

# **JB&ZJMY HOLDING COMPANY**

**FINANCIAL REPORT FOR THE  
PERIOD ENDED MARCH 31, 2018**



## Contents

1. Name of the issuer and its predecessors, if any .....	3
2. Address of the issuer's principal executive offices.....	3
Security Information .....	3
4. Issuance History.....	5
5. Financial Statements .....	7
6. Issuer's Business, Products and Services.....	7
7. Describe the Issuer's Facilities. ....	8
8. Officers, Directors, and Control Persons .....	8
9. Third Party Providers .....	10
10. Issuer Certification.....	11
EXHIBIT I – UNAUDITED FINANCIAL STATEMENTS .....	12
JB&ZJMY HOLDING COMPANY (FORMERLY DOLAT VENTURES, INC.).....	12
BALANCE SHEETS .....	12
JB&ZJMY HOLDING COMPANY (FORMERLY DOLAT VENTURES, INC.).....	13
STATEMENTS OF OPERATIONS.....	13
UNAUDITED .....	13
JB&ZJMY HOLDING COMPANY (FORMERLY DOLAT VENTURES, INC.).....	14
STATEMENTS OF CASH FLOWS .....	14
UNAUDITED .....	14
JB&ZJMY HOLDING COMPANY (FORMERLY DOLAT VENTURES, INC.).....	15
NOTES TO UNAUDITED FINANCIALS .....	15

**BALANCE OF PAGE LEFT INTENTIONALLY BLANK**

## 1. Name of the issuer and its predecessors, if any.

The name of the issuer is: JB&ZJMY HOLDING COMPANY (FORMERLY DOLAT VENTURES, INC.). Kindly note that on 3/15/18 (ex-date) the Company underwent a 1 for 100 reverse stock split which resulted in the CUSIP number being changed to 466102209 (the financial statements are adjusted accordingly for the reverse stock split).

## 2. Address of the issuer's principal executive offices.

Company Headquarters

No. 149 Beijing Road, Cultural Industry Park Office 5F, Fengtai District, Beijing, 10, People's Republic of China

*The issuer's telephone number is:* +86 010-51363458

Website: <http://zjmy888.com/>

## Security Information

Security Symbol: JBZY (formerly DOLV)  
**Exact title and class of securities outstanding: Common**  
CUSIP Number: 466102099 (formerly 466102100)  
Stated Par Value: \$0.00001  
Total authorized: 2,000,000,000 as of March 31, 2018  
Total outstanding: 8,470,418 as of March 31, 2018  
Total unrestricted: 7,924,439  
Total number of shareholders: 4,000  
Number of Beneficial Owners: 132

### **Exact title and class of securities outstanding: Preferred Series "C"**

CUSIP Number: None  
Stated Par Value: \$0.00001  
Total Authorized: 300,000 as of March 31, 2018  
Total outstanding: 300,000 as of March 31, 2018  
Total number of shareholders: 1  
Number of Beneficial Owners: 1  
Security Symbol: None

### **Preferred Series "D"**

CUSIP Number: None  
Stated Par Value: \$0.00001  
Total Authorized: 100,000 as of March 31, 2018  
Total outstanding: 100,000 as of March 31, 2018

### **Preferred Series "E"**

CUSIP Number: None  
Stated Par Value: \$0.00001  
Total Authorized: 100,000 as of March 31, 2018  
Total outstanding: 100,000 as of March 31, 2018

*The Transfer agent is: V-Stock Transfer, LLC*

18 Lafayette Place

Woodmere, New York 11598

Telephone: (212) 828-8463

Facsimile: (646) 536-6179

E-mail: [info@vstocktransfer.com](mailto:info@vstocktransfer.com)

Web site: [www.vstocktransfer.com](http://www.vstocktransfer.com)

V-Stock Transfer, LLC., is registered with the Securities and Exchange Commission as a Transfer Agent pursuant to Section 17A(c) of the exchange Act.

List any restrictions of on transfer of security: Rule 144 on 545,979 restricted shares

Describe any trading suspension orders issued by the SEC in past 12 months: None

**BALANCE OF PAGE LEFT INTENTIONALLY BLANK**

## 4. Issuance History

See Note-7 for fractional shares due to reverse stock split.

### JB&ZJMY HOLDING COMPANY STATEMENTS OF EQUITY UNAUDITED

Date	Shareholder	Nature of Offering	Jurisdiction	Shares offered & sold	Price offered & sold	Status	Legend	Name of control person of entity if known
10/31/2017	Bradley W. Fidler	Debt service	NJ	12,000	0.01	Free Trading	No	
8/8/2017	Anying Huang	Debt service	People's Republic of China	365,000	0.01	Free Trading	No	
8/14/2017	Bradley W. Fidler	Debt service	NJ	70,000	0.01	Free Trading	No	
5/25/2017	Anying Huang	Debt service	People's Republic of China	125,000	0.01	Free Trading	No	
3/8/2017	Anying Huang	Debt service	People's Republic of China	780,000	0.01	Free Trading	No	

300,000 Class C preferred shares were issued to Mr. Wang DeQun on December 2, 2016. 100,000 Class D preferred shares were issued to Wang DeQun on July 14, 2017. 100,000 Class E preferred shares were issued to Wang DeQun on July 14, 2017. Each Class C, Class D and Class E preferred share is convertible into 2500 common shares and carries 2500 votes before conversion. During the year ended December 31, 2017, Mr. DeQun invested additional paid-in capital to fund the Company's future operations.

## 5. Financial Statements

*The Issuer is providing financial statements for the period ending March 31, 2018.*

- A. Balance Sheet*
- B. Statement of Operations*
- C. Statement of Cash Flows; and*
- D. Financial Notes*

*These unaudited financial statements are incorporated by reference herein and attached as Exhibit 1.*

## 6. Issuer's Business, Products and Services.

### **Forward-Looking Statements**

This section of the report includes a number of forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, and Section 21E of the Securities Exchange Act of 1934 that reflect our current views with respect to future events and financial performance. Forward looking statements are often identified by words like: believe, expect, estimate, anticipate, intend, project and similar expressions, or words which, by their nature, refer to future events. You should not place undue reliance on these forward-looking statements, which apply only as of the date of this report. These forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from historical results or our predictions. Although we believe the expectations reflected in these forward- looking statements are reasonable, such expectations cannot guarantee future results, levels of activity, performance or achievements.

Forward-looking statements included in this report and all subsequent written or oral forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by these cautionary statements. The forward-looking statements speak only as of the date made, other than as required by law, and we undertake no obligation to publicly update or revise any forward-looking statements, whether because of new information, future events or otherwise.

### **Business operations:**

The Company acquired JB & ZJMY Co., Ltd. ("JB"), a Chinese battery manufacturer in December 2016. JB & ZJMY Co., Ltd. was founded in March 2015 with registered capital of 50 million yuan. The Company has been attempting to enter the electric car market but has thus far been unable to obtain the necessary license from the Chinese government and for that reason production has been very limited and profitable operations have not been achieved to the date of this report. The cars that have been produced using the Company's technology have been manufactured by an unrelated third-party manufacturer.

### **Date; State; and Jurisdiction of Incorporation:**

JB&ZJMY Holding Company, (the "Company") was incorporated under the laws of Nevada on April 18, 2006. On March 20, 2013, the Company changes its domicile from Nevada to Wyoming.

### **Issuer's Primary and Secondary SIC Codes;**

3692: Primary Batteries, Dry and Wet

### **Fiscal Year:**

The Company's fiscal year ends on December 31.

### **Products:**

The Company is based in China and holds a number of Chinese patents pertaining to long lasting batteries for use in electric automobiles. The Chinese electric vehicle market – according to Bloomberg – became the world's largest in 2015 with 507,000 cars sold, and is expected to reach 2 million vehicles by 2020. The Chinese government has provided subsidies to help car makers achieve large scale production of electric vehicles, and has encouraged taxi fleets and government agencies to use electric automobiles.

The Company has developed a small, low-cost, fully automatic, multi-function rechargeable car power plant recharge system. It is a new type of nickel-manganese multi-phase lithium-ion battery: a new material system, a new process, the new battery structure, the energy density per kilogram to 180W, 50% higher than the same specifications lithium iron phosphate battery. JB has also developed a prototype SUV electric vehicle ("EV") that is able to go up to 600 km (373 miles) on a single charge and is called the "Millet Ming Yang V3". To the date of this report, the Company has sold three cars that were manufactured for the Company by an unrelated third-party manufacturer. The Company is attempting to obtain a license from the Chinese government to sell electric vehicles domestically but has not yet succeeded in obtaining the license.

### [Describe the Issuer's Facilities.](#)

The Company's facilities consist of an industrial building located in the suburb of Beijing in China.

## **7. Officers, Directors, and Control Persons**

Names of Officers and Directors:

Wang DeQun

Chief Executive Officer (owns no common shares but owns 500,000 preferred shares).

Mr. Wang is the chairman of JB & ZJMY Co., Ltd. He has been a career entrepreneur who has successfully led several small businesses based in China. Wang De Qun is a graduate of the University of Zhejiang Hangzhou City with a Bachelors in Computer Engineering awarded in June of 1989. Since 2004 to present, he has been Chairman of the Jinbo Investment Holding Group based in Guangdong Province which owns patents in the field of battery technology. He is also the President and controlling shareholder in JB & ZJMY Technology Group Holding, Inc., a Nevada Corporation, founded in and inactive since 2016. In addition to the above, he is the controlling shareholder, President and sole director of the Company, JB&ZJMY Holding Company (formerly Dolat Ventures, Inc.), which now serves as the holding company for Mr. DeQun's development stage company that focuses on the business of electrical cars and their support systems. To date, the Company has produced prototypes, holds Chinese Patents, and anticipates commercialization next year.

Legal/Disciplinary History:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses):

NONE

2. The entry of an order, judgment or decree, not subsequently suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited

such person's involvement in any type of business, securities, commodities, or banking activities.

NONE

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended or vacated.

NONE

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred or suspended or otherwise limited such person's involvement in any type of business or securities activities.

NONE

### JB&ZJMY HOLDING COMPANY BENEFICIAL OWNERS

Name & Address	# Common Shares Held	# of Preferred Shares Held *	% of Common Owned	% of Preferred Owned
Mr. DeQun Wang	0	500,000	0%	100%
c/o The Company	0	500,000	0%	100%
Total Directors & Officers: > Five Percent Owners	0	0	0%	0%

\* Each preferred share is convertible into 2500 common shares. If Mr. Wang were to convert his shares, he would own 1,250,000,000 shares which would equal approximately 99% of the outstanding shares.

BALANCE OF PAGE LEFT INTENTIONALLY BLANK

## 8. Third Party Providers

Legal Counsel:

Roger L. Fidler  
Attorney at Law  
20 Marlboro Road  
Hewitt, NJ 07421  
(201) 220-8734  
(201) 464-7943 (Fax)

Accountant

JDDACPA LLC  
3131 Piedmont Ave  
Suite 203  
Atlanta, GA 30305  
(404) 826-3902

Investor Relations Advisor

NONE

BALANCE OF PAGE LEFT INTENTIONALLY BLANK

## 9. Issuer Certification.

I, Wang DeQun, certify that:

1. I have reviewed this Unaudited Interim Financial Disclosure for the period ended March 31, 2018; and
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material aspects the financial condition, results of operations and cash flows of the issuer as of and for the periods presented in the disclosure statement.

Dated: April 28, 2018

/s/ Wang DeQun  
Principal Officer

BALANCE OF PAGE LEFT INTENTIONALLY BLANK

# EXHIBIT I – UNAUDITED FINANCIAL STATEMENTS.

## JB&ZJMY HOLDING COMPANY BALANCE SHEETS UNAUDITED

	<u>3/31/2018</u>	<u>12/31/2017</u>
<b>ASSETS</b>		
Cash	\$ 25,687	\$ 18,880
Accounts receivable	-	200,000
Other current assets	4,025,057	4,093,365
<b>Total current assets</b>	<u>4,050,744</u>	<u>4,312,245</u>
Equipment	22,285	22,285
Accumulated depreciation	(3,157)	(2,695)
Deferred assets	150,547	170,617
<b>TOTAL ASSETS</b>	<u>\$ 4,502,452</u>	<u>\$ 4,502,452</u>
<b>LIABILITIES AND SHAREHOLDERS' DEFICIENCY</b>		
<b>Current liabilities</b>		
Other current liabilities	\$1,047,540	\$1,373,490
<b>Total current liabilities</b>	<u>1,047,540</u>	<u>1,373,490</u>
<b>SHAREHOLDERS' DEFICIENCY</b>		
Preferred Stock Class C; par value \$0.00001; authorized 300,000 shares; 300,000 and 300,000 issued & outstanding as of March 31, 2018 & December 31, 2017, respectively	3	3
Preferred Stock Class D; par value \$0.00001; authorized 100,000 shares; 100,000 and 100,000 issued & outstanding as of March 31, 2018 & December 31, 2017, respectively	1	1
Preferred Stock Class E; par value \$0.00001; authorized 100,000 shares; 100,000 and 100,000 issued & outstanding as of March 31, 2018 & December 31, 2017, respectively	1	1
Common Stock; par value \$0.00001; 2,000,000,000 shares authorized; 8,470,418 and 8,469,418 shares issued and outstanding as of March 31, 2018 & December 31, 2017, respectively	85	85
Additional paid-in capital	23,552,809	23,552,809
Accumulated other comprehensive income(loss)	32,433	(92,144)
Accumulated deficit	(20,412,453)	(20,331,793)
Total shareholders' deficiency	<u>3,172,879</u>	<u>3,182,962</u>
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' DEFICIENCY</b>	<u>\$ 4,220,419</u>	<u>\$ 4,502,452</u>

The accompanying notes are an integral part of these unaudited financial statements

JB&ZJMY HOLDING COMPANY  
STATEMENTS OF OPERATIONS  
UNAUDITED

	Three Months Ended <u>3/31/2018</u>	Three Months Ended <u>3/31/2018</u>
Revenues	\$ 10,585	\$ -
Cost of revenues	<u>-</u>	<u>-</u>
Gross profit	<u>10,585</u>	<u>-</u>
Operating expenses		
Selling expense	5,784	7,624
General & administrative	<u>85,461</u>	<u>71,403</u>
Operating expenses	<u>91,245</u>	<u>79,027</u>
Other expense	<u>-</u>	<u>60</u>
Other expense	<u>-</u>	<u>60</u>
Net profit (loss)	<u>\$(80,660)</u>	<u>\$(79,087)</u>
Net loss per share, fully diluted	\$(0.004)	\$(0.005)
Weighted average, common shares, fully diluted.	20,970,418	14,496,918

The accompanying notes are an integral part of these unaudited financial statements

**JB&ZJMY HOLDING COMPANY**  
**STATEMENTS OF CASH FLOWS**  
**UNAUDITED**

	<u>Three Months Ended</u>	
	<u>3/31/18</u>	<u>3/31/2017</u>
<b>Cash Flows From Operating Activities</b>		
Net income (loss)	\$ (80,660)	\$ (79,087)
Adjustments to reconcile net loss to net cash provided by operating activities:		
Depreciation	462	724
Deferred assets	20,070	78,799
Changes in operating assets and liabilities		
Other current assets	68,308	(1,813,988)
(Increase) decrease accounts receivable	200,000	238,827
Increase (decrease) accounts payable	-	(14,238)
Increase (decrease) bank loan	-	(18,006)
Increase (decrease) other current liabilities	<u>(325,950)</u>	<u>19,146</u>
Net cash used in operating activities	<u>(117,770)</u>	<u>(1,587,823)</u>
<b>Cash Flows from Financing Activities</b>		
Receipt of paid-in capital	-	2,061,927
Payment of notes payable	<u>-</u>	<u>(14,115)</u>
Net cash provided by Financing activities	<u>-</u>	<u>2,047,812</u>
<b>Cash Flows from Investing Activities</b>		
Effect of exchange rate on cash	<u>124,577</u>	<u>(1)</u>
Net cash provided by Investing activities	<u>124,577</u>	<u>(1)</u>
<b>NET CHANGE IN CASH</b>	<u>6,807</u>	<u>459,988</u>
Cash at beginning of period	<u>18,880</u>	<u>20,380</u>
Net cash at end of period	<u>\$ 25,687</u>	<u>\$ 480,368</u>
<b>SUPPLEMENTAL CASH FLOW INFORMATION</b>		
Cash paid for income taxes	\$ -	\$ -
Cash paid for interest	\$ -	\$ -
Common stock issued for debt	\$ -	\$ -

The accompanying notes are an integral part of these unaudited financial statements

**JB&ZJMY HOLDING COMPANY (FORMERLY DOLAT VENTURES, INC.)**  
**NOTES TO UNAUDITED FINANCIALS**

**NOTE 1 - ORGANIZATION AND BASIS OF PRESENTATION**

**The Company**

JB&ZJMY Holding Company (formerly Dolat Ventures, Inc.), (the “Company”) was incorporated in Nevada on April 13, 2006 with the intent to engage in the business of mineral property exploration. On March 20, 2013, the Company changed its domicile from Nevada to Wyoming.

On February 9, 2009, the Company entered into an Agreement and Plan of Acquisition (the “Acquisition Agreement”) with Dove Diamond and Mining, Inc. (“Dove”), a Nevada corporation, and the shareholders of Dove (“Dove Shareholders”) whereby the Company acquired 100% of the issued and outstanding common stock of Dove in exchange (the “Stock Exchange”) for 20,622,000 newly issued shares of its restricted common stock. The final closing was concluded and is effective February 15, 2009. For accounting purposes, as a result of the Stock Exchange, Dove became a wholly owned subsidiary of the Company. Dove ceased being a subsidiary of the Company effective March 1, 2011 when Dove’s corporate charter was permanently revoked by Nevada.

In conjunction with the acquisition of Dove, the Company experienced a change in control. On February 28, 2009 Shmuel Dovid Hauck was nominated and elected by the Board of Directors as President of JB&ZJMY Holding Company (formerly Dolat Ventures, Inc.) upon the resignation of Gary Tice, who previously served as President, Chief Financial Officer, Secretary, and a Director. Mr. Hauck was also appointed to the Board of Directors on February 28, 2009.

On April 13, 2010, the Company entered into a Share Exchange Agreement with Millennium Mining LLC (“Millennium”), a Sierra Leone Limited Liability Company. Under the agreement, the company acquired 75% of the capital stock of Millennium in exchange for twenty eight million (28,000,000) shares of the Company’s common stock. The Company ceased its commercial association with Millennium effective March 1, 2011.

On October 5, 2015, the Board of Directors changed the reporting cycle for the Company from fiscal year ending February 28 to the calendar year ending December 31.

On December 30, 2015, the board of directors, agreed to acquire Patriot Development Corporation. Patriot Development Corporation is led by Steven Stein, and is involved in the acquisition and sale of commercial and residential property throughout New England. To date the company has acquired 18 properties located throughout Massachusetts, and Connecticut. The company and its real estate assets, have an estimated market value of \$2,615,000 (two million six hundred and fifteen thousand dollars). On December 2, 2016, the Company terminated its planned acquisition of Patriot Development Corporation.

On April 4, 2017, the company increased its authorized common stock to 1,000,000,000 and amended its authorized Class C convertible preferred stock to 1,000,000. Finally, on December 2, 2016, the Company merged with a Chinese company, JB & ZJMY Co., Ltd., involved in the production of electric batteries to be used for electric passenger vehicles. Dr. Stein submitted his resignation and was replaced by Mr. DeQun Wang as principal officer.

On October 20, 2017, FINRA approved a change of the Company’s stock ticker to JBZY. Effective October 24th, the change was made visible on the Daily List Announcement. The previous trading symbol was DOLV. The Company will now be known as JB&ZJMY Holding Company and the new CUSIP is 466102100. The Market Effective Date was October 25th, 2017.

### Basis of Presentation:

The accompanying unaudited financial statements have been prepared in accordance with accounting principles generally accepted in The United States of America and the rules and regulations of the Securities and Exchange Commission (“SEC”).

## **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING**

### **POLICIES**

#### **Use of Estimates**

Conformity with GAAP requires the use of estimates and judgments that affect the reported amounts in the condensed consolidated financial statements and accompanying notes. These estimates form the basis for judgments we make about the carrying values of our assets and liabilities, which are not readily apparent from other sources. We base our estimates and judgments on historical information and on various other assumptions that we believe are reasonable under the circumstances. GAAP requires us to make estimates and judgments in several areas, including, but not limited to, those related to revenue recognition, collectability of accounts receivable, loss contingencies, fair value of financial instruments, fair value of acquired intangible assets and goodwill, useful lives of intangible assets and property and equipment, leases, and income taxes. These estimates are based on management's knowledge about current events and expectations about actions we may undertake in the future. Actual results could differ materially from those estimates.

#### **Cash**

Cash consists principally of currency on hand, and demand deposits at commercial banks.

#### **Foreign currency translation**

Items included in the financial statements are translated from Chinese yuan into U.S. dollars, which is the functional currency of the Company.

The income statement and cash flows are translated into dollars at average exchange rates for the year and their balance sheets are translated at the exchange rates ruling on December 31. Exchange differences arising from the translation are recognized in other comprehensive income.

#### **Revenue Recognition**

The Company follows the guidance of Accounting Standards Codification (“ASC”) Topic 605, formerly, Staff Accounting Bulletin (“SAB”) 104 for revenue recognition. In general, the Company records revenue when persuasive evidence of an arrangement exists, services have been rendered, the sales price to the customer is fixed or determinable, and collectability is reasonably assured. Revenues from services are recognized when the services are performed, evidence of an arrangement exists, the fee is fixed and determinable and collectability is probable. In circumstances when these criteria are not met, revenue recognition is deferred until resolution occurs.

#### **Property and Equipment**

Property and equipment are recorded at cost. Expenditures for major additions and betterments are capitalized. Maintenance and repairs are charged to operations as incurred. Depreciation of property and equipment is computed by the straight-line method (after taking into account their respective estimated residual values) over the assets estimated useful lives of 10 years. Upon sale or retirement of property and equipment, the related cost and accumulated depreciation are removed from the accounts and any gain or loss is reflected in the consolidated statements of operations. Leasehold improvements are amortized on a straight-line basis over the term of the lease or the estimated useful lives, whichever is shorter. On

December 30, 2015, the company disposed of its Millennium Mining LLC subsidiary and recorded a loss.

## **Net Income or (Loss) Per Share of Common Stock**

Basic and diluted loss per common share is based upon the weighted average number of common shares outstanding during the period computed under the provisions of Accounting Standards Codification subtopic 260-10, Earnings per Share (“ASC 260-10”). Diluted income (loss) per share includes the dilutive effects of common stock equivalents on an “as if converted” basis.

## **Income Taxes**

Income taxes are accounted for under the asset and liability method. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases, and operating loss and tax credit carry forwards. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in operations in the period enacted. A valuation allowance is provided when it is more likely than not that a portion or all of a deferred tax asset will not be realized. The ultimate realization of deferred tax assets is dependent upon the generation of future taxable income and the reversal of deferred tax liabilities during the period in which related temporary differences become deductible. The benefit of tax positions taken or expected to be taken in the Company’s income tax returns are recognized in the condensed financial statements if such positions are more likely than not of being sustained.

In accordance with ASC 740-10, the Company recognizes the financial statement benefit of a tax position only after determining that the relevant tax authority would more likely than not sustain the position following an audit. For tax positions meeting this standard, the amount recognized in the financial statements is the largest benefit that has a greater than 50 percent likelihood of being realized upon ultimate settlement with the relevant tax authority.

## **Goodwill and Intangible Assets**

The Company’s acquisitions are accounted for using the acquisition method. Under the acquisition method, net assets and results of operations of acquired companies are included in the consolidated financial statements from the date of acquisition. The purchase prices are allocated to the assets acquired, including identifiable intangible assets, and the liabilities assumed based on their estimated fair values at the date of acquisition. The excess of purchase price over the fair value of the net assets acquired is recognized as goodwill. Conversely, any excess of the fair value of the net assets acquired over the purchase price is recognized as a bargain purchase gain.

The Company tests goodwill for impairment on an annual basis and at interim periods when events or circumstances may make it more likely than not that an impairment has occurred. If a qualitative analysis indicates that there may be an impairment, a quantitative analysis is performed. The quantitative impairment test for goodwill utilizes a two-step approach, whereby the Company compares the carrying value of each identified reporting unit to its fair value. If the carrying value of the reporting unit is greater than its fair value, the second step is performed, where the implied fair value of goodwill is compared to its carrying value. The Company recognizes an impairment charge for the amount by which the carrying amount of goodwill exceeds its fair value.

## **Fair Value of Instruments**

FASB ASC 820, Fair Value Measurements and Disclosures, establishes a framework for measuring fair value and expands disclosures about fair value measurements. ASC 820 defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. ASC 820 states that a fair value measurement should be determined based on the assumptions the market participants would use in pricing the asset or liability. In addition, ASC 820 specifies a hierarchy of valuation techniques based on whether the types of valuation information

(“inputs”) are observable or unobservable. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect the reporting entity’s own assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available in the circumstances.

The twelve broad levels defined by ASC 820 hierarchy are as follows:

Level 1 – quoted prices for identical assets or liabilities in active markets.

Level 2 – pricing inputs are other than quoted prices in active markets, which are either directly or indirectly observable as of the reported date.

Level 3 – valuations derived from methods in which one or more significant inputs or significant value drivers are unobservable in the markets.

These financial instruments are measured using management’s best estimate of fair value, where the inputs into the determination of fair value require significant management judgment to estimation. Valuations based on unobservable inputs are highly subjective and require significant judgments. Changes in such judgments could have a material impact on fair value estimates. In addition, since estimates are as of a specific point in time, they are susceptible to material near-term changes. Changes in economic conditions August also dramatically affect the estimated fair values.

Fair value estimates discussed herein are based upon certain market assumptions and pertinent information available to management. The respective carrying value of certain financial instruments approximated their fair values due to the short-term nature of these instruments. These financial instruments include related party receivables, prepaid expenses, accounts payable and accrued expenses and related party payables. The fair value of the Company’s notes payable is estimated based on current rates that would be available for debt of similar terms which is not significantly different from its stated value.

### **Emerging Growth Company**

We qualify as an “emerging growth company” under the 2012 JOBS Act. Section 107 of the JOBS Act provides that an emerging growth company can take advantage of the extended transition period provided in Section 7(a)(2)(B) of the Securities Act for complying with new or revised accounting standards. As an emerging growth company, we can delay the adoption of certain accounting standards until those standards would otherwise apply to private companies. We have elected to take advantage of the benefits of this extended transition period.

### **Recently Issued Accounting Pronouncements**

We have reviewed all Accounting Standards Updates issued by the Financial Accounting Standards Board since we last issued financial statements and have determined none of them would have a material effect on the financial statements upon adoption.

### **NOTE 3 — GOING CONCERN**

The accompanying unaudited consolidated financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. As reflected in the accompanying consolidated financial statements, the Company had a substantial accumulated deficit during the exploratory stage and net losses for 2017 and 2016. These conditions raise substantial doubt about the Company’s ability to continue as a going concern.

### **NOTE 4 - PROVISION FOR INCOME TAXES**

We did not provide any current or deferred U.S. Federal Income Tax provision or benefit for any of the periods presented because we have experienced operating losses since our date of incorporation.

Accounting for the Uncertainty in Income Taxes when it is more likely than not that a tax asset cannot be realized through future income, the Company must allow for this future tax benefit. We provided full valuation allowance on the net deferred asset, consisting of net operating loss carry forwards, because management has determined that it is more likely than not that we will not earn income sufficient to realize the deferred assets during the carry forward period.

#### **NOTE 5- NOTES PAYABLE**

On 10/13/15 the company entered into an unsecured promissory note with Partner Developments Inc. for \$14,115 with an interest rate of 6% due 10/13/20. The note was fully repaid during the fourth quarter of 2017.

#### **NOTE 6 – RELATED PARTY TRANSACTIONS**

As of August 31, 2014 and May 31, 2014 and February 28, 2014, the Company had an accounts payable to related parties of \$ 29,782; \$29,045 and \$29,025, respectively. From time to time, associates of the Company's management will provide services to the Company as well as provide the Company funds to cover shortfalls in capital. These advances are unsecured and non-interest bearing. During the year ended February 28, 2014 the Company received an additional \$20 from Company's management. This note was converted into common shares during the fourth quarter of 2015.

On February 9, 2009, the Company entered into an Agreement and Plan of Acquisition (the "Acquisition Agreement") with Dove Diamond and Mining, Inc. ("Dove"), a Nevada corporation, and the shareholders of Dove ("Dove Shareholders") whereby the Company acquired 100% of the issued and outstanding common stock of Dove in exchange (the "Stock Exchange") for 20,622,000 newly issued shares of its restricted common stock. The final closing was concluded and is effective February 15, 2009.

On April 13, 2010, the Company entered into a Share Exchange Agreement with Millennium Mining LLC ("Millennium"), a Sierra Leone Limited Liability Company. Under the agreement, the company acquired 75% of the capital stock of Millennium in exchange for thirty million (28,000,000) shares of the Company's common stock. The shares of stock acquired were owned by Mr. Shmuel Dovid Hauck, the Company's former President.

On November 5, 2012, the Company entered into an unsecured promissory note with its former President Mr. Dovid Hauck for \$5,000 with prepaid interest of \$1,000 and due on demand. This note was converted into common shares during the fourth quarter of 2015.

#### **NOTE 7 – STOCKHOLDERS' EQUITY**

On July 14, 2017, 100,000 Class D Preferred Shares were issued to Mr. Wang DeQun, the President and controlling shareholder of the Company. On the same date, 100,000 Class E Preferred Shares were also issued to Mr. DeQun. Each of the Class D and the Class E Preferred shares is convertible into 2500 shares of common stock.

300,000 Class C Preferred Shares were issued to Mr. DeQun Wang on December 2, 2016. Each preferred share is convertible into 2,500 common shares.

On April 4, 2016, the company increased its authorized common stock to 1,000,000 and amended its authorized Class C convertible preferred stock to 1,000,000.

On December 30, 2015, the board of directors, agreed to acquire Patriot Development Corporation. Patriot Development Corporation is led by Steven Stein, and is involved in the acquisition and sale of commercial, and residential property throughout New England. This deal was ultimately rescinded.

During the fourth quarter of 2015 the company issued 31 issuances of common shares, totaling, 6,344,814

common shares, in full payment of its notes payable and interest payable, as well as the satisfaction of certain accrued expenses.

On September 24, 2015, the Company issued 220,000 common restricted shares for services at fair market value of \$0.112 the closing price as of the date of issue. The Company recorded an expense of \$24,240 for services rendered.

In December 2014, Shmuel Hauck and Shlomo Bleier, former CEO and former Secretary, respectively, surrendered an aggregate of 8,161,244 common shares.

On November 6, 2014, the Company issued 111,336 common restricted shares for consulting services, to several service providers. The shares were valued at the contractually agreed price of the services, such services having a fair market value (FMV) of the same equal to \$7 per share. The company recorded an expense of \$780,283 for such services.

On July 15, 2014, the Company declared a negative dividend resulting in a reverse split of the common equity of 1 share for each 250 shares held. The dividend did not affect the authorized capitalization of the Company or its par value. The reverse split had the effect of reducing the issued and out outstanding from 172,066,362 to 688,265 common voting shares. The financial statements included in this report have been retro-actively adjusted to account for the reverse in prior quarters and for the year ended Feb. 28, 2014.

In the period ended February 28, 2014, the Company issued 416,000 common shares of which 52,500 were for charitable donations. Shares were valued at the closing share price on the date of issue which resulted in the Company recording an expense of \$126,500 as charitable donations and \$155,000 for consulting services.

On March 20, 2013, the Company transferred its jurisdiction from Nevada to Wyoming, amending its Article of incorporation to a total authorized capitalization of 250,000,000 shares at par value \$0.001. The new capitalization does not include authorization of any Preferred Shares, although the Articles give the right to designate any portion of the available authorized shares as Preferred.

In the year ended February 28, 2013, the Company issued 185,000 common shares pursuant to the assignment and conversion of convertible notes payable and 25,000 shares to consultants for services completed by February 29, 2013. The shares issued to consultants were valued at the closing share price on the date of issuance which resulted in the Company recording an expense of \$75,000.

On July 14, 2017, the Company authorized the issuance of Preferred Stock Class D. The Company may issue up to 100,000 shares of Class D Preferred Stock convertible into 250,000,000 of common stock or 2,500 shares of common stock per share of Preferred Stock. Each share of Preferred Stock shall allow its holder to cast 2,500 votes per share of Preferred Stock owned by its holder upon any matter upon which holders of common stock may vote.

On July 14, 2017, the Company authorized the issuance of Preferred Stock Class E. The Company may issue up to 100,000 shares of Class E Preferred Stock convertible into 250,000,000 of common stock or 2,500 shares of common stock per share of Preferred Stock. Each share of Preferred Stock shall allow its holder to cast 2,500 votes per share of Preferred Stock owned by its holder upon any matter upon which holders of common stock may vote.

On 3/15/18 (ex-date) the Company underwent a 1 for 100 reverse stock split which resulted in the CUSIP number being changed to 466102209 (the financial statements are adjusted accordingly for the reverse stock split). The reverse stock split created an additional 1,000 shares to thousands of fractional shareholders.

#### **NOTE 8 – ACQUISITION OF JB & ZJMY COMPANY**

On 12/2/16 JB&ZJMY issued 300,000 Class C preferred shares to Mr. Wang DeQun to merge with JB &

ZJMY (CHINA).

**NOTE 9 – SUBSEQUENT EVENTS**

None.