

ISSUER INFORMATION AND DISCLOSURE STATEMENT

September 30, 2017

American Security Resources Corp.

**2525 Robin Hood Street, Suite 1100
Houston, TX 77005**

Tel: 713-800-6684

CUSIP No. 029569407 (ARSC)

ISSUER'S EQUITY SECURITIES

COMMON STOCK

\$0.00001 Par Value

3,000,000,000 Common Shares Authorized

176,970,300 Shares Issued and Outstanding

PREFERRED STOCK

\$.00001 Par Value

2,000,000 Shares Authorized

1,652,620 Shares Issued and Outstanding

SPECIAL NOTE REGARDING FORWARD LOOKING STATEMENTS

This Current Report on Form 8-K (this “Report”) contains forward-looking statements. The forward-looking statements are contained principally in the sections entitled “Description of Business,” “Risk Factors,” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations.” These statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from any future results, performances or achievements expressed or implied by the forward-looking statements. In some cases, you can identify forward-looking statements by terms such as “anticipates,” “believes,” “seeks,” “could,” “estimates,” “expects,” “intends,” “may,” “plans,” “potential,” “predicts,” “projects,” “should,” “would” and similar expressions intended to identify forward-looking statements. Forward-looking statements reflect our current views with respect to future events and are based on assumptions and subject to risks and uncertainties. These risks and uncertainties include, but are not limited to, the factors described in the section captioned “Risk Factors” below. Given these uncertainties, you should not place undue reliance on these forward-looking statements. Such statements may include, but are not limited to, information related to: anticipated operating results; relationships with our customers; consumer demand; financial resources and condition; changes in revenues; cost of sales; selling, general and administrative expenses; interest expense; legal proceedings and claims.

Also, forward-looking statements represent our estimates and assumptions only as of the date of this Report. You should read this Report and the documents that we reference and filed as exhibits to this Report completely and with the understanding that our actual future results may be materially different from what we expect. Except as required by law, we assume no obligation to update any forward-looking statements publicly, or to update the reasons actual results could differ materially from those anticipated in any forward-looking statements, even if new information becomes available in the future.

ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

Acquisition

On July 21, 2017, American Security Resources Corp. (hereafter, the “Company”, or “ARSC”) entered into an agreement to acquire 100% of all the assets of KaChingpay.com Incorporated, a Canadian corporation (hereafter, “KaChing”), in exchange for 30,000,000 shares of common stock of the Company and a promissory note in the amount of \$1,500,000 with a maturity date 120 days from the date of closing (hereafter referred to as the “Acquisition”). KaChing has developed a digital wallet using its free mobile application for purchases from merchants.

The foregoing descriptions of the terms of the Acquisition are qualified in their entirety by reference to the provisions of the Share Exchange Agreement and Promissory Note filed as an exhibit to this Report, which is incorporated by reference herein.

DISCLOSURES

As disclosed elsewhere in this Report, on July 21, 2017, the Company entered into the Acquisition and we are providing the information below that we would be required to disclose on Form 10 under the Exchange Act if we were to file such form. Please note that the information provided below relates to the combined enterprises of the Company and KaChing, after the Acquisition has been consummated, except that information relating to periods prior to the date of the Acquisition only relate to the Company, unless otherwise specifically indicated.

Information below generally follows the format of Form 10.

BUSINESS

Business Overview

Because of the Acquisition, our objective is to further develop our operations as a crypto currency mobile wallet provider.

Our Corporate History and Background

American Security Resources Corp. is a corporation formed under the laws of the State of Nevada. American Security Resources Corp. was originally incorporated as Computer Automation Systems, Inc. on February 23, 1998. On July 6, 2004, the Company briefly changed its name to Kahuna Network Security, Inc. before amending its articles of incorporation on July 30, 2004 to change its name to American Security Resources Corp., and on July 6, 2017, the Company amended its articles to change its name to Bitcoin Crypto Currency Exchange Corporation. An application for a new trading symbol is pending with FINRA. In the interim the Company continues to trade under the symbol "ARSC".

In December 2004, the Company acquired eGo Design Inc. of Tualatin, Oregon, a company that had developed a new design for hydrogen fuel cells. The acquisition of eGo became the Company's wholly owned subsidiary, Hydra Fuel Cell Corporation. In April 2015, Hydra was sold to Hydrogen Future Corporation "HFCO" for a preferred share that the Company, at its option, can convert into 100.2% of the then outstanding common stock of HFCO.

During the time that it was developing the HydraStax® fuel cell, the Company formed American Hydrogen Corporation to develop an electro catalytic hydrolyzer the technology for which was licensed from Ohio University. After early promising developments it was determined that the technology could not be efficiently scaled and the development work was abandoned. The corporate charter of American Hydrogen has since been allowed to lapse.

In December 2016, the Company acquired the rights to an 8-million-ton gypsum deposit in Nevada for \$1.2 million and a royalty agreement for each ton produced. The Company believes the gypsum can be used as an agricultural supplement with minimal processing and is seeking a joint venture partner to produce and market the gypsum.

Business of KaChing

Using the free KaChing mobile app, consumers can purchase universal gift cards ("Gift Cards") for their digital wallet. The Gift Card is then used for purchases with merchants. Consumers do not need credit cards, debit cards or specialized hardware. Merchants use existing hardware as well as computers, smartphones and tablets.

KaChing's wallet is available both on Apple iOS and Android mobile devices for payment. Payment is accomplished by the generation of a QR code or an inaudible ultrasonic sound wave, both of which are unique for that transaction only. The Consumer scans the QR code or the ultrasonic sound is transmitted to pay the Merchant for the merchandise. KaChing takes care of the rest.

Revenue Model

KaChing revenues will be generated from several different sources:

1. Merchant fees of 1.25% per transaction;
2. Banner ad revenues associated with each transaction; and
3. Other advertising; and
4. Analytics that provide useful information for consumers and merchants.

Prometheus Software, the company that developed KaChing, is an information technology and consulting company located in Toronto, Ontario, Canada. For over 20 years Prometheus Software has provided clients with innovative solutions to business problems in various business verticals that span the globe.

With over 200 million smartphones in use, the opportunity in North America alone is substantial, although, the rest of the world is a much larger marketplace. With less than a 1% penetration in the North American marketplace, KaChing would be involved in transactions totaling \$230 billion annually.

Competition and regulations may limit some potential revenue streams. However, patents, copyrights, trade secrets and first-to-market will daunt inroads by competitors. Consumers can think of KaChing as a universal gift card that can be used at any subscribed merchant.

The technology architecture is scalable and cloud based. Security is actively addressed using security on mobile devices, servers, on data layers, and using secure channels during bank integration.

Plan of Operations

KaChing offers consumers a no charge service for purchasing goods and services. Because no credit is being offered, consumers will not incur interest charges or be required to pay monthly minimums.

Merchants currently pay credit card fees, equipment lease fees and other related charges to process credit or debit card transactions. With KaChing, enrolled merchants will require no specialized, sole-purpose devices, and be charged significantly less than current market transaction fees for accepting KaChing payments. KaChing will charge merchants a maximum of 1.25% per transaction compared to 2.5%-4.5% elicited by current vendors.

For consumers, KaChing is fast, free and has security measures. For enrolled merchants, KaChing offers smaller fees by comparison to current offerings and a fast, secure system.

Market

According to Nielsen Media Research, the number of smartphone users in North America is 200 million. Mobile devices are a staple, and the “go-to” tool of choice for consumers. Mobile devices are used for emails, social networking, tweeting, and soon, KaChing, to pay for purchases and to transfer funds.

KaChing has targeted 23 North American urban centers, where an estimated 100 million smartphones are in use currently. More than 80% of smartphone owners are between the ages of 18 and 54. Fifty-seven percent of all smartphone owners have used their phone for online banking, a useful proxy for KaChing users. Furthermore, a third of the 18 to 34-year olds do not visit banks.

According to the Boston Consulting Group, U. S. Banks are involved in transfers of over \$400 trillion every year, extracting over \$1 trillion in fees. This number is expected to reach \$1.5 trillion by 2019.

KaChing estimates it will be involved in \$230 billion or less than 1% of these financial transactions.

Marketing & Sales

KaChing has identified 20 major urban centers in the United States and 3 in Canada, representing about half of the smartphone users in North America as the initial market for its service.

Toronto Launch

Beginning in Toronto, user growth will be driven by 5 to 10-person commissioned street teams. These teams will sign up users in urban neighborhoods, typically those close to universities and colleges, where social media is expected to create a viral effect. This viral effect will increase the number of users substantially. To encourage both consumers and independent merchants to participate, consumers who refer and enroll merchants will be rewarded with a commission of 0.25%. The commission will be paid on all transactions processed by that enrolled Merchant for a 1-year period. These incentives are expected to attract tech-savvy consumers and rapidly expand both the consumer and merchant base. This program will be rolled out in other cities in North America as well.

KaChing estimates 27,000 consumers will subscribe by the end of its first year and more than 500,000 will subscribe by the end of year 2. In the first year, KaChing estimates 4,000 merchants will enroll, growing to 25,000 by the end of year 2.

Once the success of the Toronto Launch is achieved, management will broaden the marketing efforts and launch an aggressive expansion. A mass market multi-media campaign using a combination of bill boards, radio and web based advertising will be used to develop awareness and create buzz. Complementing this campaign, the Company will provide incentives to encourage adoption: early adopters will receive \$5 in KaChing Gift Cards to spend at participating merchants. Each KaChing referral will receive \$5 in KaChing Gift Cards as well. This "\$5 Million Give-Away" in combination with the street teams and the multi-media campaign is expected to seed user growth and encourage the viral effect. The "\$5 Million Give-Away" campaign will last for one year in each designated urban area.

North American Plans

KaChing success in Toronto is key to our overall success from both technological and adoption perspectives. Based on the Company's current plans, the Toronto launch will be followed with a launch in New York City; the timing of which is yet to be determined. After New York City, KaChing will be introduced in Chicago, then Los Angeles and then the rest of North America. In each city, KaChing expects more than 250,000 users to join because of the marketing campaigns. During and following the 6-month marketing period in target cities, referrals are expected to generate approximately 2 million subscriptions.

Built on the success in Toronto, management has developed a complementary, aggressive growth plan. This plan includes a two-pronged marketing approach to attract subscribers. The first is a mass-market campaign using a combination of billboards, radio and web based advertising to create product awareness of KaChing. The second is to use local street teams of up to 20 people in specific neighborhoods to recruit users with one-on-one contacts. The objective of these programs is to inspire viral growth.

Merchants of all sizes will be encouraged to participate in KaChing, locally, regionally and nationally. The local street teams will work with neighborhood merchants in each city to gain their participation in the program. Corporate staff will work with regional and national retailers to enlist them as KaChing subscribers. KaChing will work with retailers and merchants to develop joint promotions to encourage their use of the system. Corporate sales

will work with merchants demonstrating how to use the transaction data to provide paid advertising and marketing strategies aimed at consumers.

International Plans

Any potential success in the International marketplace is predicated on success in North America. Current plans are well developed for North America, however, Company management is currently responding to international enquiries. The development of International Plans will be underway, soon.

System Architecture, Software, Development & Security

KaChing is based on a Service-Oriented Architecture, in which application components provide services to other components, and is facilitated in the cloud by PaaS and other cloud infrastructure. The user experience is delivered on 3 platforms: iOS, Android and the Web. A scalable, REST-based back-end supports the architecture. As such KaChing's architecture offers modularity, flexibility and scalability, but most of all, the ability to expand to other platforms. On the analytic side, KaChing employs a graph database to allow deep, rich, and performant analytics. A polyglot environment may be necessary in the future depending on the nature of envisioned analytic services, but this is still being determined. In addition, latency and multi-region requirements may well call for modification to system architecture. A third-party library/system will facilitate analytics. The third element in KaChing's architecture is to enable users to employ social networking through the integration with services such as Facebook® and Twitter®.

KaChing intends to have security handled on multiple levels. From the consumer-facing side, all communication between clients and the server is sent through secure channels, e.g. via SSL or TLS. The server software implements top-to-bottom security through proper authentication and fine-grained security (i.e. whenever possible, the ability to have field-level lockdown). Integration with any financial institutions will also be done via secure channels.

KaChing intends to employ a highly flexible development process encompassing the 3 standard environments – development, staging and production. An additional environment may be inserted between development and stage environments thereby facilitating quality assurance. That is, where a separate QA team not involved in the development validates and debugs releases. Continuous Integration/Continuous Development protocols will be used to ensure traceable, repeatable and transparent delivery of all software builds. In addition, an AGILE based approach will ensure optimum development time and costs. And given the importance of the User Interface, a separate design team will be assigned.

Management

KaChing's management team is made up of experienced leaders in mobile application development and commercialization, first on Blackberry and Palm devices, then Android and Apple platforms.

Jay Jordon, Founder and CEO of KaChing and Prometheus Software, has more than 20 years' experience in custom software development and emerging digital technologies, especially targeting mobile devices. Over that period Prometheus Software: developed and maintained internal logistics software for one of the largest perishable forwarders in North America, a relationship that continues today; partnered with the Royal Bank of Canada to create a secure mobile banking application and provided users with real-time market data; created a platform to deliver media news and advertising to the public on transit vehicles. Under Mr. Jordon's direction, Prometheus Software has provided mobile applications for Clear Channel and NBC. Mr. Jordon has personally overseen the design, development and deployment of other large-scale software products.

Duncan Brown, CTO of KaChing and Prometheus Software, has more than 13 years' experience in software engineering. He specializes in software architecture and design, client liaison and management, database design, C/C++, Java, PHP, .NET, NoSQL, graph databases, enterprise frameworks, and technical leadership. Mr. Brown helped in designing and implementing the content delivery network and media ingestion technologies for Canada's first on-transit, mobile content delivery network. Mr. Brown has a Bachelor of Mathematics, majoring in Computer Science with an option in Software Engineering from the University of Waterloo.

Michel Beaulieu, CFO of KaChing and Prometheus Software, started his career as a software developer in 1993 and has extensive experience across multiple industries, business applications, and software/hardware platforms. Building on his experience in project management, Mr. Beaulieu, has taken a greater role in corporate operational management and business development. Mr. Beaulieu is the senior financial and operational executive for Prometheus Software. He plays a key role in the formulation and execution of business strategies, operational plans, management practices, fiscal controls and resource management. As Director of Information Technology for TUI Student Travel prior to joining Prometheus Software, Mr. Beaulieu grew a team of two within three years to a department supporting more than \$300 million worth of business.

Regulation

KaChing sells a product, a "Universal Electronic Gift Card", and does not as such hold currency deposits on behalf of its users. KaChing functions like of a generic merchant gift card. Therefore, KaChingPay.com Incorporated is not considered a bank or financial institution of any kind and will not be governed by the legislation and regulations that regulate banking institutions.

Although KaChing does not hold currency deposits as such, a user, whether consumer or merchant, will have the facility to 'withdraw' cash and transfer Gift Cards Value in the form of currency to the financial institution of their choice.

KaChing will also be offering Gift Cards transfer services between users. Consequently, KaChing will be subject to the less onerous rules and regulations governing money transmitters in both Canada and the United States.

Minimum net worth or capital requirements in the United States are determined on a state by state basis and range from \$0 to \$1 million. Most states require a surety bond with widely ranging amounts from as little as \$25,000 to over \$1 million. The estimated fees and costs for becoming a licensed money transmitter in all 50 states and 3 territories with individual licensing requirements is less than \$200,000.

The Company plans to limit both the transaction value and the amount of Gift Cards held by any individual user to \$1,000 thereby reducing the risk of money laundering and illegal funds transfers. At the end of the planning period, KaChing may consider offering other financial services if the desired penetration level for KaChing payment system is realized.

THE COMPETITION

KaChing believes that intellectual property developed through patents, copyrights and trade secrets, will offer a defense against competition. Prometheus Software, the company providing KaChing technology development services, has over 20 years' experience developing back-office financial accounting systems. Development of back-office financial systems supporting KaChing consumers and merchants will be a monumental hurdle for any potential competitors.

The first key to KaChing's success is to sustain a secure and safe, no consumer-fee financial payment service that is easy to use by both consumer and enrolled merchant. The second key is to deliver services and systems that are flexible and can adapt quickly to market demands and competitive inroads. The third key to

success is to offer value innovation to both consumers and enrolled merchants by providing the application of analytics on transaction data. KaChing will develop announcements and reports that are of value to both sides of this financial equation - the consumer and the merchant.

We believe that KaChing's no fee proposition for consumers and lowest fee to enrolled merchants makes it extremely attractive to both groups, and unmatched in the market place.

Competition

Apple Pay typifies the major competitors. Apple Pay charges 0.15% on top of current charges for the use of their products and their app as a digital wallet. With the Apple Pay system, credit card storage is required, thereby opening a potential cyber security risk. KaChing uses secure QR Codes to complete transactions and minimize this risk. Furthermore, KaChing requires no new hardware or terminals and does not require any credit or debit card connectivity.

Google poses perhaps the most significant threat. Google may attempt to replicate the KaChing approach by dropping user fees and removing the credit card link. Google can then exploit their size and scale to bring innovative analytic services to market based on transaction data. In the time Google needs to modify its user fee and credit card association, KaChing intends to move quickly to capture leading urban markets and introduce innovative and valuable analytic services and applications.

Countering the POS Platform Argument

Many experts contend that a platform agnostic POS terminal will enable a plethora of payment systems. These pundits suggest that such devices will offer convenience by enabling all consumer preferences. Under such a scenario, the agnostic POS terminal will survive waves of financial technologies and garner a share of the processing revenues throughout their evolution. What such an argument does not consider is that systems such as KaChing derive user value from analytics and drive down processing costs, thereby leaving very little room or purpose for the generic POS terminal.

Compliance with Government Regulation

We will be required to comply with all consumer protection laws, rules, and regulations. Unfavorable amendments to current laws, regulations and permits governing operations and activities of a consumer merchant product, or more stringent implementation thereof, could have a materially adverse impact and cause increases in capital expenditures which could result in a cessation of operations.

Employees

As of September 30, 2017, KaChing had seven employees and independent contractors including managers, attorney, consultant, and property security. We use the services of various contract personnel from time to time. Nevertheless, we expect to be able to attract and retain such additional employees as are necessary, commensurate with the anticipated future expansion of our business resulting from future acquisitions and joint ventures. Further, we expect to continue to use consultants, contract labor, attorneys and accountants as necessary.

Available Information

American Security Resources Corporation files in accordance with the information requirements of OTCMarkets.com. Such reports and other information filed with OTC Markets can be viewed at a website at <http://www.otcmarkets.com> that contain reports and other information regarding the Company and other registrants that file electronic reports and information.

RISK FACTORS

An investment in our common stock shares involves a high degree of risk. You should carefully consider the risks described below, together with all the other information included in this Report, before making an investment decision. If any of the following risks occur, our business, financial condition or results of operations could suffer. In that case, the trading price of our shares of common stock could decline, and you may lose all or part of your investment. You should read the section entitled “Special Note Regarding Forward Looking Statements” above for a discussion of what types of statements are forward-looking statements, as well as the significance of such statements in the context of this Report.

Risks Related to Our Business

We have a limited operating history that you can use to evaluate us, and the likelihood of our success must be considered in light of the problems, expenses, difficulties, complications and delays frequently encountered by a small developing company.

As a small company, we face all the risks commonly encountered by new businesses, including the lack of an established operating history, need for additional capital and personnel, and intense competition. We cannot assure you that our business plan will be successful.

We are dependent upon receipt of additional working capital to fund our business plan. Our working capital currently is insufficient to fund our business plan. We will require additional capital to continue our business operations. We will need to obtain additional financing from outside sources within the next 12 months to continue to fund our business needs. There is no assurance that funds will be available from any source or, if available, that they can be obtained on terms acceptable to us. If we are unsuccessful in addressing these needs, we may cease our business activities. As a result, investors may lose all or a part of their investment.

Governmental laws and regulations may add to our costs or limit our activities. Our operations are affected from time to time in varying degrees by governmental laws and regulations. We may be required to make significant capital expenditures to comply with governmental laws and regulations. It is also possible that these laws and regulations may in the future add significantly to our operating costs or may significantly limit our activities.

Competition is intense, and we have limited financial and personnel resources with which to compete. We expect to be at a disadvantage when competing with many firms that have substantially greater financial and management resources and capabilities.

Our operations and resources are not diversified. Our limited financial resources limit our ability to diversify our operations. The inability to diversify activities into more than one area will subject us to economic fluctuations within a business or industry and therefore increase the risks associated with our operations.

We depend heavily upon our management. We are heavily dependent upon the skills, talents, and abilities of our management team to implement our business plan. The loss of the services of our sole executive officer would have a material adverse effect upon our business and financial condition.

We depend heavily upon outside advisors. To supplement the business experience of our employees, we employ accountants, technical experts, appraisers, attorneys, or other consultants or advisors. The selection of any such advisors will be made by us without any input from stockholders. Furthermore, it is anticipated that such persons may be engaged on an “as needed” basis without a continuing fiduciary or other obligation to us or the shareholders. In the event we consider it necessary to hire outside advisors, we may elect to hire persons who are affiliates, if they are able to provide the required services.

We provide for indemnification of officers and directors. Nevada corporation law provides for the indemnification of directors, officers, employees, and agents, under certain circumstances, against attorney’s fees and other expenses incurred by them in any litigation to which they become a party from their association with or activities on our behalf. We will also bear the expenses of such litigation for any of our directors, officers, employees, or agents, upon such person’s promise to repay the Company therefore if it is ultimately determined that any such person shall not have been entitled to indemnification. This indemnification policy could result in substantial expenditures by us.

The liability of our directors and officers is limited. Nevada's corporation's law excludes personal liability of directors and officers for monetary damages for breach of fiduciary duty except in certain specified circumstances. Accordingly, we will have a much more limited right of action against our directors and officers than otherwise would be the case. This provision does not affect the liability of any directors or officers under federal or applicable state securities laws.

Our business is speculative. The merchant services business is extremely competitive and the commercial success of any venture is often dependent on factors beyond the control of the Company. The Company may incur uninsured losses for liabilities which arise in the ordinary course of business, or which are unforeseen, including but not limited to copyright infringement, product liability, and employment liability. We cannot assure you that you will not lose your entire investment in the Company.

Risks Related to Ownership of Our Common Stock

Although our common stock shares are quoted on the OTC Markets, there is no liquidity and no established public market for our common stock shares, which means that it will be difficult to sell your shares.

Our common stock shares are quoted on the OTC Markets under the symbol "ARSC". There is, however, presently no active public market in our shares. We cannot assure you that such an active market for our common stock shares will develop. The over-the-counter market is a significantly more limited market than established trading markets such as the New York Stock Exchange or Nasdaq. Broker dealers may not be willing to make a market in our shares. In addition, the OTC Markets and similar quotation services are often characterized by low trading volumes, and price volatility, which may make it difficult for an investor to sell our common stock on acceptable terms.

Our common stock shares are subject to the "penny stock" rules of the SEC and the trading market in our securities is limited, which makes transactions in our stock cumbersome and may reduce the value of an investment in our stock.

Under U.S. federal securities legislation, our common stock shares will constitute a "penny stock". Penny stock is any equity security that has a market price of less than \$5.00 per share, subject to certain exceptions. For any transaction involving a penny stock, unless exempt, the rules require that a broker or dealer approve a potential investor's account for transactions in penny stocks, and the broker or dealer receive from the investor a written agreement to the transaction, setting forth the identity and quantity of the penny stock to be purchased. To approve an investor's account for transactions in penny stocks, the broker or dealer must obtain financial information and investment experience objectives of the person, and make a reasonable determination that the transactions in penny stocks are suitable for that person and the person has sufficient knowledge and experience in financial matters to be capable of evaluating the risks of transactions in penny stocks. The broker or dealer must also deliver, prior to any transaction in a penny stock, a disclosure schedule prepared by the SEC relating to the penny stock market, which, in highlight form sets forth the basis on which the broker or dealer made the suitability determination. Brokers may be less willing to execute transactions in securities subject to the "penny stock" rules. This may make it more difficult for investors to dispose of our common stock and cause a decline in the market value of our stock. Disclosure also must be made about the risks of investing in penny stocks in both public offerings and in secondary trading and about the commissions payable to both the broker-dealer and the registered representative, current quotations for the securities and the rights and remedies available to an investor in cases of fraud in penny stock transactions. Finally, monthly statements must be sent disclosing recent price information for the penny stock held in the account and information on the limited market in penny stocks.

Because we do not intend to pay any cash dividends on our common stock shares, our stockholders will not be able to receive a return on their shares unless they sell them.

We have never paid a dividend and we intend to retain any future earnings to finance the development and expansion of our business. Consequently, we do not anticipate paying any cash dividends on our common stock shares in the foreseeable future. Unless we pay dividends, our stockholders will not be able to receive a return on their shares unless they sell them. We cannot assure you that stockholders will be able to sell shares when desired.

Future issuance of our common stock shares could dilute the interests of existing shareholders.

We may issue additional shares of our common stock shares in the future. The issuance of a substantial amount of common stock shares could have the effect of substantially diluting the interests of our shareholders. In addition, the sale of a substantial amount of common stock shares in the public market, either in the initial issuance or in a subsequent resale by the target company in an acquisition which received such common stock shares as consideration or by investors who acquired such common stock shares in a private placement could have an adverse effect on the market price of our common stock shares.

If we are unable to establish appropriate internal financial reporting controls and procedures, it could cause us to fail to meet our reporting obligations, result in the restatement of our financial statements, harm our operating results, subject us to regulatory scrutiny and sanction, cause investors to lose confidence in our reported financial information and have a negative effect on the market price for shares of our common stock shares.

Effective internal controls are necessary for us to provide reliable financial reports and to effectively prevent fraud. We maintain a system of internal control over financial reporting, which is defined as a process designed by, or under the supervision of our principal executive officer and principal financial officer, or persons performing similar functions, and effected by our board of directors, management and other personnel, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

We cannot assure you that we will not, in the future, identify areas requiring improvement in our internal control over financial reporting. We cannot assure you that the measures we will take to remediate any areas in need of improvement will be successful or that we will implement and maintain adequate controls over our financial processes and reporting in the future as we continue our growth. If we are unable to establish appropriate internal financial reporting controls and procedures, it could cause us to fail to meet our reporting obligations, result in the restatement of our financial statements, harm our operating results, subject us to regulatory scrutiny and sanction, cause investors to lose confidence in our reported financial information and have a negative effect on the market price for shares of our Common Stock.

Because our directors and executive officers are among our largest shareholders, they can exert significant control over our business and affairs and have actual or potential interests that may depart from those our other shareholders.

Our directors and executive officers will own or control a significant percentage of the common stock shares following the Acquisition. The interests of such persons may differ from the interests of our other shareholders. As a result, in addition to their board seats and offices, such persons will have significant influence over and control all corporate actions requiring shareholder approval, irrespective of how the Company's other shareholders, including participants in the Acquisition, may vote, including the following actions:

- to elect or defeat the election of our directors;
- to amend or prevent amendment of our Articles of Incorporation or By-laws;
- to effect or prevent a merger, sale of assets or other corporate transaction; and
- to control the outcome of any other matter submitted to our shareholders for vote.

Such persons' stock ownership may discourage a potential acquirer from making a tender offer or otherwise attempting to obtain control of the Company, which in turn could reduce our stock price or prevent our shareholders from realizing a premium over our stock price.

Because we have incurred losses, income tax expenses are immaterial. No tax benefits have been booked related to operating loss carryforwards, given our uncertainty of being able to utilize such loss carryforwards in future years. We anticipate incurring additional losses during the coming year.

FORWARD LOOKING STATEMENTS

THIS COMPANY INFORMATION AND DISCLOSURE STATEMENT, IN PARTICULAR, “MANAGEMENT’S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS” AND “BUSINESS,” INCLUDE “FORWARD-LOOKING STATEMENTS” WITHIN THE MEANING OF SECTION 21E OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED. THESE STATEMENTS REPRESENT THE COMPANY’S EXPECTATIONS OR BELIEFS CONCERNING, AMONG OTHER THINGS, FUTURE REVENUE, EARNINGS, AND OTHER FINANCIAL RESULTS, PROPOSED ACQUISITIONS AND NEW PRODUCTS, ENTRY INTO NEW MARKETS, FUTURE OPERATIONS AND OPERATING RESULTS, FUTURE BUSINESS AND MARKET OPPORTUNITIES. THE COMPANY WISHES TO CAUTION AND ADVISE READERS THAT THESE STATEMENTS INVOLVE RISK AND UNCERTAINTIES THAT COULD CAUSE ACTUAL RESULTS TO DIFFER MATERIALLY FROM THE EXPECTATIONS AND BELIEFS CONTAINED HEREIN. FOR A SUMMARY OF CERTAIN RISKS RELATED TO THE COMPANY’S BUSINESS, SEE “RISK FACTORS.” UNDER “DESCRIPTION OF BUSINESS.”

Unless the context requires otherwise, references to the Company or Issuer are to American Security Resources Corp.

PART A: GENERAL COMPANY INFORMATION

Cautionary Factors That May Affect Future Results (Cautionary Statements Under the Private Securities Litigation Reform Act of 1995)

The disclosure and analysis set forth herein contains certain forward-looking statements, particularly statements relating to future actions, performance or results of current and anticipated products and services, sales efforts, expenditures, and financial results. From time to time, the Company also provides forward-looking statements in other publicly-released materials, both written and oral. Forward-looking statements provide current expectations or forecasts of future events such as new products or services, product approvals, revenues, and financial performance. These statements are identified as any statement that does not relate strictly to historical or current facts. They use words such as “anticipates,” “intends,” “plans,” “expects,” “will,” and other words and phrases of similar meaning. In all cases, a broad variety of assumptions can affect the realization of the expectations or forecasts in those statements. Consequently, no forward-looking statement can be guaranteed. Actual future results may vary materially.

The Company undertakes no obligation to update any forward-looking statements, but investors are advised to consult any further disclosures by the Company on this subject in its subsequent filings. Furthermore, as permitted by the Private Securities Litigation Reform Act of 1995, the Company provides these cautionary statements identifying risk factors, listed below, that could cause the Company’s actual results to differ materially from expected and historical results. It is not possible to foresee or identify all

such factors. Consequently, this list should not be considered an exhaustive statement of all potential risks, uncertainties, and inaccurate assumptions.

RISK FACTORS

No active market. Although the Company's common stock shares are listed on the OTC Market's Pink Sheets listing service, the Company believes that the public trading price may be an inaccurate representation of the value of the Company because there is little or no trading volume in the Company's shares and no analysts or NASD market makers actively follow the Company.

We have never issued a dividend but we plan to issue dividends of our interest in Hydrogen Future Corporation (HFCO) to our current shareholders. American Security Resources Corp. has never issued a dividend and we do not anticipate paying dividends on our common stock shares in the near future. Furthermore, we may also be restricted from paying dividends in the future pursuant to subsequent financing arrangements or pursuant to Nevada law.

You could be diluted from the issuance of additional common stock and preferred stock shares. American Security Resources Corp. is authorized to issue up to 3,000,000,000 shares of common stock and 2,000,000 shares of preferred stock. To the extent of such authorization, our board of directors will have the ability, without seeking shareholder approval, to issue additional shares of common stock in the future for such consideration as the board may consider sufficient. The issuance of additional common stock shares in the future may reduce your proportionate ownership and voting power.

Volatility of stock prices. In the event that there is an established public market for the Company's common stock shares, market prices will be influenced by many factors and will be more subject to significant fluctuations in response to variations in operating results of the Company and other factors such as investor perceptions of the Company, supply and demand, interest rates, general economic conditions and those specific to the industry, developments with regard to the Company's activities, future financial condition and management.

Applicability of Low Priced Stock Risk Disclosure Requirements. The common stock shares of the Company may be considered a low-priced security under rules promulgated under the Securities Exchange Act of 1934. Under these rules, broker-dealers participating in transactions in low priced securities must first deliver a risk disclosure document which describes the risks associated with such stocks, the broker-dealer's duties, the customer's rights and remedies, certain market, and other information, and make a suitability determination approving the customer for low priced stock transactions based on the customer's financial situation, investment experience and objectives. Broker-dealers must also disclose these restrictions in writing to the customer, obtain specific written consent of the customer, and provide monthly account statements to the customer. With all these restrictions, the likely effect of designation as a low-priced stock will be to decrease the willingness of broker-dealers to make a market for the stock, to decrease the liquidity of the stock and to increase the transaction cost of sales and purchases of such stock compared to other securities.

PART A. GENERAL COMPANY INFORMATION

Item I. The exact name of the issuer and its predecessors (if any):

Bitcoin Crypto Currency Exchange Corporation, A Nevada Corporation (from August 7, 2017 to current)

American Security Resources Corp., a Nevada corporation (from July 2, 2004 to August 7, 2017)

f.k.a. from December 29, 2003 until July 2, 2004 Kahuna Network Security, Inc.

f.k.a. from inception on February 23, 1998 until December 29, 2003 Computer Automation Systems, Inc.

Item II. The address of its principal executive offices:

American Security Resources Corp.

2525 Robinhood Street

Suite 1100

Houston, TX 77005

Telephone: 713-800-6684

Item III. The jurisdiction(s) and date of the issuer's incorporation:

Nevada

February 23, 1998

PART B. SHARE STRUCTURE

Item IV. The exact title of securities outstanding:

Common Stock

Series A Preferred Stock

Series B Preferred Stock

Series C Preferred Stock

Series D Preferred Stock

Item V. Par or stated and description of the security:

A. The Company has Common Stock, Series A Preferred Stock, Series B Preferred Stock and Series C Preferred Stock. All capital stock of American Security Resources Corporation (the "Company") have a par value of \$0.00001.

B. **Common Stock:** The CUSIP for our Common Stock is 029569 407 and trades under the symbol "ARSC"). Each holder of Common Stock is entitled to one vote for each share held of record on

each matter submitted to vote to stockholders, including election of directors. Stockholders do not have any right to cumulate votes on the election of directors. Each holder of Common Stock is entitled to share ratably in distributions to stockholders and to receive ratably such dividends as may be declared by the Board of Directors out of funds legally available. Therefore, in the event of our liquidation, dissolution or winding up, the holders of Common Stock will be entitled to receive, after payment of all of our debts and liabilities, and of all sums to which holders of any outstanding preferred stock, if any, may be entitled, the distribution of any of our remaining assets. Holders of our Common Stock have no conversion, exchange, sinking fund, redemption or appraisal rights (other than such as maybe determined by the Board of Directors in its sole discretion) and have no preemptive rights to subscribe for any of our securities. There are no provisions in our Articles of Incorporation or By-Laws that would delay, defer or prevent a change of control of the Company.

- C. Series A Preferred Stock: 1,000,000 shares of the Company’s Preferred Stock par value \$0.00001 are designated “Series A Preferred Stock”. The Series A Preferred Stock shall be convertible into common stock on a 1 to 1 basis and are entitled to 500 to 1 Super Voting Rights on any issue requiring a shareholder vote.

- D. Series C Preferred Stock: 300 shares of the Company’s Preferred Stock par value \$0.00001 are designated “Series C Preferred Stock”. The Series C Preferred Stock shall have no dividend, conversion or liquidation rights and no redemption provisions. The Series C Preferred shares shall have voting rights equal to 70,000,000 votes per share, and furthermore that the holders of the Series C Preferred shares have the right to elect the majority of the Directors of the Board of the Company and, to the extent allowed by the Nevada Revised Statutes (“NRS”), to further amend the Articles of Incorporation as necessary to ensure the furtherance of the Company and its operations.

- E. Series D Preferred Stock: 999,700 shares of the Company’s Preferred Stock par value \$0.001 are designated “Series D Preferred Stock”. The Series D Preferred Stock shall on an as converted basis have the right to receive dividends or distributions, and shall have rights with respect to the liquidation of the Company. Series D Preferred Stock shall be convertible into common stock on a 1 to 100,000 basis and are entitled to 10 votes per share.

Item VI. The number of shares or total amount of the securities outstanding for each class of securities authorized:

September 30, 2017	Authorized Shares	Outstanding Shares	Freely Trading Shares	Total Number of Beneficial Shareholders	Total Number of Shareholders of Record
Common	3,000,000,000	176,970,300	20,648,770	397	397
Series A Preferred	1,000,000	1,000,000	0	2	2

Series C Preferred	300	300	0	2	2
Series D Preferred	999,700	652,620	0	2	2

PART C BUSINESS INFORMATION

Item VII. The name and address of the transfer agent:

Our transfer agent is:

Colonial Stock Transfer Company, Inc.

66 Exchange Pl #100

Salt Lake City, UT 84111

Phone: (801) 355-5740

The transfer agent is registered under the Exchange Act and its regulatory authority is the Securities & Exchange Commission.

Item VIII. The nature of the issuer's business:

A. Business Development.

American Security Resources Corp. is a corporation formed under the laws of the State of Nevada. American Security Resources Corp. was originally incorporated as Computer Automation Systems, Inc. on February 23, 1998. On July 6, 2004, the Company briefly changed its name to Kahuna Network Security, Inc. before amending its articles of incorporation on July 30, 2004 to change to its current name American Security Resources Corp.

On July 22, 2015, the Company approved a 1 for 2,500 reverse split of its common stock shares.

On December 8, 2014, the Company approved a 1 for 8,000 reverse split of its common stock shares.

On January 27, 2004, the Company approved a 1 for 4 reverse split of its common stock shares.

On March 19, 1998, the Company approved a 1 for 20 reverse split of its common stock shares.

During the past three years, the Company has not been in bankruptcy, receivership or involved in any similar proceeding.

In August of 2016 an attorney, Michael P. Murray, an owner of 800 shares of common stock, an amount constituting less than 1% of the issued and outstanding common stock shares of the Company, alleging he owned 80% of the Company's stock, filed suit in Carson City, NV to liquidate the Company.

The Company retained Holley, Driggs of Las Vegas to defend against this spurious action and expects to prevail in defending itself. The suit dilutes management's time and expends its limited resources for no benefit to the Company's business development.

Except as described herein, the Company has not during the past three years had any other stock splits, stock dividends, mergers, reorganization or similar transactions.

On August 25, 2017, the SEC suspended trading in the Company's common stock shares for 10 days. The shares began trading again at noon on September 5, 2017. The SEC stated that the Company must file a Form 15c 211. This Information Statement is a part of that process.

B. Business of issuer:

The Company's Standard Industrial Code (SIC) is 3621 (Motors and Generators).

The Company operates its business through its wholly owned subsidiary, KachingPay.com.

The Company also holds a controlling interest in Hydrogen Future Corporation (HFCO) through a Convertible Preferred security in HFCO from the sale of Hydra Fuel Cell Corporation, its former subsidiary.

As part of a potential redirection of the Company's business focus, in late 2016 American Security Resources acquired a gypsum deposit in Nevada. The Company has begun discussions to bring it into production. It is too early to predict when commercial operations will begin.

In June 2017, the Company acquired a 100% interest in a lithium mineral lease in Lac Chimi, Quebec, Canada.

In August 2017, the Company acquired a 100% interest in KachingPay.com which has developed a unique mobile payment system that the Company intends to use as a base to develop a crypto currency "wallet".

Item IX. The nature of products or services offered: The Company

KaChing is a smartphone-based payment and money transfer system created by Prometheus Software. KaChing is fast, free for consumers, and failsafe. KaChing recognizes that current user fees and charges with existing payment and money transfer systems are excessive. Today's payment transactions and systems are burdened by their complexity and cost.

American Hydrogen Corporation ("AHC") previously worked to develop technologies to formulate hydrogen sufficiently economically to enable the hydrogen economy. As part of the redirection of the Company's business focus, further development efforts in this area have been abandoned.

The Company continues to seek one or more partners to develop the gypsum and lithium mineral assets and may considered selling them in the future.

The Market

KaChing will drive down user fees and charges so that purchase payment processing will become a low cost, commodity utility. Using the free KaChing mobile app, consumers purchase tokens

for their digital wallet. KaChing gift card tokens are then used for purchases with enrolled merchants. Consumers do not need credit cards, debit cards or specialized hardware. Enrolled merchants use existing hardware as well: computers, smartphones or tablets. KaChing uses Apple iOS and Android mobile devices for payment.

Products

American Security Resources Corp. is an operating business and is not a shell and has never been a shell company.

All our subsidiaries and operations are included in our financial statements attached to this disclosure statement.

The Company relies extensively on consultants and contractors.

We have not incurred and do not anticipate incurring costs in complying with federal, state and local environmental laws.

Item X. The nature and extent of the issuer's facilities:

The Company's principal corporate office is located at 2525 Robinhood Street, Suite 1100, Houston, TX 77005, where it uses less than 200 square feet. The Company pays office rent of less than \$500 per month.

KaChing shares office space with Prometheus Software at 615 Yonge St., Suite 300, Toronto, Ontario, Canada.

PART D. MANAGEMENT STRUCTURE AND FINANCIAL INFORMATION

Item XI. The name of the Chief Executive Officer and members of the Board of Directors, as well as control persons:

The following tables set forth certain information regarding beneficial ownership of the Company's common stock and preferred stock as of September 30, 2017, by (i) each person (or group of affiliated persons) who is known by us to beneficially own more than 5% of the outstanding shares of our common stock, (ii) each director and executive officer of American Security Resources Corp., Inc, and (iii) all executive officers and directors of American Security Resources Corp., as a group. Unless indicated otherwise, the address for each officer, director and 5% stockholder is c/o American Security Resources Corp., 2525 Robinhood Street, Suite 1100, Houston, TX 77005.

Common and Preferred Stock

Directors, Executive Officers
and 5% Stockholders

	<u>Number</u>	<u>Percent of Class</u> ⁽¹⁾
Frank Neukomm ⁽²⁾	667,667 Preferred	37.04%
Robert Farr ⁽³⁾	335,133 Preferred	22.81%
All Officers and Directors		
as a Group (2 Persons)	1,002,800 Preferred	59.85%
	52,014,580	
Frank Neukomm	Common	29.39%
	53,275,950	
Robert Farr	Common	30.10%
All Officers and Directors as a group	105,288,530 Common	59.49%

See Notes Below

(1) For each shareholder, the calculation of percentage of beneficial ownership is based upon 1,136,070 shares of common stock shares issued and outstanding on a fully diluted basis as of March 31, 2016, which amount assumes the conversion of 1,000,000 Series A Preferred Shares which convert on a 1 for 1 basis into common stock shares of the Company. Except as otherwise indicated below, the persons and entities named in the table have sole voting and investment power with respect to all shares of common stock shown as beneficially owned by them, subject to applicable community property laws.

(2) Member of the Board of Directors, Chief Executive Officer, and beneficial shareholder of the Company. Assumes the conversion of 666,667 Series A Preferred Shares which convert on a 1 for 1 basis into common stock of the Company. Excludes 200 shares of Series C Preferred Stock held by Mr. Neukomm which have super-voting rights of 70,000,000 votes per share but no conversion, dividend, or liquidation rights. If the votes of the Series C Preferred Stock were considered, Mr. Neukomm would beneficially hold 99.21% of the voting securities of the Company.

(3) Member of the Board of Directors, President, COO, and beneficial shareholder of the Company. Assumes the conversion of 333,333 Series A Preferred Shares which convert on a 1 for 1 basis into common stock of the Company. Excludes 100 shares of Series C Preferred Stock held by Mr. Farr which have super-voting rights of 70,000,000 votes per share but no conversion, dividend, or liquidation rights. If the votes of the Series C Preferred Stock were considered, Mr. Farr would beneficially hold 99.11% of the voting securities of the Company.

Management

		Age
Director and Chief Executive Officer	Frank Neukomm	68
Director and President	Robert Farr	72

Management Biographies

Director and Chief Executive Officer – Frank Neukomm

Frank Neukomm (68), Chairman/ CEO, has an extensive background in finance, mergers and acquisitions, and sales and marketing. Mr. Neukomm has served as a senior executive of brokerage and M & A companies, software companies and telecom companies. Mr. Neukomm has been instrumental in purchasing or starting companies in industries as diverse as insurance, consumer retail goods, industrial services and wireless telecommunications. Since 1995, Mr. Neukomm has served as President of NeuHaus Advisors, Inc., a consulting firm to the telecommunications industry. Mr. Neukomm has been a Director of the Company since 2004 and the Chairman and CEO since November of 2005.

Director, President and COO – Robert Farr

Robert Farr (72), President/COO brings a 41-year diversified business background in operations leadership replete with examples of improved productivity and increased profits. Broad experience with several Fortune 500 Companies includes successes in marketing, customer relations, administration, finance, operations, new products and worldwide vendor selection and purchasing. Recent experience includes securing and structuring funding for both public and private companies including debt and equity as well as international funding through US Ex-Im Bank. Mr. Farr has a BS in Finance from Mississippi State University and was a Naval Officer in the Vietnam conflict. He is the Principal of Creative Equity Strategies. Mr. Farr has been a Director of the Company since 2004 and the President and COO since November of 2005.

Management Legal/Disciplinary History

During the past 5 years, none of the officers or directors of American Security Resources Corp. have been subject to Legal/Disciplinary action by any regulatory or government body, including any civil, criminal or injunctive action or judgment. Furthermore, none of the officers and directors has filed bankruptcy during the past 5 years.

Related Party Transactions and Family Relationships

On April 19, 2016, the Company issued an aggregate of 13,000,000 shares of common stock of the Company to Frank Neukomm for \$13,000 in consideration.

Summary Compensation Table

<u>Name and</u>		<u>Management</u>	<u>Other Annual</u>	<u>Restricted</u>	<u>Securities</u>	<u>LTIP</u>	<u>All Other</u>
<u>Principal Position</u>	<u>Year</u>	<u>Fees</u>	<u>Compensation</u>	<u>Stock Awards</u>	<u>Underlying</u>	<u>Payouts</u>	<u>Compensation</u>
					<u>Options</u>		

Frank Neukomm	2017	\$98,000	\$0	\$0	\$0	\$0	\$0
CEO & Director	2016	\$180,000	\$0	\$0	\$0	\$0	\$0
	2015	\$180,000	\$0	\$0	\$0	\$0	\$0
	2014	\$180,000	\$0	\$0	\$0	\$0	\$0
Robert Farr	2017	\$98,000	\$0	\$0	\$0	\$0	\$0
President &	2016	\$180,000	\$0	\$0	\$0	\$0	\$0
Director	2015	\$180,000	\$0	\$0	\$0	\$0	\$0
	2014	\$180,000	\$0	\$0	\$0	\$0	\$0

Members of the Board serve until the next annual meeting of shareholders and until their successors are elected and qualified. Officers are appointed by and serve at the discretion of the Board.

Item XII. Financial information for the issuer's most recent fiscal period:

The unaudited financial statements of the issuer are incorporated herein as an appendix hereto.

Item XIII. Similar financial information for such part of the two preceding years as the issuer or its predecessor has been in existence:

The unaudited financial statements of the issuer are incorporated herein as an appendix hereto.

Item XIV. Beneficial Owners.

None

Item XV. The name, address, telephone number, and email address of each of the following outside providers that advise the issuer on matters relating to the operations, business development and disclosure:

1. Investment Banker: None
2. Promoters: None
3. Counsel: John D. Thomas P.C., 11650 South State St. Suite 240, Draper, Utah 84020, (801) 816-2536
4. Internal Accountant: Randy Moseley, 119 Woodstream Ct., Cresson, TX 76035 (817) 296-3877
5. Public Relations Consultant: None
6. Investor Relations Consultant: None
7. Auditors: MaloneBailey, Leah Gonzales, Houston, TX 713-343-4235

Item XVI. Management's Discussion and Analysis or Plan of Operation:

Results of Operations

Following is management's discussion of the relevant items affecting results of operations for the Company for the fiscal year 2016 and the nine months ended September 30, 2017.

Revenues. The Company had no revenues for the year ended December 31, 2016 and for the nine months ended September 30, 2017.

Cost of Sales. The Company had no cost of sales for the year ended December 31, 2016 and for the nine months ended September 30, 2017.

Salaries and Commission Expenses. The Company accrued fees for management of \$360,000.00 for the year ended December 31, 2016 and \$196,000 for the nine months ended September 30, 2017.

Professional Fees, Licensing and Permits. The Company had no professional fees for the year ended December 31, 2016 and for the eight months ended August 31, 2017.

Selling, General and Administrative Expenses. The Company had no selling expenses for the year ended December 31, 2016 and for the nine months ended September 30, 2017.

The Company had \$15,408.37 in general and administrative expenses for the year ended December 31, 2016 and \$122,833.35 for the nine months ended September 30, 2017.

The Company had no depreciation expense for the year ended December 31, 2016 and none for the nine months ended September 30, 2017.

Liquidity and Capital Resources

Our cash flows from operations were negative during the year ended December 31, 2016 and for the nine months ended September 30, 2017, respectively, due to our lack of revenues and the continuation of research and development and operating costs. Our primary funding source was the issuance of stock for cash and stockholder loans net of pay down on convertible debentures resulting in total cash provided by financing activities of for the years ended December 31, 2016 and for the nine months ended September 30, 2017, respectively were:

Year ended 2016	\$	30,904.87
nine months ended September 30, 2017	\$	122,833.35

Our financial statements are prepared using principles applicable to a going concern, which contemplates the realization of assets and liquidation of liabilities in the normal course of business. However, we do not have significant cash or other material liquid assets, nor do we have an established source of revenue sufficient to cover our operating costs and to allow us to continue as a going concern. We may, in the future, experience significant fluctuations in our results of operations. If we are required to obtain additional debt and equity financing or our illiquidity could suppress the value and price of our shares if and when trading in those shares develops. However, our future offerings of securities may not be undertaken, and if undertaken, may not be successful or the proceeds derived from these offerings may be less than anticipated and/or may be insufficient to fund operations and meet the needs of our business plan. Our current working capital is not sufficient to cover expected cash requirements for 2017 or to

bring us to a positive cash flow position. If we do not raise sufficient capital to execute our business plan, it is possible that we will not be able to continue as a going concern.

PART E. ISSUANCE HISTORY

Item XVII List of Securities Offerings and Shares Issued for Services

On December 31, 2015, Robert Farr, DBA Creative Equity Strategies, converted \$800,000 of unpaid, accrued management fees into 320,000 shares of the Company's \$2.50 Series D Preferred stock.

On December 31, 2015, NeuHaus Advisors, Inc. converted \$800,000 of unpaid, accrued management fees for Mr. Neukomm's services to the Company into 320,000 shares of the Company's \$2.50 Series D Preferred stock.

On February 23, 2017, the Company issued 15,000,000 restricted common stock shares to Syndicate Consulting, Inc. in lieu of a \$60,000 fee.

On March 25, 2017, the Company issued 10,000,000 shares of common stock shares for the conversion of \$5,000 of debt of St. George Fund LLC. for which the Company is contingently liable.

On April 19, 2016, the Company issued an aggregate of 13,000,000 shares of common stock of the Company to Frank Neukomm for \$13,000 in consideration.

In December 2016, the Company issued a \$1.2 million note as consideration for the acquisition of a gypsum deposit in Nevada.

On April 11, 2017, the Company issued a total of 10,000,000 shares of restricted common stock to 3 entities to acquire a lithium lease at Lac Chimi, Canada.

On April 18, 2017, a convertible note in the amount of \$4,000 was issued to Pinnacle Projects to cover fees and expenses.

On May 16, 2017, a \$2,500 convertible note was issued to an investor to pay miscellaneous fees and expenses.

On July 31, 2017, a \$15,000 convertible note was issued to John D. Thomas, P. C. for payment of accrued legal fees. Mr. Thomas currently has an additional note of \$80,000 issued by the Company for previous legal services.

On August 17, 2017, the Company issued 30,000,000 shares of common stock to 14 individuals and/or entities to acquire 100% of the stock of KaChingpay.com, Inc. The Company also issued a \$1,500,000 note as additional consideration for this transaction.

PART F EXHIBITS

Item XVIII Material Contracts

None

Item XIX Articles of Incorporation and Bylaws

1. Articles of Incorporation (See Articles of Incorporation in Filing section of OTCMarkets.com)
2. Bylaws (See Corporation Bylaw in Filing section of Otcmarkets.com)

Item XX Purchases of Equity Securities by the Issuer and Affiliated Purchasers

None

Item XXI Issuer's Certifications

I, Robert C. Farr, certify that:

1. I have reviewed this Disclosure Statement of American Security Resources Corp.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, considering the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

AMERICAN SECURITY RESOURCES CORP.

Date: October 9, 2017

By: /s/Robert C. Farr

Robert C. Farr

President

APPENDIX A

AMERICAN SECURITY RESOURCES CORP.

Balance Sheet
September 30, 2017

ASSETS

Current Assets		
BOA-ARSC Operating Acct	\$	287.24
CIBC-KaChing Operating Acct		982.99
		<hr/>
Total Current Assets		1,270.23
Property and Equipment		
Industrial Materials - Mines		1,200,000.00
KaChing Payment Sys		1,500,300.00
Lac Chimi - Lithium Lease		100.00
		<hr/>
Total Property and Equipment		2,700,400.00
Other Assets		
Other Asset-Hydra		12,427.00
Deferred Tax Asset		6,043,200.00
Reverse Deferred Tax Asset		(6,043,200.00)
Hydra Fuel Cell Advance		8,950.00
		<hr/>
Total Other Assets		21,377.00
		<hr/>
Total Assets	\$	<u>2,723,047.23</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable-Trade	\$	349,379.29
Note Payable --Bullivant		218,009.00
St Geo Fund Convertible Debent		311,000.00
Golden Gate Inv. Conv. Debent		254,300.00
Conv. Deb. Payable- Thomas		95,000.00
Conv Note Payable - Pinnacle		4,000.00
Conv. Note Payable - Ahmed		2,500.00
Convertible Debenture - MINES		1,200,000.00
Conv. Note Payab - KaChingpay		1,500,000.00
Accrued Interest Golden Gate		151,717.00
Accrued Interest St. George		407,714.06
Accrued Interest Exp-Bullivant		74,665.00
Shareholders Loan		47,545.52
Accrued Wages - Farr		450,973.78
Accrued Wages - Neukomm		424,716.57
Payroll Liabilities(Local)		580.00
		<hr/>
Total Current Liabilities		5,492,100.22
Long-Term Liabilities		
		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		5,492,100.22
Capital		
Paid In Capital		57,574,345.16
Additional Paid in Capital		2,480.00

Unaudited - For Management Purposes Only

AMERICAN SECURITY RESOURCES CORP.

Balance Sheet

September 30, 2017

Common Stock	13,411.51	
Preferred Stock - Series A	1,000.00	
Pref Stock -\$2.50 convertible	6.53	
Retained Earnings	(28,128,781.59)	
Accum Deficit - Prior Operatio	(32,108,284.00)	
Intercompany - Kaching	277.41	
Net Income	(123,508.01)	
	<hr/>	
Total Capital		(2,769,052.99)
		<hr/>
Total Liabilities & Capital	\$	<u>2,723,047.23</u>

Robert C. Jan, PRES., ARSC

Unaudited - For Management Purposes Only

AMERICAN SECURITY RESOURCES CORP.
Income Statement
For the Nine Months Ending September 30, 2017

Revenues	Current Quarter		Year to Date	
Total Revenues	0.00	0.00	0.00	0.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	0.00	0.00	0.00	0.00
Expenses				
Expense Account - reimbursemen	\$ 318.84	0.00	\$ 318.84	0.00
Bank Service Charges	434.56	0.00	614.26	0.00
Business License & Fees	0.00	0.00	2,500.00	0.00
Licenses and Permits	2,885.00	0.00	2,885.00	0.00
Consulting Services	0.00	0.00	2,500.00	0.00
Postage and Shipping	101.23	0.00	374.47	0.00
Professional Fees:Legal	15,526.20	0.00	107,044.67	0.00
Prof Fees: Transfer Agent	0.00	0.00	4,000.00	0.00
Professional Fees - Edgar File	500.00	0.00	500.00	0.00
Rent	1,067.00	0.00	2,732.31	0.00
Telephone & Cable Modem	38.46	0.00	38.46	0.00
Total Expenses	20,871.29	0.00	123,508.01	0.00
Net Income	\$ (20,871.29)	0.00	\$ (123,508.01)	0.00

Robert C. Fair, Pres., ARSC

For Management Purposes Only

AMERICAN SECURITY RESOURCES CORP.
Statement of Cash Flow
For the nine Months Ended September 30, 2017

	Current Month		Year to Date
Cash Flows from operating activities			
Net Income	\$ (397.25)	\$	(123,508.01)
Adjustments to reconcile net income to net cash provided by operating activities			
Accounts Payable-Trade	0.00		11,518.47
Convert. Deb. Payable- Thomas	0.00		95,000.00
Conv Note Payable - Pinnacle	0.00		4,000.00
Conv. Note Payable - Amhed	0.00		2,500.00
Conv. Note Payab - KaChingpay	0.00		1,500,000.00
Shareholders Loan	300.00		2,935.10
	<u>300.00</u>		<u>1,615,953.57</u>
Total Adjustments			
Net Cash provided by Operations	<u>(97.25)</u>		<u>1,492,445.56</u>
Cash Flows from investing activities			
Used For			
KaChing Payment Sys	0.00		(1,500,300.00)
Lac Chimi - Lithium Lease	(100.00)		(100.00)
	<u>(100.00)</u>		<u>(1,500,400.00)</u>
Net cash used in investing			
Cash Flows from financing activities			
Proceeds From			
Paid In Capital	0.00		4,960.00
Additional Paid in Capital	0.00		2,480.00
Common Stock	100.00		400.00
Intercompany - Kaching	0.00		277.41
Used For			
Net cash used in financing	<u>100.00</u>		<u>8,117.41</u>
Net increase <decrease> in cash	<u>\$ (97.25)</u>	<u>\$</u>	<u>162.97</u>
Summary			
Cash Balance at End of Period	\$ 1,270.23	\$	1,270.23
Cash Balance at Beg of Period	<u>(1,367.48)</u>		<u>(27.02)</u>
Net Increase <Decrease> in Cash	<u>\$ (97.25)</u>	<u>\$</u>	<u>1,243.21</u>

Robert C. Jan, Pres., ARSE

AMERICAN SECURITY RESOURCES CORP.
Statement of Cash Flow
For the nine Months Ended September 30, 2017

	Current Month	Year to Date
Cash Flows from operating activities		
Net Income	\$ (397.25)	\$ (123,508.01)
Adjustments to reconcile net income to net cash provided by operating activities		
Accounts Payable-Trade	0.00	11,518.47
Convert. Deb. Payable- Thomas	0.00	95,000.00
Conv Note Payable - Pinnacle	0.00	4,000.00
Conv. Note Payable - Ahmed	0.00	2,500.00
Conv. Note Payab - KaChingpay	0.00	1,500,000.00
Shareholders Loan	300.00	2,935.10
	<hr/>	<hr/>
Total Adjustments	300.00	1,615,953.57
	<hr/>	<hr/>
Net Cash provided by Operations	(97.25)	1,492,445.56
	<hr/>	<hr/>
Cash Flows from investing activities		
Used For		
KaChing Payment Sys	0.00	(1,500,300.00)
Lac Chimi - Lithium Lease	(100.00)	(100.00)
	<hr/>	<hr/>
Net cash used in investing	(100.00)	(1,500,400.00)
	<hr/>	<hr/>
Cash Flows from financing activities		
Proceeds From		
Paid In Capital	0.00	4,960.00
Additional Paid in Capital	0.00	2,480.00
Common Stock	100.00	400.00
Intercompany - Kaching	0.00	277.41
Intercompany - AHC	1,976,892.04	1,976,892.04
Used For		
	<hr/>	<hr/>
Net cash used in financing	1,976,992.04	1,985,009.45
	<hr/>	<hr/>
Net increase <decrease> in cash	\$ 1,976,794.79	\$ 1,977,055.01
	<hr/> <hr/>	<hr/> <hr/>
Summary		
Cash Balance at End of Period	\$ 1,270.23	\$ 1,270.23
Cash Balance at Beg of Period	(1,367.48)	(27.02)
	<hr/>	<hr/>
Net Increase <Decrease> in Cash	\$ (97.25)	\$ 1,243.21
	<hr/> <hr/>	<hr/> <hr/>

Robert L. Jav, Pres., ARSC

Unaudited - For Internal Use Only.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN SECURITY RESOURCES CORP.

By: /s/ Frank Neukomm
Frank Neukomm
Chief Executive Officer

Date: October 9, 2017