



News From AmeraMex International

AmeraMex International Reports First Quarter Revenue of \$ 5.5 Million

*Record First Quarter Puts AmeraMex on Target to Meet Revenue Goals of
\$20 Million for Fiscal 2008*

CHICO, CA – June 2, 2008 – **AmeraMex International, Inc.** (OTC: AMMX), a provider of heavy equipment to shipping, construction, logging and mining companies, today reported financial results for its first quarter ended March 31, 2008, and a restatement of 2007 financial statements, which reduced the net loss for fiscal 2007.

For the quarter, the company reported record revenue of \$5,459,854. Income from operations for the quarter was \$146,014. During the quarter the company reported a one-time loss of \$121,357, which was attributed to the embezzlement of funds during the quarter by the company's former bookkeeper, reducing net income to \$24,657.

"Late last year we installed a new accounting system to support our anticipated growth and acquisition strategy," commented AmeraMex CFO Warren Murphy. "After completing the installation, an internal audit was conducted which uncovered accounting discrepancies totaling approximately \$550,000 through the first quarter of 2008, with an expected recovery of \$125,000."

The company's EBITDA (earnings before interest, taxes, depreciation and amortization) was approximately \$145,437, and included the one-time loss of \$121,357. EBITDA is an excellent tool for measuring fundamentals of growth companies within specific sectors.

First Quarter Highlights:

- Over the last four months AmeraMex received orders totaling \$470,000 from Singapore, Vietnam and Egypt for refurbished equipment.
- The Port of Vancouver, WA placed a \$1.25 million order for forklifts to be shipped by September 2008.
- Orders totaling \$9.5 million began shipping to West Coast ports.
- The Port of San Francisco received break-bulk material handlers totaling \$400,000.
- AmeraMex shipped orders totaling \$1.6 million to ports in Seattle and Long Beach.
- AmeraMex becomes the exclusive Nevada dealer for Doosan forklifts.
- AmeraMex ships \$160,000 to a Middle East distributor of heavy equipment.
- Intellian Capital Advisors was retained to assist with acquisition strategy.

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"Our international distributors are beginning to make a significant contribution to our sales pipeline, revenue growth and profit margins," said AmeraMex CEO Lee Hamre. "This last year we have made considerable inroads into several developing countries, and over the next few months expect to expand our reach and significantly increase our international sales.

"While the U.S. construction industry has suffered a significant downturn, we are beginning to see increased demand from companies involved with infrastructure construction," continued Hamre. "We have been providing quotes for container handlers, large capacity forklifts, excavators, articulated rock trucks, tractors and loaders. We are pleased to see that our sales and marketing efforts within the logistics support industry have begun to contribute a majority of our revenue, as our customers continue to expand their fleets of container and break-bulk handlers and replace older equipment with EPA Tier III compliant equipment. We believe this is a breakout year for AmeraMex," added Hamre.

Tables follow

AmeraMex International, Inc. CONDENSED STATEMENT OF OPERATIONS (UNAUDITED)

	For the Three-month Period Ended March 31, 2008	
Sales	\$	5,459,854
Cost of Sales		4,990,874
Gross Profit		468,980
Expenses:		
SG&A		322,966
Total Expenses		322,966
Net Income from Operations	\$	146,014
Other Expenses and Income		
Embezzled Funds		(121,356)
Net Income	\$	24,658
Basic Earnings (Loss) Per Share	\$.00000
Weighted Average Shares Outstanding		262,000,000
Diluted Earnings (Loss) Per Share	\$.00000

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AmeraMex International, Inc.
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS

	For the Three-month Period Ended March 31, 2008	
ASSETS		
CURRENT ASSETS:		
Cash and Cash Equivalents	\$	222,802
Accounts Receivable		1,563,909
Expected Recovery of Embezzled Funds		125,000
Inventories		1,930,376
Notes Receivable		403,793
Sales Draw		13,330
Total Current Assets		4,259,210
Fixed Assets		669,071
Other Assets		151,107
TOTAL ASSETS	\$	5,079,388
 LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts Payable	\$	2,344,493
Notes Payable		167,144
Accrued Expenses And Other Liabilities		390,875
Customer Deposits		212,203
Total Current Liabilities		3,114,715
Total Long Term Liabilities		1,079,880
Total Liabilities		4,194,595
 STOCKHOLDERS' EQUITY		
Capital Stock		204,025
Paid-In Capital		1,375,303
Additional Paid-In Capital/AMMX		598,800
Retained Earnings (Loss)		(1,293,335)
Total Stockholders' Equity		884,793
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$	5,079,388

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AmeraMex International, Inc.
CONDENSED STATEMENT OF OPERATIONS
(RESTATED AND UNAUDITED)

	For the Twelve-month Period Ended December 31, 2007	
Sales	\$	15,703,965
Cost of Sales		14,085,353
Gross Profit		1,618,612
Expenses:		
SG&A		1,765,661
Total Expenses		1,765,661
Net Income (Loss) From Operations	\$	(147,049)
Other Income and Expenses		
Embezzled Funds		(305,551)
Net Income (Loss)	\$	(452,600)
Basic Earnings (Loss) Per Share	\$	(0.002)
Weighted Average Shares Outstanding		262,000,000
Diluted Earnings (Loss) Per Share	\$	(0.002)

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AmeraMex International, Inc. UNAUDITED AND RESTATED CONDENSED CONSOLIDATED BALANCE SHEETS

	For the Twelve-month Period Ended December 31, 2007	
ASSETS		
CURRENT ASSETS:		
Cash And Cash Equivalents	\$	475,451
Accounts Receivable		256,511
Expected Recovery Of Embezzled Funds		125,000
Inventories		3,860,777
Notes Receivable		403,793
Sales Draw		11,870
Total Current Assets		5,133,402
Fixed Assets		768,196
Other Assets		151,108
TOTAL ASSETS	\$	6,052,706
 LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts Payable	\$	3,382,416
Notes Payable		171,993
Accrued Expenses And Other Liabilities		287,506
Customer Deposits		212,203
Total Current Liabilities		4,054,118
Total Long Term Liabilities		1,138,452
Total Liabilities		5,192,570
STOCKHOLDERS' EQUITY		
Capital stock		204,025
Paid-in capital		1,375,303
Additional paid-in capital/AMMX		598,800
Retained earnings (loss)		(1,317,992)
Total Stockholders' Equity		860,136
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$	6,052,706

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About AmeraMex International

AmeraMex International carries a large inventory of heavy equipment, which it sells, leases, and rents to a variety of industries, including the stevedoring, heavy construction, light construction, logging and mining industries. AmeraMex's largest product line is specialized container handling equipment for stevedoring companies that load and offload ships – from container ships to cruise lines and fishing fleets. AmeraMex has over 30 years of experience in heavy equipment sales and service and carries top-of-the-line equipment from manufacturers such as Taylor Machine Works Inc., Terex Heavy Equipment, and Barko Hydraulics.

Safe Harbor Statement

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and as such, may involve risks and uncertainties. Forward-looking statements, which are based on certain assumptions and describe future plans, strategies, and expectations, are generally identifiable by the use of words such as "believe," "expect," "intend," "anticipate," "estimate," "project," or similar expressions. These forward-looking statements relate to, among other things, expectations of the business environment in which the Company operates, projections of future performance, potential future performance, perceived opportunities in the market, and statements regarding the Company's mission and vision. The Company's actual results, performance, and achievements may differ materially from the results, performance, and achievements expressed or implied in such forward-looking statements.

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