

news

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Investor and Media Relations

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Ameramex International Reports Second Quarter Revenue of \$2.6 Million; \$5.8 Million Revenue for the Six-Month Period

Corrected Statement of Cash Flows

CHICO, CA – August 11, 2016 – **Ameramex International, Inc.** (OTC:AMMX), a provider of [heavy equipment](#) to infrastructure, shipping, construction, farming and mining companies, today reported financial results for its second quarter ended June 30, 2016.

Highlights for the Six-month Period

- [SEC audit](#) began and is expected to be completed in September 2016
- Sales agreements signed in the second quarter were approximately \$2.5 million
 - o Received rental agreement totaling \$100,000
 - o Container handlers (wet and dry ports) contributed \$1.8 million in sales
 - o Farming equipment contributed approximately \$135,000 in sales
 - o Forklifts contributed (mainly to sawmills) approximately \$560,000 in sales
- Company received [TRACE certification](#)

Second Quarter Ended June 30, 2016

The company reported revenue of \$2,575,732 compared to revenue of \$1,278,008 for the second quarter of 2015. Net income for the quarter was \$237,510 compared to net income of \$252,799 for the second quarter of 2015. Gross profit, as a percentage of sales, was 36 percent compared to 63 percent for the comparable 2015 period.

Six-Month Period Ended June 30, 2016

Revenue for the six-month period was \$5,818,813 compared to revenue of \$2,213,206 reported for the comparable six-month period of 2015. Gross profit margin, as a percentage of sales, was 62 percent. The company reported net income of \$1,421,038, compared to net income of \$221,456 for the six-month period in 2015.

The [conference call](#) dial-in number for both U.S. and international callers is 1.719.457.2655.

An audio replay of the conference call will be available from August 24, 2016 at 5:00 p.m. Eastern until September 7, 2016 at 11:59 p.m. Eastern. The replay can be accessed by dialing 1.858.384.5517 and entering conference pin number 1193466.

About Ameramex International

Ameramex International sells, leases and rents heavy equipment to companies within four industries: construction (light and infrastructure), shipping logistics, mining and commercial farming. Ameramex International's largest product line is specialized container handling equipment that enables stevedoring companies to quickly and efficiently load and offload

container and general freight ships dockside. AmeraMex, with customers in the Americas, Africa, Asia and Eastern Europe, has over 30 years of experience in heavy equipment sales and service and inventories top-of-the-line equipment from manufacturers such as Taylor Machine Works Inc. and Terex Heavy Equipment. For more information visit the AmeraMex website, www.AMMX.net.

Safe Harbor Statement

Except for the historical information contained herein, statements discussing sales or revenue projections are forward-looking and made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements involve risks and uncertainties that could cause actual results to differ materially from any forward-looking statements made herein.

Tables follow:

AmeraMex International, Inc.
CONDENSED STATEMENT OF OPERATIONS
(UNAUDITED)

	For the Three- month Period Ended June 30, 2015	For the Three- month Period Ended June 30, 2016	For the Six- month Period Ended June 30, 2015	For the Six- month Period Ended June 30, 2016
Sales	\$1,278,008	\$2,575,732	\$2,213,206	\$5,818,813
Cost of Sales	477,401	1,643,988	863,917	2,189,844
Gross Profit	800,307	931,744	1,349,290	3,628,969
Expenses:				
Operating	341,764	-	520,151	-
Selling	-	19,463	-	38,419
G&A	225,744	643,996	520,,835	1,603,454
Total Operating Expenses	547,508	663,459	1,040,986	1,641,873
Net Income (loss) from Operations	252,799	268,285	308,304	1,987,096
Other Income, Expense, Depreciation	(49,747)	(31,772)	(85,401)	(69,630)
Other Expense	-	997	-	(496,428)
Provision for Income Tax	1,446	-	1,446	23,120
Net Income (Loss)	\$ 201,606	\$ 237,510	\$ 221,456	\$ 1,397,918
Basic Earnings (Loss) Per Share	0	0	0	0
Weighted Average Shares Outstanding	660,280,879	753,415,879	660,280,879	753,415,879
Diluted Earnings (Loss) Per Share	0	0	0	0

AmeraMex International, Inc.
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS
Second Quarter 2016

CURRENT ASSETS

Cash and cash equivalents	\$ 77,032
Accounts receivable	235,156
Other Current Assets	166,075
Inventory	1,438,041
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Total current assets	1,916,304

PROPERTY AND EQUIPMENT

Furniture and equipment, net	3,532,222
Other assets	153,090
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TOTAL ASSETS

\$ 5,601,616

CURRENT LIABILITIES

Accrued Expenses	37,263
Accounts Payable	378,784
Income Tax Payable	118,338
Line of Credit	480,186
Notes Payable - current	520,097
Notes Payable – related parties	424,093
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Total current liabilities

1,958,761

Notes Payable net of current

588,252

TOTAL LIABILITIES

\$ 2,547,013

STOCKHOLDER'S EQUITY

Common stock	754,016
Additional paid in capital	20,774,825
Accumulated deficit	(18,463,800)
Treasury stock	(10,438)
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Total Shareholder Equity	\$ 3,054,603

TOTAL LIABILITY AND SHAREHOLDER EQUITY

\$ 5,601,616

Shares Issued and Outstanding	753.4 Million
Restricted	504.5 Million
Float	248.9 Million

**AMERAMEX INTERNATIONAL,
INC.
STATEMENTS OF CASH FLOWS
FOR THE SIX MONTHS ENDED JUNE 30, 2017
(UNAUDITED)**

	2017
OPERATING ACTIVITIES:	
Net income	\$ (246,618)
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	334,134
Stock-based compensation	-
Loss on settlement of debt for common stock	-
Change in current assets and liabilities:	
Accounts receivable	(406,868)
Inventory	542,200
Other assets	11,522
Accounts payable	9,930
Accrued expenses	-
Taxes payable	3,047
Net cash provided by operating activities	247,347
INVESTING ACTIVITIES:	
Payment for furniture and equipment	(168,573)
Prepaid Asset	(3,000)
Employee Loan	1,200
Net cash used in investing activities	(170,373)
FINANCING ACTIVITIES:	
Repayment of notes payable	(179,962)

Proceeds from note payable - related party	(9,099)
Net proceeds (borrowing) under line of credit	43,000
Purchase of treasury stock	-
Net cash used in financing activities	<u>(146,061)</u>
NET DECREASE IN CASH	<u>(69,086)</u>
CASH, BEGINNING BALANCE	<u>88,482</u>
CASH, ENDING BALANCE	\$ <u><u>19,396</u></u>
CASH PAID FOR:	
Interest	\$ <u><u>30,701</u></u>
Income taxes	\$ <u><u>-</u></u>
SUPPLEMENTAL DISCLOSURE OF NON-CASH FINANCING ACTIVITIES:	
Common stock issued for the settlement of accounts payable	\$ <u><u>-</u></u>
Common stock issued for the settlement of notes party - related party	\$ <u><u>-</u></u>