

Green Energy Enterprises, Inc. & Consolidated Subsidiaries
Statement of Operations
Three Month Periods Ended March 31, 2017
Unaudited

		2017		2016
		\$67,776	\$	\$328,804
Revenue	Total revenue	<u>\$67,776</u>		<u>\$328,804</u>
Expenses	Aircraft fuel, supplies & maint.	\$18,627		\$73,049
	Attorney and legal fees	\$0		\$900
	Bank and credit card services	\$377		\$2,462
	Communications	\$1,515		\$8,818
	Dues and Subscriptions, Fees	\$5,531		\$3,224
	Depreciation and amortization	\$8,900		\$8,900
	Facilities rent & office expense	\$8,734		\$56,762
	Insurance	\$4,949		\$15,552
	Interest	\$0		\$0
	Leased and rented equipment	\$0		\$254
	License and permits	\$0		\$150
	Office expenses	\$391		\$2,963
	Other expenses	\$1,416		\$3,935
	Payroll and related	\$6,100		\$75,600
	Professional fees	\$18,341		\$59,753
	Shareholder related expenses	\$0		\$0
	State and local taxes	\$0		\$480
	Travel and entertainment	\$323		\$5,842
	Utilities	\$0		\$873
	Total Expenses	<u>\$75,204</u>		<u>\$319,516</u>
	Net Loss	<u><u>(\$7,428.11)</u></u>		<u><u>\$9,288.26</u></u>
	Weighted average common	507,948,784		385,213,742
Net Loss Per shares outstanding				

See accompanying notes to financial statements

Quarterly Report
Green Energy Enterprises, Inc. & Consolidated Subsidiaries
Consolidated Balance Sheet
Periods Ended March 31, 2017 and December 31, 2016
Unaudited

	March 31, 2017	December 31, 2016
Assets		
Cash	29,851	28,484
Accounts receivable	0	0
Inventory	59,937	58,429
Short Term Loans and notes receivable	238,338	238,338
Total current assets	328,126	325,251
Fixed Assets		
Equipment	224,824	224,824
Accumulated depreciation	(215,061)	(215,061)
Fixed assets, net	9,763	9,763
Other assets		
Goodwill, net of amortization	17,799	17,799
Investment in subsidiaries	816,813	816,813
Other assets	21,515	21,515
Total other assets	856,127	856,127
Total assets	1,194,015	1,191,141
Liabilities and capital		
Accounts payable	148,000	148,000
Payroll liabilities	42,585	42,585
Prepaid revenue	(547)	(547)
Other current liabilities	34,361	34,361
Total current liabilities	224,399	224,399
Long term liabilities		
Notes payable third parties (Machiavelli, Carpathia, J.C.)	467,568	435,930
Deferred compensation	321,205	312,305
Notes payable to officers and directors	224,000	224,000
P.C. consulting agreements	300,250	300,250
Total long term liabilities	1,313,023	1,272,485
Total liabilities	1,537,421	1,496,884
Equity		
Common stock, Par value \$.00001, Authorized 1,500,000,000 shares, 770,427,483 issued and outstanding respectively.	67,160	64,705
Preferred stock - par value \$.001 Series A Authorized 1,000,000 shares, 1,893 issued and outstanding respectively.	19	19
Series B Authorized 150,000 shares, 129,508 iss outstanding respectively.	1,295	1,295
Series C Authorized 1,000,000 shares, no shares	-	-
Paid in capital	3,857,195	3,904,740
Accumulated deficit	(4,268,970)	(4,276,503)
Total shareholders (deficit)equity	(343,406)	(305,743)
Total liabilities and capital	1,194,015	1,191,141

Green Energy Enterprises, Inc. & Consolidated Subsidiaries
Statements of Cashflows
Three Month Periods Ended March 31, 2017
Unaudited

	2017	2016
OPERATING ACTIVITIES		
Net loss	\$ 7,533	9,288
Depreciation & Amortization	9,763	9,763
Changes in working capital items		
Accounts payable	(148,000)	(148,000)
Accounts receivable third parties		
Other current liabilities	34,361	34,361
Payroll liabilities	42,585	42,585
Deferred compensation	321,205	312,305
Reduction in inventory	(28,614)	(73,977)
Adjustment in Accum. Depreciation due to asset disposal	17,799	17,799
Prepaid services	(547)	(547)
Cashflow from operating activities	<u>256,085</u>	<u>203,577</u>
INVESTING ACTIVITIES		
(Additions) and Disposal of equipment	6,587	6,587
Investment in subsidiaries	816,813	816,813
Disposal of (increases in) other assets	(21,515)	(21,515)
Cashflow from Investing	<u>801,885</u>	<u>801,885</u>
FINANCING ACTIVITIES		
Short term notes receivable	(238,338)	(238,338)
P.C. consulting agreements	(300,250)	(300,250)
Convertible notes due related parties	0	0
Notes payable to officers and directors	224,000	224,000
Common stock issued	67,160	64,705
Adjustment to paid in capital and accumulated deficit for prior periods	(343,406)	(305,743)
Convertible notes due third parties	(467,568)	(435,930)
Cashflow from financing	<u>(1,058,402)</u>	<u>(991,556)</u>
Net change in cash	(432)	13,906
Beginning cash	28,484	14,578
Ending Cash	<u>\$ 28,052</u>	<u>\$ 28,484</u>

See accompanying notes to financial statements

Green Energy Enterprises, Inc.
Statement of Changes In Shareholders' Equity (Deficit)

	Common Stock		Preferred A Stock		Preferred B Stock		Treasury Stock	Paid In Capital	Accumulated (Deficit)	Shareholders' Equity
	Shares	Amount	Shares	Amount	Shares	Amount	Shares			
Balance December 31, 2016	770,427,483	\$ 64,705	1,893	\$ 19	129,508	\$ 1,295	0	\$ 3,904,740	\$ (4,276,503)	\$ (438,260)
Shares issued for new equity										0
Shares issued for debt conversions	245,470,085	2,455						(47,545)		(45,091)
Shares issued for share conversions										0
Impair lost shares										0
Net loss									7,428	7,428
Balance March 31, 2017	1,015,897,568	\$ 67,160	1,893	\$ 19	129,508	\$ 1,295	0	\$ 3,857,195	\$ (4,269,075)	\$ (343,406)

See accompanying notes to financial statements