

AmeraMex International Reports Revenue of \$16.8 Million for 2006 and Revenue of \$6.9 Million for the First Six Months of 2007

Company Expects to Complete Year with Revenue of Approximately \$19 Million

CHICO, CA – August 2, 2007 – **AmeraMex International, Inc.** (OTC: AMMX), a provider of heavy equipment to stevedoring, construction, logging and mining companies, today announced the pro forma results of its fiscal year ended December 31, 2006, and financial results for the first six months of the fiscal year ended June 30, 2007.

AmeraMex completed the acquisition of Hamre Equipment in October 2006. The results for fiscal 2006 include ten months of financial information from Hamre Equipment and two months of financial information from AmeraMex, which includes the recently acquired Hamre Equipment.

2006 Year-End Highlights (pro forma)

- Sales for fiscal 2006 were approximately \$16.8 million.
- Gross profit for the year was approximately \$1.8 million, with a gross profit margin of approximately 10.7 percent.
- EBITDA (earnings before interest, tax, depreciation and amortization and an effective means of measuring fast growing companies) was approximately \$621,552.
- Net loss for the year was approximately \$71,724.

"Sales for the year were affected by management's finalization of the acquisition and integration of the two companies," said AmeraMex CEO and President Lee Hamre. "The expenses associated with the acquisition, including the public entity, legal and accounting fees, were approximately \$300,000 and had a significant effect on the bottom line for the year," added Hamre.

2007 Six-Month Financial Highlights

- Sales for the first six months of fiscal 2007, ended June 30, were \$6,992,236.

Historically, revenues in the heavy equipment sales and rental segment increase more rapidly in the second and third quarters, as heavy construction and infrastructure projects commence in the early summer and reach completion in late fall. Selling to stevedoring companies has assisted in a more balanced flow of revenue.

- Gross profit for the period was \$856,419, with a gross profit margin of approximately 12.2 percent.
- EBITDA was approximately \$253,497.
- The company reported a net loss for the six-month period of \$26,940.

The loss for the period was due in part to the legal and accounting expenses associated with the acquisition of Las Vegas-based Sierra Industrial Equipment (SIE). Completed in July 2007, the acquisition expanded AmeraMex's geographical reach to include Las Vegas and surrounding areas. Currently, SEI has over 80 customers representing more than 300 units of equipment. Traditionally, Sierra has focused on the servicing of heavy equipment, and with the addition of the AmeraMex product lines, will rapidly begin to expand its sales department.

"We expect to report revenues of approximately \$19 million for fiscal 2007," commented Hamre. "During the month of July, we have recorded \$9.4 million in orders scheduled to ship during 2007, and expect to continue building our backlog over the next five months. Additionally," continued Hamre, "we expect SIE to generate revenue of approximately \$500,000 for the remainder of the year."

Tables follow

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**AmeraMex International, Inc.
CONDENSED STATEMENT OF OPERATIONS
(UNAUDITED)**

	Six Months Ended	
	June 30, 2007	
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SALES	\$	6,992,236
COST OF SALES		6,135,817
Gross Profit		856,419
EXPENSES:		
Selling		91,002
General and administrative		792,357
Total Expenses		883,359
NET INCOME (LOSS)	\$	(26,940)
BASIC EARNINGS (LOSS) PER SHARE	\$	(0.00)
WEIGHTED AVERAGE SHARES OUTSTANDING		262,000,000
DILUTED EARNINGS (LOSS) PER SHARE	\$	(0.00)
WEIGHTED AVERAGE SHARES OUTSTANDING ASSUMING DILUTION		262, 000,000

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**AmeraMex International, Inc.
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS**

	<u>Six Months Ended</u> <u>June 30, 2007</u>	
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$	23,651
Accounts receivable, net		366,303
Inventories		3,036,278
Prepaid assets		16,929
Notes receivable		403,797
Sales draw		6,420
Total Current Assets		3,853,378
Fixed Assets		839,012
Other Assets		131,158
TOTAL ASSETS	\$	4,823,548
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts payable	\$	2,050,694
Notes payable		350,937
Accrued expenses and other liabilities		71,898
Short term portion of long term debt		657,586
Total Current Liabilities		3,131,116
Total Long Term Liabilities		406,635
Total Liabilities		3,537,751
STOCKHOLDERS' EQUITY		
Paid-in capital		1,375,304
Additional paid-in capital/AMMX		802,825
Retained earnings (loss)		(892,332)
Total Stockholders' Equity		1,285,796
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$	4,823,548

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About AmeraMex International

AmeraMex International carries a large inventory of heavy equipment, which it sells, leases, and rents to a variety of industries, including the stevedoring, heavy construction, light construction, logging and mining industries. AmeraMex's largest product line is specialized container handling equipment for stevedoring companies that load and offload ships – from container ships to cruise lines and fishing fleets. AmeraMex has over 30 years of experience in heavy equipment sales and service and carries top-of-the-line equipment from manufacturers such as Taylor Machine Works Inc., Terex Heavy Equipment, and Barko Hydraulics.

Safe Harbor Statement

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and as such, may involve risks and uncertainties. Forward-looking statements, which are based on certain assumptions and describe future plans, strategies, and expectations, are generally identifiable by the use of words such as "believe," "expect," "intend," "anticipate," "estimate," "project," or similar expressions. These forward-looking statements relate to, among other things, expectations of the business environment in which the Company operates, projections of future performance, potential future performance, perceived opportunities in the market, and statements regarding the Company's mission and vision. The Company's actual results, performance, and achievements may differ materially from the results, performance, and achievements expressed or implied in such forward-looking statements.

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