

# **INFINEX VENTURES, INC.**

**A Nevada Corporation**

**Quarterly Disclosure Statement for June 30, 2014**

**Information Provided Pursuant to  
Rule 15c2-11 of the Securities and  
Exchange Act of 1934, as Amended**

**INFINEX VENTURES, INC.**

**1) Name of the issuer and its predecessors (if any)**

**INFINEX VENTURES, INC.**

**2) Address of the issuer's principal executive offices**

Company Headquarters  
Address 1: **600 17<sup>th</sup> Street**  
Address 2: **Suite 2800 South**  
Address 3: **Denver, CO 80202**  
Phone: **970.343.4593**  
Email: **[infx100@gmail.com](mailto:infx100@gmail.com)**  
Website(s): **[www.infxv.com](http://www.infxv.com)**

IR Contact  
Address 1: **N/A**  
Address 2: **N/A**  
Address 3: **N/A**  
Phone: **N/A**  
Email: **N/A**  
Website(s): **N/A**

**3) Security Information**

Additional class of securities:  
Trading Symbol: **INFX**  
Exact title and class of securities outstanding: **CS3 Series C Common Stock**  
CUSIP: **45664A307**  
Par or Stated Value: **0.0001**  
Total shares authorized: **988,000,000** as of: **6/30/2014**  
Total shares outstanding: **230,222,336** as of: **6/30/2014**

Additional class of securities:  
Trading Symbol: **INFX**  
Exact title and class of securities outstanding: **Series A Convertible Preferred Stock**  
CUSIP: **N/A**  
Par or Stated Value: **0.0001**  
Total shares authorized: **1,000,000** as of: **6/30/2014**  
Total shares outstanding: **1,000,000** as of: **6/30/2014**

Additional class of securities:  
Trading Symbol: **INFX**  
Exact title and class of securities outstanding: **Series B Convertible Preferred Stock**  
CUSIP: **N/A**  
Par or Stated Value: **0.0001**  
Total shares authorized: **4,000,000** as of: **6/30/2014**  
Total shares outstanding: **4,000,000** as of: **6/30/2014**

We are authorized to issue 5,000,000 preferred stock, par value \$0.0001. We currently have two series of Preferred stock outstanding, Our Series A convertible Preferred and Series B Convertible Preferred.

On September 30, 2010, our Board of Directors approved the designation of 1,000,000 preferred shares of Series A Convertible Preferred Stock, par value \$0.0001, and the designation of 4,000,000 preferred shares of Series B Convertible Preferred Stock. The rights of both classes of stock is outlined below.

The rights and preferences of Series A and Series B Convertible Preferred Stock are set forth in an amendment to our Articles of Incorporation filed with the Secretary of State of Nevada on September 30, 2010. The Following is a summary of the rights and preferences:

**Dividends.** The Series A and Series B Convertible Preferred Stock are not entitled to receive dividends

**Liquidation Preference.** The holders of each share of Series A and Series B Convertible Preferred Stock then outstanding shall be entitled to be paid, out of the Available Funds and Assets, and prior and in preference to any payment or distribution (or any setting apart of any payment or distribution) of any Available Funds and Assets on any shares of Common Stock or subsequent series of preferred stock, an amount per share equal to the Original Issue Price of the Series A Convertible Preferred Stock plus all declared but unpaid dividends on the Series A and Series B Convertible Preferred Stock

**Voting Rights.** Each share of Series A Convertible Preferred Stock shall be entitled to 1,000 votes on any matter brought before our common stockholders. Each share of Series B Convertible Preferred Stock shall be entitled to 1 vote on any matter brought before our common stockholders.

**Redemption.** The Series A and Series B Convertible Preferred Stock is not redeemable.

**Protective Measures.** We may not take any of the following actions without the approval of a majority of the holders of the outstanding Series A Convertible Preferred Stock: (i) effect a sale of all or substantially all of our assets or which results in the holders of our capital stock prior to the transaction owning less than fifty percent (50%) of the voting power of the our capital stock after the transaction, (ii) alter or change the rights, preferences, or privileges of the Series A Convertible Preferred Stock, (iii) increase or decrease the number of authorized shares of Series A Convertible Preferred Stock, (iv) authorize the issuance of securities having a preference over or on par with the Series A Convertible Preferred Stock, or (v) effectuate a forward or reverse stock split or dividend of the Corporation's common stock.

As of the end of our fiscal quarter ending June 30, 2014, we had 1,000,000 of our Series A Convertible Preferred Stock issued and outstanding. As of the end of June 30, 2014 we had 4,000,000 of our Series B Convertible Preferred Stock issued and outstanding.

**Transfer Agent**

Name: **Transhare**

Address 1: **4626 South Broadway**

Address 2: **Englewood, CO 80113**

Address 3:

Phone: **303.662.1112**

Is the Transfer Agent registered under the Exchange Act?\*      Yes: X      No:   

\*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:

**Of our outstanding shares of common stock, 15,049,126 bear a restricted legend substantially in the following form "The shares represented by this certificate have not been registered under the Securities Act of 1933, as amended and may not be sold or transferred without registration under said Act or an exemption therefrom".**

Describe any trading suspension orders issued by the SEC in the past 12 months.

**None**

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

**Company has acquired via stock purchase controlling interest in Marijuana Funding, Inc., with the issuance of 100,000,000 restricted shares.**

**On July 23, 2004, the Board of Directors authorized a 1 for 1.1 stock split on the common shares. The authorized number of common shares remain at 75,000,000 common shares with a par value of \$0.001. All references in the accompanying financial statements to the number of common shares issued have been restated to reflect the stock split. On March 31, 2006, the Board of Directors authorized a 3 for 1 stock split on the common shares. The authorized number of common shares increased to 225,000,000 common shares with a par value of \$0.001. All references in the accompanying financial statements to the number of common shares issued have been restated to reflect the stock split. On May, 19, 2011 the company increased the authorized shares to 988,000,000 par value \$0.0001.**

#### **4) Issuance History**

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list shall indicate:

A. The nature of each offering (e.g., Securities Act Rule 504, intrastate, etc.);

**None issued in last 2 years,**

B. Any jurisdictions where the offering was registered or qualified;

**None**

C. The number of shares offered;

**An aggregate of 988,000,000 shares of common stock and 1,000,000 shares of Series A Convertible Preferred Stock and 4,000,000 shares of Series B Convertible Preferred Stock**

D. The number of shares sold;

**An aggregate of 230,222,336 shares of our common stock and 1,000,000 shares of Series A Convertible Preferred Stock and 4,000,000 shares of Series B Convertible Preferred Stock**

E. The price at which the shares were offered, and the amount actually paid to the issuer;

**An aggregate of \$150,000 for the common shares of our common stock and \$25,000 for the Series A Preferred Convertible Stock and \$70,000 for the Series B Convertible Preferred Stock.**

F. The trading status of the shares; and

**The 216,238,336 shares of our common stock are restricted in accordance with Rule 144. The 14,511,295 shares of our common stock and the 1,000,000 shares of our Series A Convertible Preferred, and the 4,000,000 shares of our Series B Convertible Preferred Stock mentioned herein are free of all restrictions to trading in accordance to Rule 144.**

G. Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

**The 216,238,336 shares of our common stock mentioned herein are restricted in accordance with Rule 144, and the certificates contain a standard restrictive legend.**

## **5) Financial Statements**

**Financials are attached to this document as follows:**

**Quarterly Financials for Period Ending June 30, 2014**

## **6) Describe the Issuer's Business, Products and Services**

Describe the issuer's business so a potential investor can clearly understand the company. In answering this item, please include the following:

A. a description of the issuer's business operations;

**Company is engaged in the business of providing consulting and other services to companies to help them reach their fullest potential. These services may include all or some of the following, corporate governance guidance and structuring, manufacturing planning and organization, Sales and Marketing strategic planning and organization, Accounting policies procedures and maintenance, and Capital infusions. In all cases our management team will be looking for companies in diversified areas with the greatest potential for growth. The company intends to grow through acquiring all or parts of these entities and proceeding to take them public. This will benefit both our company portfolio and the portfolio of all of our shareholders on the day of registration as the target companies shares will be dispersed to our shareholders as part of a dividend to them. Our plan is to grow not only our portfolio but that also of our shareholders.**

**Our management has already found potential acquisitions in various market segments, including, but not limited to, gold mining, cable TV, technology, mobile vending, natural resources and mobile marketing and other business opportunities primarily related to bringing American products and services to the international market. Our plan is to look for target acquisitions in these business segments and start operations in these areas by acquiring companies that have high profitable growth potential.**

B. Date and State (or Jurisdiction) of Incorporation:

**We were incorporated on December 30, 1998**

C. the issuer's primary and secondary SIC Codes;

**6719 – Holding companies, misc**

D. the issuer's fiscal year end date;

**12-31**

E. principal products or services, and their markets;

**Company provides consulting services in all areas of company management from accounting , sales and marketing, to manufacturing and distribution coordination. It also provides access to capital and investment groups. Our management intends for the company to grow by acquiring assets in areas that management feels are the strongest market segments, and to take these entities public so as to increase their value to company and its shareholders. Some of the areas that the company is focused include gold mining, cable TV, technology, mobile vending, natural resources and mobile marketing and other business opportunities.**

**7) Describe the Issuer’s Facilities**

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

**Our executive offices are located at 600 17<sup>th</sup> Street, Suite 2800 South Denver CO 80202, which is an executive suite location. This office space is leased on a month-to-month basis for \$75 per month.**

**8) Officers, Directors, and Control Persons**

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant shareholders.

A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer’s executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer’s equity securities), as of the date of this information statement.

<u>Name/Address</u>	<u>Title</u>
<b>Ron Salem 600 17<sup>th</sup> Street 2800 South Denver , CO 80202</b>	<b>President, CEO Secretary, Director</b>

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

**None.**

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person’s involvement in any type of business, securities, commodities, or banking activities;

**None.**

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of

federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

**None.**

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

**None.**

- A. **Beneficial Shareholders.** Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

<b>Common Stock/Preferred Stock</b>			
<b>Title Class</b>	<b>Name and Address of Beneficial Owner <sup>(1)</sup></b>	<b>Amount and Nature of Beneficial Ownership</b>	<b>Percent of Class <sup>(2)</sup></b>
<b>Common Stock</b>	<b>RonSalem <sup>(5)</sup></b>	<b>0</b>	<b>0%</b>
<b>Common Stock</b>	<b>RS Capital, LLC. <sup>(5)</sup></b>	<b>100,000,000</b>	<b>40%</b>
<b>Common Stock</b>	<b>Marijuana Funding, Inc. <sup>(5)</sup></b>	<b>100,000,000</b>	<b>40%</b>
<b>Series A Convertible Preferred</b>	<b>RS Capital, LLC. <sup>(5)</sup></b>	<b>1,000,000 <sup>(3)</sup></b>	<b>100%</b>
<b>Series B Convertible Preferred</b>	<b>Maxcede Holdings LLC.</b>	<b>1,994,000 <sup>(4)</sup></b>	<b>50%</b>
<b>Series B Convertible Preferred</b>	<b>Ketcher Industries LLC..</b>	<b>2,000,000 <sup>(4)</sup></b>	<b>50%</b>

<sup>(1)</sup> Unless otherwise indicated all addresses will be the corporate address of 600 17<sup>th</sup> Street suite 2800 South, Denver CO 80202  
<sup>(2)</sup> Unless otherwise indicated based upon a total number of issued shares of 23,478,271 common shares.  
<sup>(3)</sup> 1,000,000 total Series A Convertible Preferred authorized and Issued convertible into over 51% of control  
<sup>(4)</sup> The Series B Convertible Preferred have no dividend rights and only 1:1 voting rights or less than 2% voting rights.  
<sup>(5)</sup> Ron Salem is manager of RS Capital LLC., and CEO of Marijuana Funding, Inc.

## 9) Third Party Providers

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

### Legal Counsel

Name: **Joseph L. Pittera**

Firm: **Law Offices of Joseph L. Pittera**

Address 1: **2214 Torrance Boulevard, Suite 101**

Address 2: **Torrance, CA 90501**

Phone: **(310) 328-3588**

Email: **jpitteralaw@gmail.com**

Accountant or Auditor

Name: **N/A**

Firm: **N/A**

Address 1: **N/A**

Address 2: **N/A**

Phone: **N/A**

Email: **N/A**

Investor Relations Consultant

Name: **N/A**

Firm: **N/A**

Address 1: **N/A**

Address 2: **N/A**

Phone: **N/A**

Email: **N/A**

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.

Name: **N/A**

Firm: **N/A**

Address 1: **N/A**

Address 2: **N/A**

Phone: **N/A**

Email: **N/A**

**10) Issuer Certification**

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Ron Salem certify that:

1. I have reviewed this Annual Disclosure Statement of Infinex Ventures, Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

June 30, 2014

/s/ Ron Salem

Chief Executive Officer and Chief Financial Officer

# **INFINEX VENTURES, INC.**

Financial Report

For the period  
April 1, 2014  
to  
June 30, 2014

**INFINEX VENTURES, INC.**

**June 30, 2014**

**Table of Contents**

---

	<b>Page</b>
Balance Sheet	2
Statement of Earnings and Retained Earnings	3
Statement of Cash Flows	4
Statement of Shareholders Equity	5
Note to Financial Statements	6

These financial statements and notes thereto present fairly, in all material respects the financial position of the company and the results of its operations and cash flows for the periods presented, in conformity with accounting principles generally accepted in the United States, consistently applied.

The accompanying notes are an integral part of these financial statements.

**INFINEX VENTURES, INC.**  
**CONSOLIDATED BALANCE SHEET**  
**As at 06/30/2014**  
(Unaudited)

<b>BALANCE SHEET</b>	
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Cash	\$ 25,357.00
Accounts Receivable	35,687.00
Other Receivables	-
Inventory	-
Prepaid accounts	-
	<b>\$ 61,044.00</b>
LONG TERM EQUITY INVESTMENT	-
FIXED ASSETS -NBV	-
INTANGIBLE ASSETS -NBV	-
	<b>\$ 122,088.00</b>
<b>LIABILITES AND SHAREHOLDERS' EQUITY</b>	
<b>CURRENT LIABILITIES</b>	
Accounts Payable and Accrued Liabilites	\$ 28,500.00
Other Payables	-
Taxes Payable	-
	<b>\$ 28,500.00</b>
LONG TERM LIABILITES - Third Party Convertible Debt	182,820
	<b>\$ 211,320</b>
<b>SHAREHOLDERS EQUITY</b>	
<b>CAPITAL STOCK</b>	
Common Stock, authorized shares 988,000,000	
Issued and Outstanding 230,222,336 @ PV \$.001	230,222
Preferred Stock, Authorized shares 5,000,000	
Issued and Outstanding 5,000,000 @ PV \$.0001	500
Additional Paid in Capital	4,793,501
Accumulated Deficit	<b>(4,671,413)</b>
	<b>\$ 122,088.00</b>

The accompanying notes are an integral part of these financial statements.

**INFINEX VENTURES, INC.**  
**CONSOLIDATED STATEMENT OF EARNINGS AND RETAINED EARNINGS**  
**As at 06/30/2014**  
**(Unaudited)**

---

**EARNINGS  
REVENUE**

Sales	\$	511,972
	\$	511,972

<b>TOTAL SALES</b>	<b>\$</b>	<b>511,972</b>
--------------------	-----------	----------------

---

**COST OF SALES**

Cost of Sales		481,254
---------------	--	---------

<b>TOTAL COST OF SALES</b>		<b>481,254</b>
----------------------------	--	----------------

---

<b>GROSS PROFIT</b>		<b>30,718</b>
---------------------	--	---------------

---

**OPERATING EXPENSES**

Administrative Expense		23,915
------------------------	--	--------

Selling Expense		32,905
-----------------	--	--------

		<b>56,820</b>
--	--	---------------

---

**OTHER INCOME & EXPENSES**

-

<b>PROFIT (LOSS)</b>		<b>-56,820</b>
----------------------	--	----------------

<b>NET PROFIT (LOSS)</b>		<b>-26,102</b>
--------------------------	--	----------------

---

Deficit - Beginning of period		-4,645,311
-------------------------------	--	------------

---

Deficit -Ending of period		<b>-\$4,671,413</b>
---------------------------	--	---------------------

---

The accompanying notes are an integral part of these financial statements.

**INFINEX VENTURES, INC.**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**As at 06/30/2014**  
(Unaudited)

---

**CASH FLOWS**

**Cash flows from operating activities**

Profit/Loss from operations -\$26,102

**Adjustments to cash flows from operating activities:**

Amortization of goodwill -

Depreciation of fixed assets -

Cash Flows from operating activities -\$26,102

**Cash flows from Investing activities:**

Capital expenditures -

Investment In Inventory -

Increase in accounts receivable -

Decrease in prepaid expenses -

Cash used in investing activities \$ -

**Cash flows from financing activities**

Increase in accounts payable and accrued liabilities -

Increase in paid in capital -

Increase in loans payable -

Issuance of capital stock -

Cash used for financing activities \$ -

**Net Increase (decrease) in cash** **\$ -**

**Cash at beginning of period** 49,209

**Cash at end of period** \$ 25,357

The accompanying notes are an integral part of these financial statements.

**Company Name**  
**CONSOLIDATED STATEMENT OF SHAREHOLDERS EQUITY**  
**As at 06/30/2014**  
(Unaudited)

---

	<b>Pref Shares</b>	<b>Stock Amount</b>	<b>Common Shares</b>	<b>Stock Amount</b>	<b>PIC Amount</b>	<b>R/E</b>	<b>Total</b>
Opening Bal	5,000,000	500	230,222,336	230,222	4,793,501	-\$4,671,413	\$352,810
Issuance of Stk			-		-	-	-
Capital Paid In					-		-
Net Profit/Loss					-	(26,102)	(26,102)
Bal 06/30/2014	5,000,000	500	230,222,336	230,222	\$4,793,501	-\$4,697,516	326,708

The accompanying notes are an integral part of these financial statements.

**INFINEX VENTURES, INC.**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE QUARTER END JUNE 30, 2014**  
(Unaudited)

**NOTE 1. GENERAL ORGANIZATION AND BUSINESS ISSUES**

The company was administratively abandoned and reinstated in September 2010 through a court appointed guardian - custodian.

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING PRACTICES**

Accounting policies and procedures are listed below. The company has adopted a December 31 year end.

**Accounting Basis**

We have prepared the consolidated financial statements according to generally accepted accounting Principles (GAAP).

**Cash and Cash Equivalents**

The Company considers all highly liquid investments with original maturities of three months or less as cash equivalents. As of June 30, 2014 the company had no cash or cash equivalent balances in excess Of the federally insured amounts. The Company's policy is to invest excess funds in only well capitalized financial institutions.

**Earnings per Share**

The Company adopted the provisions of SFAS No. 128, Earnings per Share. SFAS No. 128 requires the presentation of basic and diluted earnings per share (EPS). Basic EPS is computed by dividing income available to common stockholders by the weighted-average number of common shares outstanding for the period. Diluted EPS includes the potential dilution that could occur if options or other contracts to issue common stock were exercised or converted. The Company has not issued any options or warrants or similar securities since inception.

**Stock Based Compensation**

As permitted by Statement of Financial Accounting Standards (SFAS) No. 148, Accounting for Stock-period. Diluted EPS includes the potential dilution that could occur if options or other contracts to issue common stock were exercised or converted. The Company has not issued any options or warrants or similar securities since inception.

**Stock Based Compensation**

As permitted by Statement of Financial Accounting Standards (SFAS) No. 148, Accounting for Stock-Based Compensation--Transition and Disclosure, which amended SFAS 123 (SFAS 123), Accounting for Stock-Based Compensation, the Company has elected to continue to follow the intrinsic value method in accounting for its stock-based employee compensation arrangements as defined by Accounting Principles Board Opinion (APB) No. 25, Accounting for Stock Issued to Employees, and related Interpretations including Financial Accounting Standards Board Interpretations No. 44, Accounting for Certain Transactions Involving Stock Compensation, and interpretation of APB No. 25. At March 31, 2014 the Company has not formed a Stock Option

**Dividends**

The Company has adopted a policy regarding the payment of dividends. Dividends may be paid to shareholders once all divisions are fully operational and profitable. The Board may also pay dividends to counter any short selling or undermining of the entity.

**Fixed Assets**

Fixed assets are carried at cost. Depreciation is computed using the straight-line method of depreciation over the assets estimated useful lives. Maintenance and repairs are charged to expense as incurred; major renewals and improvements are capitalized. When items of fixed assets are sold or retired, the related cost

**Income Taxes**

The provision for income taxes is the total of the current taxes payable and the net of the change in deferred income taxes. Provision is made for the deferred income taxes where differences exist between the period in which transactions affect current taxable income and the period in which they enter into the determination of net income in the financial

**Advertising****Income Taxes**

The provision for income taxes is the total of the current taxes payable and the net of the change in the deferred income taxes. Provision is made for the deferred income taxes where differences exist between the period in which transactions affect current taxable income and the period in which they enter into the determination of net income in the

**Advertising**

Advertising is expensed when incurred.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results

**Goodwill**

Goodwill is created when we acquire a business. It is calculated by deducting the fair value of the net assets acquired from the consideration given and represents the value of factors that contribute to greater earning power, such as a good reputation, customer loyalty e assess goodwill of individual subsidiaries for impairment in the fourth quarter of every year, and when circumstances indicate that goodwill might be impaired.

**NOTE 3. GOING CONCERN**

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. The Company had a net loss for the year through to June 30, 2014 of \$ 25,670. The Company's continuation as a going concern is dependent on its ability to meet its obligations, to obtain additional financing as may be required and ultimately to attain profitability. These financial statements do not include any adjustments that might result from the outcome of this uncertainty.

**NOTE 4. RECENTLY ISSUED ACCOUNTING STANDARDS**

Management does not believe that any recently issued but not yet adopted accounting standards will have a material effect on the Company's results of operations or on the reported amounts of its assets and liabilities going concern is dependent on its ability to meet its obligations, to obtain additional financing as may be required and ultimately to attain profitability. These financial statements do not include any adjustments that might result from the outcome of this uncertainty.

**NOTE 5. SHAREHOLDERS EQUITY**

Common Stock:

As of June 30, 2014 the company has 230,222,336 shares of common stock issued and outstanding.

**NOTE 6. PROVISION FOR INCOME TAXES**

The Company provides for income taxes under Statement of Financial Accounting Standards NO. 109, Accounting for Income Taxes. SFAS No. 109 requires the use of an asset and liability approach in accounting for income taxes. Deferred tax assets and liabilities are recorded based on the differences between the financial statement and tax bases of assets and liabilities and the tax rates in effect when these differences are expected to reverse.

SFAS No. 109 requires the reduction of deferred tax assets by a valuation allowance if, based on the weight of available evidence, it is more likely than not that some or all of the deferred tax assets will not be realized. The provision for income taxes is comprised of the net changes in deferred taxes less the valuation account plus the current taxes payable.