

## **For Immediate Release**

### **Investor and Media Relations**

McCloud Communications, LLC

Marty Tullio, Managing Member

Office: 949.632.1900

[Marty@McCloudCommunications.com](mailto:Marty@McCloudCommunications.com)

## **Ameramex International Reports a 24 Percent Increase in Sales for the Year-Ended December 31, 2016**

**CHICO, CA** – April 4, 2017 – **Ameramex International, Inc.** (OTC:AMMX), a provider of heavy equipment to infrastructure, shipping, logging and construction companies, today reported financial results for its financial year ended December 31, 2016.

### **Highlights for the Year Ended December 31, 2016**

#### **Revenue for 2016 Increased 24 Percent**

The company reported revenue of approximately \$10.1 million compared to revenue of approximately \$8.1 million for the year ended December 31, 2015.

#### **Gross Profit for 2016 Increased 17 Percent**

The company reported gross profit of \$4.6 million compared to gross profit of \$4.0 million for the year ended December 31, 2015. Gross profit as a percentage of sales rose 6 percent over the previous year.

#### **Net Income**

The company reported net income for the year of approximately \$1.0 million compared to net income of \$1.4 million for the year ended December 31, 2015. The decline is due to added expenses associated with becoming an SEC reporting company. This is the company's sixth consecutive years of profitability.

#### **Stronger Balance Sheet**

Current assets improved significantly with an approximate \$1.0 million increase in Inventory. Additionally, the company acquired two new heavy-haul transport tractor-trailers and a new service truck.

#### **Audit Update**

The Company has completed its 2014 and 2015 audited financial statements. Work has commenced on preparing a Registration Statement on Form 10 (the "Registration Statement") to file with the United States Securities and Exchange Commission ("SEC"). Reviewed interim financial statements and an audit of the 2016 financial statements will be required and those are being prepared as well.

The Company plans to file the Registration Statement with the SEC as soon as possible. Then the SEC comment process will begin. The process can last many months, but the Company and its service providers are committed to responding expeditiously. After the SEC comment process is completed to their satisfaction, they will declare the Registration Statement "effective" and Ameramex will be a "reporting company" which is a requirement before applying to list on the OTCQB.

**Auditor and Legal Firm**

In compliance with SEC regulations, the Company retained the firm of Chia & Alton LLP as its auditors and the firm of Fitzgerald, Yap, Kreditor LLP as its legal advisors. The Company recently replaced Chia & Alton LLP with *dbbmckennon* LLP. The replacement, which slightly delayed the audit of the financials for the year ended December 31, 2016, is better aligned with the needs of AmeraMex.

**Shareholder Conference Call**

AmeraMex International will provide a shareholder update April 5 at 9:30 a.m. Pacific Time. The conference call dial-in number for both U.S. and international callers is 1.719.325.2484. Please dial in to the conference center five minutes before the call begins and ask the operator for the AmeraMex conference call.

Financials follow

**AMERAMEX INTERNATIONAL, INC.**  
**Consolidated Income Statement**  
**(Unaudited)**

	<b>Twelve Months December 31,</b>	
	<b>2016</b>	<b>2015</b>
<b>Sales</b>	\$ 10,114,772	\$ 8,177,228
<b>Cost of goods sold</b>	<u>5,472,380</u>	<u>4,193,941</u>
<b>Gross profit</b>	<u>4,642,392</u>	<u>3,983,287</u>
<b>Operating expenses:</b>		
Selling expenses	212,943	74,923
General and administrative	<u>3,289,256</u>	<u>2,172,702</u>
Total operating expenses	<u>3,502,199</u>	<u>2,247,625</u>
<b>Income (loss) from operations</b>	<u>1,140,193</u>	<u>1,735,662</u>
<b>Other income (expense)</b>		
Interest expense	(155,692)	(154,680)
Other income	<u>54,789</u>	<u>98,644</u>
Total other income (expense)	<u>(100,903)</u>	<u>(56,036)</u>
<b>Income before provision for income taxes</b>	1,039,290	1,679,626
<b>Provision for income taxes</b>	-	148,515
<b>Net income (loss)</b>	<u>\$ 1,039,290</u>	<u>\$ 1,531,111</u>
<b>Weighted average shares outstanding</b>		
Basic	<u>753,415,879</u>	<u>664,890,879</u>
Diluted	<u>753,415,879</u>	<u>664,890,879</u>
<b>Earnings per share</b>		
Basic	<u>\$ (0.00)</u>	<u>\$ 0.00</u>
Diluted	<u>(0.00)</u>	<u>0.00</u>

**AmeraMex International, Inc.**  
**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS**  
**December 31**

<b>CURRENT ASSETS</b>	<b>2016</b>	<b>2015</b>
Cash and cash equivalents	\$ 86,682	676,368
Accounts receivable	230,351	232,957
Other Current Assets	91,988	62,054
Inventory	2,266,006	1,364,837
Total current assets	2,675,027	2,336,216
<b>PROPERTY AND EQUIPMENT</b>		
Furniture and equipment, net	3,112,535	1,699,676
Other assets	243,800	215,927
<b>TOTAL ASSETS</b>	\$ 6,031,362	4,251,819
<b>CURRENT LIABILITIES</b>		
Accrued Expenses	\$ 45,956	24,875
Accounts Payable	1,179,127	1,072,724
Income Tax Payable		111,811
Deferred Tax Liability	36,704	36,704
Line of Credit	445,911	401,020
Notes Payable - current	336,680	447,124
Notes Payable - related parties	421,483	686,388
Total current liabilities	2,465,861	2,780,646
Notes Payable net of current	933,219	546,927
<b>TOTAL LIABILITIES</b>	\$ 3,399,080	3,327,573
<b>STOCKHOLDER'S EQUITY</b>		
Common stock	664,891	664,891
Additional paid in capital	20,188,787	20,188,787
Accumulated deficit	(18,217,396)	(19,925,412)
Treasury stock	(4,000)	(4,000)
Total Shareholder Equity (deficit)	\$ 2,632,282	924,266
<b>TOTAL LIABILITY AND SHAREHOLDER EQUITY</b>	\$ 6,031,362	4,251,839
<b>Shares Issued and Outstanding</b>	<b>753.4 Million</b>	

**AMERAMEX INTERNATIONAL, INC.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015**

	<u>2016</u>	<u>2015</u>
<b>OPERATING ACTIVITIES:</b>		
Net income (loss)	\$1,039,290	\$(148,515)
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:		
Depreciation	522,649	152,263
Stock-based compensation	-	-
Change in current assets and liabilities:		
Accounts receivable	2,607	352,673
Inventory	(901,169)	(818,501)
Other assets	(13,391)	(46,033)
Accounts payable	106,403	(139,346)
Accrued expenses	(17,145)	(194,912)
Income tax payable	(118,338)	105,802
Deferred tax liability	636	36,704
Net cash provided by (used in) operating activities	<u>621,542</u>	<u>(699,865)</u>
<b>INVESTING ACTIVITIES:</b>		
Payment for furniture and equipment	<u>(1,935,487)</u>	<u>(1,130,372)</u>
Net cash used in investing activities	<u>(1,935,487)</u>	<u>(1,130,372)</u>
<b>FINANCING ACTIVITIES:</b>		
Proceeds from note payable	414,763	118,472
Purchase of treasury stock	-	(4,000)
Proceeds from note payable - related party	264,905	147,980

Net proceeds (borrowing) under line of credit	44,890	401,020
Net cash provided by financing activities	<u>724,558</u>	<u>663,472</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	<u>(589,387)</u>	<u>(1,166,765)</u>
<b>CASH AND CASH EQUIVALENTS, BEGINNING BALANCE</b>	<u>676,069</u>	<u>(349,557)</u>
<b>CASH AND CASH EQUIVALENTS, ENDING BALANCE</b>	<u>\$ 86,682</u>	<u>\$676,069</u>
<b>CASH PAID FOR:</b>		
Interest	<u>\$ 155,692</u>	<u>          </u>
Income taxes	<u>-</u>	<u>-</u>

**AmeraMex International**

AmeraMex International sells, leases and rents heavy equipment to companies within four industries: construction (light and infrastructure), shipping logistics, mining and commercial farming. AmeraMex, with customers in the Americas, Africa, Asia and Eastern Europe, has over 30 years of experience in heavy equipment sales and service and inventories top-of-the-line equipment from manufacturers such as Taylor Machine Works Inc. and Terex Heavy Equipment. For more information visit the AmeraMex website, [www.AMMX.net](http://www.AMMX.net) or [www.hamreequipment.com](http://www.hamreequipment.com).

*Except for the historical information contained herein, statements discussing sales or revenue projections are forward-looking and made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements involve risks and uncertainties that could cause actual results to differ materially from any forward-looking statements made herein*

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