

Quarterly Report

INFORMATION AND DISCLOSURE STATEMENT

FISCAL YEAR – 2015

MARCH 31ST, 2015



TELEFIX COMMUNICATION HOLDINGS, INC.

8828 N. STEMMONS FREEWAY, SUITE 505
DALLAS, TX 75247

Federal ID No.

84-1378045

Cusip No.

106009 10 3

Trading Symbol

TLFX

OTC Pink Basic Disclosure Guidelines

1) Name of the issuer and its predecessors (if any)

TeleFix Communications Holdings, Inc.

Name change date: March 8th, 2012

Symbol change date effective: April 24th, 2012

f/n/a Sierra Desert Holdings

Trading Symbol: BRZM

Name change date: January 23, 2012

f/n/a Brazilian Mining Company

Trading Symbol: BRZM

Name Change Date: August 10, 2010

2) Address of the issuer's principal executive offices

Company Headquarters

Address 1: 8828 North Stemmons Freeway,

Address 2: Suite 505

Phone: 972-562-8309

Email: info@telefixcommunications.com

Website(s): www.telefixcommunications.com

IR Contact:

N/A

3) Security Information

Trading Symbol: **TLFX**

CUSIP: 106009 10 3

Exact title and class of securities outstanding:

Par or Stated Value: \$.001

Total shares common stock authorized: 950,000,000 as of: March 31st, 2015

Total shares common stock outstanding: 480,264,612 as of: March 31st 2015

Common: One class of Common Stock

Authorized: 950,000,000

Issued number of shares as of period ending March 31st, 2015 - 480,264,612

Preferred Shares: Two Series of Preferred Stock

Issued Number of Preferred Shares 1,100,000

Authorized 50 million shares; Attributes - no conversion rights of this convertible preferred with a redemption rate of 1:2 into common. Price point \$1.00 per share; two preferred shares for every one common share-control block 61% voting rights.

Par or Stated Value: \$1.00

Total shares authorized: 50,000,000 as of: March 31st, 2015

Total shares outstanding: 1,100,000 as of: March 31st, 2015

Preferred Series B Shares:

The Series B Preferred Stock shall be convertible into the greater of - a) one share (subject to adjustment for forward or reverse splits, stock dividends, or recapitalizations) of common stock; or, b) such number of shares of common stock as shall equal fifty-one percent (51%) of the issued and outstanding common stock on a Fully Diluted Basis (as defined below), less that number of shares of common stock beneficially owned by the holder. The total number of shares of outstanding common stock on a Fully Diluted Basis shall include all shares of common stock that are issuable upon the conversion, exchange or exercise of other Corporation securities. Voting Rights attributes 51% of the total voting power of all issued and outstanding securities.

Transfer Agent

Corporate Stock Transfer, Inc.

3200 Cherry Creek South Drive, Ste. 430

Denver, CO, 80208

Telephone: (303) 282-4800

Facsimile: (303) 282-5800

Is the Transfer Agent registered under the Exchange Act?* X Yes

*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:

None: Common stock is DTC eligible.

Describe any trading suspension orders issued by the SEC in the past 12 months.

N/A

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

Stock Split – Company anticipates a reverse stock split; to be confirmed; pending further due diligence and counsels' approval.

The company did a 500:1 reverse split that was effective on March 12th, 2012.

Acquisition – Company is actively engaged in building technical, IT capacity and scalability via acquisitions. The company is still in the process of reviewing possibilities.

Spin-off – Company plans to spin off its technology division pending further discussion and due diligence as well as funding to capitalize.

- 1) The Company has no new issuances for this reporting period.
- 2) The Company pledged 1 share of Series B Preferred Stock for control block 51%.
- a) Shares sold under Rule 504 have been registered under Form D filing for up to \$1 million per year as per Rule 504 regulatory requirements.

<http://www.sec.gov/cgi-bin/browse-edgar?company=telefix&owner=exclude&action=getcompany>

5) **Financial Statements:** Enclosed at end of this document.

6) Describe the Issuer's Business, Products and Services

TeleFix Communications, Inc., operating subsidiary of Parent company (Holdings), private entity was founded in March 2010, pre-launched at the CTIA Wireless Show in Las Vegas. We are a woman-owned turn-key wireless communications infrastructure services provider and business technologies company.

Product- (COPS®)

-Proprietary IoT technology using Mobile to mobile video communications real time interactive platform to monitor projects and field work sites for service industries;

Services:

-Remote Monitoring from Command Center (NOCS®)

-Contract Infrastructure services for major telecom carriers, Public Safety and original equipment manufacturers (OEMs).

COPS & NOCS – This solution evolved from our need to meet the immense demand for services for which the company was founded. To solve multiple problematic issues within the telecom sector and from our own inability to adequately meet and deliver on abundant service contracts, we innovated a proprietary process utilizing forward-thinking technology (COPS). We systemized a tedious project close out reporting and documentation process by integrating Internet of Things (IoT) technologies, mobile to mobile (m2m) video communications on a real time live interactive broadcast platform. The platform's capabilities enable precise delivery of TeleFix's mission and solution. Being able to remotely monitor multiple work sites either virtually or from our planned expert staffed command center (NOCS®) meets the higher level of quality and cost efficiency for which so many services industries strive. An added and key benefit of this technology is bridging the skills gap so common in today's technology workplace. From the command center, critical skills are delivered real time then stored for training purposes.

Most importantly, the solution will improve overall cash flow for service contractors with the elimination of time to collect, increase margins and profitability for related industries such as construction and engineering. We want this solution to advance industries across multiple verticals and improve lives. The company is in the process of a product roll-out. This will be a license and subscription based Software as a Service (SaaS) business segment.

Multiple additional revenue streams will be derived via mobile devices and data usage.

The solution received an innovative recognition award from Verizon Wireless in October 2013 for our forward-thinking in the use of mobile technology. We have now earned a Vertical Solution Partnership contract which provides us the connectivity required using most expansive LTE (4G) network with discounted rates.

TeleFix Specialty Infrastructure services surpass current industry norms. Our promise is to ensure lower costs of services by getting work done right the first time. Employing our proprietary COPS technology and NOCS solution specifically developed to solve the problem of cost overages and poorly performing networks, we deliver on our promise as well as enable contractors within the industry to deliver higher quality of work and better margins all around.

The company's primary customers are private mobile carriers and equipment manufacturers.

TeleFix is poised to deliver exemplary services in design, project document management, network planning, deployment, quality control, and cost efficiency. The company areas of concentration are small cells deployment and RF Engineering.

Our key advantage to the is our genuine concern for our customers, employees, and passion for the industry. Our continual commitment is to meet the requirements for higher quality and efficiencies; giving customers what they want at the price they want. These are the main pains in the industry - higher overall quality in network performance to the end consumer; faster data speeds and enhanced voice service – reduced dropped calls, lower upgrade build costs, improve margins - Get the work done right the first time. Get jobs done fast.

A. Date and State (or Jurisdiction) of Incorporation:

January 14th, 2009 (Holdings "Parent")

B. The issuer's primary and secondary SIC Code -

Primary – 4812; 4899 Radio Telecommunications - Cellular/Wireless
Secondary – 1623-12 Telecommunications Equipment/Systems, Cabling & Wiring

C. The issuer's fiscal year end date;

June 30th

D. Principal products or services, and their markets:

- Video mobile to mobile project and documentation system – COPS® & NOCS® - Proprietary Technology
- Wireless Network Infrastructure – Service

7) Describe the Issuer's Facilities

The Company has a lease agreement for 2800 SF of office space. This is a temporary space to house administrative and temporary technical command center until the Company is able to remodel permanent space of approximately 5000 SF. This space will mostly be accommodating TeleFix's full 24/7/365 Technical Command Center. This remote monitoring command center (NOCS®) is key to TeleFix's full execution of service delivery's business model of "Get the Job Done Right the First Time."

8) Officers, Directors, and Control Persons

A. Names of Officers, Directors, and Control Persons

<u>Name</u>	<u>Position</u>
Mezaun Norman	Chairman/President,CEO Majority Shareholder & Preferred Control Block Approx. 61% voting rights.
Andrew Norman	Chief Technology Officer/SVP RF Engineering/Professional Services
Kevin Bolton	Board Director

Advisory Board:

Marianne Strobel	Advisory – Business Development
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B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

N/A

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

N/A

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

N/A

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

N/A

C. Beneficial Shareholders.

Mezaun Norman – President/CEO/Founder

Business Address – 8828 North Stemmons Freeway, Suite 505 Dallas, TX 75247

9) **Third Party Providers**

Legal Counsel & Corporate Advisors

Name: John Dickey & Ed Tomko

Firm: Dykema

Address 1717 Main Street, #4000

Dallas, TX 462-6400

Phone: 214-462-6400

Email: jdickey@dykema.com etomko@dykema.com

Accountant

Name: Tracy Sullivan

Phone: 972.562.8309

Email: tsullivan@telefixcommunications.com

Auditor

Montgomery Coscia Grelich

2500 Dallas Parkway, Suite 300

Dallas, TX 75093

Investor Relations Consultant

N/A

10) **Issuer Certification**

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Mezaun Norman certify that:

I have reviewed this Quarterly report for Period Ending March 31st, 2015 Fiscal Year 2015 of TeleFix Communications Holdings, Inc.;

Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Management reserves the right to amend, correct or restate any unforeseen statements in financials and/or disclosures.

March 31st, 2015

/S/Mezaun Norman

President/CEO/Founder

TeleFix Communications Holdings, Inc.
f/k/a Sierra Desert Holdings, Inc.
Consolidated Income Statement
Quarter Ended 03/31/2015

	For the fiscal quarter ended 3/31/15	For the fiscal quarter ended 3/31/14
Gross Revenues		
Income from Operations	\$ 1,165	\$ -
	\$ 1,165	\$ -
Cost of Services		
Consumable Goods	\$ -	\$ -
Direct Labor	-	-
Equipment Rental	-	-
Project Management sub-contract	-	-
Travel Exp	-	-
	\$ -	\$ -
Total Cost of Services	\$ -	\$ -
Net Revenues	\$ 1,165	\$ -
Operating Expenses		
Marketing & Advertising	\$ -	
Factoring Fees & Interest Expense	6,287	12,718
Bank Service Charges	140	183
Insurance Expenses	592	(635)
Compensation & Benefits	23,681	35,517
Payroll Tax Expense - Employer	2,975	4,602
Accrued payroll wages & taxes	143,826	-
Professional, Legal & Consulting Fees	7,441	(9,207)
Research & Development	-	-
Temporary Help	5,025	
General & Administrative	20,976	11,862
	\$ 210,943	\$ 55,040
Total Expense	\$ 210,943	\$ 55,040
Net Ordinary Income	\$ (209,778)	\$ (55,040)
Other Income/Expense		
Other Income	\$ 154	\$ 155
Other Expense		
Amortization	\$ 2,337	\$ 3,026
Depreciation	2,851	3,754
Filing Fees		428
Investor Relations		1,114
Transfer Agent Fees		424
Total Other Expense	\$ 5,188	\$ 8,746
Net Other Income	\$ (5,034)	\$ (8,591)
Net Income	\$ (214,812)	\$ (63,631)

Notes to Financial Statements

Financials have been prepared according to Generally Accepted Accounting Principles (GAAP) on the accrual basis; Fixed asset valuation based on historical costs.

Consolidated Financial Statements combine Telefix Communications Holdings, Inc. ("Parent") and Telefix Communications, Inc. ("Subsidiary")

All financial statements have been prepared by management and have not been audited.

Management reserves the right to change these statements at any time.

TeleFix Communications Holdings, Inc.
f/k/a Sierra Desert Holdings, Inc.
Consolidated Statement of Cash Flows
Quarter Ended 3/31/2015

	For the Fiscal Qtr Ended 3/31/2015	For the Fiscal Qtr Ended 3/31/2014
Operating Activities		
Net Profit / Loss	\$ (214,812)	\$ (36,880)
Adjustments		
Change in Accounts Receivable	49,460	(17,500)
Change in Accounts Payable	14,918	-
Change in Current Liabilities	5,389	(25,683)
Net Cash Operating	\$ 69,767	\$ (43,183)
Investing Activities		
Change in Fixed Assets	2,854	7,106
Change in Other Assets	2,337	
Change in Related Party Loans	375	
Net Cash Investing	\$ 5,566	\$ 7,106
Financing Activities		
Additional Equity Investment	\$ -	\$ 13,293
Change in Long Term Debt	(10,093)	
Addition of Issuable stock	145,909	
Issuance of stock	-	115,000
Retained Earnings	-	-
Net Cash Financing	\$ 135,816	\$ 128,293
Net Cash Change for Period	(3,662)	55,336

Cash at 12/31/14	\$ 250,143
Cash at 3/31/2015	\$ 246,481
Change in Cash	\$ (3,662)

Notes to Financial Statements

Financials have been prepared according to Generally Accepted Accounting Principles (GAAP) on the accrual basis;
Fixed asset valuation based on historical costs.

Consolidated Financial Statements combine Telefix Communications Holdings, Inc. ("Parent") and Telefix Communications, Inc. ("Subsidiary")

WBENC intangible asset removed at auditor's recommendation

All financial statements have been prepared by management and have not been audited.
Management reserves the right to change these statements at any time.

Telefix Communications Holdings, Inc.
f/k/a Sierra Desert Holdings, Inc.
Shareholder Equity (Deficit)

	Preferred Stock # of Shares	Par Value Amt @ \$.001 Par	Common Stock # of Shares	Total Amount	Additional Paid-In Capital	Stock Subscription Receivable	Deficit Accum. During Dev Stage
12/31/2014							
Stock Sales							
Stock Compensation - Employees							
Stock Compensation - Services							
Stock Issued for interest							
Stock issued on partial conversion of note							
Cancellation of shares							
Prior Period Correction					\$ 30,000		
Balance	1,100,000	\$ 1,100	480,264,612	480,265	136,200	\$ -	0
3/31/2015							
Stock Sales							
Stock Compensation - Employees							
Stock Compensation - Services							
Stock Issued for interest							
Stock issued on partial conversion of note							
Cancellation of shares							
Prior Period Correction					\$ 30,000		
Balance	1,100,000	\$ 1,100	480,264,612	480,265	136,200	\$ -	0

TeleFix Communications Holdings, Inc.
(F/K/A Sierra Desert Holdings and Subsidiary TeleFix Communications, Inc.)
Notes to Consolidated Financial Statements, Unaudited
Fiscal Quarter Ended 03/31/2015

Note 1 – Material Changes in Company

- a) Additional investment of \$22k was received from a private investor in fiscal year, Quarter 2, 2015. The investment is secured by a promissory note with an interest rate of 12%
- b) At the recommendations from our auditors, the \$2m intangible asset notated as WEBNC has been removed. Additionally, it was decided to not renew the WBENC certification at this time; will do so at later time.
- c) A correction was made to the investor's Loan Payable. A disbursement received from the investor in 2013 was incorrectly applied to the loan account but was in fact for the purchase of stock. Since the stock account has been reconciled with the Transfer Agent each quarter, the funds were reclassified to additional paid in capital.
- d) \$6k of inventory was written off in this quarter due to auditors' recommendations.

Note 2 – Common Stock Compensation – non-GAAP financial measures

- a) No stock sales were initiated in Q2, 2015
- b) Issuable stock for services was earned but not yet issued by fractional CFO per agreement as partial compensation for services in the amount of \$2,083.
- c) Issuable stock for services earned but not yet issued by project manager for deferred compensation in the amount of \$143,856.