

METAPOWER INTERNATIONAL, INC.
CONSOLIDATED BALANCE SHEET

	Audited December 31, 2013	Audited December 31, 2012
ASSETS		
Current assets:		
Cash	\$ 405,608	\$ 543,249
Accounts receivable	250,142	157,774
Prepaid assets	99,626	25,220
Deferred tax asset/(liability) - current portion	75,491	20,531
Total Current assets	830,867	746,774
Property and equipment, net	141,264	123,967
Other assets:		
Deferred tax asset/(liability) - long term portion	170,717	38,130
Employee advance	10,000	10,000
Total Other assets	180,717	48,130
Total Assets	\$ 1,152,848	\$ 918,871
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable and accrued expenses	\$ 1,369,034	\$ 1,185,939
Leases payable	13,720	25,376
Credit card payable	10,458	9,091
Accrued interest	44,379	40,406
Foreign tax liability payable	153,444	142,307
Current portion of employee notes payable	137,511	38,355
Convertible notes payable	135,000	135,000
Current portion of related party notes payable	227,012	13,907
Other current liabilities	50	50
Total Current liabilities	2,090,608	1,590,431
Non-Current liabilities		
Long term related party notes payable	150,638	167,650
Back pay	523,992	965,845
Long term employee notes payable	430,993	255,058
Total Non-current liabilities	1,105,623	1,388,553
Shareholders' Equity:		
Common stock, \$.00001 par value, 2,200,000,000 shares authorized; and 1,968,240,013 shares issued and outstanding	19,682	20,398
Additional paid-in capital	109,012	108,296
Currency translation account - other comprehensive income (loss)	(125,654)	(104,899)
Accumulated deficit	(2,046,424)	(2,083,908)
Total Shareholders' equity	(2,043,384)	(2,060,113)
Total Liabilities and Shareholders' Equity	\$ 1,152,848	\$ 918,871

The accompanying notes should be read in conjunction with the audited consolidated financial statements.

METAPOWER INTERNATIONAL, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS

	For the 12 months ending December 31,	
	2013	2012
Sales	\$ 15,762,786	\$ 16,543,771
Cost of sales	12,125,043	12,593,349
Gross profit	3,637,743	3,950,422
Costs and expenses		
General and administrative	1,664,466	1,289,429
Marketing	475,541	667,593
Research and development	1,298,967	1,055,485
Depreciation and amortization	59,176	57,503
	3,498,150	3,070,010
Income/(Loss) from operations	139,593	880,412
Other income/(expense)		
Interest expense	(64,838)	(62,526)
Penalties	(968)	(9,309)
Loss on disposal of assets	(1,307)	-
Other income/(expense)	(306)	-
	(67,419)	(71,835)
Income/(loss) before taxes	72,174	808,577
Income tax expense	(219,182)	(155,627)
Provision for income taxes	187,549	(129,371)
	(31,633)	(284,998)
Net income/(loss)	40,540	523,579
Other comprehensive income		
Foreign currency exchange gain/(loss)	(3,058)	4,772
Comprehensive Net Income	\$ 37,482	\$ 528,351
Income/(Loss) per common share		
Basic and diluted	\$ 0.01	\$ 0.01
Weighted average common shares outstanding		
Basic	1,968,240,013	2,039,797,091
Diluted	1,968,240,013	2,041,312,242

The accompanying notes should be read in conjunction with the audited consolidated financial statements.

METAPOWER INTERNATIONAL, INC.
CONSOLIDATED STATEMENTS OF SHAREHOLDERS' EQUITY
FOR THE YEARS ENDING DECEMBER 31, 2013 AND 2012

	Comprehensive Income	MetaPower International Inc. Series A & B Convertible Preferred Stock		MetaPower International Inc. Common Stock		Additional Paid-in Capital	Cumulative Translation Adjustment	Retained Earnings (Deficit)	Total Stockholders' Equity
		Shares	Amount	Shares	Amount				
Balance at December 31, 2011		205,000	\$ 3	2,039,722,608	\$ 20,397	\$ 308,345	\$ (97,790)	\$ (2,605,759)	\$ (2,374,804)
Issuance of Series A convertible preferred stock exchanged for common stock		(5,000)	(1)			(50)			(51)
Conversion of Series B convertible preferred stock for common stock		(200,000)	(2)		1	(199,999)			(200,000)
Dividends								(6,500)	(6,500)
Cancelled shares of common stock				(71,482,595)					-
Comprehensive income (loss):									
Net income (loss)	\$ 528,351							528,351	528,351
Currency translation adjustment	(104,899)						(7,109)		(7,109)
	<u>423,452</u>								
Balance at December 31, 2012		-	-	1,968,240,013	20,398	108,296	(104,899)	(2,083,908)	(2,060,113)
Cancelled shares of common stock					(716)	716			-
Comprehensive income (loss):									
Net income (loss)	37,482							37,482	37,482
Currency translation adjustment	(125,654)						(20,755)		(20,755)
	<u>\$ (88,171)</u>								
Balance at December 31, 2013		-	\$ -	1,968,240,013	\$ 19,682	\$ 109,012	\$ (125,654)	\$ (2,046,426)	\$ (2,043,385)

The accompanying notes should be read in conjunction with the audited consolidated financial statements.

METAPOWER INTERNATIONAL, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS

	For the 12 months ending December 31,	
	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income/(loss)	\$ 37,482	\$ 528,351
Adjustments to reconcile net income to net cash used in operating activities:		
Depreciation and amortization expense	59,176	57,503
Increase/(decrease) in deferred tax asset	(187,547)	122,245
Loss on disposition of property and equipment	1,307	-
Increase (decrease) in operating assets and liabilities:		
Accounts receivable	(92,368)	188,272
Prepaid expenses	(74,406)	158,125
Other assets - UCoDA patent	-	96,350
Accounts payable and accrued expenses	183,095	118,654
Leases payable	(11,656)	25,376
Credit card payable	1,367	(32,389)
Accrued interest	3,973	(15,328)
Deferred revenue	-	(88,146)
Income tax liability payable	-	(4,900)
Foreign sales tax liability payable	11,137	(98,333)
	(68,440)	1,055,780
NET CASH PROVIDED (USED) IN OPERATING ACTIVITIES		
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of equipment and other assets	(77,780)	(93,411)
	(77,780)	(93,411)
NET CASH USED IN INVESTING ACTIVITIES		
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/(decrease) in following:		
Back pay	(28,961)	(337,799)
Employee notes payable	(137,797)	(49,797)
Short term loans from related parties	210,000	-
Payments on related party notes payable	(13,908)	(74,000)
Buyback of preferred stock	-	(200,001)
Payment of dividends	-	(6,500)
Affects from currency translation	(20,755)	(7,109)
	8,579	(675,206)
NET CASH PROVIDED (USED) FROM FINANCING ACTIVITIES		
NET INCREASE (DECREASE) IN CASH	(137,641)	287,163
CASH AT BEGINNING OF PERIOD	543,249	256,086
CASH AT END OF PERIOD	\$ 405,608	\$ 543,249
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash paid during the period for:		
Income taxes	\$ 312,159	\$ 155,627
Interest	\$ 61,908	\$ 69,456

The accompanying notes should be read in conjunction with the audited consolidated financial statements.

MetaPower International, Inc.
Notes to the Consolidated Financial Statements
For The Years Ending December 31, 2013 and 2012

1. Nature of the Business

MetaPower International, Inc. (the “Company”) provides management consulting services to assist companies in business process management. The Company has developed a software product (“UCoDA”) for use in business process management with the ability to implement, track, and improve any number of business processes.

The Company was formed as a result of a share exchange agreement (the “share exchange”) entered into on March 2, 2007 by and between an entity then called Soy Environmental Products, Inc., a Delaware corporation (“Soy”), and MetaPower, Inc., an Oregon corporation (the “Predecessor”). Under the terms of the Share Exchange, Soy acquired all of the stock of the Predecessor. Soy’s name was subsequently changed to MetaPower International, Inc. The Share Exchange was accounted for as a reverse merger, as the stockholders of MetaPower, Inc. owned a majority of the outstanding shares of common stock following the Share Exchange and controlled the Board of Directors of the Company. As a result of the Share Exchange, the Predecessor is the wholly owned subsidiary of the Company.

MetaPower International, Inc. is deemed to be the accounting acquirer in the reverse merger. Consequently, the assets and liabilities of MetaPower International, Inc. are recorded at their historical cost basis. The financial statements include the assets and liabilities of the Predecessor, the historical operations of the Predecessor, and the Company’s operations from the date of the Share Exchange.

2. Summary of Significant Accounting Policies

a. Reclassifications

Prior period financial statement amounts have been reclassified to conform to the current period presentation.

b. Estimates and Assumptions

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Among the significant estimates impacting the financial statements are those related to income taxes, valuation of intangible assets, and valuation of equity instruments.

c. Principles of Consolidation

The Company and its related subsidiaries MetaPower, Inc. (“MPI”) and MetaPower Canada, LTD. (“MPC”) are shown as consolidated equals on the financial statements for the years ending December 31, 2013 and 2012. All significant intercompany accounts and transactions have been eliminated in consolidation.

d. Recent Accounting Pronouncements

In February 2013, the FASB issued ASC Update No. 2013-02 “Comprehensive Income Reporting of Amounts Reclassified Out of Accumulated Other Comprehensive Income (Topic 220)”, which amends ASC Topic 220. The amendments require an entity to provide information about the amounts

reclassified out of accumulated other comprehensive income (“AOCI”) by component. In addition an entity is required to present either on the face of the Statement of Income or in the Notes to the Consolidated Financial Statements significant amounts reclassified out of AOCI and should be provided by the respective line items of net income but only if the amount reclassified is required under GAAP to be reclassified in its entirety to net income in the same reporting period. For other amounts that are not required under GAAP to be reclassified in their entirety to net income, an entity is required to cross-reference to other disclosures required under GAAP that provide additional detail about these amounts. The changes to the ASC as a result of this updated guidance are effective for annual and interim reporting periods beginning after December 15, 2012. The adoption of ASU No. 2013-02 will not have a material effect on the Company’s Consolidated Financial Statements.

In July 2012, the FASB Accounting Standard Update (ASU) 2012-02, “Intangibles- Goodwill and Other (Topic 350): Testing Indefinite-Lived Intangible Assets for Impairment.” The amendments in this update allow companies the option to perform a qualitative assessment to determine whether it is more likely than not that an indefinite-lived intangible asset is impaired. An entity is not required to calculate the fair value of an indefinite-lived intangible asset and perform the quantitative impairment test unless the entity determines that it is more likely than not the asset is impaired. The changes to the ASC as a result of this update are effective for annual and interim impairment test performed for fiscal years beginning after September 15, 2012. The adoption of ASU No. 2012-02 will not have a material effect on the Company’s Consolidated Financial Statements.

e. Accounting Standards Codification

The Company follows accounting standards set by the Financial Accounting Standards Board (the “FASB”), which establishes generally accepted accounting principles (“GAAP”) that are followed in reporting financial condition, results of operations, and cash flows. References to GAAP issued by the FASB in these notes are to the *FASB Accounting Standards Codification*, referred to as the Codification or ASC. The Codification replaced and incorporated (but did not change) accounting guidance previously issued by various accounting sources through specific pronouncements.

f. Concentration of Credit Risk

The Company performs services for customers in the United States and Canada. For the years ending December 31, 2013 and 2012, international sales primarily to a single customer in Canada, accounted for approximately 96.2% and 99% of total sales, respectively. Amounts receivable from this customer at December 31, 2013 and 2012 account for 47% and 100% of total accounts receivable, respectively. Management believes that the risk of loss on its accounts receivable is minimal, due to this client being associated with the Company since inception and having always shown a propensity to remit payment in a timely matter with no history of denying payment. Therefore, no allowance for doubtful accounts has been recorded.

Financial instruments that potentially subject the Company to concentrations of credit risk consist of temporary cash investments. The Company periodically maintains balances in excess of the federally insured limit set by the FDIC for cash in USD and the CDIC for cash in CAD. Management is aware and accepts a slight risk in being overbalanced by the \$250,000 USD threshold set by the FDIC and the \$100,000 CAD threshold set by the CDIC.

g. Revenue Recognition

The Company recognizes revenue in accordance with Staff Accounting Bulletin No. 104, “Revenue Recognition in Financial Statements”. This statement established that revenue can be recognized when persuasive evidence of an arrangement exists, the services have been delivered, all significant contractual obligations have been satisfied, the fee is fixed or determinable and collection is reasonably assured. Revenues are earned from consulting projects based on the time incurred and out of pocket reimbursed expenses incurred on each project. The Company invoices its largest Canadian client daily as the services are performed under each contract.

For some clients, the Company issues invoices in advance of work performed, creating a deferred revenue liability reported on the balance sheet. The Company recognizes revenue for work performed over the life of the contract on a monthly basis. There was no deferred revenue at December 31, 2013 or 2012.

h. Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Companies consider all highly liquid investment instruments with an original maturity of three months or less to be cash equivalents. For consolidation and reporting purposes, all amounts noted in the financial statements and footnotes are reflected in USD.

i. Foreign Currency Translation and Revaluation

The primary business structure of the related subsidiary, MetaPower Canada, LTD. is such that the functional currency is CAD; however the reporting currency is USD. All assets and liabilities denominated in foreign currencies are translated at the exchange rate on the balance sheet date. Revenues, costs and expenses are translated using an average of the rates of exchange prevailing on the last day of the last three months of the year. Balance sheet translation adjustments are reported in other comprehensive income as a part of Stockholder's Equity. An end of year income adjustment to Canadian net income is made to state Canadian net income in USD; this charge is reported as a function of exchange gain/(loss) on the Consolidated Statements of Operations. This charge is made to have consolidated net income roll forward properly in retained earnings from year to year.

j. Use of Estimates

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and footnotes thereto. Actual results could differ from these estimates.

k. Research and Development

Research and development costs are expensed as incurred until such time that the Company has deemed that it has a viable product, at which point these costs will be capitalized.

l. Income Taxes

The Company accounts for income taxes using the asset and liability method. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases and net operating loss and credit carry forward. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be reversed or settled.

The Company establishes liabilities or reduces assets for uncertain tax positions when the Company does not believe that it is more likely than not that certain tax positions may be capable of being sustained upon audit. The amount recognized is measured as the largest amount of benefit that is greater than 50 percent likely of being realized upon ultimate settlement. A liability is recorded for the difference between the benefit recognized within the financial statements and the tax position taken or expected to be taken on the tax return. To the extent that the assessment of such tax position changes, the change in estimate is recorded in the period in which the determination is made.

3. Net Income (loss) Per Share

Basic net income (loss) per share is computed using the weighted average number of common shares outstanding during the year. Diluted net income (loss) per share is computed using the weighted average number of common shares outstanding and, where dilutive, the assumed conversion of series A preferred stock and convertible notes into common stock. Following is a reconciliation of the shares used in computing basic and diluted net income (loss) per share for the years ending December 31, 2013, and 2012.

	<u>2013</u>	<u>2012</u>
Shares used in computing basic income (loss) per share	1,968,240,013	2,033,830,897
Shares used in computing dilutive income (loss) per share	<u>1,968,240,013</u>	<u>2,033,830,897</u>
Net Income/(Loss)	\$ 116,246	\$ 528,351
Weighted Average Common Shares Outstanding		
Basic	1,968,240,013	2,033,830,897
Diluted	1,968,240,013	2,033,830,897
Gain/(Loss) per Share – Basic	\$ 0.01	\$ 0.01
Gain/(Loss) per Share - Diluted	\$ 0.01	\$ 0.01

4. Property and Equipment

Depreciation of property and equipment is provided using the straight-line method over the following estimated useful lives:

Computer equipment and software	1 – 3 years
Furniture and fixtures	5 years

The specific breakout of the Company's fixed asset listing and accompanying accumulated depreciation and amortization schedules is as follows:

Year ending December 31, 2013

Fixed Asset Listing		Net Value
Computer Software	\$ 163,763	
Less: Accumulated Depreciation	(133,189)	\$ 30,574
Computers	92,216	
Less: Accumulated Depreciation	(58,461)	33,755
Office Furniture	8,617	
Less: Accumulated Depreciation	(862)	7,755
Office Equipment	1,709	
Less: Accumulated Depreciation	(420)	1,289
Data Center	108,307	
Less: Accumulated Depreciation	(40,416)	67,891
Total Fixed Assets (net)		\$ 141,264

Year ending December 31, 2012

Fixed Asset Listing		Net Value
Computer Software	\$ 131,489	
Less: Accumulated Depreciation	(130,033)	\$ 1,456
Computers	55,327	
Less: Accumulated Depreciation	(33,168)	22,159
Office Equipment	1,709	
Less: Accumulated Depreciation	(78)	1,631
Office Furniture	3,531	
Less: Accumulated Depreciation	(1,725)	1,806
Data Center	108,307	
Less: Accumulated Depreciation	(11,392)	96,915
Total Fixed Assets (net)		\$ 123,967

Depreciation and amortization expense for the years ending December 31, 2013 and 2012 was \$59,176 and \$57,503, respectively. The Company values the carrying cost of its assets at either lower of cost or market value. All assets currently listed as of December 31, 2013 and 2012 have been recorded at cash value of acquisition and no write down due to market conditions has taken place.

5. Back Pay for Current and Former Officers and Employees

The Company has \$523,992 and 965,845 of deferred compensation due to officers and employees of the Company at December 31, 2013 and 2012, respectively. These amounts do not bear interest and will be paid at such time as the Company has funds available to pay the obligations.

6. Related Party Notes

Shareholder and Officer Notes Payable

The Company has notes payable to various officers and shareholders amounting to \$568,504 and \$293,413 at December 31, 2013 and 2012, respectively. Cash paid for interest on these notes payable in 2013 and 2012 was \$41,262 and \$40,000, respectively. Cash paid for principal payments was \$137,798 and \$49,797. Interest accruing on the shareholder and officer notes payable ranges from 3.25% to 12% per annum. These notes are unsecured obligations. The current portion of these notes payable at December 31, 2013, and 2012 is \$137,511 and \$38,355, respectively. The total shareholder and office note payable commitments for the five years subsequent to December 31, 2013 are as follows:

Year ending December 31:	Amounts due:
2014	\$ 137,511
2015	146,143
2016	137,753
2017	46,558
2018 and beyond	100,539
Total	\$ 568,504

Total cash disbursements made to controlling shareholders in the years ending December 31, 2013 and 2012 was \$763,705 and \$664,262, respectively. Total reimbursable expenses paid to controlling shareholders out of operations in 2013 and 2012 were \$76,428 and \$85,384, respectively.

Other Related Party Notes Payable

The Company has a note payable outstanding to a related party at December 31, 2013 and 2012 totaling \$167,650 and \$181,557, respectively. Cash paid for interest on this note payable in 2013 and 2012 was \$19,290 and \$23,898, respectively. Cash payments for principal on this note payable in 2013 and 2012 were \$13,907 and \$13,028, respectively. This note accrues interest at 12% per annum, and has \$1,677 and \$1,827 of accrued interest outstanding at December 31, 2013 and 2012, respectively.

7. Convertible Notes Payable

The Company has convertible notes payable (“Convertible Notes”) outstanding totaling \$135,000 at December 31, 2013 and 2012, respectively. The conversion ratio is calculated as the principal amount plus accrued interest of each note, divided by the conversion price then in effect. The Convertible Notes were mandatorily convertible into shares of common stock upon the Company’s common shares becoming freely trading. Litigation was brought against the Company in 2010 against the validity of the Convertible Notes Payable and a settlement was tentatively agreed upon in October 2010. The Company will pay \$40,000 cash against these notes and will subsequently recognize a gain against the balance of principal and accrued interest as debt forgiveness when a final settlement is reached. Accrued interest on the Convertible Notes of \$40,406 is outstanding at December 31, 2013 and 2012, respectively.

8. Commitments and Contingent Liabilities

The Company leases their facilities under a non-cancellable operating lease expiring in May 2016. The total minimum lease commitments for the five years subsequent to December 31, 2013 are as follows:

Year ending December 31:	Amounts due:
2014	\$ 60,000
2015	60,000
2016	20,000
Total	\$ 140,000

9. Capital Stock

Preferred Stock

The rights, preferences, privileges and other matters relating to the Company’s Series A and Series B Stock are as follows:

Dividends – The Series B Preferred Stock accrues dividends monthly at \$.010833 per share of outstanding Series B Preferred Stock. The dividends are payable each month. The holders of Series A Preferred Stock participate equally with holders of the Company’s Common Stock with respect to dividends, if and when declared by the Board of Directors. No dividends were paid during the year ended December 31, 2013. During the year ended December 31, 2012, no dividends were paid with respect to the Series A Preferred or the Common Stock, and \$6,500 of dividends were paid with respect to the Series B Preferred stock.

Redemption – Each share of Series B Preferred Stock is redeemable at the option of the Company beginning after December 15, 2009. The redemption price is the original issuance price of the Series B Preferred Stock, amounting to \$1.00 per share at December 31, 2008. In January, 2012, the remaining 5,000 outstanding shares of Series A Preferred Stock were subjected to mandatory redemption. The Company also exercised its option to redeem all 200,000 shares of Series B Preferred stock during first quarter of 2012 and subsequently retired all shares. As a result of these actions, at this time there are no outstanding shares of either Series A Preferred Stock or Series B Preferred Stock.

Conversion – Each share of Series A Preferred Stock is convertible, at the option of the holder, at any time after March 15, 2009, into such number of shares of Common Stock as is determined by dividing the initial value of the Series A Preferred Stock (\$1.00 at issuance and December 31, 2008) by the conversion price in effect at the time of conversion. The conversion price is calculated based on the average closing bid price of the Company's Common Stock of the 10 trading days prior to the conversion. The Series B Preferred Stock is not convertible.

Liquidation – In the event of any liquidation, dissolution or winding up of the Company, either voluntary or involuntary, assets or funds would be distributed ratably to the Series A Preferred stock holders and common stockholders.

Voting – The holder of each share of Series A Preferred Stock has the right to one vote for each whole share of Common Stock into which such holder's shares of Series A Preferred Stock would be convertible on the record date for the vote.

Common Stock

No shares were issued during the year ending December 31, 2013. During the year ending December 31, 2012, 111,724 shares of Common Stock were issued in the first quarter and 71,597,319 shares were cancelled in the fourth quarter. The shares issued were in error and therefore not converted to treasury stock. The value of the 71,597,319 cancelled shares is shown in the year ending December 31, 2013.

10. Income Taxes

Income taxes are paid to the respective tax authorities in the segment's functional currency. The corporate income tax rates for Canada and Alberta are 15% and 10%, respectively, for the years ending December 31, 2013 and 2012.

The following is a summary of the Company's income tax expenses for the years ending December 31, 2013 and 2012:

	December 31, 2013	December 31, 2012
Current tax expense:		
Federal	\$ 153,592	\$ 134,863
Provincial	58,684	6,944
State/Local	6,906	13,820
	<u>\$219,182</u>	<u>\$ 155,627</u>

The Company booked provision for income taxes income of \$187,549 for the year ended December 31, 2013 and provision for income taxes loss of \$129,371 for the year ended December 31, 2012.

The following is a summary of the Company's deferred tax assets and liabilities at December 31, 2012 and 2011, respectively:

	December 31, 2012	December 31, 2011
Deferred Tax Asset	\$ 272,495	\$ 58,660
Deferred Tax Liability	(26,286)	-
	<u>\$ 246,209</u>	<u>\$ 58,660</u>
Current portion	\$ 75,491	\$ 20,531
Long-term portion	170,718	38,129
	<u>\$ 246,209</u>	<u>\$ 58,660</u>

Cash paid for interest on tax payments and other miscellaneous items was \$1,356 and \$5,558 for the years ending December 31, 2013 and 2012, respectively.

11. Concentration of Revenue

The Company has one customer in Ft. McMurray, Alberta that accounts for approximately 96.2% and 99% of total revenue for the years ending December 31, 2013 and 2012, respectively.

12. Revenue Reporting

During the years ending 2013 and 2012, the three individual companies had the following revenues in their individual segments, respectively:

	12/31/2013	12/31/2012
MetaPower, Inc.	\$ -	\$ 88,146
MetaPower Canada, LTD	15,762,776	16,455,625
MetaPower Int'l, Inc.	-	-
Grand Total	<u>\$ 15,762,776</u>	<u>\$ 16,543,771</u>

13. Subsequent Events

Management has determined that there are no further events subsequent to the balance sheet date that should be disclosed in these financial statements.



R.R. Hawkins & Associates International, a Professional Corporation

DOMESTIC & INTERNATIONAL BUSINESS CONSULTING

"A superior method to building big business..."

To the Board of Directors and Shareholders
MetaPower International, Inc

Vancouver, Washington.

Report of Independent Registered Public Accounting Firm

We have audited the consolidated balance sheets of MetaPower International; Inc. as of December 31, 2013, and 2012 and the related consolidated statements of operations, statement of shareholders' equity and cash flows for the years ending December 31, 2013 and 2012. These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of MetaPower International, Inc. as of December 31, 2013 and 2012, and, the consolidated results of operations, statement of shareholders' deficit and its cash flows for the years then ended, in conformity with generally accepted accounting principles in the United States of America.

/S/ R.R. Hawkins and Associates International, a PC
March 21, 2014
Los Angeles, CA

**5777 W. Century Blvd. , Suite No. 1500
Los Angeles, CA 90045
T: 310.553.5707 F: 310.553.5337
www.rrhawkins.com**