# **Quarterly Report**

# POLARIS INTERNATIONAL HOLDINGS, INC.

(A Delaware Corporation)

Period Ending March 31, 2015 (FY2015Q2)

## Item 1 Exact name of the issuer and address of its principal executive offices.

# POLARIS INTERNATIONAL HOLDINGS, INC.

391 E. Las Colinas Blvd., Ste 130 Box 524, Irving, TX 75039

Telephone: (970) 279-3478 Website: www.procannas.net Investor Relations: info@procannas.net

### Item 2 Par or stated value and Authorized.

Class of Stock	Common	Series A Preferred	Series B Preferred
Par Value	\$0.000001	\$0.0001	\$0.001
Authorized	10,000,000,0000 shares	100,000,000 shares	10,000,000 shares

## Item 3 Shares outstanding. (Period End Date: March 31, 2015)

Common Shares				
Period end date	March 31, 2015	March 31, 2014		
Number of shares authorized	10,000,000,000	2,000,000,000		
Number of shares outstanding	1,792,374,900	1,086,986,400		
Free tradable shares (public float)	1,511,557,098	151,168,598		
Total number of beneficial shareholders	2	2		
Total number of shareholders of record	126	99		

Series A Preferred Shares				
Period end date	March 31, 2015	March 31, 2014		
Number of shares authorized	100,000,000	100,000,000		
Number of shares outstanding	100,000	100,0000		
Free tradable shares (public float)	0	45,000		
Total number of beneficial shareholders	2	2		
Total number of shareholders of record	5	5		

Series B Preferred Shares				
Period end date	March 31, 2015	March 31, 2014		
Number of shares authorized	10,000,000	10,000,000		
Number of shares outstanding	174,114	174,114		
Free tradable shares (public float)	0	0		
Total number of beneficial shareholders	0	0		
Total number of shareholders of record	6	6		

#### Item 4 Interim financial statements.

For the period ended March 31, 2015, the unaudited financial statements are incorporated by reference and can be found as a separate report under the name of "Interim Financial Report" - Period End Date March 31, 2015", that was posted on April 26, 2015. The financial statements are available to the public through the OTC Disclosure and News Service.

#### Item 5 Business development.

- The Company identified two mining claim properties for either joint venture or lease in Sineloa in Mexico.
- The Company identified another mining claim property for either lease or purchase in Montana in U.S.A.
- The Company determined to move its executive principal offices. The Company identified a new office and plans to move into the new office in 2015Q3,

#### Item 6 Management discussion and analysis.

#### A. Plan of Operation.

During the next twelve months, the Company plans to (1) seek possible acquisitions, joint ventures, as well as utilizing it's advisers to locate several mining properties for future exploration and development of gold and silver rich deposits and those, (2) build a firm foundation to grow and expand the operations.

During the next 6 months, the Company will assemble qualified and experienced management team and reevaluate its entire projects to successfully manage its business. However, there are no expected significant changes in the number of employees over the next twelve months, as most of the professionals hired thus far have been hired as third-party consultants and not as in-house employees.

# A discussion of how long the issuer can satisfy its cash requirements and whether it will have to raise additional funds in the next twelve months.

The Company has identified several areas requiring capital.

The Company does not have a sufficient amount of cash to fund our operations for the next six months. The Company seeks additional financing, either through the sale of shares or the receipt of loans. Most specifically financing will be used to finance the completion of the acquisition of properties and the tests related to these properties; and funding to give the Company the capacity to establish a larger, more aggressive operations.

We cannot guarantee that we will complete any particular acquisition or joint venture or, if completed, we cannot assure any acquisition or joint venture will be successful.

# B. <u>Management's Discussion and Analysis of Financial Condition and Results of Operations.</u> (2015Q2 Quarterly Report)

In 2014 Q4 it was determined that it was in the best interest of Polaris International Holdings, Inc. and Staff IS Co., Ltd. to terminate Business Transfer Agreement entered into on September 23, 2009. The Termination Agreement was entered into on July 31, 2014 despite the Company's revenues had been generated from IT business of Staff IS Co., Ltd. In 2014Q4, the Company determined to pursue a mineral exploration business. The Company will focus on its mineral exploration business while continuing to maintain its hemp and consulting business. Additionally, the Company continues to pursue other business opportunities.

The Company and its business advisers have extensively researched the mining exploration sector. The Company signed a letter of intent to purchase from a private party, a 20 acre unpatented Lode Mining Claim located in Granite County Montana on Forest Service and BLM Ground on December 10, 2014. This is one of several mining claim properties identified for either lease or purchase by the Company.

The Company will seek possible acquisitions, joint ventures, as well as utilizing it's advisers to locate mining properties for future exploration and development of gold, silver and base metal rich deposits. The Company's main focus will be identifying historically rich deposits in Nevada, Idaho and Montana in U.S.A. and Sineloa in Mexico for further exploration, testing and development. The Company's primary goal is to generate substantial revenues and profits for the Company while increasing shareholder value and stability on behalf of its shareholders.

In the next six months additional financing is expected to be raised through either shareholder right offerings, secondary offerings that consist of private individuals and institutions (otherwise known as PIPE's: Private Equity into Public Entity), conversion of debt to equity and or issuing warrants. This is scheduled to occur during this year. This will provide the bulk of the financing required to grow operations at the planned rate.

There is no assurance the Company will be able to raise any of the funds required to finance the expansion of its businesses either in this or any other period. The failure to obtain future financing or to produce levels of revenue to meet our financial needs could result in our inability to grow and expand our business.

#### Summary of Year-to-Year Results of Operations (unaudited)

Period ended March 31 Revenue Expenses	2015Q2 \$2,000.00 \$1,950.00	2014Q2 \$1,222,994.00 \$1,844,256.00	Change +/- in % - 99.84% - 99.89%	Change +/- in \$ (\$1,220,994.00) (\$1,842,306.00)
Income (Loss)	\$50.00	(\$621,262.00)		\$621,312.00

The sharp decrease in revenue and expenses for the quarter ended March 31, 2015 was due to the Termination of Business Transfer Agreement with Staff IS Co., Ltd. on July 31, 2014 as disclosed Item 6 B.

## C. Off Balance Sheet Arrangements.

As of the date of this document, the Company does not have any off balance sheet arrangements.

Item 7 List of securities offerings and shares issued for services during this period.

Common Shares			

None.

Series A Preferred Shares

None.

Series B Preferred Shares

None.

Item 8 Material contracts.

None.

### Item 9 Legal proceedings.

The Company was engaged in a legal proceeding (Keith A. Fink & Associates, et al. vs. Polaris, et al., Case Number: SC116831) at the date of this report. However, the Company reached settlement on January 12, 2015.

Item 10 Defaults upon senior securities.

No.

Item 11 Other information.

None.

#### Item 12 Exhibit.

There are no additional exhibit required under Items XVIII of Section One, and which have not already been described or attached in any prior disclosure statement, or any amendments to any previously described or attached exhibits.

#### Item 13 Issuer's Certifications.

- I, Kunimitsu Misawa, certify that:
- 1. I have reviewed this Quarterly Report of Polaris International Holdings, Inc. for the interim reporting period ending March 31, 2015.
- 2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light

- of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
- 3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

The undersigned hereby certifies that the information herein is true and correct to the best of their knowledge and belief.

April 26, 2015

Kunimitsu Misawa

President, Treasurer, Secretary

(Chief Executive Officer)