

Annual Report

FISCAL YEAR – 2015

INFORMATION AND DISCLOSURE STATEMENT

JUNE 30TH, 2015



TELEFIX COMMUNICATION HOLDINGS, INC.

8828 N. STEMMONS FREEWAY, SUITE 505

DALLAS, TX 75247

Federal ID No.

84-1378045

Cusip No.

106009 10 3

Trading Symbol

TLFX

OTC Pink Basic Disclosure Guidelines

1) Name of the issuer and its predecessors (if any)

The Company was organized on July 19, 1996 under the laws of the State of Colorado under the name of "Oxford Financial Holdings, Ltd." On April 13, 2006, the Company changed its name to "Sao Luis Mining, Inc." On January 14, 2009, a corporation was formed under the laws of the State of Nevada named "Brazilian Mining Corporation" for the purpose of changing our name and our state of incorporation from Colorado to Nevada (the "Reincorporation"). As a result of the Reincorporation, Sao Luis Mining, Inc. became Brazilian Mining Corporation, a Nevada corporation. On July 26, 2010, the Company changed its name to "Sierra Desert Holdings, Inc."

On December 8, 2011, the Company entered into a Share Exchange Agreement with TeleFix Communications, Inc., a Delaware corporation ("TeleFix") and its shareholders, pursuant to which TeleFix became the operating entity and a wholly owned subsidiary of the Company. On February 16, 2012, the Company changed its name to "Telefix Communications Holdings, Inc." As of April 24, 2012, our common stock is quoted on the OTC Pink Market under the symbol "TLFX."

The Company's Fiscal Year End is June 30.

The Company's primary SIC codes are 4812, 4899 and 7374. The Company's secondary SIC code is 1623-12.

2) Address of the issuer's principal executive offices

8828 North Stemmons Freeway,
Suite 505
Dallas, TX 75247
972-562-8309
investorrelations@telefixcommunications.com
www.telefixcommunications.com

IR Contact: investorrelations@telefixcommunications.com

3) Security Information

Exact title and class of securities outstanding:

a) Common Stock

The Company's Articles of Incorporation authorize one class of common stock, par value \$.001 per share. The trading symbol for the Company's common stock is **TLFX** and its CUSIP number is **106009 10 3**.

Total shares common stock authorized:	950,000,000
Total shares common stock outstanding:	480,264,612 as of: June 30, 2015

b) Preferred Stock

The Company's Articles of Incorporation authorize two series of preferred stock, the details of which are as follows:

Series A Preferred:	
Par value:	\$1.00 per share
Preferred A shares authorized:	50,000,000
Preferred A shares outstanding:	1,100,000 as of: June 30 th , 2015

The holders of Series A Preferred stock vote on all matters submitted to the common stockholders of the Company and vote with the common stock on all matters. Each share of Series A Preferred stock shall

entitle the holder to 1000 votes on all matters submitted to the common shareholders. The shares of Series A Preferred Stock do not have a liquidation preference or accrue, earn, or participate in any dividends. The Series A Preferred is not subject to redemption by the Company.

Each share of Series A Preferred stock shall be convertible into one share of common stock, but only if the shares of the Company's common stock are quoted for public trading and the market capitalization of the Company's common stock has exceeded \$50 million for 90 consecutive trading days.

Series B Preferred:

Par value:	\$1.00 per share
Preferred B shares authorized:	1
Preferred B shares outstanding:	1 as of: June 30 th , 2015

The Series B Preferred share may be converted into the greater of a) one share (subject to adjustment for forward or reverse splits, stock dividends, or recapitalizations) of common stock; or, b) such number of shares of common stock as shall equal fifty-one percent (51%) of the issued and outstanding common stock on a Fully Diluted Basis (as defined below), less that number of shares of common stock beneficially owned by the holder. The total number of shares of outstanding common stock on a Fully Diluted Basis shall include all shares of common stock that are issuable upon the conversion, exchange or exercise of other Company securities.

The holder of Series B Preferred stock votes on all matters submitted to the stockholders of the Company and votes with the common stock on all matters. The 1 share of Series B Preferred stock shall entitle the holder to exercise fifty-one percent (51%) of the total voting power of all issued and outstanding securities of the Company after taking into account all rights of such holder to vote (i) shares of common stock owned by them and (ii) any other securities of the Company with the right to vote as if such holder owns common stock. The shares of Series B Preferred Stock will not have a liquidation preference or accrue, earn, or participate in any dividends. The Series B Preferred is not subject to redemption by the Company unless and until the Board determines that the Company will no longer seek certification from the WBENC, at which time the Company may redeem the Series B Preferred Stock upon ten (10) days' notice to the holder for the price of \$1.

Transfer Agent:

Corporate Stock Transfer, Inc.
3200 Cherry Creek South Drive, Ste. 430
Denver, CO, 80208
Telephone: (303) 282-4800
Facsimile: (303) 282-5800

Is the Transfer Agent registered under the Exchange Act? Yes

List any restrictions on the transfer of security:

None: Common stock is DTC eligible.

Describe any trading suspension orders issued by the SEC in the past 12 months. None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

The Company anticipates implementing a reverse stock split of its outstanding common stock within the next twelve months. To date, the terms of the anticipated reverse split have not been determined by the board of directors of the Company and, to date, any such reverse split has not been approved by a vote of either the board of directors or the shareholders of the Company.

4) Issuance history

In October 2013, the Company issued an aggregate of 28,000,000 shares of its common stock for cash consideration of \$12,000. In November 2013, the Company issued an aggregate of 65,000,000 shares of its common stock for cash consideration of \$35,000. In December 2013, the Company issued an aggregate of 40,000,000 shares of its common stock for cash consideration of \$18,000.

The above offerings were made pursuant to Rule 504 under the Securities Act of 1933, as amended. No general solicitations were conducted in connection with the above offerings.

In June 2013, the Company pledged the 1 authorized share of Series B Preferred Stock to Mezaun Norman, its CEO, President and founder, to maintain the Company as a woman-owned enterprise.

5) Financial Statements:

Enclosed at end of this document.

6) Describe the Issuer's Business, Products and Services

TeleFix Communications Holdings, Inc. (the "Company") is a woman-owned company that has developed the innovative Field Site Management and Documentation process and Live Real-Time Video Monitoring Solutions for the wireless infrastructure development, upgrade, and repair market. As a Tier Contractor, turnkey supplier, and qualified vendor on behalf of some of the largest technology companies in the U.S., the Company generates revenue through services provided directly to carriers or through TURF and General Contractors.

The Company's primary customers are private mobile carriers where our turn-key wireless network services are cell site design, integrations, upgrades and maintenance for 3G and 4G networks and government, federal, state/local public safety agencies where we would design and maintain complex radio communications systems, surveillance systems, mass emergency communications, GPS tracking, and E-911 systems. We believe our core competencies are expert level RF (Radio Frequency) and microwave engineering, principally centered on converged 3G and 4G networks for cellular, land mobile radio communications (two-way radio communications, rural broadband expansion, WiFi and digital healthcare industries). We believe we are positioned to deliver services in design, project management, network planning, installation, deployment and repair.

The telecom infrastructure market is in need of qualified contractors to build, upgrade and repair sites and networks. The demand for more and newer products has exceeded the supply of well-trained contractors to build the necessary infrastructure and upgrade existing ones. Many consider the service provided by wireless Carriers to be poor at best as a result of inferior contractor work and lack of repair on cell sites.

Headquartered in Dallas, Texas, we plan to open several regional and in-market offices as the Company continues to implement its growth objectives.

Products and Services: COPs® & NOCs

Our new innovative technology will leverage machine to machine connections provided by Verizon Wireless to facilitate video communications for users of TeleFix's proprietary workflow process management and documentation system COPs®. TeleFix is deploying a forward-thinking licensed and subscription based connected solution which fully integrates multiple technologies - Internet of Things (IoT) Wearable Technology, Interactive Real Time Live Video, Virtual Cloud Platform (PaaS), and Data Analytics - to solve daily common problems such as repeats and errors in field service industries.

Managers can remotely monitor, communicate, and intervene with field workers at remote work sites in multiple industries to improve the quality of services that they provide to Carriers, TURF and General Contractors.

These solutions evolved from the company's need to deliver its high quality services and expertise, the founding reason for the company. To solve multiple problematic issues within the telecom sector and reduce costs, we innovated a proprietary best practices work flow process, or Close Out Package System ("COPs"), and combined it with Wearables, Mobile devices, and Live Streaming technology to advise, guide and interact live with telecom repair staff through our staffed Network Operating Centers ("NOCs") to get repair jobs done right the first time. It is believed that this technology will revolutionize the lives of service workers and those that employ them. This is viewed as disruptive.

We systemized a tedious project close out reporting and documentation process by integrating Internet of Things (IoT) technologies, machine to machine (m2m) video communications on a real time live interactive broadcast platform. The platform's capabilities enable precise delivery of TeleFix's mission to ensure higher quality standards and "*get work done right the first time, always*"; thus reducing costs of repeats and errors. Being able to remotely monitor multiple work sites either virtually or from our planned expert staffed NOCs will meet the higher level of quality and cost efficiency for which so many services industries strive. An added and key benefit of this technology is bridging the skills gap so common in today's technology workplace. From the NOCs, workers are guided as they perform their tasks. Critical skills are delivered real time, and then stored for later training and documentation purposes. Labor and travel costs are significantly reduced because projects in multiple markets can be managed simultaneously with one Project/Construction Manager rather than the model today which endures high mobilization costs.

Another benefit of the solution is to improve overall cash flow for service contracting businesses with the elimination of time to collect, reduction of costs due to revisits, and reduction in time to process change orders. The impact will increase margins and profitability for related industries particularly in the telecom construction market segment.

Our solution received an innovative recognition award from Verizon Wireless in October 2013 for forward-thinking in the use of mobile technology. The Company was later awarded a Vertical Solution Partnership contract in April 2015, which provides us the connectivity for the solution using the most expansive LTE (4G) network at discounted rates.

We want this solution to advance industries across multiple verticals and improve lives. The Company is in the process of a product roll-out. This will be a license and subscription based Software as a Service (SaaS) platform.

Smart work flow and documentation solutions exist in varied forms though none exist as a comprehensive solution to solve global problems for field workers. TeleFix Technologies will guide and track work performance, build valuable job skills, document work, reduce costs and improve bottom lines all while "getting work done right the first time."

Revenue

The company will generate revenue from multiple streams.

- SaaS monthly user subscriptions and licenses
- Data connectivity
- Equipment package of wearable, mobile devices and accessories
- Professional Services Contracts for Specialty Quality audits and Turn-Key DAS/Small Cell projects.

Distribution Methods of Products or Services:

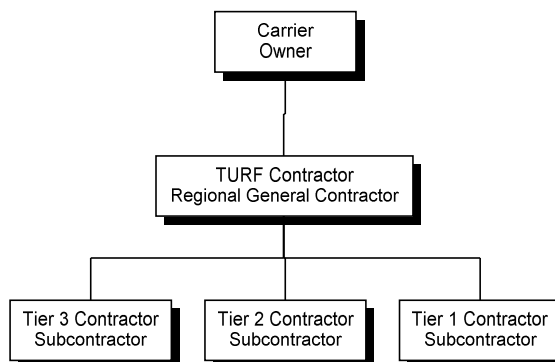
Smart Technology Products:

TeleFix Technologies will sell its solutions to small, medium and enterprise service contracting businesses in the services industries. The primary target market segments are telecom and construction. In construction the target market segments are utility, tower services, and sites involving heights.

Service Distribution:

TeleFix will provide services to the wireless infrastructure development, upgrade and repair market. The services require trained technicians and engineers to install, upgrade and repair equipment and systems at new and existing facilities or sites.

There are several levels consulting work and several levels of engineering expertise. Selling price is relative to the market served. As in all tier contracting industries, general contractors pay less and charge more to the owner (Carrier) for the subcontracted services. The highest level of general contractor is referred to as a "TURF" contractor, which Carriers have named the regional general contracting companies. The hierarchy looks like the following example. It should be noted that a Tier 2 or Tier 3 Contractor can work for a higher level Tier Contractor as well as directly for the TURF Contractor.



Competitive Position in the Industry

There are hundreds of small companies that make up the competition at the Tier level in professional services. It is a fragmented service market. There are fewer than a dozen TURF Contractors we need to compete with to gain contracts with Carriers. Our strategy is convincing Carriers that our service will cost them less by doing it right the first time. Our key competitive edge in obtaining work directly from Carriers is our smart cost saving technology and our status as a woman owned business.

Pricing is uniform throughout specific regions, and Carriers and TURF Contractors tend to pay comparable rates for the same expertise. What is different and where TeleFix, will create a competitive advantage, is in the level of quality coupled with the unique ability to deliver full turn-key solution along with a smart technology and best practices proprietary process to guarantee the level of service promised to it's customers. There is a growing demand on both private and public sectors to maintain their cost objectives. The quality TeleFix will deliver can be equated with an overall lower "Total Cost of Service" (TCS)

Business Participants

The Tier Contractors are the backbone of wireless carriers. They deal directly with the TURF contractors. This channel does not lend itself to high quality work when TURF contractors are primarily concerned with getting the lowest possible price. The pain the Carrier is faced with is low quality work that results in poor service to the ultimate wireless consumer.

We will deliver a quality service ensured with use of our smart mobile technology, for Carriers at a fair price, rather than a false "low-ball" price. This will allow for more money to be spent by TeleFix on building high quality teams trained in "Getting the job done right the first time."

Service contractors will also benefit from our proprietary process and smart technology to aid their service delivery. The overall industry will benefit over time as higher quality results from the implementation of our COPs using our NOCs and smart mobile work flow technologies.

Value Proposition

Our value proposition is that we provide a quality service that is less expensive over-all than our competitors and our work is always done right the first time. We built a smart technology and best practices process to ensure that value proposition is delivered across the industry.

TeleFix's specialized turn-key Infrastructure service surpasses current industry norms. Employing our proprietary COPs technology and NOCs solution specifically developed to solve the problem of cost overages and poorly performing networks, we deliver on our promise as well as enable contractors within the industry to deliver a higher quality work for better profitability all around.

7) Describe the Issuer's Facilities

The Company has a lease agreement for 2800 SF of office space. This is a temporary space to house administrative and a temporary technical command center until the Company is able to remodel permanent space of approximately 5000 SF. This space will mostly be accommodating TeleFix's full 24/7/365 NOCs.

8) Officers, Directors, and Control Persons

A. Names of Officers, Directors, and Control Persons

<u>Name</u>	<u>Position</u>
Mezaun Norman	Chairman, President, and CEO
Andrew Norman	Chief Technology Officer and SVP
Kevin Bolton	Director

Mezaun Norman – Chief Executive Officer

Mezaun Norman is the President, Chief Executive Officer and Founder of TeleFix Communications Holdings, Inc., Dallas, Texas. Mezaun has over thirty years experience in key aspects of business management, seven of which were spent in accounting and financial planning and analysis with a top ten Fortune 500 organization, and over twenty years as an entrepreneur, having launched other start-up ventures across varied industries, two of which, were her own.

Mezaun brings a unique combination of skills, creativity and passion to TeleFix's clients as well as to her role as President and Chief Executive Officer the Company.

Mezaun is predominantly responsible for implementing the Company's vision, and business strategy to advance its mission, objectives, citizenship, revenue growth, and profitability. She is also responsible for overseeing Business Development. Ms. Norman has a degree in International Relations. She is the recipient of the award for use of forward-thinking in the use of mobile technology by Verizon Wireless and most recently nominated as female tech founder to watch by Women 2.0 in 2015.

Advisory Board:

Dr. Patricia Parham	Parham Enterprises - Organizational Development, Advisory Board Chair
Marianne Strobel	Advisory – Business Development
Robert Reid	Advisory – Technical & IT, Process Management Advisory

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses); No

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities; No
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; No
4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities: No

C. Beneficial Shareholders.

<u>Name</u>	<u>Address</u>	<u>Shareholdings*</u>
Mezaun Norman CEO, President	8828 N. Stemmons Freeway Suite 505 Dallas, TX 75247	61,000,000 common shares 1,100,000 Series A Shares 1 Series B Share

* The voting rights of Ms. Norman's shareholdings combine to equal 61% of the voting rights of the common shareholders of the Company.

9) Third Party Providers

SEC Counsel

Bradley Steere
52 White Street, 4th Floor
New York, New York 10013
T. (212) 226-6914
E. bsteerelaw@gmail.com

Corporate Advisors

John Dickey & Ed Tomko
Dykema
Address 1717 Main Street, #4000
Dallas, TX 462-6400
T: 214-462-6400
E: jdickey@dykema.com etomko@dykema.com

Accounting Consultant

Tracy Sullivan
T: 972.562.8309
E: tsullivan@telefixcommunications.com

Auditor

Montgomery Coscia Grelich
2500 Dallas Parkway, Suite 300
Dallas, TX 75093

Investor Relations Consultant

N/A

Other Key Team Advisory/Consultants:

Mark Pape	Financial Advisory, General Business Matters
John Fazzio	Winning-Advantage, General Business Consulting

Disclosure of Family Relationships.

Andrew Norman, the Company's CTO is the spouse of Mezaun Norman, the Company's CEO and President. Athalia Norman, the Company's full time Data and Technology Intern, a recent graduate of Baylor University, is the daughter of the CEO.

Disclosure of Related Party Transactions. Describe any transaction during the issuer's last two full fiscal years and the current fiscal year or any currently proposed transaction, involving the issuer, in which (i) the amount involved exceeds the lesser of \$120,000 or one percent of the average of the issuer's total assets at year-end for its last three fiscal years and (ii) any related person had or will have a direct or indirect material interest. Disclose the following information regarding the transaction:

1. The name of the related person and the basis on which the person is related to the issuer; None
2. The related person's interest in the transaction; None
3. The approximate dollar value involved in the transaction (in the case of indebtedness, disclose the largest aggregate amount of principal outstanding during the time period for which disclosure is required, the amount thereof outstanding as of the latest practicable date, the amount of principal and interest paid during the time period for which disclosure is required, and the rate or amount of interest payable on the indebtedness); None
4. The approximate dollar value of the related person's interest in the transaction; and any other information regarding the transaction or the related person in the context of the transaction that is material to investors in light of the circumstances of the particular transaction: None

Disclosure of Conflicts of Interest. Describe any conflicts of interest. Describe the circumstances, parties involved and mitigating factors for any executive officer or director with competing professional or personal interests. None

10) Issuer Certification

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Mezaun Norman, certify that:

I have reviewed this Annual Report for the Fiscal Year Ending June 30, 2015 of TeleFix Communications Holdings, Inc.;

Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Management reserves the right to amend, correct or restate any unforeseen statements in financials and/or disclosures.

September 21, 2015

/S/Mezaun Norman
President/CEO/Founder

TeleFix Communications Holdings, Inc.
f/k/a Sierra Desert Holdings, Inc.
Consolidated Balance Sheet
Fiscal Year Ended 6/30/2015

	For the Fiscal Year Ended Jun-15	For the Fiscal Year Ended Jun-14
Assets		
Current Assets		
Cash & Cash Equivalents	\$ 250,593	\$ 255,471
Accounts Receivable	9,509	33,371
Inventory	-	6,655
Equipment (Less Depreciation)	31,122	44,561
Other Assets		
Intangible Asset ¹	-	2,000,000
Shareholder Loans	13,465	-
Long Term Assets (Less Amortization)	118,509	118,962
Prepaid Expenses	\$ 3,295	\$ 16,974
Total Assets	\$ 426,492	\$ 2,475,995
Liabilities and Stockholders' Equity (Deficit)		
Current Liabilities		
Accounts Payable	\$ 258,195	\$ 199,535
Disputed Payables	11,461	-
Payroll Tax Liabilities	100,738	92,416
Factoring Liability	23,267	23,267
Accrued Expenses	51,437	9,630
Line of Credit/Loans/Debts	248,329	284,865
Total Current Liabilities	\$ 693,428	\$ 609,712
Long-Term Liabilities		
Shareholder Loans Payable	\$ 25,000	\$ 25,000
LT Loans Payable	-	-
Related Party Payable	5,000	5,000
Notes Payable	553,863	401,018
Total Long-Term Liabilities	\$ 583,863	\$ 431,018
Total Liabilities	\$ 1,277,291	\$ 1,040,730
Stockholders Equity (Deficit)		
Preferred Stock: \$.001 Par Value 50,000,000 authorized and 1,100,000 Issued and Outstanding	\$ 1,100	\$ 1,100
Common Stock: \$.001 Par Value 950,000,000 shares authorized, 480,264,612 Issued and Outstanding	480,265	480,265
Paid-In Capital		
Additional Paid-In Capital at Par Value	136,200	106,200
Issuable Stock	285,707	139,298
Retained Earnings/Equity	(1,754,070)	708,403
Total Stockholders Equity (Deficit)	\$ (850,798)	\$ 1,435,266
Total Liabilities and Stockholders' Equity (Deficit)	\$ 426,492	\$ 2,475,995

1. Intangible Asset WEBNC Certification valued at \$2,000,000 - removed on 12/31/14 at recommendation of auditors.

Notes to Financial Statements

Financials have been prepared according to Generally Accepted Accounting Principles (GAAP) on the accrual basis; Fixed asset valuation based on historical costs.

Consolidated Financial Statements combine Telefix Communications Holdings, Inc. ("Parent") and Telefix Communications, Inc. ("Subsidiary")

All financial statements have been prepared by management and have not been audited.
Management reserves the right to change these statements at any time.

TeleFix Communications Holdings, Inc.
f/k/a Sierra Desert Holdings, Inc.
Consolidated Income Statement
Fiscal Year Ended 06/30/2015

	For the fiscal year ended 6/30/15	For the fiscal year ended 6/30/14
Gross Revenues		
Income from Operations	\$ 66,772	\$ 77,753
	\$ 66,772	\$ 77,753
Cost of Services		
Consumable Goods	\$ 6,655	\$ 1,834
Direct Labor	10,921	5,029
Equipment Rental	-	18,308
Project Management sub-contract	36,757	16,697
Travel Exp	707	4,429
	\$ 55,040	\$ 46,296
Total Cost of Services	\$ 55,040	\$ 46,295
Net Revenues	\$ 11,732	\$ 31,458
Operating Expenses		
Marketing & Advertising	\$ -	\$ 38
Factoring Fees & Interest Expense	55,359	52,802
Bank Service Charges	895	1,511
Insurance Expenses	7,278	11,622
Compensation & Benefits	60,722	221,398
Payroll Tax Expense - Employer	6,104	24,118
Accrued payroll wages & taxes	211,262	14,148
Professional, Legal & Consulting Fees	34,681	245,377
Research & Development	-	-
Temporary Help	21,203	76,846
General & Administrative	67,157	146,359
	\$ 464,661	\$ 794,218
Total Expense	\$ 464,661	\$ 794,218
Net Ordinary Income	\$ (452,929)	\$ (762,761)
Other Income/Expense		
Other Income	\$ 625	\$ 50,612
Other Expense		
Amortization	\$ 454	\$ 13,481
Depreciation	9,716	8,398
Filing Fees	-	674
Investor Relations	-	-
Transfer Agent Fees	-	-
Total Other Expense	\$ 10,170	\$ 22,554
Net Other Income	\$ (9,545)	\$ 28,058
Net Income	\$ (462,474)	\$ (734,704)

Notes to Financial Statements

Financials have been prepared according to Generally Accepted Accounting Principles (GAAP) on the accrual basis; Fixed asset valuation based on historical costs.

Consolidated Financial Statements combine Telefix Communications Holdings, Inc. ("Parent") and Telefix Communications, Inc. ("Subsidiary")

All financial statements have been prepared by management and have not been audited.

Management reserves the right to change these statements at any time.

TeleFix Communications Holdings, Inc.
f/k/a Sierra Desert Holdings, Inc.
Consolidated Statement of Cash Flows
Fiscal Year Ended 6/30/2015

	For the Fiscal Year Ended Jun-15	For the Fiscal Year Ended Jun-14
Operating Activities		
Net Profit / Loss	\$ (462,474)	\$ (734,704)
Adjustments		
Change in Accounts Receivable	23,862	(23,437)
Change in Accounts Payable	70,122	33,561
Change in Current Liabilities	50,130	67,796
Net Cash Operating	\$ 144,114	\$ 77,920
Investing Activities		
Change in Fixed Assets	13,439	(23,632)
Change in Other Assets	7,324	47,959
Change in Related Party Loans	-	-
Net Cash Investing	\$ 20,763	\$ 24,327
Financing Activities		
Additional Equity Investment	\$ 30,000	\$ 232,000
Change in Long Term Debt	116,310	363,908
Addition of Issuable stock	146,409	139,298
Issuance of stock	-	110,000
Retained Earnings	-	-
Net Cash Financing	\$ 292,719	\$ 845,207
Net Cash Change for Period	(4,878)	212,750

Cash at 6/30/14	\$ 255,471
Cash at 6/30/15	\$ 250,593
Change in Cash	\$ (4,878)

Notes to Financial Statements

Financials have been prepared according to Generally Accepted Accounting Principles (GAAP) on the accrual basis; Fixed asset valuation based on historical costs.

Consolidated Financial Statements combine Telefix Communications Holdings, Inc. ("Parent") and Telefix Communications, Inc. ("Subsidiary")

WBENC intangible asset removed at auditor's recommendation

All financial statements have been prepared by management and have not been audited.
Management reserves the right to change these statements at any time.

TeleFix Communications Holdings, Inc.
f/k/a Sierra Desert Holdings, Inc.
Shareholder Equity (Deficit)

	Preferred Stock # of Shares	Par Value Amt @ \$.001 Par	Common Stock # of Shares	Total Amount	Additional Paid-In Capital	Stock Subscription Receivable	Deficit Accum. During Dev Stage
Balance	110,000	\$ 1,100	480,264,612	480,265	106,200	\$ -	0
6/30/2014							
Stock Sales							
Stock Compensation - Employees							
Stock Compensation - Services							
Stock Issued for interest							
Stock issued on partial conversion of note							
Cancellation of shares							
Balance	1,100,000	\$ 1,100	480,264,612	480,265	106,200	\$ -	0
9//30/14							
Stock Sales							
Stock Compensation - Employees							
Stock Compensation - Services							
Stock Issued for interest							
Stock issued on partial conversion of note							
Cancellation of shares							
Balance	1,100,000	\$ 1,100	480,264,612	480,265	106,200	\$ -	0
12/31/2014							
Stock Sales							
Stock Compensation - Employees							
Stock Compensation - Services							
Stock Issued for interest							
Stock issued on partial conversion of note							
Cancellation of shares							
Prior Period Correction					\$ 30,000		
Balance	1,100,000	\$ 1,100	480,264,612	480,265	136,200	\$ -	0
3/31/2015							
Stock Sales							
Stock Compensation - Employees							
Stock Compensation - Services							
Stock Issued for interest							
Stock issued on partial conversion of note							
Cancellation of shares							
Prior Period Correction					\$ 30,000		
Balance	1,100,000	\$ 1,100	480,264,612	480,265	136,200	\$ -	0
6/30/2015							
Stock Sales							
Stock Compensation - Employees							
Stock Compensation - Services							
Stock Issued for interest							
Stock issued on partial conversion of note							
Cancellation of shares							
Prior Period Correction							
Balance	1,100,000	\$ 1,100	480,264,612	480,265	136,200	\$ -	0

TeleFix Communications Holdings, Inc.
(F/K/A Sierra Desert Holdings and Subsidiary TeleFix Communications, Inc.)
Notes to Consolidated Financial Statements, Unaudited
Fiscal Year Ended 06/30/2015

Note 1 – Material Changes in Company

- a) Line of Credit with In Touch Credit Union in the amount of \$249,329 is secured by Certificate of Deposit in the amount of \$249,450
- b) In order to fund the operations of the Company during the reporting period, the Company was successful in securing loans totaling \$152,000 from a private source.
The loans are secured by 1- 2 year promissory notes with an interest rate of 14%. Of this total loan, \$30k loan was issued to company officer with a personal guaranty attached; funds were signed over to parent company and applied as payment to Line of Credit account. The Company is a guarantor on the note. For simplicity purposes the interest accrual and loan are all included in one Note Payable.

These financings are allowing the Company to continue on an “essentials only” basis however the Company’s ability to continue as a going concern is dependent on raising additional capital for i) purchasing equipment, ii) funding NOCs operations and growing organizational teams, iii) repayment of the loans.

The Company will continue to be financing-dependent until achieving positive cash flow from operations. Management anticipates that it will be able to raise sufficient cash to fund its operations in the future through positive cash flow from operations, equity financing, the exercise of options, joint venture arrangements and partnerships, trade credit, or other asset-based loans or the disposition of non-core assets.

- c) A correction was made to the investor’s Loan Payable. A disbursement received from the investor in 2013 was incorrectly applied to the loan account but was in fact an investment for the purchase of stock. Since the stock account has been reconciled with the Transfer Agent each quarter, the funds were reclassified to additional paid in capital.
- d) At the recommendations from our auditors, the \$2M intangible asset notated as WEBNC has been removed. Additionally, it was decided to not renew the WBENC certification at this time; will do so at a later time.
- e) \$6k of inventory was written off in this quarter at auditor’s recommendations.
- f) A new payable account for disputed payables was created in the financial statements.
- g) Non-core assets and Vehicles were sold in FY 2015 as tower services division was temporarily liquidated. Proceeds were used to provide working capital required for new customer acquisition costs and provide “essentials” working capital.
- h) Tax liabilities – A verbal payment arrangement was received from IRS Revenue Officer in February 2015, after conferring with office of tax advocate. A Formal letter confirming payment arrangement is pending IRS review. Company has timely met compliance and requests for submission of various qualifying documents to have letter confirming payment arrangement issued as promised. Due to various IRS system delays payment arrangements were not established
In March 2015 as expected. A payment was made in advanced based on the arranged amount provided by the Revenue Officer.

Note 2 – Non GAAP Financial Measures

Common Stock Compensation

- a) No stock sales were initiated in FY 2015
- b) Issuable stock for services was earned by engaged Professional Consultants for CFO, technical, marketing, product launch, HR, legal, and general business consulting services totaling \$285,707 for FY 2015.
- c) On April 22nd, 2014 the company announced the acquisition of a Vertical Solutions Partnership contract with Verizon Wireless Corporation. The term is 2 years, renewable month to month. As an entry level partner in the Verizon Partner Program (VPP) TeleFix is deploying its solution packaged with M2M LTE data connectivity.
- d) On April 29th, 2015 the company formed a new LLC subsidiary, TeleFix Technologies (TTEC) to streamline and better brand its smart technology offerings from the professional services operating subsidiary. The CEO/Founder is the majority shareholder of this entity. TTEC will supply its smart technologies to the professional services division to deliver turn-key services.
- e) The Company experienced misappropriation of purchase orders by contractors and direct employee in September 2014 resulting in loss of \$226K in revenue. Procedures have been put in place to prevent recurrence.

Other Notes

Estimated Backlog – The Company references the amount it expects to recognize from new and repeat data connectivity subscribers with VPP partnership to meet a contractual requirement of 40,000 users annually each year. In addition, the company references the amount of revenue it expects to recognize with sales of licenses along with new and repeat subscribers for its SaaS solution. These are two vital cash flow streams to add to the Company's asset base.