

**GLOBAL HOLDINGS, INC.**  
Consolidated Balance Sheet  
Six Months Ended June 30, 2015  
(Now Called Element Global, Inc.- See Note -6)

	Consolidated
<b>ASSETS</b>	
Current Assets	
Cash & Equivalent	\$ 14,775,335
Marketable Securities	\$ 300,000
Accounts Receivable	\$ 4,083,926
Inventory	\$ 14,965
Total Current Assets	\$ 19,174,226
Fixed Assets less accumulated depreciation \$2,472	
Furniture & Fixtures	\$ 5,132
<b>TOTAL ASSETS</b>	<b>\$ 19,179,358</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>	
Current Liabilities	-0-
Current Payables	-0-
Total Current Liabilities	
Long Term Liabilities	-0-
Total Liabilities	\$ -0-
<b>SHAREHOLDERS' EQUITY</b>	
Preferred Stock	
\$.001 par value	
10,000,000 shares authorized	
0 shares outstanding	
Common Stock	
\$.001 par value	
900,000,000 shares authorized	

	171,451,248 shares issued	\$	171,451
Additional Paid In Capital		\$	-
Net Income		\$	8,085,429
Retained Earnings		\$	<u>10,922,378</u>
Total Equity		\$	<u>19,179,258</u>
Total Liabilities and Equity		\$	<u><u>19,179,258</u></u>

\*These financial statements and notes thereto present fairly, in all material respects, the financial position of the company and the results of its operations and cash flows for the periods presented, in conformity with the accounting principles generally accepted in the United States, consistently applied and hereby certified by Merle Ferguson for Global Holdings, Inc. (Now Called Element Global, Inc- See Note 6)

**GLOBAL HOLDINGS, INC.**  
Consolidated Statement of Operations  
Six Months Ended June 30, 2015  
(Now Called Element Global, Inc.- See Note 6)

		Consolidated
	Sales	\$ 51,042,996
Expenses		
	Cost of Goods	\$ 41,297,640
	Payroll	956,011
	Administrative	701,444
	Depreciation	2,472
	Total operating expense	\$ 42,957,567
	Net Profit from Operations	\$ 8,085,429
Common Shares		
	Outstanding	171,451,248

\*These financial statements and notes thereto present fairly, in all material respects, the financial position of the company and the results of its operations and cash flows for the periods presented, in conformity with the accounting principles generally accepted in the United States, consistently applied and hereby certified by Merle Ferguson for Global Holdings, Inc. (Now Called Element Global- See Note 6)

**GLOBAL HOLDINGS, INC.**  
Consolidated Cash Flow  
Six Months Ending June 30, 2015  
(Now Called Element Global, Inc.- See Note -6)

OPERATING ACTIVITIES		
	Net Income to net cash provided by operations:	\$ 8,085,429
	Changes of Inventory	(1,014,226)
	Changes Accounts Receivable	(3,480,009)
	Employee Advances	-
	Accrued Expenses	-
	Net cash provided by Operating Activities	<u>\$ 3,591,194</u>
INVESTING ACTIVITIES		
	Due from Subsidiaries	-
	Less: Accumulated Depreciation	<u>2,472</u>
	Net cash provided by Investing Activities	<u>\$ 3,588,722</u>
FINANCING ACTIVITIES		
	Common Stock	-
	Paid in Capital	<u>-</u>
	Net cash provided by Financing Activities	<u>-</u>
	Net cash increase for period	<u>\$ 3,588,722</u>
	Cash a beginning of period	<u>\$ 11,186,613</u>
	Cash at end of period	<u>\$ 14,775,335</u>

\*These financial statements and notes thereto present fairly, in all material respects, the financial position of the company and the results of its operations and cash flows for the periods presented, in conformity with the accounting principles generally accepted in the United States, consistently applied and hereby certified by Merle Ferguson for Global Holdings, Inc. (Now Called Element Global, Inc.- See Note 6)

**GLOBAL HOLDINGS, INC.**  
**NOTES FINANCIAL STATEMENTS**  
**Six Months Ending June 30, 2015**  
**(Now Called Element Global, Inc-See Note 6)**

**Note 1. – General Organization and Business**

The Company was originally incorporated under the Utah Business Corporation Act, March 1984.

On December 10, 2013 the Company moved its New Jersey location to Virginia Beach, VA. Management sees this as a strategic move, better positioning the Company for both short-term and long-term growth of its U.S. East Coast operations. With Hampton Roads' large presence of all military branches within a few miles of the new office, the Company feels that ample military government contracts could be easily awarded upon successful bids. Area has a large deepwater port which can easily facilitate international commerce that the Company part-takes as part of its business operations.

On December 16, 2013 the Company issued a total of 13,500,000 share of Rule 144 restricted shares. 10,000,000 shares went to the acquisition of Smart Diet Rx, Inc. based on terms for its 1-year anniversary upon being aquired; 2,200,000 shares for the acquisition of Trade Exchange International; and 1,300,000 for services rendered by CS Enterprises.

On January 3, 2014 Merle Feguson became the Company's CEO and President, whereas Susan Donhue step down from those positions. James McShane was replaced as Secretary and Treasurer with Ms. Kara Craig.

On March 25, 2014, the Company announces that it has begun the process of becoming a U.S. S.E.C. fully reporting issuer. GBHD's management team started to interview a number of law and auditing firms who services can be utilized for this task. Upon completion of these interviews, management will retain the services of both a legal and auditing firm who will best fulfill this objective.

On March 27, 2014, the Company announces the selection of a securities law firm to assist the Company on full-reporting requirements for the U.S. Securities and Exchange Commission (US SEC).The Company and its legal team will begin putting together the necessary documentation for a FORM S-1 filing. This filing, once approved by the US SEC, qualifies the Company as a fully reporting issuer under the Securities and Exchange Act of 1933.,

On April 10, 2014, the Company announces that 151,000,000 (151 M) shares of its common stock had been retired to the corporate stock treasury account. These 151 M in total aggregate shares, based on terms within acquisition agreements, have been returned due to the higher values in the Company's stock price.

On April 29, 2014 The Company announced that it's subsidiary Wellness Juices, Inc exported over \$1M worth of juice products to six different Latin American companies.

On May 14, 2014 The Company announced that it's subsidiary Wellness Juices, Inc had Latin American exports of its juice product in the amount of \$2,083,740.

On May 21, 2014 The Company acquires "Extend Your Life Program, Inc.," This newly acquired, wholly owned subsidiary, provides nutritional methods and applications which offers a wholesome bounty of benefits to end-users.

On June 17, 2014, The Company provided a Corporate updated listing all of its subsidiaries and announced over \$14M in sales through May 31, 2014 from its commodities division.

On July 2, 2014, the Company signs distribution and broker agreement with JP Anderson U.S. Limited. Per the agreement, GBHD will be utilizing its extensive distribution network to broker and distribute Playboy Condoms throughout the United States.

On August 8, 2014, the Company announced its acquisition of Infusive Technologies, LLC, which developed a proprietary and patented multi-chamber, sequential, dose syringe technology. This syringe technology developed under its product name "*ChaSyr*," (pronounced chaser), allows for the sequential administration of two separate intravenous (IV) medications with a single syringe, replacing multiple syringes with just one.

On August 12, 2014, the Company announced that their joint-venture partner and a grower in Mexico dedicated 20,000 hectares (1 hectare = 2.47 acres) to the growth of tomatoes and watermelons. These produce will be made available to the U.S. and Mexican markets, as well as to Central American distributors and outlets.

On August 14, 2014, the Company announced a new, redesigned Emergency Food Kit package. This redesign product allows its food contents an extended shelf-life from its current 2-years to that of 12-15 years, while maintaining freshness and flavors.

On August 19, 2014, the Company announced that their joint-venture partner and a grower in Mexico dedicated 50,000 hectares (1 hectare = 2.47 acres) to the growth of strawberries. This produce will be made available to the U.S. and Mexican markets, as well as to Central American distributors and outlets. The Company continues to expand its commodities division.

On September 15, 2014, the Company reported that a lawsuit against Global Holdings, Inc. and the Company's counter suit both have been dismissed with prejudice from the United States District Court- Western District of Michigan. This legal dismissal reduced the Company long-term liability obligation from \$564,191 to -0-.

On September 30, 2014, the Company announced that it has signed a "Letter of Intent" to acquire exclusive licensed rights for a pharmaceutical product for the treatment of endometriosis. This product has a patent -pending application with the US Patent and Trademark Office. *Endometriosis*, one of the most common gynecological disorders that is estimated to affect approximately one in ten women in their reproductive (child-bearing) years and is the number one cause of infertility.

On November 21, 2014, Global Holdings, Inc. announces it is in negotiations to spin-off its wholly owned subsidiary, Mini-Dollar Stores, Inc. into another public company.

On December 16, 2014 Global Holdings, Inc. announced it successful sold of the Mini-Dollar Store, Inc. subsidiary to Papa Bella Enterprises, Inc. (PAPA.OTC-PINK). The asset was exchanged for 300M shares of PAPA at \$0.02 per share for \$600,000 value. The value is accounted on the Company's balance sheet as Marketable Securities. PAPA as of August 18, 2015 had a share prices of \$.01 for a current value of \$300,000.

**On February 15, 2015**, Global Holdings, Inc. announced that it dismissed, in the Southern California Federal District Court, its legal suit against Investorshub.com-IHUB. Management sought a suit after numerous falsehoods and other inflammatory statements continued to be posted on the IHUB site without merit. These statements led to a cancellation of an acquisition that was in progress. The acquisition was back on track and the lawsuit was subsequently dismissed.

**On March 6, 2015**, Global Holdings, Inc. announced that it signed a "Memorandum of Understanding" (MOU) with a multinational corporation. GBHD's management believes this MOU will lead itself to either a merger or an acquisition or a take-over.

**Apr 10, 2015**, Global Holdings, Inc. announced that it has entered into final negotiations with a multinational corporation to become the subject of a "take-over." The parties at hand reported that they are close to finalizing terms with the "Multinational Company," which specializes in the Mining and Entertainment industries, to "take-over" Global Holdings, Inc.

**On July 10, 2015**, Management announcedannounces that after extensive negotiations the take-over and merger of the Company has been completed. Effective immediately the new name of Global Holdings, Inc. will now be Element Global, Inc.

**On July 21, 2015** Element Global, Inc. provided a corporate update on its operations and reports aggressively pursuing the sale of ALL GBHD's existing holdings.

**On August 5, 2015** Management announced that FINRA granted the "Corporate Action" of the Company's name and symbol change to ELEMENT GLOBAL, INC. and ELGL as its symbol, CUSIP 28618U108.

The Company is a vertically integrated Holding entity which comprises a multitude of wholly-owned subsidiaries. The Company started with the National Blind Enterprise Co-op, its wholly-owned subsidiary which focuses on blind business owners who operate in all aspects of the food industry. Since that time Global Holdings, Inc. has grown through its aggressive acquisitions, Joint-Ventures, licensing and distribution agreements. GBHD (ELGL) created 12 domestic and international wholly-owned subsidiaries that provide food, beverage, bottled waters, holistic medical treatments, medical devices, dietary nutrition and agricultural services to a customer base which includes individuals to that of Governmental procurement agencies. Currently, these existing subsidaires are being offered for sale.

Element Global, Inc. contains three business divisions -- Global Mining, Element Media Group and Element Energy. Element Global, Inc. is comprised of senior "C-Suite" executives from the financial, entertainment, mining, energy and legal industries, who created a diversified global holding company.

#### **Note 2. – Summary of Significant Accounting Practices**

##### **Accounting Basis**

The basis is generally accepted accounting principles

##### **Dividends**

The Company has not yet adopted any policy regarding payment of dividends. No dividends have been paid during the periods shown.

### Income Taxes

The provision for income taxes is the total of the current taxes payable and the net of the change in the deferred income taxes. Provision is made for the deferred income taxes where differences exist between the periods in which transactions affect current taxable income and the period in which they enter into the determination of net income in the financial statements.

### Marketable Securities

The Company owns 300 million shares of Papa Bella Enterprises, inc. (PAPA) which as of August 18, 2015 had share prices of \$0.01 for a current value of \$300,000.

### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

### Note 3. – Going Concern

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. The Company's continuation as a going concern is dependent on its ability to meet its obligations, to obtain additional financing as may be required and ultimately to attain profitability. These financial statements do not include any adjustments that might result from the outcome of this uncertainty.

### Note 4. – Stockholders' Equity

#### Authorized

The Company is authorized to issue 900,000,000 shares of \$.001 par value common stock and 10,000,000 shares of \$0.001 par value preferred stock. All common stock shares have equal voting rights, are non-assessable and have one vote per share. Voting rights are not cumulative and, therefore, the holders of more than 50% of the common stock could, if they choose to do so, elect all of the directors of the Company. The preferred shares may be issued in series, with the powers, rights and limitations of the preferred shares to be determined by the Board. As of August 19, 2015, the Company has 171,451,248 shares of its common Stock outstanding.

### Note 5 – Provision for Income Taxes

The Company provides for income taxes under that Statement of Financial Accounting Standards NO. 109. Accounting for Income Taxes SFAS No. 109 requires the use of an asset and liability approach in accounting for income taxes. Deferred tax assets and liabilities are recorded based on the differences between the financial statement and tax bases of assets and liabilities and the tax rates in effect when these differences are expected to reverse.

SFAS No. 109 requires the reduction of deferred tax assets by a valuation allowance if, based on the weight of available evidence, it is more likely than not that some sort or all of the deferred tax assets will not be realized.

The provision for income taxes is comprised of the net changes in deferred taxes less the valuation account plus the current taxes payable as shown in the chart below:

Net changes is Deferred Tax Benefit	
Less than valuation account	0
Current Taxes Payable	<u>0</u>
Net Provision for Income Taxes	<u>0</u>

The Federal Income Tax filings are not current with the Company.

#### Note 6- Subsequent Events

On August 5, 2015 Management announced that FINRA granted the "Corporate Action" of the Company's name and symbol change to ELEMENT GLOBAL, INC. and ELGL as its symbol, CUSIP 28618U108.

The financial statements, and the notes thereto, are based on the best information currently available to the Company, and to the best of my knowledge present fairly, in all material respects, the financial position of the Issuer and the results of its operations and cash flow for the periods presented, in conformity with accounting principles generally accepted in the United States, consistently applied and certified by Merle Ferguson CEO/President and Chairman Director Global Holdings, Inc.

/s/ Merle Ferguson

Merle Ferguson  
CEO/President & Chairman  
Global Holdings, Inc.  
(Now Element Global, Inc.)