

# news

## FOR IMMEDIATE RELEASE

### Investor and Media Relations

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## **Ameramex International Reports Revenue of \$3.2 Million with Net Income of \$1.2 Million for the First Quarter of 2016**

**CHICO, CA** – May 16, 2016 – **Ameramex International, Inc. (OTC:AMMX)**, a provider of heavy equipment for logistics companies ([stevedoring/shipping](#)), infrastructure construction, logging and mining companies, today reported financial results for its first quarter ended March 31, 2016.

### Highlights for the First Quarter Ended March 31, 2016

- [Revenue](#) for the first quarter was approximately \$3.2 million versus revenue of \$.936 for the comparable quarter.
- Gross profit for the [first quarter](#) was approximately \$2.7 million—a significant increase when compared to gross profit of \$.549 million for the quarter ended March 31, 2015.
- Gross profit margin, as a percentage of revenue, was 83 percent, versus a gross profit margin of 59 percent for the comparable 2015 quarter.
- The company net profit for the quarter of \$1.2 million (after taxes) compared to net profit of \$.020 million for the first quarter ended March 31, 2015.
- First quarter balance sheet continues to improve when compared to the 2015 year-end balance sheet.
- Ameramex International received \$3.7 million in sales and rental contracts during the first quarter and to date in the second quarter, the company has reported approximately \$1.8 million in sales.

Ameramex CEO Lee Hamre commented, “Progress has been made with various projects in our African pipeline but there hasn’t been any significant breakthroughs since our March 25 conference call. When there are, we will happily share the information via a public news release.

“We are gearing up for the beginning of our SEC audit and are pleased to ‘get the show on the road’ to become a fully reporting company. I am also happy to report that we expect to sign a dealership agreement with a U.S.-based equipment manufacturer. This dealership agreement will increase the depth of our product line and provide a more cost-effect solution for our potential customers in Africa. We are pushing to make this happen within the next three to four weeks, added Hamre.”

**AmeraMex International, Inc**  
**Consolidated Income Statement**  
**(Unaudited)**

	<b>3 Months Ended March 31, 2015</b>	<b>3 Months Ended March 31, 2016</b>
<b>Revenue</b>	\$ 935,198	\$3,243,081
<b>Cost of Sales</b>	386,216	545,856
<b>Gross Profit</b>	548,982	2,697,225
<b>Expenses</b>		
Operating	198,387	959,458
SG&A	295,091	18,956
<b>Total Expenses</b>	493,478	978,414
<b>Net Income from Operations</b>	55,504	1,718,811
<b>Other Income, Expense, Depreciation</b>	(35,654)	( 535,283)
Income Tax Provision	-	23,120
<b>Net Income (Loss)</b>	\$ 19,850	\$ 1,160,408

Total number of shares  
issued and outstanding:  
778.2 million

**AmeraMex International, Inc.**  
**Condensed Consolidated Balance Sheet**  
**as of March 31, 2016**  
**Unaudited**

**ASSETS**

Current Assets:	
Cash & Equivalent	285,406
Other Assets	113,585
Acct. Receivable	157,787
Inventory	1,365,983
<b>Total Current Asset</b>	<b>1,922,761</b>

Fixed Asset Net	3,077,575
Other Asset	153,090

<b>Total Asset</b>	<b><u><u>\$5,153,426</u></u></b>
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**LIABILITIES AND STOCKHOLDERS EQUITY**

Current Liability	
Acct. Payable	294,235
Accrued Expenses	28,002
Income Taxes Payable	118,338
Line of Credit	442,881
Notes Payable Current	748,101

<b>Total Current Liabilities</b>	<b>1,631,557</b>
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Total Long term Liabilities	600,000
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<b>Total Liability</b>	<b>\$2,231,557</b>
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**STOCKHOLDERS EQUITY**

Common Stock	754,016
Paid-In Capital	20,774,825
Treasury Stock	(5,000)
Retained Earnings(Loss)	(18,601,971)

<b>Total Stock Equity</b>	<b>2,921,869</b>
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<b>TOTAL LIABILITY &amp; STOCKHOLDER EQUITY</b>	<b><u><u>\$5,153,426</u></u></b>
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Total number of shares issued and outstanding: 778.2 million

**About AmeraMex International**

AmeraMex International sells, leases and rents heavy equipment to companies within four industries: construction (light and infrastructure), shipping logistics, mining and commercial farming. AmeraMex International's largest product line is specialized container handling equipment that enables stevedoring companies to quickly and efficiently load and offload container and general freight ships dockside. AmeraMex, with customers in the Americas, Africa, Asia and Eastern Europe, has over 30 years of experience in heavy equipment sales and service and maintains an inventory of top-of-the-line equipment and parts from manufacturers such as Taylor Machine Works Inc. and Terex Heavy Equipment. For more information visit the AmeraMex website, [www.AMMX.net](http://www.AMMX.net) or [www.hamreequipment.com](http://www.hamreequipment.com).

*Except for the historical information contained herein, statements discussing sales or revenue projections are forward-looking and made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements involve risks and uncertainties that could cause actual results to differ materially from any forward-looking statements made herein.*

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