

AMERAMEX INTERNATIONAL, INC.
STATEMENTS OF CASH FLOWS
FOR THE THREE MONTHS ENDED MARCH 31, 2016
(UNAUDITED)

	2016
OPERATING ACTIVITIES:	
Net income	\$ 1,160,408
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	351,726
Stock-based compensation	97,663
Loss on settlement of debt for common stock	497,500
Change in current assets and liabilities:	
Accounts receivable	75,170
Inventory	213,546
Other assets	(56,861)
Accounts payable	(753,489)
Accrued expenses	3,128
Income tax payable	
Net cash provided by operating activities	1,588,791
INVESTING ACTIVITIES:	
Payment for furniture and equipment	(1,729,605)
Net cash used in investing activities	(1,729,605)
FINANCING ACTIVITIES:	
Repayment of note payable	(85,020)
Proceeds from note payable - related party	(201,989)
Net proceeds (borrowing) under line of credit	41,861
Purchase of treasury stock	(5,000)
Net cash used in financing activities	(250,148)
NET DECREASE IN CASH	(390,962)
CASH, BEGINNING BALANCE	676,368
CASH, ENDING BALANCE	\$ 285,406
CASH PAID FOR:	
Interest	\$ 37,858
Income taxes	\$ -
SUPPLEMENTAL DISCLOSURE OF NON-CASH FINANCING ACTIVITIES:	
Common stock issued for the settlement of accounts payable	\$ 30,000
Common stock issued for the settlement of notes party - related party	\$ 50,000