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CERTIFICATIONS

I, Anthony K. Miller, Chief Executive Officer, certify that:

1. I have reviewed this quarterly report of Fire Mountain Beverage Company;
2. Based on my knowledge, this quarterly report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this quarterly report;
3. Based on my knowledge, the financial statements, and other financial information included in this quarterly report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this quarterly report;
4. Based on my knowledge, the financial statements, and other financial information included in this quarterly report were prepared according to GAAP

Sept. 30 2007

/s/Anthony K. Miller

Anthony K, Miller

Chief Executive Officer

FIRE MOUNTAIN BEVERAGE COMPANY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
September 30, 2007
(Unaudited)

Note 1 – Summary of Significant Accounting Policies

This summary of significant accounting policies of Fire Mountain Beverage Company (the “Company”) is presented to assist in understanding the Company’s consolidated financial statements. The consolidated financial statements and notes are representations of the company’s management. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

The Company’s books are maintained on the accrual basis.

Treasury stock is carried on the books using the cost method

For the purpose of the statement of cash flows, the Company considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents.

Note 1 – Nature of Operations – The Company was formed as a designer beverage company whose goals are to develop new products for the beverage industry, and utilize the plant’s distribution networks to distribute these products. Fire Mountain has cultivated a relationship with a well-respected bottling plant in southern California. This relationship grants the Company with a sole source solution provider that will bottle and distribute all of the company’s products. This relationship immediately provides the company with nationwide placement of these products within the bottling company’s current locations.

The Company develops markets, sell, and distributes branded beverages: The Company’s products are orientated to the health conscious consumer looking for an alternative to tap water and carbonated beverages containing high sugar and caffeine levels. The Company’s customers include single and multi-store retail operations, governmental agencies, and distributors who in turn sell to retail stores, convenience stores, schools and other outlets.

The Company believes that its products take advantage of major trends in the beverage industry. Increasingly, consumers want healthy, refreshing drinks. In fact, according to a recent survey, more than 60 percent of consumers cited taste as their primary reason for buying bottled water. The other leading factor was safety concerns about tap water. The trend towards healthier water is exemplified by the passage of SB-19 in California (The Pupil Nutrition, Health, and Achievement Act of 2001), which prohibits the sale of carbonated beverages in elementary schools and establishes nutrient standards. As a result, schools in California, a state that accounts for almost 36% of all the bottled water

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Goldstone Mining Company was incorporated under the laws of the state of Washington on April 24, 1947. Prior to 1955, the Company incurred expenses for exploration and development of the Goldstone Mine. All cost of acquisition, exploration and development work was discontinued. From 1955 to 1978 only administrative expenses for the required annual assessment work were incurred. These expenses were written off as they were incurred. Since 1978 only administrative expenses have been incurred and written off as they incurred.

Basis of Consolidation – The consolidated financial statements include the accounts of Fire Mountain Beverage Company, the Washington Corporation as the surviving parent corporation.

Note 3- Acquisition of Partnership Interest- On June 1, 1978 the Company transferred all of its rights, title and interest in all of its properties to the limited partnership Goldstone Mine Limited, organized under the laws of the state of Washington, in exchange for a general partnership interest in the limited partnership, which entitled the Company to 95% of the net income of the partnership. The partnership did not earn any income from the properties. It terminated on December 31, 1998 and all of its interest reverted to the Company

Note 4- Mining Claims- At September 30, 2004; the Company was the owner of a transmission line and water conduit right-of-way and waterpower project withdrawal consisting of 223 acres and seven un-patented lode-mining claims in the Pratt Creek Mining District, Lemhi County.

Note 5- Investments- Investments are stated at cost. The Company has held all cash in a money market account.

Note 6- Loans- The Company received its initial capital from Anthony Miller, the Company's CEO and Director, totaling \$85,000. The Company retired that debt by issuing 125,000,000 shares of 144 stock to the Company's current directors.

Note 7- Funding- The Company has filed a Reg. D. Rule 504 with the state of Minnesota and intend to utilize that exemption to raise capital for its operations. In December 2006 the Company did issue 24,000,000 shares to facilitate fundraising pursuant to the exemption.

Note 8- Contingent Liabilities- The Company is not a defendant in any legal proceedings nor is there any litigation in progress, pending or threatened against the Company.

Note 9 – Summary of Significant Accounting Policies (continued)
Depreciation is provided principally on the straight -line method for financial reporting purposes at rates based on the following estimated useful lives of the assets:

Computer Hardware and software 6 years
Machinery and equipment 5-7 years

Note 10 – New Structure and Symbol Change The Company (Pink Sheets: FBVG.PK /formerly FBVG) by virtue of a unanimous vote of the Board of Directors on November 4th, 2005 approved a reverse split of the Company's common stock at a ratio of one (1) share for One Hundred (100) shares. The reverse split became effective on November 21, 2005, and the Company will now be quoted under the new symbol FBVG. The public float of the Company went from 120 million shares to 1.2 million shares as a result of the reverse split.

Comprehensive Income – The Company had no items of "other" comprehensive income; therefore net income is equal to comprehensive income.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Recently issued accounting pronouncements - In April 2003, FASB issued Statements of the Financial Accounting Standards No. 149 "Amendment of Statement 133 on Derivative Instruments and Hedging Activities" ("SFAS 149"). SFAS 149 amends and clarifies financial

accounting and reporting for derivative instruments, including certain derivative instruments embedded in other contracts and for hedging activities under FASB Statement No. 133 "Accounting for Derivative Instruments and Hedging Activities". SFAS 149 is generally effective for contracts entered into or modified after June 30, 2003.

In May 2003, FASB issued Statements of Financial Accounting Standards No. 150

"Accounting for Certain Financial Instruments with Characteristics of both Liabilities and

Equity" ("SFAS 150"). SFAS 150 establishes standards for how an issuer classifies and measures certain financial instruments with characteristics of both liabilities and equity.

SFAS 150 is effective for financial instruments entered into or modified after May 31, 2003.

In December 2003, the Financial Accounting Standards Board (FASB) issued a revised Interpretation No. 46, "Consolidation of Variable Interest Entities" (FIN 46R). FIN 46R addresses consolidation by business enterprises of variable interest entities and significant changes the consolidation application of consolidation policies to variable interest entities and, thus improves comparability between enterprises engaged in similar activities when those activities are conducted through variable interest entities. The Company does not hold any variable interest entities.

FIRE MOUNTAIN BEVERAGE COMPANY
(A Washington Corporation)
STATEMENT OF OPERATIONS AND RETAINED EARNINGS
FOR THE QUARTER ENDED SEPTEMBER 2007
Unaudited

REVENUE	
Sales	1,078,251
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Total Revenue	1,078,251
COST OF SALES	452,865
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GROSS PROFIT	625,386
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EXPENSES	
Office expense	30,425
Professional fees	14,000
Upgrades	65,000
Consultants	49,356
Plant Lease	290,809
Marketing/Advertising/Branding	42,187
Insurance	17,000
Office Equipment	3,500
Industry Fees	430
Salary & Wages	249,588
Mfgr Expense	252,094
Travel/Meals/Entertainment	56,722
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Total Expense	1,071,111
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NET INCOME	(445,725)
ACCUMULATED DEFICIT, Beginning of Year	<hr/>
RETAINED EARNINGS, End of Year	(445,725)
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EARNINGS PER SHARE	

FIRE MOUNTAIN BEVERAGE COMPANY

(A Washington Corporation)

BALANCE SHEET

9/30/2007

Unaudited

ASSETS

CURRENT ASSETS

Cash 154,220

Accounts Receivable 211,653

Total Current Assets 365,873

PROPERTY AND EQUIPMENT -

OTHER ASSETS

Goodwill 659,135

Organization Cost 47,000

Office Furniture 12,000

Total Other Assets 718,135

Total Assets 1,084,008

LIABILITIES AND SHAREHOLDERS' EQUITY

CURRENT LIABILITIES -

Loans Payable to Officer/Shareholder -

Total Liabilities -

STOCKHOLDERS' EQUITY

Common stock, par value \$.0001 per share:

Authorized 5,000,000,000 shares issued
and outstanding 462,119,608 shares 46,212

Paid in Capital 818,873

Discount Stock 664,648

Treasury Stock: 144,218 shares in 2004,

144,218 shares in 2003, at cost

Retained Earnings (445,725)

Total Shareholders' Equity 1,084,008

Total Liabilities and Shareholders' Equity 1,084,008

FIRE MOUNTAIN BEVERAGE COMPANY
(A Washington Corporation)
STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED SEPTEMBER 2007
Unaudited

CASH FLOWS FROM OPERATING ACTIVITIES:	
Net Income	(445,725)
Adjustments:COG	-
Increase in Accounts Receivable	<u>57,245</u>
Net Cash Provided for Operating Activities	<u>(388,480)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Purchase of Equipment	65,000
Acquisition of Beach Cities Marketing	<u>-</u>
Net Cash Used for Investing Activities	<u>65,000</u>
CASH FLOW FROM FINANCING ACTIVITIES:	
Sale of Common Stock	426,700
Increase in Loans Payable Officer/Shareholder	<u>-</u>
Net Cash Provided by Financing Activities	<u>426,700</u>
NET INCREASE IN CASH	103,220
CASH, Beginning of Year	<u>51,000</u>
CASH, End of Period	<u><u>154,220</u></u>
Accumulated Deficit	-
Total Shareholders Equity	1,145,704
Total Liabilities and Stockholders Equity	1,145,704

STATEMENT OF SHAREHOLDERS EQUITY

Fire Mountain Beverage Company

30-Sep-07

	Common Stock Shares	Amount	Additional Paid-in Capital	Retained Earnings Accumulated Deficit	Shareholder Equity Deficiency
Balance at 30-Jun-07	402,119,608	295,089	818,873	(378,029)	1,145,704
Net Income		(445,725)		(67,696)	
Common Stock issued to Investors	60,000,000	150,636	0		
Common Stock issued pursuant to Private Placement			0		
Common Stock issued for Promotions	-	0	0		
Common stock after Reverse Split		0	0		
Balance at 30-Sep-07	462,119,608	46,212	818,873	(445,725)	1,084,008