

*Company Information and Disclosure Statement*

RENUEN CORP

FORM 10-Q

Quarterly Report Unaudited

Filed 11/26/2014 for the Period Ending 09/30/2014

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(Business & Mailing)  
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Telephone (888) 311-9961  
CIK 0001176231  
Symbol RENU  
Florida Corporation  
Tax ID - 59-3364116

SIC Code 8742-07 – Renewable Energy Systems  
Industry Alternative Energy  
Fiscal Year 2014  
Quarter 3

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**RenuEn Corporation**  
**Balance Sheets - Unaudited**

	September 30, <u>2014</u>	December 31, <u>2013</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 262,490	\$ 37,156
Accounts receivable, net of allowance for doubtful accounts of \$14,384 and \$0 at September 30, 2014 and December 31, 2013 respectively	159,788	18,874
Prepaid expenses	<u>8,100</u>	<u>-</u>
Total current assets	430,378	56,030
 Property and equipment - net	 21,404	 11,042
Security deposit	<u>1,700</u>	<u>-</u>
 Total Assets	 <u>\$ 453,482</u>	 <u>\$ 67,072</u>
<b>LIABILITIES AND STOCKHOLDERS' (DEFICIT)</b>		
Current liabilities:		
Accounts payable	\$ 29,728	\$ 29,402
Payroll taxes and deductions payable	15,364	3,859
Merchant advance payable for sale of future receivables	567,253	-
Current portion of long-term debt	<u>3,057</u>	<u>2,776</u>
Total current liabilities	615,402	36,037
 Other liabilities:		
Long-term debt, net of current portion	828	3,157
2006/2007 Loan	-	407,517
March 2010 Debt	-	70,000
Eight Year Loan	281,380	236,987
Investor Loans Payable	<u>150,000</u>	<u>150,000</u>
Total Other liabilities	<u>432,208</u>	<u>867,661</u>
 Total liabilities	 1,047,610	 903,698
 Stockholders' (Deficit):		
Common stock, \$0.05 par value, 500,000,000 and 1,000,000,000 shares authorized at September 30, 2014 and December 31, 2013, respectively 33,618,238 and 10,708,238 issued and outstanding at September 30, 2014 and December 31, 2013, respectively	1,680,909	535,409
Additional Paid in Capital	7,166,608	7,834,591
Accumulated Deficit	<u>(9,441,645)</u>	<u>(9,206,626)</u>
 Total Stockholders' (Deficit)	 <u>(594,128)</u>	 <u>(836,626)</u>
 Total Liabilities and Stockholders' Deficit	 <u>\$ 453,482</u>	 <u>\$ 67,072</u>

Share and per share data have been adjusted for all periods presented to reflect a fifty-for-one reverse stock split effective February 28, 2014

See accompanying notes

**RenuEn Corporation**  
**Statements of Operations - Unaudited**

	Three Months Ended September 30, 2014	Nine Months Ended September 30, 2014
Revenue:		
Sales, net of marketing rebates and customer refunds	\$ 887,308	\$ 4,421,205
Total revenue		
Cost of revenue:		
Job Materials	286,061	1,292,191
Installation labor and subcontractors	124,587	325,901
Marketing and Dealer Fees	223,316	1,456,055
Bank Finance Charges	22,681	171,287
Permits	12,740	32,275
Commissions and Fees	55,058	110,013
Total cost of revenue	<u>724,443</u>	<u>3,387,722</u>
Gross profit	162,865	1,033,483
Operating expenses:		
Salaries and Wages-Sales and Administration	180,313	482,372
Payroll Taxes	17,215	54,128
Marketing	31,205	71,220
Lead Purchase	22,790	22,790
Travel, Gas & Tolls	41,764	127,040
Insurance Expense	3,942	17,607
Rent and Lease Expense	25,464	52,084
Professional and Consulting Fees	32,678	63,807
Dues and Subscriptions	2,887	15,209
Licenses, Fees & Permits	1,097	2,717
Telephone Expense	7,706	14,321
Office Supplies & Expense	15,645	46,140
Advertising	155	2,758
Vehicle Expenses	13,334	29,558
Shipping	1,729	8,432
Miscellaneous	3,554	7,183
Meals, Entertainment and Promotional	4,621	21,727
Bad Debt Expense	1,137	14,384
Depreciation	1,195	3,526
Donations	-	1,100
Total operating expenses	<u>408,431</u>	<u>1,058,103</u>
Income (Loss) from operations	(245,566)	(24,620)
Other expenses, net		
Interest Expense	19,502	44,866
Loss on Future Sales to Factors	165,533	165,533
Other expenses, net	<u>185,035</u>	<u>210,399</u>
Net Income (Loss) before taxes	<u>(430,601)</u>	<u>(235,019)</u>
Income tax provision	-	-
Net Income (Loss)	<u>\$ (430,601)</u>	<u>\$ (235,019)</u>

See accompanying notes

**RenuEn Corporation**  
**Statements of Stockholders' (Deficit) - Unaudited**  
**For the Three and Nine Months Ended September 30, 2014**

	<u>Common Stock</u>		Additional	Accumulated	Total
	Shares	Amount	Paid-In Capital	Deficit	Stockholders' (Deficit)
Balance, January 1, 2014	10,708,238	\$ 535,409	\$ 7,834,591	\$ (9,206,626)	\$ (836,626)
Issuance of common stock to consultants	200,000	10,000	(10,000)	-	-
Issuance of common stock to executives and board members	18,560,000	928,000	(928,000)	-	-
Issuance of common stock to board member pursuant to debt conversion agreement	4,000,000	200,000	207,517	-	407,517
Return of common stock from prior executives and board members	(600,000)	(30,000)	30,000	-	-
Net income	-	-	-	128,527	128,527
Balance, March 31, 2014	<u>32,868,238</u>	<u>\$ 1,643,409</u>	<u>\$ 7,134,108</u>	<u>\$ (9,078,099)</u>	<u>\$ (300,582)</u>
Issuance of common stock to consultant	750,000	37,500	(37,500)	-	-
Cancellation of Note Payable	-	-	70,000	-	70,000
Net income	-	-	-	67,055	67,055
Balance, June 30, 2014	<u>33,618,238</u>	<u>\$ 1,680,909</u>	<u>\$ 7,166,608</u>	<u>\$ (9,011,044)</u>	<u>\$ (163,527)</u>
Net loss	-	-	-	(430,601)	(430,601)
Balance, September 30, 2014	<u>33,618,238</u>	<u>\$ 1,680,909</u>	<u>\$ 7,166,608</u>	<u>\$ (9,441,645)</u>	<u>\$ (594,128)</u>

Share and per share data have been adjusted for all periods presented to reflect a fifty-for-one reverse stock split effective February 28, 2014

See accompanying notes

**RenuEn Corporation**  
**Statements of Cash Flows - Unaudited**

	Three Months Ended September 30, 2014	Nine Months Ended September 30, 2014
<b>Operating activities:</b>		
Net income (Loss)	\$ (430,601)	\$ (235,019)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:		
Depreciation	1,195	3,526
Loss on Future Sales to Factors	165,533	165,533
Changes in operating assets and liabilities:		
(Increase) Decrease in Accounts receivable, net of allowance for bad debts	43,857	(140,913)
Increase in Prepaid Expenses	(8,100)	(8,100)
Increase in Security deposit	-	(1,700)
Increase (Decrease) in Accounts payable	(6,914)	325
Increase (Decrease) in Payroll taxes and deductions payable	(12,950)	11,504
Net cash provided by (used in) operating activities	(247,980)	(204,844)
<b>Investing activities:</b>		
Purchase of property and equipment	-	(3,888)
Net cash used in investing activities	-	(3,888)
<b>Financing activities:</b>		
Accrued interest for Eight Year Loan	19,361	44,393
Merchant advances for sale of future receivables	421,500	421,500
Repayment of merchant advances	(19,780)	(19,780)
Repayments of long-term debt	(705)	(12,047)
Net cash provided by financing activities	420,376	434,066
Net increase (decrease) in cash and cash equivalents	172,396	225,334
Cash and cash equivalents, beginning of period	90,094	37,156
Cash and cash equivalents, end of period	\$ 262,490	\$ 262,490
<b>Supplemental disclosures of cash flow information</b>		
Cash paid during the period for interest	\$ 141	\$ 472
Cash paid during the period for taxes	\$ -	\$ -
<b>Noncash investing and financing activities</b>		
Purchase of equipment with note payable	\$ -	\$ 10,000

See accompanying notes

## NOTES TO FINANCIAL STATEMENTS

*Financial Statements*  
**RENUEN CORP.**  
*As of September 30, 2014 (unaudited)*

### NOTE A.

#### **BACKGROUND INFORMATION**

RenuEn Corporation., formerly Shaka Shoes, Inc., formerly Technology Resources, Inc. was incorporated in Florida on March 1, 1996, as Integrated Marketing Technology, Inc. Its name was changed to Technology Resources, Inc., on January 1, 1997. In January 2008, the Company received an unsolicited offer to do a business combination with Shaka Shoes, Inc. (SHAKA), a shoe and apparel design and manufacturing company located in Hawaii. The Hawaii-based company was formed in 2005. The business combination was completed in January 2009 with the transfer of 20,000,000 shares of the Company's common stock in exchange for the stock of the Hawaii-based company, at which time a corporate action was approved by the shareholders to change the name of the Company to "Shaka Shoes, Inc."

On May 5, 2009, a change of control of the Company occurred, and it was determined that the Company would continue its shoe manufacturing and marketing business. On January 31, 2011, James Scott (the "Buyer") entered into a series of Stock Purchase Agreements (the "SPAs") with (i) Steve Wilmarth, President, Director, and holder of 1,972,000 shares, (ii) Frank Platt, holder of 1,972,000 shares, (iii) Darin Parker, holder of 1,912,000 shares, and (iv) Zac Evans, holder of 26,000,000 (collectively the "Sellers"), representing approximately 57.3% of the outstanding common stock of Shaka Shoes, Inc., a Florida corporation (the "Company"). Through the SPAs, the Buyer agreed to purchase 1,972,000 shares of Mr. Wilmarth's common stock of the Company, 1,972,000 shares of Mr. Platt's common stock of the Company, 1,912,000 shares of Mr. Parker's common stock of the Company, and 26,000,000 shares of Mr. Evans' common stock of the Company. At the closing of the SPA, the Buyer became the holder of an aggregate of 57.3% of the Company's outstanding shares of common stock, with Buyer holding approximately 31,856,000 shares. In addition, Mr. Wilmarth resigned as the sole officer and director of the Company and Mr. Scott was appointed as the sole officer and director of the Company.

In December 2011, a corporate action was approved by the shareholders to change the name of the Company to "RenuEn Corporation" This name change was effective and filed with the state of Florida as of December 11, 2011. On August 31, 2012 the Company acquired Team Energy, Inc. The most immediate corporate change for RenuEn was the appointment of new CEO and Chairman of the Board, Mr. Don Wood of Team Energy. The terms of the acquisition were the issuance of 200 million shares of RenuEn common stock to Team Energy. Also, one preferred share was issued to Team Energy, which consisted of a 50.1% voting right. This share is not convertible into common, nor will it be listed or traded separately. There was no cash remuneration. Mr. Scott resigned as the sole officer and director of the Company.

On July 30, 2013 the Company registered “Energy Solutions of Florida” as Fictitious Name to do business as (d/b/a) Energy Solutions, a RenuEn Company.

On December 20<sup>th</sup>, 2013 Mr. Don Wood resigned as Chairman and CEO and Team Energy, Inc. was unwound from RenuEn. As a result of the unwinding of Team Energy from RenuEn, 190,000,000 million shares of common stock and 1 share of preferred stock was returned to the company. Immediately following, COO J. Charles Nemes was named Chairman of the Board and CEO.

On January 27<sup>th</sup>, 2014 the Company entered into a Long Term Employment Agreement with J. Charles Nemes to serve as the Company’s Chief Executive Officer and Chairman of the Board of Directors. In addition to a base salary as an equity incentive award to retain the services of Mr. Nemes, the Board authorized the issuance of 228,000,000 shares of the Company’s Unregistered Restricted Common Stock and 200,000,000 shares of the Company’s Restricted Common Stock which shares shall vest 50% on January 1, 2015 and 50% on January 1, 2016.

On January 27, 2014 the Company’s Board of Directors, by unanimous written consent in lieu of a meeting and the holders of a majority of the Company’s outstanding shares of common stock approved a resolution providing the Board with discretionary authority to amend the Company’s Articles of incorporation to effect up to a one-for-50 (1:50) reverse stock split of the Company’s common stock. In addition, the Company reduced the number of Authorized Shares to 500,000,000.

On February 28, 2014, which was the effective date of the Amended and Restated Articles of Incorporation, as filed with the Secretary of State of Florida on January 27<sup>th</sup>, 2014, the Reverse Stock Split took effect. No fractional shares were issued in connection with the Reverse Stock Split. All fractional shares were rounded to the next whole share. The effect of the Reverse Stock Split reduced the number of shares of the Company’s common stock issued and outstanding from 973,408,532 to 19,468,171.

**Exact Company Name:** RenuEn Corporation (hereinafter referred to as the “Corporation” or “Company”)

Name used by predecessor entities in the past five years:

- (a) Formerly = Shaka Shoes until 12-2011
- (b) Formerly = Technology Resources, Inc. until 5-09
- (c) Formerly = Integrated Marketing Technology until 1-97

## **ADDRESS OF THE ISSUER'S PRINCIPAL EXECUTIVE OFFICES.**

### Corporate and Mailing Office Address

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### Investor Relations:

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**Michael Irving** - Executive Vice President

## **JURISDICTION AND DATE OF THE ISSUER'S INCORPORATION/ORGANIZATION.**

The Company is currently domiciled in the state of Florida. A brief restatement of the corporate history follows: Technology Resources, Inc. was incorporated in Florida on March 1, 1996, as Integrated Marketing Technology, Inc. Its name was changed to Technology Resources, Inc., on January 1, 1997.

In 2009, a corporate action was approved by the shareholders to change the name of the Company to "Shaka Shoes, Inc." This name change was effective and filed with the state of Florida as of May 22, 2009.

In December 2011, a corporate action was approved by the shareholders to change the name of the Company to "RenuEn Corporation" This name change was effective and filed with the state of Florida as of December 11, 2011.

## **THE EXACT TITLE AND CLASS OF SECURITIES OUTSTANDING.**

The Company has 500,000,000 shares of Common Stock authorized at \$0.001 par value. The Company had 33,618,238 shares of common stock issued and outstanding as of September 30, 2014.

The Company has 50,000,000 shares of Preferred Stock authorized at \$.001 par value. The company had zero shares of Preferred Stock issued and outstanding as of September 30, 2014.

The CUSIP number of the Company is 760182204 which became effective 2/28/14.

The trading symbol of the Company is RENU

## **PAR OR STATED VALUE AND DESCRIPTION OF THE SECURITY.**

### *A. Par or Stated Value.*

The par value of the Common Stock is \$0.001.

### *B. Common or Preferred Stock.*

1. **Rights for Common Shares.** Subject to the rights of holders of preferred stock, if any, holders of shares of our common stock are entitled to share equally on a per share basis in such dividends as may be declared by our Board of Directors out of funds legally available therefor. There are presently no plans to pay dividends with respect to the shares of our common stock. Upon our liquidation, dissolution or winding up, after payment of creditors and the holders of any of our senior securities, including preferred stock, if any, our assets will be divided pro rata on a per share basis among the holders of the shares of our common stock. The common stock is not subject to any liability for further assessments. There are no conversion or redemption privileges or any sinking fund provisions with respect to the common stock and the common stock is not subject to call. The holders of common stock do not have any pre-emptive or other subscription rights. Holders of shares of common stock are entitled to cast one vote for each share held at all stockholders' meetings for all purposes, including the election of directors. The common stock does not have cumulative voting rights. All of the issued and outstanding shares of common stock are fully paid, validly issued and non-assessable.
2. **Rights for Preferred Shares.** The Board of Directors is authorized at any time, and from time to time, to provide for the issuance of shares of Preferred Stock in one or more series, and to determine the designations, preferences, limitations and relative or other rights of the Preferred Stock or any series thereof.
3. **Other material rights of common or preferred stockholders.**
  - a. **Dividends.** As of September 30, 2014, the Company has paid no cash dividends on our common stock. We anticipate that any earnings, in the foreseeable future, will be retained for development and expansion of our business and we do not anticipate paying any further cash dividends in the near future. Our Board of Directors has sole discretion to pay cash dividends with respect to our common stock based on our financial condition, results of operations, capital requirements, contractual obligations, and other relevant factors.
4. **Provisions in issuer's charter or by-laws that would delay defer or prevent a change in control of the issuer.** None.

## **SIGNIFICANT ACCOUNTING POLICIES**

### **Basis of Presentation**

In the opinion of management, all adjustments consisting of normal recurring adjustments necessary for a fair statement of (a) the results of operations for the three month period ended September 30, 2014 and (b) the financial position at September 30, 2014 have been made.

The unaudited condensed financial statements and notes are presented as permitted by Form 10Q. Accordingly, certain information and note disclosures normally included in the condensed financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been omitted. Operating results for the three months ended June 30, 2014 represent the financial condition as of this date.

### ***Use of Estimates***

The Company prepares its financial statements in conformity with generally accepted accounting principles in the United States of America. These principals require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Management believes that these estimates are reasonable and have been discussed with the Board of Directors; however, actual results could differ from those estimates.

### ***Financial Instruments***

Effective January 1, 2008, the Company adopted FASB ASC 820, "Fair Value Measurements and Disclosures" ("ASC 820"), for assets and liabilities measured at fair value on a recurring basis. ASC 820 establishes a common definition for fair value to be applied to existing generally accepted accounting principles that require the use of fair value measurements; establishes a framework for measuring fair value and expands disclosure about such fair value measurements. The adoption of ASC 820 did not have an impact on the Company's financial position or operating results, but did expand certain disclosures.

ASC 820 defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Additionally, ASC 820 requires the use of valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. These inputs are prioritized below:

Level 1: Observable inputs such as quoted market prices in active markets for identical assets or liabilities

Level 2: Observable market-based inputs or unobservable inputs that are corroborated by market data

Level 3: Unobservable inputs for which there is little or no market data, which require the use of the reporting entity's own assumptions

### ***Cash and Cash Equivalents***

The majority of cash is maintained with a major financial institution in the United States. Deposits with this bank may exceed the amount of insurance provided on such deposits. Generally, these deposits may be redeemed on demand and, therefore, bear minimal risk. The

Company considers all highly liquid investments purchased with an original maturity of three months or less to be cash equivalents.

### ***Revenue Recognition***

Beginning in the fourth quarter of 2013 the company began generating revenue through its Energy Solutions Division. In the first quarter of 2014, the company rapidly expanded its ability to generate revenue and cash flow through its Energy Solutions Dealer Program. The initial success of the Dealer Program positioned the company with immediate positive cash flow to hire executives, lease office space and purchase vehicles and equipment. This compensation and equipment purchase was accomplished without the need to utilize stock as a means to generate investment capital. The company is a Florida licensed General Contractor (CGC1505549), Solar Contractor (CVC56704) and a licensed Roofing Contractor (CCC1328415) through its wholly owned subsidiary SDI Solar, Inc. Additionally, the company is bonded and insured to operate as a full service contractor. The Company has established multiple dealer relationships with consumer financial institutes and product/service providers to service their customer base. The company offers home energy audits and provides energy saving construction services offering financing through its banking relationships.

### **NOTE C – GOING CONCERN**

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the settlement of liabilities and commitments in the normal course of business. As reflected in the accompanying financial statements, the Company had a history of material net losses and negative cash flows from operations and an accumulated deficit. The ability of the Company to continue as a going concern is dependent on the company's ability to raise additional funds and implement its' business plan.

In late July to early August, the company and its officers became victims of a vicious online defamation campaign. The company, its officers and business partners were bombarded with numerous online postings claiming that the company was committing fraud and in one case a South Florida attorney claimed that RenuEn was nothing more than a "Ponzi Scheme" and a "pump and dump" scheme. The statements and the libelous postings have had significant negative impact to the company's business growth in the home improvement field. The online postings - made by individuals hiding behind fake pseudonyms - have created an appearance that the company is operating fraudulently. The company had experienced significant growth in Q1 and Q2 however the damage done by the smear campaign in Q3 has negatively impacted the company's growth and caused significant losses. As a result of an internal investigation into the defamation campaign, the company has hired a Law Firm that specializes in online defamation and has recently filed a federal civil RICO and Lanham Act complaint in the Middle District of Florida. The action titled - Renuen Corp., et al. v. Lemeira, et al., Case No. 6:14cv01754 (M.D. Fla.) - outlines the defamation case and the claims the company has made against the individuals and businesses alleged to be responsible for the defamation. The company has experienced losses in the third quarter attributed to the online defamation but is continuing with its business plan. The company has not issued any shares or obtained any dilutive financing and has maintained its current capitalization. The company has sold a percentage of future receivables to offset its third quarter losses as a result of the decline in sales due to the defamation campaign. The company does not intend to sell or issue any stock to raise capital at this time consistent with its business plan to generate the revenue needed for growth through sales.

## NOTE D – DEBT

### *Notes Payable*

The Company entered into a promissory note payable with Kenneth Moore on February 26, 2006 in the amount of \$100,000 United States dollars and on September 17, 2007 in the amount of \$242,554 United States dollars. Each note was payable one year from issuance, with interest accrued at 4%. The Company has not made payment on the note or the accrued interest. The note is payable on demand. The amount due in United States dollars, as of December 31, 2013 was \$407,517. Accrued expenses, since the last quarterly report, includes the accrued interest in the amount of \$64,963 for the thirty two months since June 30, 2011. RenuEn management had agreed to reduce the notes by \$25,000 each quarter. Payments were due to be made in cash or stock over the following four years or until the entire debt was retired.

On March 31, 2010 the Company entered into a promissory note payable, non-interest bearing and payable upon demand, for prior services rendered and recorded in accounts payable for two firms. The identical notes are in the amount of \$350,000 each and additional amounts charged as consulting expense (\$30,000 per quarter for each) have been converted to debt each quarterly period, under the same conditions of the original note. The notes are non-interest bearing with no stated conversion options. On February 28, 2011, \$33,000 of the above notes was sold to unrelated third parties. Upon this assignment, \$21,500 was converted into 21,500,000 common shares at a Board approved conversion price of \$.001 (par value). Since the conversion price was below fair market value (the traded value of the stock), the company recognized \$193,500 of stock-based payments (difference of the fair market trading price versus the conversion price). Total promissory notes payable on demand for this series of notes was \$959,700 and \$880,000 as of June 30, 2011 and December 31, 2010, respectively. 156.3mm shares were converted from these notes into common stock to various third parties. These transactions occurred from February 28, 2011 to December 31, 2011. 53mm shares were converted from these notes into common stock to various third parties. These transactions occurred from January 1, 2012 to June 30, 2012. The total number of shares converted from these notes total 209.3mm. The company has renegotiated the remaining debt balance from \$700,000 to \$75,000 and has made one payment in the amount of \$5,000 leaving a \$70,000 balance payable.

On October 5, 2012 Team Energy, Inc., a former wholly owned subsidiary of the Company received a \$200,000 loan in the form of a promissory note. The term of the promissory note was eight years at an interest rate of 8%. The promissory note has been secured through receivables and personal guarantees from senior management. Team Energy, Inc. had made no monthly payments on the promissory note. A majority of the loan (\$100,000) was used to secure a Performance Bond with the City of St. Cloud on a landfill project being developed. No further payments were made to the debt holder as of the date of this filing and the debt holder has agreed to renegotiate the debt with new management.

On April 27, 2013 the Company entered into a promissory note payable with an unrelated party in the amount of \$50,000 dollars United States Currency to finance operations related to the expenses and development of the St. Cloud Landfill project. The note was payable on December 31, 2013 with no interest due. The lender was to be paid a \$0.005 per gas gallon equivalent (GGE) of compressed natural gas (CNG) produced at the St. Cloud Facility for a period of ten years. This note has not been paid and the company is currently in negotiations to settle the debt.

On May 5, 2013 the Company entered into a promissory note payable with an unrelated party in the amount of \$100,000 dollars United States Currency to finance operations related to the expenses and development of the St. Cloud Landfill project. The note was payable on December 31, 2013 with no interest due. The lender was to be paid a \$0.01 per gas gallon equivalent (GGE) of compressed natural gas (CNG) produced at the St. Cloud Facility for a period of ten years. This note has not been paid and the company is currently in negotiations to settle the debt.

On December 23, 2013, CEO Don Wood and all Team Energy Officers resigned from the company and returned all of their restricted stock. J. Charles Nemes was immediately appointed as the CEO. Upon the resignation of Wood and as part of a global renegotiation of all related Team Energy debt, notes and agreements, the company authorized the issuance of 100,000,000 shares of common stock to Ken Moore and offered Mr. Moore a seat on the Board of Directors of the Company. In return, Mr. Moore agreed to release the company from the February 26, 2006 note (\$100,000) and the September 17, 2007 note (\$242,554) as well as all related interest owed in its entirety. Additionally, the October 10, 2012 note and interest due was suspended until the company reorganizes its management and structure. This resulted in a total reduction of debt to the company in the amount of \$407,517 which is reflected on the 2014 First Quarter filings. Don Wood was released from personal guarantee of all liabilities. J. Charles Nemes, the new CEO, assumed the responsibility and personal guarantees of the remaining notes totaling \$350,000 (Moore note of \$200,000, \$100,000 unrelated party note and \$50,000 unrelated party note).

On May 27, 2014, the company received a final debt forgiveness agreement from an unrelated third party for prior convertible debt instruments issued. These transactions occurred from January 1, 2012 to June 30, 2012. The total number of shares converted from these notes totaled 209.3mm. The company had renegotiated the remaining debt balance from \$700,000 to \$75,000 and had made one payment in the amount of \$5,000 leaving a \$70,000 balance payable. The company was able to have the final \$70,000 balance payable forgiven at no additional cost or share conversion.

On September 11, 2014 the company sold thirteen percent of its future receivables to an unrelated third party allowing the company to continue operations. This transaction did not involve the issuance of any stock or equity in the company. The purchase agreement was personally guaranteed by certain officers of the company.

On September 29, 2014 the company sold 6.53% of its future receivables to an unrelated third party allowing the company to continue operations. This transaction did not involve the issuance of any stock or equity in the company. The purchase agreement was personally guaranteed by certain officers of the company.

#### **NOTE E - INCOME TAXES**

Income taxes are provided for the tax effects of transactions reported in the financial statements and consist of taxes currently due plus deferred taxes, if and when applicable, related primarily to differences between the bases of certain assets and liabilities for financial and tax reporting. Any deferred taxes would represent the future tax return consequences of those differences, which will either be taxable when the assets and liabilities are recovered or settled. The company will fully allow for any deferred tax assets available based on the net operating losses at December 31, 2014.

**NOTE F – EARNINGS PER COMMON SHARE**

Basic earnings (loss) per share calculations are determined by dividing net income (loss) by the weighted average number of shares outstanding during the year. Diluted earnings (loss) per share calculations are determined by dividing net income (loss) by the weighted average number of shares. There are no share equivalents and, thus, anti-dilution issues are not applicable.

**NOTE G – RECENT ACCOUNTING PRONOUNCEMENTS**

Except for rules and interpretive releases of the SEC under authority of federal securities laws and a limited number of grandfathered standards, the FASB Accounting Standards Codification™ (“ASC”) is the sole source of authoritative GAAP literature recognized by the FASB and applicable to the Company. Management has reviewed the aforementioned rules and releases and believes any effect will not have a material impact on the Company's present or future consolidated financial statements.

**NOTE H – RELATED PARTY TRANSACTIONS**

On May 15, 2013, The Company announced the addition of Walter Kritsky to the Company for the purpose of qualifying the company as a General and Solar Contractor. Mr. Kritsky’s license was transferred directly to RenuEn and the Company began direct operations as a Solar and General Contractor in the Florida market. Walter Kritsky had been appointed as Executive Vice President of RenuEn’s Energy Solutions Division. Under the terms of the agreement, Mr. Kritsky was to receive Ten Million (10,000,000) shares of Restricted Stock.

On July 8, 2013, the company issued Ten Million Shares (10,000,000) shares of common restricted stock to Walter Kritsky for the transferring of his Florida General Contractors and Florida Solar licenses to the company.

On September 11, 2013, the company issued Five Million Shares (5,000,000) of restricted common stock to Arthur Mahana as compensation for waiving storage fees for the storage of the St. Cloud Landfill equipment.

On September 30, 2013, the company named J. Charles Nemes as Chief Operating Officer and Walter Kritsky as President of RenuEn. Mr. Kritsky was to oversee the construction division of the company and Mr. Nemes is responsible for the overall day to day operation of RenuEn in its entirety. Under the terms of the agreement, Mr. Kritsky was to receive an additional Fifteen Million (15,000,000) shares of Restricted stock if he remained with the company for two years.

On January 27, 2014, the company entered into a long term employment agreement with J. Charles Nemes to serve as CEO and Chairman of the company. As part of the compensation agreement, the company issued Four Hundred Twenty Eight Million Shares (428,000,000) of restricted common stock as equity for assuming the personal guarantees of all notes requiring the personal guarantee.

On March 11, 2011 Walter Kritsky resigned from RenuEn and removed his licenses from the control of the company. Immediately following the resignation of Mr. Kritsky, the company acquired SDI Solar, Inc. as a wholly owned subsidiary and continued its Energy Solutions operations through SDI Solar and David Burrows was named President. David Burrows is a licensed General Contractor, Solar Contractor and Roofing Contractor. The company plans to

pursue additional means of revenue capitalizing on the licenses of Mr. Burrows and the SDI acquisition.

On March 15, 2014, the company named Anthony Pascucci as Chief Financial Officer and appointed him as a Director. He received 4,000,000 shares of restricted common stock as part of his employment agreement.

On March 15, 2014, the company appointed Kenneth Moore to the Board of Directors. He received 2,000,000 shares of restricted common stock as part of his agreement to serve as director.

On June 30, 2014, the company issued 600,000 shares of restricted common stock to Paramount Advisors, LLC as compensation under a pre-existing consulting agreement for services provided from October 10, 2012 to February 28, 2014.

On June 30, 2014, the company issued 150,000 shares of restricted common stock to Paramount Advisors, LLC as compensation under a new consulting agreement for services to be provided from June 1, 2014 to June 30, 2015. An additional 150,000 shares of restricted common stock is to be issued upon completion of the consulting agreement.

## **ITEM II: MANAGEMENT'S DISCUSSION AND ANALYSIS OR PLAN OF OPERATION**

*The following discussion should be read in conjunction with our unaudited condensed financial statements and the notes thereto.*

### ***Cautionary Notice Regarding Forward-Looking Statements***

The information contained in Item 2 contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Actual results may materially differ from those projected in the forward-looking statements as a result of certain risks and uncertainties set forth in this report. Although management believes that the assumptions made and expectations reflected in the forward-looking statements are reasonable, there is no assurance that the underlying assumptions will, in fact, prove to be correct or that actual results will not be different from expectations expressed in this report.

We desire to take advantage of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. This filing contains a number of forward-looking statements which reflect management’s current views and expectations with respect to our business, strategies, products, future results and events, and financial performance. All statements made in this filing other than statements of historical fact, including statements addressing operating performance, events, or developments which management expects or anticipates will or may occur in the future, including statements related to distribution, volume growth, revenues, profitability, new products, adequacy of funds from operations, statements expressing general optimism about future operating results, and non-historical information, are forward looking statements. In particular, the words “believe,” “expect,” “intend,” “anticipate,” “estimate,” “may,” variations of such words, and similar expressions identify forward-looking statements, but are not the exclusive means of identifying such statements, and their absence does not mean that the statement is not forward-looking. These forward-looking statements are subject to certain risks

and uncertainties, including those discussed below. Our actual results, performance or achievements could differ materially from historical results as well as those expressed in, anticipated, or implied by these forward-looking statements. We do not undertake any obligation to revise these forward-looking statements to reflect any future events or circumstances.

Readers should not place undue reliance on these forward-looking statements, which are based on management's current expectations and projections about future events, are not guarantees of future performance, are subject to risks, uncertainties and assumptions (including those described below), and apply only as of the date of this filing. Our actual results, performance or achievements could differ materially from the results expressed in, or implied by, these forward-looking statements. Factors which could cause or contribute to such differences include, but are not limited to, the risks to be discussed in our Annual Report on form 10-K and in the press releases and other communications to shareholders issued by us from time to time which attempt to advise interested parties of the risks and factors which may affect our business. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

### ***Use of Generally Accepted Accounting Principles ("GAAP") Financial Measures***

We use GAAP financial measures in the section of this quarterly report captioned "Management's Discussion and Analysis or Plan of Operation" ("MD&A"). All of the GAAP financial measures used by us in this report relate to the inclusion of financial information.

### ***Overview***

This subsection of MD&A provides an overview of the important factors that management focuses on in evaluating our businesses, financial condition and operating performance, our overall business strategy and our earnings for the periods covered.

### ***General***

We were incorporated in Florida on March 1, 1996, as Integrated Marketing Technology, Inc. Our name was changed to Technology Resources, Inc., on January 1, 1997 and changed again on January 28, 2009 to Shaka Shoes, Inc. and again on December 12, 2011 to RenuEn Corporation.

### ***Business Sources of Revenue***

Prior to 2014 the company had struggled to implement their plan to build and develop landfill gas extraction facilities due to the inability to raise additional capital for day to day operations. Since the development stage of any long term project requires substantial working capital, the company only had three choices. Choice one would be to issue debt using treasury stock; choice two would be raise capital through private placement; and choice three would be borrow capital from financial institutions which would require the issuance of preferred stock over common stock. With any of the three choices, the ability to service the debt would rely on generating future revenue or conversion into stock.

Management has decided that it is not in the best interest of the company or its shareholders to issue debt or raise large sums of working capital by the irresponsible issuance of stock or dilution of its shareholders.

The Company, through the prior acquisition of Team Energy, Inc., had planned to use the experience of Team Energy's principal's and their prior successful power project developments. The company had intended to use those competencies to attract landfill owners as well as other energy users into entering long term royalty agreements to extract their landfill gas and produce

compressed natural gas (CNG). The initial project developed by Team Energy was the St. Cloud landfill project. As the project proceeded, a dispute between the primary Engineering Firm and Team Energy developed over life safety issues that were not identified in the projects budgeting process. In addition, Team Energy had been granted - and then exhausted - all requested time extensions given to them by the City of St. Cloud. This combination of events led to the company and the City of St. Cloud to terminate their agreement before additional investment capital was used to continue this project.

As a result of the termination of the St. Cloud project as well as an inability to complete two attempted mergers, management has decided to focus on aggressively implementing its construction and Energy Solutions business plan.

The company has recently become a National Dealer for various products and services that provide alternative energy saving solutions that include: heat resistant barriers, insulation, window film, solar air conditioning, high efficiency heating and air conditioning systems, solar hot water systems, photovoltaic solar systems and may include several other energy saving products. By adding these energy saving products and services to our existing construction and dealer strategy, the company began to generate immediate revenue in the fourth quarter of 2013. Additionally, the company is now able to finance residential consumers directly with credit lines up to \$55,000 through its relationship with home improvement financing partners. The ability to instantly finance consumers and the cash flow of the financing options offered, the company will not experience any long-term receivables or create long-term debt. In addition, the primary products and services offered are generally sold, installed and collected within two-week sales to installation cycles. This allows for positive cash flow, instant revenue and working capital without any need to borrow, seek investment capital or create debt to implement this strategy.

Management continues to establish dealer relationships with smaller but similar type companies throughout strategic markets and National Energy Solutions program. The company plans to begin executing its acquisition strategy to parallel its dealer program to rapidly expand its market presence and brand. By continuing with a dealer strategy, the company can provide centralized marketing services, lead development and sales training under the Energy Solutions and RenuEn brand. The company can also provide management and oversight services and centralized purchasing and accounting services to smaller businesses. By utilizing our recently developed management platform, the company has the ability to earn a management and oversight fee while performing due diligence and “testing” of the relationship - without risk - before making a formal acquisition offer to a targeted company while still generating revenue.

During the first and second quarter of 2014 the company has invested a significant amount of time and money to building a web-based, sales, marketing, and scheduling and management platform. The custom platform was developed internally to prepare for our National Energy Solutions Program and it gives the company a centralized management platform that monitors sales, installation and collections in real time. The company now has the ability to offer our products and services as well as our finance opportunities to any type of home improvement company in a non-competing way. Our web-based platform allows for small to medium companies to utilize our services, sell our products and have our company assist in the scheduling, management and training of their sales and installers.

### ***Economic and Industry Wide Factors Relevant to our Company***

Generally, during an economic slow-down most development companies experience significant reduction in available investment capital. In the residential home improvement arena, the company has an opportunity to be in a somewhat recession-proof business. When the economy is good, homeowners tend to buy and sell their homes, and move into larger or smaller homes and then make improvements. When the economy is in a downturn, homeowners tend to improve or expand their homes because they cannot afford to move. While this helps in allowing the company to generate revenue from normal home improvements, we are positioned to succeed in either scenario. Because a majority of all of our residential and commercial sales involve the reduction of a consumers monthly electric or energy costs, we can provide financing solutions where the cost of monthly payments by a consumer is less than the amount of money saved creating a net-zero monthly cost to the consumer. This allows the consumer to hedge against the rising costs of energy. Therefore the company is positioned to survive in both a good or bad economy.

### ***Opportunity for Growth***

Our objective is to seek out small, related businesses in emerging markets across the United States. By establishing the dealer relationship with the small company, providing the financing, marketing and sales oversight, the company can grow its revenue and earnings without the need for substantial amounts of investment capital. By maintaining core renewable energy-cost saving products and services while increasing market share, the opportunity to grow only requires the additional personnel needed to execute the existing system and process already in place. With unemployment at an all-time high, the ability to hire qualified and experienced personnel is endless.

The company will be opening additional offices in three locations outside of Florida by the end of third quarter. The offices will be a combination of organic/direct sales offices as well as additional dealers under the Energy Solutions program. The company is currently in negotiations to begin manufacturing its own energy savings products to distribute through its growing network of dealers.

### ***Business Strategy***

The Company has decided to alter their business strategy to revenue generating operations rather than a cash intensive development model that requires investment capital or the creation and adding of debt. By altering the strategy and generating working capital *and* earnings, the company can then reinvest its own cash into the development of larger and more profitable utility projects without the need to borrow against future revenues. This will create a better value for our shareholders. We are fortunate in that the company has very little debt and has begun generating earnings in the first Quarter of 2014. One of the core values of the company is the creation of jobs moving forward and using revenue and cash flow to grow operations without creating debt.

The company added RenuEn Finance Solutions (RFS) to its family of companies. RFS is our branded finance company that now allows us to earn future recurring revenue while at the same time reducing our cost of bank charges which were \$148,606 for the first 6 months of 2014. The company has also begun the process of bringing all of the sales and marketing of our products and services in-house as we implement the sales and management platform moving forward.

The company has recently begun expanding into the commercial construction field with the anticipated signing of a renovation contract on a hotel and resort in Kissimmee Florida. The project is scheduled to begin in early December and carry into the first quarter on 2015. The company is also in talks with persons interested in developing a green community in Florida as well as other resort owners seeking to complete energy efficient upgrades to their properties throughout the Central Florida Market.

### ***Material Risks, Trends and Uncertainties Affecting our Business***

The revenue growth and profitability of our business depends on the ability to market and sell our products and services. Because the company relies on the lending of money by several major home improvement lending institutions, any material changes of the lending policies of the banks or tightening of the amount of money available to be lent could have a negative effect on our ability to sell our products and services. If the lending dries up, consumers have a tendency to save money and not spend it on improvements.

The company is experiencing a reputation problem as a result of the recent online defamation campaign against the company and its officers. Although the company has filed a suit against the persons responsible, the court process may take months if not years to resolve. The company believes that the online defamation will be corrected over time but can make no guarantees as to how it will affect sales in the short term.

### ***Operating Results for the Quarter Ending September 30, 2014 (unaudited)***

Revenues: For the quarter year ending September 30, 2014 revenues were \$887,308 and were all derived from the Energy Solutions program. The Company is continuing the process of implementing its revised business plan for generating revenue. The company is exploring other opportunities to generate revenue in addition to its in home sales and energy retrofit business.

Operating Expenses: Operating expenses were \$1,132,874 for the quarter ending September 30, 2014. These expenses include costs of goods sold and general operating and sales expenses.

Net Operating Loss: Loss from Operations before taxes for the quarter ending September 30, 2014 was \$245,566. Total Net Loss inclusive of interest expense and loss on future sales to factors amounted to \$430,601.

### ***Liquidity and Capital Resources***

As of September 30, 2014 the company had cash and cash equivalents of \$262,490. Liabilities as of September 30, 2014 totaled \$1,047,610 and consisted of \$612,345 in accounts payable, merchant advances payable and accrued expenses and \$435,265 in loans. Net cash used in operations was \$247,980 for the quarter ending September 30, 2014.

### ***Inflation***

Inflation does not materially affect our business or the results of our operations.

### ***Subsequent Events***

See Part II - Other Information, Item I: Legal Proceedings

### ***Recent Accounting Pronouncements***

The Financial Accounting Standards Board and other entities issued new or modifications to, or interpretations of, existing accounting guidance during the year. The corporation has carefully considered the new pronouncements that altered generally accepted accounting principles and does not believe that any new or modified principles will have a material impact on the corporation's reported financial position or operations in the near term. These recent pronouncements have been addressed in the footnotes to the unaudited condensed financial statements.

### ***Critical Accounting Policies***

The Company prepares its condensed financial statements in conformity with generally accepted accounting principles in the United States of America. These principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the condensed financial statements and the reported amounts of revenues and expenses during the reporting period. Management believes that these estimates are reasonable and have been discussed with the Board of Directors; however, actual results could differ from those estimates.

### ***Off-Balance Sheet Arrangements***

The Company does not have any off-balance sheet arrangements.

## **ITEM III: QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK**

There have been no material changes in market risk since the filing of the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2013.

## **ITEM IV: CONTROLS AND PROCEDURES**

### ***Evaluation of disclosure controls and procedures***

Under the supervision and with the participation of our management, including our principal executive officer and principal financial officer, we conducted an evaluation of the effectiveness of the design and operation of our disclosure controls and procedures, as such term is defined under Rule 13a-15(e) promulgated under the Securities Exchange Act of 1934, as amended (Exchange Act), as of September 30, 2010. Based on this evaluation, our principal executive officer and principal financial officer have concluded that our disclosure controls and procedures as of the end of such periods are not effective to ensure that information required to be disclosed by us in the reports we file or submit under the Exchange Act is recorded, processed, summarized, and reported within the time periods specified in the Securities and Exchange Commission's rules and forms and that our disclosure and controls are designed to ensure that information required to be disclosed by us in the reports that we file or submit under the Exchange Act is accumulated and communicated to our management, including our principal executive officer and principal financial officer, or persons performing similar functions, as appropriate to allow timely decisions regarding required disclosure.

The company has limited resources and as a result, a material weakness in financial reporting currently exists.

A material weakness is a deficiency (within the meaning of the Public Company Accounting Oversight Board (PCAOB) auditing standard 5) or combination of deficiencies in internal control over financial reporting such that there is a reasonable possibility that a material misstatement of the Company's annual or interim condensed financial statements will not be prevented or detected on a timely basis. Management has determined that a material weakness exists due to a lack of segregation of duties, resulting from the Company's limited resources.

The Company's management confirms that there was no change in the Company's internal control over financial reporting during the quarter ended September 30, 2014 that has materially affected, or is reasonably likely to materially affect, the Company's internal control over financial reporting of RenuEn.

## **PART II – OTHER INFORMATION**

### **ITEM 1: LEGAL PROCEEDINGS**

RenuEn has confirmed that they have been named as a party to a lawsuit filed by Masq Marketing, Inc. in the United States District Court in the Southern District of New York. The lawsuit, Masq Marketing, Inc. v. RenuEn Corporation, Belvedere Global Strategies, Princeton Corporate Solutions, and James Scott Brown is filed under Docket 12-CIV-4717. RenuEn's legal counsel has reviewed the complaint and is currently in settlement talks with attorneys for Masq Marketing. Although the company denies any wrongdoing or liability in the suit, settlement talks are ongoing and the company sees no liability in excess of Nineteen Thousand dollars (\$19,000.00).

RenuEn has vigorously defended this claim involving the former CEO and his paramour and was unable to negotiate a fair settlement. Negotiations with Masq Marketing broke down when Masq and former CEO James Scott Brown settled their claims with each other. This resulted in the entry of a Judgment against RenuEn in the amount of \$19,000.00 plus costs. The Company is continuing to defend this frivolous suit and is exploring additional legal options including appeal.

In Q1 and Q2 RenuEn became involved in two breaches of contract civil suits in Florida. The first was filed against the company in The Circuit Court of the Ninth Judicial Circuit, In and For Orange County, Florida (Case No. 2014-CA-003985-O. When the company was served with this complaint, an internal investigation was conducted by Chief Legal Officer D. Alexander Kim. Upon investigation, the company learned of significant breaches of contract by third party dealers and a sub-contractor that were directly related to the suit filed in Orange County. This investigation resulted in the company filing a comprehensive Civil Suit against multiple parties in The Circuit Court of the Eighteenth Judicial Circuit In and For Seminole, Florida (Case No. 2014-CA-001884-15-L).

The company is pleased to announce that both of the aforementioned suits have been amicably settled by all parties. The first complaint (Orange County, FL. No. 2014-CA-003985-O) was filed by former RenuEn President Walter Kritsky against the company and it involved a contract dispute with Kritsky. The company settled all issues to the satisfaction of the company and Kritsky has dismissed the suit against the company with prejudice. The company will be issuing Walter Kritsky 300,000 shares of restricted common stock as final settlement and payment under the terms of his former employment agreement.

The second case (Seminole County, FL. No. 2014-CA-001884-15-L) filed by RenuEn has been withdrawn by the company as all issues have been resolved and dismissed with prejudice to the satisfaction of all named parties .

The company has filed a Federal RICO and Lanham complaint against multiple parties believed to have damaged the company's reputation. The complaint was filed and claims multiple acts of defamation and tortious interference of business practices. Renuen Corp., et al. v. Lemeira, et al., Case No. 6:14cv01754 (M.D. Fla.) has been filed in the United States District Court for the Middle District of Florida and seeks damages in excess of \$5,000,000 dollars.

The company has also notified the City of Coral Springs, FL of its intention to file a civil suit for damages as a result of a false and defamatory posting on the City's Police Facebook and Twitter accounts accusing the company and its officers of fraud. The fraudulent postings were made at the direction of a Coral Springs Police Detective and the specific claims are outlined in the aforementioned federal complaint.

## **ITEM 2: UNREGISTERED SHARES OF EQUITY SECURITIES AND USE OF PROCEEDS**

None

## **ITEM 3: DEFAULTS UPON SENIOR SECURITIES**

None

## **ITEM 4: REMOVED AND RESERVED**

Not applicable

## **ITEM 5: OTHER INFORMATION**

### ***Committees***

We currently do not have standing audit, nominating or compensation committees. Currently, our entire Board of Directors is responsible for the functions that would otherwise be handled by these committees. We intend, however, to establish an audit committee, a nominating committee and a compensation committee of the Board of Directors.

We envision that the audit committee will be primarily responsible for reviewing the services performed by our independent auditors, evaluating our accounting policies and our system of internal controls. The nominating committee would be responsible for nomination of new director candidates and will be responsible for implementing our corporate governance policies and procedures. The compensation committee will be primarily responsible for reviewing and approving our salary and benefits policies (including stock options) and other compensation of our executive officers.

Our Board of Directors has not made a determination as to whether any member of our board is an audit committee financial expert. Upon the establishment of an audit committee, the board will determine whether any of the directors qualify as an audit committee financial expert.

## **ITEM 6: EXHIBITS**

### ***Exhibit Number Description***

- 6.1 Certification of Chief Executive Officer filed pursuant to Section 302 of the Sarbanes-Oxley Act of 2002
- 6.2 Certification of Chief Financial Officer filed pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.
- 6.3 Certification of Chief Executive Officer furnished pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.
- 6.4 Certification of Chief Financial Officer furnished pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.

## **SIGNATURES**

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**RENUEN CORPORATION – September 30, 2014**

Dated: November 26, 2014

J. Charles Nemes \_\_\_\_\_//s//\_\_\_\_\_

Name: J. Charles Nemes

Title: CEO and Director

## **EXHIBIT 6.1**

**CERTIFICATION OF THE CHIEF EXECUTIVE OFFICER OF  
RENUEN CORPORATION  
PURSUANT TO § 302 OF THE SARBANES-OXLEY ACT OF 2002**

I, J. Charles Nemes, certify that:

- 1. I have reviewed this Quarterly Report for the period ended September 30, 2014, of RENUEN CORPORATION;
- 2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
- 3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
- 4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e))

and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

**RENUEN CORPORATION – September 30, 2014**

Dated: November 26, 2014

\_\_\_\_\_/s/\_\_\_\_\_  
Name: J. Charles Nemes  
Title: CEO and Director

## **EXHIBIT 6.2**

### **CERTIFICATION OF THE CHIEF FINANCIAL OFFICER OF RENUEN CORPORATION, INC. PURSUANT TO § 302 OF THE SARBANES-OXLEY ACT OF 2002**

I, Anthony Pascucci, certify that:

1. I have reviewed this Quarterly report on Form 10Q for the period ended September 30, 2014 of RenuEn Corporation;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
  - a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
  - d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

- a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
- b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

**RENUEN CORPORATION – September 30, 2014**

Dated: November 26, 2014

\_\_\_\_\_/s/\_\_\_\_\_  
Name: Anthony Pascucci  
Title: CFO and Director

### **EXHIBIT 6.3**

**CERTIFICATION OF THE CHIEF EXECUTIVE OFFICER OF  
RENUEN CORPORATION, INC.  
PURSUANT TO 18 U.S.C. SECTION 1350,  
AS ADOPTED PURSUANT TO  
§ 906 OF THE SARBANES-OXLEY ACT OF 2002**

In connection with the Quarterly Report of RenuEn Corporation (the “Company”) for the period ended September 30, 2014 as filed with the Securities and Exchange Commission on the date hereof (the “Report”), I, J. Charles Nemes, Chief Executive Officer of the Company, do hereby certify, pursuant to 18 U.S.C. § 1350, as adopted pursuant to § 906 of the Sarbanes-Oxley Act of 2002, based on my knowledge, that:

- 1) The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- 2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

**RENUEN CORPORATION – September 30, 2014**

Dated: November 26, 2014

\_\_\_\_\_/s//\_\_\_\_\_  
Name: J. Charles Nemes  
Title: CEO and Director

This certification accompanies the Report pursuant to § 906 of the Sarbanes-Oxley Act of 2002 and shall not, except to the extent required by the Sarbanes-Oxley Act of 2002, be deemed filed by the Company for purposes of §18 of the Securities Exchange Act of 1934, as amended.

## **EXHIBIT 6.4**

**CERTIFICATION OF THE CHIEF FINANCIAL OFFICER OF  
RENUEN CORPORATION  
PURSUANT TO 18 U.S.C. SECTION 1350,  
AS ADOPTED PURSUANT TO  
§ 906 OF THE SARBANES-OXLEY ACT OF 2002**

In connection with the Quarterly Report of RenuEn Corporation (the “Company”) on Form 10-Q for the period ended September 30, 2014 as filed with the Securities and Exchange Commission on the date hereof (the “Report”), I, Anthony Pascucci, Chief Financial Officer of the Company, do hereby certify, pursuant to 18 U.S.C. § 1350, as adopted pursuant to § 906 of the Sarbanes-Oxley Act of 2002, based on my knowledge, that:

- 1) The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- 2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

**RENUEN CORPORATION – September 30, 2014**

Dated: November 26, 2014

\_\_\_\_\_/s/\_\_\_\_\_  
Name: Anthony Pascucci  
Title: CFO and Director

This certification accompanies the Report pursuant to § 906 of the Sarbanes-Oxley Act of 2002 and shall not, except to the extent required by the Sarbanes-Oxley Act of 2002, be deemed filed by the Company for purposes of §18 of the Securities Exchange Act of 1934, as amended.

## Item 7: Shares outstanding

The number of shares or total amount of the securities outstanding for each class of securities authorized.

### Common Stock for the Most Recent Fiscal Quarter

- (i) Period End Date: September 30, 2014
- (ii) Number of Common Shares Authorized: 500,000,000
- (iii) Number of Common Shares Outstanding: 33,618,238
- (iv) Freely Tradable Shares (public float): 4,535,991\*\*
- (v) Total Number of Restricted Share Certificates Outstanding: 26,660,646
- (vi) Total Number of Non-Restricted Share Certificates Outstanding: 6,957,592
- (vii) Total Number of Beneficial Shareholders: 4
- (viii) Total Number of Shareholders of record: 480
- (ix) Total Number of Preferred Shares Authorized: 50,000,000
- (x) Total Number of Preferred Shares Outstanding: 0

**\*\*The disclosure of freely traded shares is derived from the certified shareholders list as recorded by the company transfer agent. Item (iv) Freely Tradable Shares (public float) represents all shares in the open market and does not include shares issued in certificate form that have not been deposited into a trading account for sale in the public float. Of the 6,957,592 Non-Restricted Share Certificates Outstanding (vi), 4,535,991 are freely trading in the public float.**

## Item 8: Entry into a Material Definitive Agreement

### Changes in Control of Registrant

As of September 30, 2014 the following persons represent the Beneficial Shareholders of the Company:

- |   |            |
|---|------------|
| 1. J. Charles Nemes - CEO & Director    | 13,360,000 |
| 2. Anthony Pascucci - CFO & Director    | 4,100,000  |
| 3. Kenneth Moore - Director             | 4,020,101  |
| 4. David Burrows - President & Director | 2,000,000  |