

AmeraMex International, Inc.
Income Statement
3rd Quarter Ending 9/30/07 (YTD)

Revenue		3rd Quarter
	Sales	
	Machines	10,697,901.40
	Parts	655,606.82
	Service	242,078.47
	Trucking	709,202.09
Total Revenue		12,304,788.78
	Cost of Sales	
	Machines	9,583,756.59
	Parts	562,334.30
	Service	117,309.16
	Trucking	569,574.35
	Wages	626,001.74
Total Cost of Sales		11,458,976.14
Gross Profit		845,812.64
	Expenses	
	Administration	175,850.61
	Depreciation	301,409.00
	Interest	133,496.47
	Insurance	263,849.45
	Rent	92,200.00
	Legal & Accounting	132,546.96
	Utilities	50,488.67
	Meals & Travel	11,961.36
	Marketing	24,658.11
Total Expenses		1,186,460.63
Net Income From Operations		-340,647.99

Ameramex International, Inc.
Balance Sheet
As of 9/30/2007

Assets

Current Assets

Cash in Bank	\$544,579.62
Accounts Receivable	\$358,654.96
Prepaid Assets	\$16,929.00
Notes Receivable	\$403,796.75
Employee Advances	\$11,669.81
Machinery Inventory	\$1,958,327.45
Parts Inventory	\$444,697.13

Total Current Assets \$3,738,654.72

Fixed Assets

Leasehold Improvements	212,114.05
Office Fixtures & Equipment	9,024.34
Computer Automation	25,150.95
Shop Equipment	13,476.74
Service Vehicles	3,359.79
Trucks & Trailers	494,392.37
Sales Vehicles	23,841.25

Total Fixed Assets 781,359.49

Other Assets

Officer Life Insurance Cash Value	36,736.36
Goodwill	44,776
Merger Costs	18,082
Investment - John's Radiator	24,917.32
Investment - Sierra Industrial	30,000.00

Total Other Assets 154,511.68

Total Assets 4,674,525.89

Balance Sheet 6/30/07

Liabilities

Current Liabilities

Accounts Payable	2,159,106.89
Federal Incomes Taxes	-19,453.60
FUTA	15.23
CA State Disability Insurance	-480.11
CA Workers Compensation	5995.31
CA/NV Worker Other	-281.7
State Sales Tax	236,489.06
Accrued Interest	5,910.01
Short Term Portion of Long Term Debt	225,879.29
Notes Payable	322,972.70
Total Current Liabilities	2,936,153.08

Long-Term Liabilities

Notes Payable - Sales Machines	222,767.97
Notes Payable - Equipment	419,764.65
Notes Payable - Lease	252,505.23
Notes Payable - Terex	173,348.74
Allocation of Short Term Debt	-225,879.29
Total Long Term Liabilities	842,507.30

Total Liabilities 3,778,660.38

Equity

Capital Stock	200,025.00
Capital Stock - AMMX	4,000.00
Capital Stock - SIE	1,854.17
Paid in Capital - Shareholders	1,375,303.58
Additional Paid in Captial - AMMX	598,800.00
Retained Earnings - AMMX	-961,033.00
Retained Earning - Prior	95,640.73
Retained Earning - Current Year	-340,647.99
Retained Earnings - Prior SIE	-78,076.99
Total Equity	895,865.50

Total Liabilities & Equity 4,674,525.88