	-
Net Income	<u>\$ 175,209.00</u>	<u>\$ (7,540.00)</u>	<u>\$ 394,442.00</u>	<u>\$ 250,266.00</u>
Weighted Average Shares Outstanding:				
Basic	<u>754,015,879</u>	<u>689,028,242</u>	<u>754,015,879</u>	<u>689,028,242</u>
Diluted	<u>754,015,879</u>	<u>689,028,242</u>	<u>754,015,879</u>	<u>689,028,242</u>
Earnings (loss) per Share				
Basic	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Diluted	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

AMERAMEX INTERNATIONAL, INC.
UNAUDITED CONDENSED BALANCE SHEET
Second Quarter 2018 & 2017

	<u>June 30, 2018</u>	<u>June 30, 2017</u>
ASSETS		
Current Assets:		
Cash	\$ 102,049	\$ 18,454
Accounts Receivable	512,464	624,619
Inventory	1,707,617	1,959,190
Other Current Assets	20,799	14,799
Total Current Assets	<u>2,342,929</u>	<u>2,617,062</u>
Furniture & Equipment, net	5,850,545	4,190,188
Other Assets	303,405	297,028
TOTAL ASSETS	\$ 8,496,879	\$ 7,104,278
LIABILITIES & STOCKHOLDERS' EQUITY (DEFICIT)		
Current Liabilities:		
Accounts Payable	\$ 919,742	\$ 1,453,698
Accrued Expenses	(22,085)	8,290
Deferred Revenue	3,149,212	3,585,998
Income Taxes Payable	106,760	106,760
Line of Credit	491,500	488,911
Notes Payable, Current Portion	1,114,843	392,827
Notes Payable, Related Party	359,210	417,065
Total Current Liabilities	<u>6,119,182</u>	<u>6,453,549</u>
Notes Payable, net of Current Portion	1,398,849	1,192,164
TOTAL LIABILITIES	7,518,031	7,645,713
STOCKHOLDERS' EQUITY (DEFICIT):		
Common Stock, \$0.0001 par value, 100,000,000 shares authorized, 754,016,879 & 664,890,879 shares issued and outstanding	754,017	754,017
Additional Paid-In Capital	20,785,924	20,785,924
Treasury Stock	(5,438)	(10,438)
Accumulated Deficit	(20,555,655)	(22,070,938)
Total Stockholders' Equity (Deficit)	<u>978,848</u>	<u>(541,435)</u>
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY (DEFICIT)	\$ 8,496,879	\$ 7,104,278
Weighted Average Shares Outstanding: 754,016,879		

AMERAMEX INTERNATIONAL, INC.
UNAUDITED STATEMENT OF CASH FLOW
For the Six months ended June 30, 2018

OPERATING ACTIVITIES:

	<u>June 30, 2018</u>
Net Income	394,441
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	441,741
Stock-based Compensation	
Loss on Settlement of Debt for Common Stock	
Change in current assets and liabilities:	
Accounts Receivable	1,937,996
Inventory	1,938,130
Other Assets	(1,834,982)
Accounts Payable	(1,464,420)
Accrued Expenses	-
Income Tax Payable	-
Net Cash Provided by Operating Activities	<u>1,412,906</u>

INVESTING ACTIVITIES:

Payment for Furniture & Equipment	(1,926,170)
Net Cash used in Investing Activities	<u>(1,926,170)</u>

FINANCING ACTIVITIES:

Repayment of Note Payable	61,688
Proceeds from Note Payable - Related Party	-
Net Proceeds (borrowing) under line of credit	-
Purchase of Treasury Stock	-
Net Cash used in Financing Activities	<u>61,688</u>

NET DECREASE IN CASH (451,576)

CASH, BEGINNING BALANCE 553,625

CASH, ENDING BALANCE 102,049

CASH PAID FOR:

Interest	158,549
Income Taxes	-

SUPPLEMENTAL DISCLOSURE OF NON-CASH FINANCING ACTIVITIES:

Common stock issued for the settlement of accounts payable	-
Common stock issued for the settlement of notes payable - related party	-