

## **For Immediate Release**

### **Investor and Media Relations**

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## **Ameramex International Reports 2015 Year-End Financials: Eighth Consecutive Profitable Quarter with Income Increasing 40 Percent**

**CHICO, CA** –April 23, 2016 – **Ameramex International, Inc.** (OTC:AMMX), a provider of heavy equipment to infrastructure, shipping, logging and construction companies, today reported financial results for its financial year ended December 31, 2015.

### **Highlights for the Year Ended December 31, 2015**

#### **Revenue for 2015 Increased 13 Percent; Gross Profit Up Slightly at 49 Percent**

The company reported revenue of approximately \$8.3 million with gross profit of \$4 million compared to revenue of approximately \$7.3 million with gross profit of \$3.6 million for the year ended December 31, 2014.

#### **Net Income Increased 40 Percent**

The company reported net income for the year of approximately \$1.1 million compared to net income of \$.801 million for the year ended December 31, 2014.

#### **Stronger Balance Sheet**

Current assets improved significantly with an increase in cash and cash equivalents of approximately \$.500 million and an approximate \$.700 million increase in inventory.

#### **Yield Sign Removed**

The 'yield' sign from the company stock symbol, AMMX, was removed. Additionally, a review of financial statements and back-up information for 2014 and 2015 begins early May. The company expects to announce the retention of an auditing firm shortly. Monies have been set aside for the SEC audit necessary to become a fully reporting company.

#### **Insurance for Employees**

To reduce overhead during the 2008 economic downturn and ensuing years, the company was forced to stop providing health insurance for its employees. Management was happy to reinstate health insurance coverage at the beginning of 2016.

Ameramex CEO Lee Hamre commented, "Sustained growth in our core business – sales, rental and service, has increased capital and cash flow which in turn allowed acquisition of much needed inventory for refurbishing and resale within the U.S. and internationally. We are also planning an expansion of our product offering as we expect to sign a new dealership agreement for military equipment in the late May timeframe. This will allow us to pursue new opportunities throughout many parts of the world."

Hamre continued, "We will be providing an update on our upcoming SEC audit and various projects during our Friday, March 25<sup>th</sup> conference call scheduled at 10:00 a.m. PT. "

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**AmeraMex International, Inc.**  
**Condensed Consolidated Balance Sheet**  
**December 31, 2015**  
(unaudited)

**ASSETS**

Current Assets:		
Cash & Equivalent	\$	676,069
Accounts Receivable		239,306
Cash Surrender Value of Life Insurance		153,090
Inventory		<u>1,625,098</u>
<b>Total Current Assets</b>		<b>\$2,750,587</b>
 Fixed Asset Net		 1,016,471
	<b>Total Assets</b>	<u><u>\$3,767,058</u></u>

**LIABILITIES AND STOCKHOLDERS EQUITY**

Current Liability		
Acct. Payable	\$	1,052,773
Taxes Payable		3,167
Other		<u>327,604</u>
<b>Total Current Liabilities</b>		<b>\$ 1,383,544</b>
 Total Long term Liabilities		 \$ 1,780,235
	<b>Total Liability</b>	<b>\$3,767,058</b>

**STOCKHOLDERS EQUITY**

Capital Stock	\$	586,565
Paid-In Capital		1,561,184
Retained Earnings (Loss)		(2,669,277)
Retained Earnings Current Year		1,124,808
<b>Total Stock Equity</b>		<b>603,280</b>

**TOTAL LIABILITY & STOCKHOLDER EQUITY** \$3,767,058

Total Number of  
Shares Issued and  
Outstanding:  
664.9 million

**AmeraMex International, Inc.  
Consolidated Income Statement  
(Unaudited)**

	<b>For the Period Ended December 31, 2015</b>	<b>For the Period Ended December 31, 2014</b>
<b>Revenue</b>	\$ 8,194,993	\$ 7,255,178
<b>Cost of Goods Sold</b>	4,151,659	3,684,990
<b>Gross Profit</b>	4,043,334	3,570,188
<b>Selling, General and Administrative Expenses</b>	3,004,118	2,901,472
Other Income/Expense	(85,592)	132,742
<b>Net Income (Loss)</b>	<b>\$ 1,124,808</b>	<b>\$ 801,458</b>
Basic Earnings (Loss) Per Share	0.000	0.000
Weighted Average Shares Outstanding (millions)	664.9	664.9
Diluted Earnings (Loss) Per Share	0.002	0.001

**AmeraMex International**

AmeraMex International sells, leases and rents heavy equipment to companies within four industries: construction (light and infrastructure), shipping logistics, mining and commercial farming. AmeraMex, with customers in the Americas, Africa, Asia and Eastern Europe, has over 30 years of experience in heavy equipment sales and service and inventories top-of-the-line equipment from manufacturers such as Taylor Machine Works Inc. and Terex Heavy Equipment. For more information visit the AmeraMex website, [www.AMMX.net](http://www.AMMX.net) or [www.hamreequipment.com](http://www.hamreequipment.com).

*Except for the historical information contained herein, statements discussing sales or revenue projections are forward-looking and made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements involve risks and uncertainties that could cause actual results to differ materially from any forward-looking statements made herein*