OTC Pink Basic Disclosure Guidelines

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

VALENTINE BEAUTY, INC.
Formerly = China Education Technology, Inc. until 11-2013
Formerly= Envirosafe Corp. until 4-2009

2) Address of the issuer's principal executive offices

Company Headquarters
Address 1: 141 Laurel Hill Dr., Suite #3
Address 2: Rutherfordton, NC 28139
Address 3:
Phone: 828 286-4226
Email: info@leighvalentine.tv
Website(s): www.valentinespa.com

3) Security Information

Trading Symbol: CEDT
Exact title and class of securities outstanding: Common
CUSIP: 29409T300
Par or Stated Value: 0.0001
Total shares authorized: 290,000,000 as of: December 3, 2013
Total shares outstanding: 126,767,798 as of: December 3, 2013

Additional class of securities (if necessary):
Trading Symbol: N/A
Exact title and class of securities outstanding: Preferred
CUSIP: N/A
Par or Stated Value: 0.0001
Total shares authorized: 10,000,000 as of: December 3, 2013
Total shares outstanding: 870,000 as of: December 3, 2013

Transfer Agent
Name: Guardian Registrar & Transfer, Inc.
Address 1: 7951 SW 6th Street
Address 2: Suite 216
Address 3: Plantation, FL 33324
Phone: 954-915-0105
http://www.guardian-transfer.com/

Is the Transfer Agent registered under the Exchange Act?* Yes: X No:

*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:

None

Describe any trading suspension orders issued by the SEC in the past 12 months.

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On November 15, 2013, a Plan of Exchange was completed between and amongst the majority shareholders of CEDT (the "CEDT shareholders"), and the shareholders of Valentine Spa, Inc. (the "VS shareholders"), which provides in part for the exchange of 1,000 shares of the Valentine Spa, Inc.'s Common Stock, representing a 100% of the interest in Valentine Spa, Inc. in return for a new issuance by CEDT of 100,000,000 shares of CEDT's Common Stock to the VS shareholders. As a result, the VS shareholders obtained a 'controlling interest' in CEDT, and Valentine Spa, Inc. became a wholly-owned subsidiary of CEDT. Leigh Valentine is the sole shareholder of Valentine Spa, Inc. and is the Company's President, Secretary, Treasurer and Director.

As of November 22, 2013, with the State of Nevada, Department of Corporations, the Company initiated a reverse stock split of its outstanding Common shares whereby one share will be exchanged for two hundred and fifty (250 to 1) shares and a name change. In the coming week, the Company will be initiating this name change and secure a trading Symbol change with FINRA, as well as secure a new Cusip for its Common shares.

4) Issuance History

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list shall indicate:

A. The nature of each offering (e.g., Securities Act Rule 504, intrastate, etc.);

Pursuant to the Plan of Exchange as set forth above on November 15, 2013, 100,000,000 common shares of CEDT were issued to Valentine Spa, Inc. (the VS Shareholder(s)) and Leigh Valentine is the sole shareholder of Valentine Spa, Inc.

B. Any jurisdictions where the offering was registered or qualified;

None

C. The number of shares offered;

None

D. The number of shares sold;

None

E. The price at which the shares were offered, and the amount actually paid to the issuer;

None

F. The trading status of the shares; and

None

G. Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

None

5) Financial Statements

Provide the financial statements described below for the most recent fiscal year end or quarter end to maintain qualification for the OTC Pink Current Information tier. For the initial disclosure statement (qualifying for Current Information for the first time) please provide reports for the two previous fiscal years and any interim periods.

SEE ATTACHED.

A. Balance sheet;

B. Statement of income;

C. Statement of cash flows;

D. Financial notes; and

E. Audit letter, if audited

The financial statements requested pursuant to this item shall be prepared in accordance with US GAAP by persons with sufficient financial skills.

You may either (i) attach/append the financial statements to this disclosure statement or (ii) post such financial statements through the OTC Disclosure & News Service as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial reports separately as described in part (ii) above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to otciq.com in the field below.

Information contained in a Financial Report is considered current until the due date for the subsequent Financial Report. To remain in the OTC Pink Current Information tier, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of its fiscal quarter-end date

6) Describe the Issuer's Business, Products and Services

Describe the issuer's business so a potential investor can clearly understand the company. In answering this item, please include the following:

A. a description of the issuer's business operations;

Valentine Beauty sells pharmaceutical grade beauty and health products in the Anti-Aging Industry. The Companies collection is based on state-of-art technology and scientifically tested formulas. The centerpiece of the 50+ product collection is Leigh Valentine's exclusive formulation, the Non-Surgical Facelift Kit, Founder, formulator and CEO, Leigh Valentine, was a top sales producer on the QVC shopping channel breaking records with 100's of successful shows.

B. Date and State (or Jurisdiction) of Incorporation:

9/19/2008; Nevada

C. the issuer's primary and secondary SIC Codes;

0001015455

D. the issuer's fiscal year end date;

December 31^{st}

E. principal products or services, and their markets;

We sell pharmaceutical grade beauty and health products on the Internet and TV, as well as at speaking engagements throughout the world. Our products are on our Website, www.valentinespa.com , which include, our already successful **Face-Lift Kit** and "**Firm and Lift.**" The remainder of products are too numerous to list, but their categories fall into anti-aging, make-up, skin care, minerals, Kianomer and Jeunesse product lines.

We are looking to expand to retail such as Sephora, Nordstrom, ULTA beauty with national advertising campaigns including Website interaction with social media. We plan to launch into the largest home shopping network in the world- QVC China 2014!

7) Describe the Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company rents approximately 3,200 square feet of office space also utilized as a distribution center in Rutherfordton, NC which is just outside Charlotte, NC on a month to month basis for $1,800.00 per month. This space is suitable for our current and anticipated needs.

8) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant shareholders.

A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

Name and Position	Shares of Common Stock(1)	Percentage of Class (Common)	Shares of Preferred Stock(1)	Percentage of Class (Preferred)
Valentine Spa, Inc.(1) 141 Laurel Hill Dr., Suite #3 Rutherfordton, NC 28139	100,000,000	78.84%	0	0
Yan Chang Ping Room 1301,13/F, CRE buildings, 303 Hennessy Road, Wanchai, Hong Kong	10,079,032	7.95%	0	0
Guo, Yan Bin 16 Naner Street, Wanshou Road, Suite 602 Haizhu District, Guangzhou, P. R. China	10,000,000	7.88%	0	0
Zhan, Guo Qiang 16 Naner Street, Wanshou Road, Suite 602, Haizhu District, Guangzhou, P. R. China	0	0	658,000	78.16%
Ray Nenow (2) 141 Laurel Hill Dr., Suite #3 Rutherfordton, NC 28139	0	0	0	0

Footnotes: (1) Valentine Spa, Inc. is principally owned by Leigh Valentine who is the President and CEO of the Company. Valentine Spa, Inc. is a wholly owned subsidiary of the Company.

(2) Ray Nenow works for Valentine Spa, Inc. as the operations manager and should be considered an insider.

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None

C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

Name and Position	Shares of Common Stock(1)	Percentage of Class (Common)	Shares of Preferred Stock(1)	Percentage of Class (Preferred)
Valentine Spa, Inc.(1) 141 Laurel Hill Dr., Suite #3	100,000,000	78.84%	0	0

Rutherfordton, NC 28139				
Zhan, Guo Qiang 16 Naner Street, Wanshou Road, Suite 602, Haizhu District, Guangzhou, P. R. China	0	0	658,000	78.16%
Footnotes: (1) Valentine Spa, Inc. is principally owned by Leigh Valentine who is the President and CEO of the Company. Valentine Spa, Inc. is a wholly owned subsidiary of the Company				

9) Third Party Providers

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

Legal Counsel
Name: Frank J. Hariton, Esq.
Firm:
Address: 1: 1065 Dobbs Ferry Road
Address2: White Plains, NY 10607
Phone: (914) 674-4373
Fax: (914)-693-2963
Email: hariton@sprynet.com

Accountant or Auditor
Name: Gilbert M Carmona
Firm: ___
Address 1: PO Box 84
Address 2: Rutherfordton, NC 28139
Phone: 828 289-9300
Email: gmc@gilbertcarmona.com

Investor Relations Consultant
Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.
Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

10) Issuer Certification

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Leigh Valentine certify that:

1. I have reviewed this December 31, 2011 ANNUAL; December 31, 2012 ANNUAL; and September 31, 2013 QUARTER of China Education Technology, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

December 3, 2013

/s/LEIGH VALENTINE [CEO's Signature]

/s/ LEIGH VALENTINE [CFO's Signature]
(Digital Signatures should appear as "/s/ [OFFICER NAME]")

CEO and CFO [Title]

VALENTINE BEAUTY INC. AND SUBSIDIARY

F/K/A CHINA EDUCATION TECHNOLOGY INC.

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

(UNAUDITED)

Index to Unaudited Consolidated Financial Statements

Valentine Beauty Inc. and Subsidiary
F/K/A China Education Technology Inc.
Consolidated Balance Sheets
As of December 31, 2012 and 2011
(Unaudited)

ASSETS		December 31, 2012		December 31, 2011
CURRENT ASSETS				
Cash and cash equivalents	$	1,985	$	1,182
Accounts receivable		876		292
Inventory		50,135		39,685
TOTAL CURRNET ASSETS		52,996		41,159
TOTAL ASSETS	$	52,996	$	41,159
LIABILITIES AND STOCKHOLDERS' (DEFICIT) / EQUITY				
CURRENT LIABILITIES				
Accounts payable		47,938		-
Notes payable		-		73,038
Convertible notes payable		55,000		55,000
Accrued income taxes payable		14,313		-
Accrued expenses		10,625		3,500
TOTAL CURRENT LIABILITIES		127,876		131,538
NON-CURRENT LIABILITIES				
Notes payable, net of current portion		-		71,764
Due to related party		59,479		-
TOTAL NON-CURRENT LIABILITIES		59,479		71,764
TOTAL LIABILITIES		187,355		203,302
STOCKHOLDERS' (DEFICIT) / EQUITY				
Preferred stock, $0.0001 par value, 10,000,000 shares authorized, 870,000 shares issued and outstanding as of December 31, 2012 and 2011, respectively		87		87
Common stock, $0.0001 par value, 290,000,000 shares authorized, 126,767,798 shares issued and outstanding as of December 31, 2012 and 2011, respectively		12,677		12,677
Additional paid in captial		(70,264)		(70,264)
Retained earnings (deficit)		(76,859)		(104,643)
TOTAL STOCKHOLDERS' (DEFICIT) / EQUITY		(134,359)		(162,143)
TOTAL LIABILITIES AND STOCKHOLDERS' (DEFICIT) / EQUITY	$	52,996	$	41,159

The accompanying notes are an integral part of these financial statements.

Valentine Beauty Inc. and Subsidiary
F/K/A China Education Technology Inc.
Consolidated Statements of Operations
For the Years Ended December 31, 2012 and 2011
(Unaudited)

	For the Years Ended December 31, 2012	For the Years Ended December 31, 2011
Revenues		
Sales	$ 186,577	$ 126,060
Cost of sales	66,294	37,798
Gross profit	120,283	88,262
Operating expenses		
Bank service charges	114	4,100
Insurance	827	1,042
Marketing & advertising	1,319	2,566
Merchant fees	4,770	-
Office expenses	11,868	7,720
Postage and delivery	13,619	9,279
Payroll expenses		21,292
Professional fees	6,629	18,639
Rent	6,500	19,340
Taxes	3,528	2,202
Telephone	2,824	5,787
Travel	3,153	7,034
Utilities	4,983	3,617
Contract labor	9,733	18,463
Internet & web hosting	857	1,050
Misc.	1,922	2,880
Compensation of officers	-	6,000
Contribution	5,540	-
Total Operating Expenses	78,186	131,011
Income (loss) before income taxes	42,098	(42,749)
Income taxes	(14,313)	-
Net income (loss)	$ 27,784	$ (42,749)
Earnings per common share		
Basic	**	**
Weighted average common shares outstanding		
Basic	126,767,798	113,383,899

** Less than $.01

The accompanying notes are an integral part of the financial statements

Valentine Beauty Inc. and Subsidiary
F/K/A China Education Technology Inc.
Consolidated Statements of Cash Flows
For the Years Ended December 31, 2012 and 2011
(Unaudited)

	For the Years Ended December 31, 2012	For the Years Ended December 31, 2011
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income (loss)	$ 27,784	$ (42,749)
Adjustments to reconcile net income (loss) to net cash (used in) operating activities:		
Changes in operating assets and liabilities:		
Accounts receivable	(584)	(28)
Inventory	(10,450)	(1,180)
Accounts payable	47,938	-
Accrued income taxes payable	14,313	-
Accrued expenses	7,125	-
NET CASH (USED IN) OPERATING ACTIVITIES	86,126	(43,957)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from notes payable	-	47,242
(Repayment) to notes payable	(144,802)	-
Proceeds from due to related parties	59,479	-
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	(85,323)	47,242
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	803	3,285
CASH AND CASH EQUIVALENTS:		
Beginning of period	1,182	(2,103)
End of period	$ 1,985	$ 1,182
Supplemental disclosure of cash flow information:		
Cash paid for income taxes	$ -	$ -
Cash paid for interest	$ -	$ -

The accompanying notes are an integral part of these financial statements.

Valentine Beauty Inc. and Subsidiary
F/K/A China Education Technology Inc.
Consolidated Statement of Stockholders' Equity (Deficit)
For the Years Ended December 31, 2012 and 2011
(Unaudited)

	Preferred Stock $0.0001 par value		Common Stock $0.0001 par value		Additional Paid In	Retained Earnings	Total Stockholders'
	Shares	Amount	Shares	Amount	Capital	(Deficit)	(Deficit)
Balance, December 31, 2010	-	$ -	100,000,000	$ 10,000	$ (10,000)	$ (61,894)	$ (61,894)
Reorganization due to recapitalization	870,000	87	26,767,798	2,677	(60,264)		(57,500)
Net (loss)	-	-	-	-		(42,749)	(42,749)
Balance, December 31, 2011	870,000	87	126,767,798	12,677	(70,264)	(104,643)	(162,143)
Net income	-	-	-	-		27,784	27,784
Balance, December 31, 2012	870,000	$ 87	126,767,798	$ 12,677	$ (70,264)	$ (76,859)	$ (134,359)

The accompanying notes are an integral part of these financial statements.

NOTE—1 ORGANIZATION AND BUSINESS BACKGROUND

Valentine Beauty, Inc. F/K/A China Education Technology Inc. (the "Company") was incorporated in the state of Delaware in 1996 in name of Envirosafe Corporation. On April 3, 2008, the Company changed its corporate name to China Education Technology Inc. and redomiciled from Delaware to Nevada on October 6, 2008. The Company's common shares are quoted on the "Pink Sheets - Other" quotation market under the symbol "CEDT.PK".

The Company is an investment holding company, whose only asset is 100% equity interest in Valentine Spa Inc. (referred to herein as the "Valentine Spa"), a Texas Corporation incorporated under the Texas Business Corporation Act on May 18, 2001 with the business providing beauty and cosmetic products and services to their clients.

On November 15, 2013, a Plan of Exchange (the "Exchange") was executed between and among the Company, Valentine Spa, the majority stockholder of the Company and the stockholder of Valentine Spa, pursuant to which 100,000,000 shares of the Company's common stock were issued to the stockholder of Valentine Spa. Upon completion of the Exchange, Valentine Spa became the Company's wholly-owned subsidiary and the former stockholder of Valentine Spa then owned a 'controlling interest' in the Company representing 58.73% of the voting shares of the Company on a fully dilutive basis.

The stock exchange transaction has been accounted for as a reverse acquisition and recapitalization of the Company whereby Valentine Spa is deemed to be the accounting acquirer (legal acquiree) and the Company to be the accounting acquiree (legal acquirer). The accompanying consolidated financial statements are in substance those of Valentine Spa, with the assets, liabilities, revenues and expenses, of the Company being included effective from the date of stock exchange transaction. Accordingly, the financial position, results of operations, and cash flows of the accounting acquirer are included for all periods presented as if the recapitalization had occurred at the beginning of the earliest period presented and the operations of the accounting acquiree are included from the date of stock exchange transaction.

Valentine Beauty Inc. and its wholly-owned subsidiary, Valentine Spa, are hereafter referred to as (the "Company").

NOTE—2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The accompanying consolidated financial statements of the Company have been prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) under the accrual basis of accounting.

Use of estimates

In preparing consolidated financial statements in conformity with accounting principles generally accepted in the United States of America, management makes estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the dates of the consolidated financial statements, as well as the reported amounts of revenues and expenses during the reporting periods. These accounts and estimates include, but are not limited to, the valuation of accounts receivables, inventories, income taxes and the estimation on useful lives of property, plant and equipment. Actual results could differ from these estimates.

NOTE – 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash and Cash Equivalents

Cash and cash equivalents are carried at cost and represent cash on hand, demand deposits placed with banks or other financial institutions and all highly liquid investments with an original maturity of three months or less as of the purchase date of such investments.

Accounts Receivable

Accounts receivable are recorded at the invoiced amount and do not bear interest. The Company extends unsecured credit to its customers in the ordinary course of business but mitigates the associated risks by performing credit checks and actively pursuing past due accounts. An allowance for doubtful accounts is established and determined based on managements' assessment of known requirements, aging of receivables, payment history, the customer's current credit worthiness and the economic environment. As of December 31, 2012 and 2011, the Company did not record an allowance for uncollectible accounts.

Fair Value for Financial Assets and Financial Liabilities

The Company follows paragraph 825-10-50-10 of the FASB Accounting Standards Codification for disclosures about fair value of its financial instruments and paragraph 820-10-35-37 of the FASB Accounting Standards Codification ("Paragraph 820-10-35-37") to measure the fair value of its financial instruments. Paragraph 820-10-35-37 establishes a framework for measuring fair value in U.S. GAAP, and expands disclosures about fair value measurements. To increase consistency and comparability in fair value measurements and related disclosures, Paragraph 820-10-35-37 establishes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The three levels of fair value hierarchy defined by Paragraph 820-10-35-37 are described below:

Level 1	Quoted market prices available in active markets for identical assets or liabilities as of the reporting date.
Level 2	Pricing inputs other than quoted prices in active markets included in Level 1, which are either directly or indirectly observable as of the reporting date.
Level 3	Pricing inputs that are generally observable inputs and not corroborated by market data.

The carrying amounts of the Company's financial assets and liabilities, such as cash and short term notes payable approximate their fair values because of the short maturity of these instruments.

The Company does not have any assets or liabilities measured at fair value on a recurring or a non-recurring basis, consequently, the Company did not have any fair value adjustments for assets and liabilities measured at fair value at December 31, 2012 nor gains or losses are reported in the statement of operations that are attributable to the change in unrealized gains or losses relating to those assets and liabilities still held at the reporting date for the years ended December 31, 2012 and 2011, respectively.

Revenue recognition

In accordance with guidance by paragraph 605-10-S99-1 of the FASB Accounting Standards Codification for revenue recognition, the Company recognizes revenue when persuasive evidence of an arrangement exists, transfer of title has occurred or services have been rendered, the selling price is fixed or determinable and collectability is reasonably assured.

NOTE—2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cost of Goods Sold

Cost of goods sold consists primarily of costs of raw materials and direct labor, and other costs directly attributable to revenues generation. Write-down of inventories to lower of cost or market is also recorded in cost of goods sold.

Income Taxes

The Company adopts the ASC Topic 740, "*Income Taxes*" regarding accounting for uncertainty in income taxes, which prescribes the recognition threshold, and measurement attributes for financial statement recognition and measurement of tax positions taken or expected to be taken on a tax return. In addition, the guidance requires the determination of whether the benefits of tax positions will be more likely than not sustained upon audit based upon the technical merits of the tax position. For tax positions that are determined to be more likely than not sustained upon audit, a company recognizes the largest amount of benefit that is greater than 50% likely of being realized upon ultimate settlement in the financial statements. For tax positions that are not determined to be more likely than not sustained upon audit, a company does not recognize any portion of the benefit in the financial statements. The guidance provides for de-recognition, classification, penalties and interest, accounting in interim periods and disclosure.

For the years ended December 31, 2012 and 2011, the Company did not have any interest and penalties associated with tax positions. As of December 31, 2012 and 2011, the Company did not have any significant unrecognized uncertain tax positions.

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to be applied to taxable income in the years in which those temporary differences are expected to reverse. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the statement of income in the period that includes the enactment date. A valuation allowance is provided for deferred tax assets if it is more likely than not these items will either expire before the Company is able to realize their benefits, or that future deductibility is uncertain.

Related parties

Parties, which can be a corporation or individual, are considered to be related if the Company has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Companies are also considered to be related if they are subject to common control or common significant influence. A material related party transaction has been identified in Note 4 and Note 5 in the financial statements.

Subsequent Events

The Company evaluated for subsequent events through the issuance date of the Company's financial statements.

Recently issued accounting standards

The Company has reviewed all recently issued, but not yet effective, accounting pronouncements up to ASU 2013-11, and does not believe the future adoption of any such pronouncements may be expected to cause a material impact on its consolidated financial condition or the consolidated results of its operations.

NOTE—3 NOTES PAYABLE

As of December 31, 2012 and 2011, the Company had notes payable of $0 and $144,802, respectively, from third party shareholders. The detailed terms were set forth as follows:

	As of	
	December 31, 2012	**December 31, 2011**
Interest rate of 8% per annum, due on demand	$ 0	$ 144,802
Total notes payable	0	144,802
Less: Current portion of notes payable	(0)	(73,038)
Total long-term notes payable	$ 0	$ 71,764

Accordingly, the Company recorded interest expenses during the years ended December 31, 2012 and 2011 as indicated in the accompanying financial statements.

NOTE—4 CONVERTIBLE NOTES PAYABLE – RELATED PARTY

On August 14, 2012, the Company entered into a 10% convertible promissory note with its shareholder in the amount of $55,000. The note is due on demand. The holder of this Note may, at his option, convert all or any portion of the accrued interest and unpaid principal balance of this Note into fully paid and non-assessable shares of common stock of the Company or his successors, at the conversion ratio of One Tenth Cent ($0.001) per share or 75% discount of the then current bid price, whichever is lower. The Company had nominal trading volume for its stock on the date of issuance and no beneficial conversion was recorded.

NOTE—5 DUE TO RELATED PARTY

As of December 31, 2012 and 2011, the Company had balance of $59,479 and $0, respectively, due to Leigh Valentine, a related party of the Company.

The funds borrowed from the related party were to fund the Company's operations. The loan agreement was not evidenced by any promissory note, but rather a verbal agreement between the related party and the Company. The note is due on demand.

NOTE—6 CAPITAL STRUCTURE

As of December 31, 2012 and 2011, the Company was authorized to issue 10,000,000 shares of convertible preferred stock, par value $0.0001, of which 870,000 shares issued and outstanding, and 290,000,000 shares of common stock, par value $0.0001, of which 126,767,798 shares issued and outstanding.

NOTE—7 COMMITMENT AND CONTINGENCIES

The Company leases its office and distribution center under a month to month operating lease agreement. The company pays $1,800 per month for this space. The lease can be cancelled anytime with 30 days written notice.

For the years ended December 31, 2012 and 2011, rental expenses were $6,500 and $19,340, respectively.

NOTE—8 GOING CONCERN

These consolidated financial statements have been prepared assuming that Company will continue as a going concern, which contemplates the realization of assets and the discharge of liabilities in the normal course of business for the foreseeable future.

As of December 31, 2012, the Company had an accumulated deficit of $76,859. Management has taken certain action and continues to implement changes designed to improve the Company's financial results and operating cash flows. The actions involve certain cost-saving initiatives and growing strategies, including (a) reductions in raw materials costs; (b) expansion of the business model into new markets, and; (c) significant reductions in lease costs. Management believes that these actions will enable the Company to improve future profitability and cash flow in its continuing operations through December 31, 2013. As a result, the financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classification of liabilities that may result from the outcome of the Company's ability to continue as a going concern.

NOTE—9 SUBSEQUENT EVENTS

On November 14, 2013, the Company entered into two 10% convertible promissory notes with its shareholders in the amount of total $120,000, or $60,000 each. The notes are senior secured from the next additional financing in amount of $250,000 obtained by the Company and due on November 13, 2014. The repayments of the Notes shall be no less than Twenty-Five percent (25%) of total proceeds from the applicable financing. The holders of the Notes may, at their options, at any time upon the occurrence of an Event of Default or any time after six (6) months from the Effective Date, convert all or any portion of the accrued interest and unpaid principal balance of the Notes into fully paid and non-assessable shares of common stock of the Company or his successors, at the conversion ratio of One Dollar ($1.00) per share or 90% discount of the prior days' closing bid price, whichever is lower. The Company had nominal trading volume for its stock on the date of issuance and no beneficial conversion was recorded.

On November 14, 2013, the Company entered into two 10% convertible promissory notes with its shareholders in the amount of total $50,000, or $25,000 each. The notes are senior secured from the future financing obtained by the Company and due on November 13, 2014. The repayments of the Notes shall be no less than One Third (1/3) of total proceeds. The holders of the Notes may, at their options, at any time upon the occurrence of an Event of Default or any time after six (6) months from the Effective Date, convert all or any portion of the accrued interest and unpaid principal balance of the Notes into fully paid and non-assessable shares of common stock of the Company or his successors, at the conversion ratio of One Dollar ($1.00) per share or 90% discount of the prior days' closing bid price, whichever is lower. The Company had nominal trading volume for its stock on the date of issuance and no beneficial conversion was recorded.

VALENTINE BEAUTY INC. AND SUBSIDIARY

F/K/A CHINA EDUCATION TECHNOLOGY INC.

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED SEPTEMBER 30, 2013

(UNAUDITED)

Index to Unaudited Consolidated Financial Statements

Valentine Beauty, Inc. and Subsidiary
F/K/A China Education Technology, Inc.
Consolidated Balance Sheets
As of September 30, 2013
(Unaudited)

ASSETS

CURRENT ASSETS		
Cash and cash equivalents	$	1,233
Accounts receivable		-
Inventory		81,719
Prepayment and deposits		5,000
TOTAL CURRNET ASSETS		87,952
PLANT AND EQUIPMENT, NET		5,096
TOTAL ASSETS	$	93,048
LIABILITIES AND STOCKHOLDERS' (DEFICIT) / EQUITY		
CURRENT LIABILITIES		
Accounts payable		30,296
Convertible notes payable - related party		55,000
Accrued income taxes payable		14,313
Accrued expenses		65,539
TOTAL CURRENT LIABILITIES		165,148
NON-CURRENT LIABILITIES		
Due to related party		68,814
TOTAL NON-CURRENT LIABILITIES		68,814
TOTAL LIABILITIES		233,962
STOCKHOLDERS' (DEFICIT) / EQUITY		
Preferred stock, $0.0001 par value, 10,000,000 shares authorized, 870,000 shares issued and outstanding as of September 30, 2013 and December 31, 2012, respectively		87
Common stock, $0.0001 par value, 290,000,000 shares authorized, 126,767,798 shares issued and outstanding as of September 30, 2013 and December 31, 2012, respectively		12,677
Additional paid in captial		(77,165)
Retained earnings (deficit)		(76,513)
TOTAL STOCKHOLDERS' (DEFICIT) / EQUITY		(140,914)
TOTAL LIABILITIES AND STOCKHOLDERS' (DEFICIT) / EQUITY	$	93,048

The accompanying notes are an integral part of these financial statements.

Valentine Beauty, Inc. and Subsidiary
F/K/A China Education Technology, Inc.
Consolidated Statements of Operations
For the Nine Months Ended September 30, 2013
(Unaudited)

Revenues		
Sales	$	139,310
Cost of sales		41,271
Gross profit		98,039
Operating expenses		
Auto expenses		2,211
Bank service charges		740
Compensation of officers		
Contract labor		14,877
Contribution		907
Depreciation expenses		899
Dues and subscriptions		181
Insurance		1,255
Internet & web hosting		2,755
Marketing & advertising		1,852
Merchant fees		5,116
Misc.		3,476
Office expenses		6,380
Postage and delivery		11,636
Professional fees		2,139
Rent		14,025
Taxes		598
Telephone		7,265
Travel		8,298
Utilities		3,844
Total Operating Expenses		88,454
Operating income		9,585
Other income (expenses)		
Interest expenses		(9,239)
Total other income (expenses)		(9,239)
Income (loss) before income taxes		346
Income taxes		-
Net income (loss)	$	346
Earnings per common share		
Basic and fully diluted	$	0.00
Weighted average common shares outstanding		
Basic and fully diluted		126,767,798

The accompanying notes are an integral part of the financial statements

Valentine Beauty, Inc. and Subsidiary
F/K/A China Education Technology, Inc.
Consolidated Statements of Cash Flows
For the Nine Months Ended September 30, 2013
(Unaudited)

CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income (loss)	$	346
Depreciation		899
Adjustments to reconcile net income (loss) to net cash (used in) operating activities:		
Changes in operating assets and liabilities:		
Accounts receivable		876
Inventory		(31,584)
Prepayment and deposits		(5,000)
Accounts payable		(17,642)
Accrued expenses		48,013
NET CASH (USED IN) OPERATING ACTIVITIES		(4,092)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of equipments		(5,995)
NET CASH (USED IN) INVESTING ACTIVITIES		(5,995)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from due to related parties		9,335
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES		9,335
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		(752)
CASH AND CASH EQUIVALENTS:		
Beginning of period		1,985
End of period	$	1,233
Supplemental disclosure of cash flow information:		
Cash paid for income taxes	$	-
Cash paid for interest	$	-

The accompanying notes are an integral part of these financial statements.

Valentine Beauty, Inc. and Subsidiary
F/K/A China Education Technology, Inc.
Consolidated Statement of Stockholders' Equity (Deficit)
For the Years Ended December 31, 2012 and 2011
And For the Nine Months Ended September 30, 2013
(Unaudited)

	Preferred Stock $0.0001 par value		Common Stock $0.0001 par value		Additional Paid in Capital	Retained Earnings (Deficit)	Total Stockholders' (Deficit)
	Shares	Amount	Shares	Amount			
Balance, December 31, 2010	-	$ -	100,000,000	$ 10,000	$ (10,000)	$ (61,894)	$ (61,894)
Reorganization due to recapitalization	870,000	87	26,767,798	2,677	(67,165)		(64,401)
Net (loss)	-	-	-	-		(42,749)	(42,749)
Balance, December 31, 2011	870,000	87	126,767,798	12,677	(77,165)	(104,643)	(169,044)
Net income	-	-	-	-		27,784	27,784
Balance, December 31, 2012	870,000	$ 87	126,767,798	$ 12,677	$ (77,165)	$ (76,859)	$ (141,260)
Net income	-	-	-	-		346	346
Balance, September 30, 2013	870,000	$ 87	126,767,798	$ 12,677	$ (77,165)	$ (76,513)	$ (140,914)

The accompanying notes are an integral part of these financial statements.

VALENTINE BEAUTY INC. AND SUBSIDIARY
F/K/A CHINA EDUCATION TECHNOLOGY INC.
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2013

NOTE—1 ORGANIZATION AND BUSINESS BACKGROUND

Valentine Beauty Inc. F/K/A China Education Technology Inc. (the "Company") was incorporated in the state of Delaware in 1996 in name of Envirosafe Corporation. On April 3, 2008, the Company changed its corporate name to China Education Technology Inc. and redomiciled from Delaware to Nevada on October 6, 2008. The Company's common shares are quoted on the "Pink Sheets - Other" quotation market under the symbol "CEDT.PK".

The Company is an investment holding company, whose only asset is 100% equity interest in Valentine Spa Inc. (referred to herein as the "Valentine Spa"), a Texas Corporation incorporated under the Texas Business Corporation Act on May 18, 2001 with the business providing beauty and cosmetic products and services to their clients.

On November 15, 2013, a Plan of Exchange (the "Exchange") was executed between and among the Company, Valentine Spa, the majority stockholder of the Company and the stockholder of Valentine Spa, pursuant to which 100,000,000 shares of the Company's common stock were issued to the stockholder of Valentine Spa. Upon completion of the Exchange, Valentine Spa became the Company's wholly-owned subsidiary and the former stockholder of Valentine Spa then owned a 'controlling interest' in the Company representing 58.73% of the voting shares of the Company on a fully dilutive basis.

The stock exchange transaction has been accounted for as a reverse acquisition and recapitalization of the Company whereby Valentine Spa is deemed to be the accounting acquirer (legal acquiree) and the Company to be the accounting acquiree (legal acquirer). The accompanying consolidated financial statements are in substance those of Valentine Spa, with the assets, liabilities, revenues and expenses, of the Company being included effective from the date of stock exchange transaction. Accordingly, the financial position, results of operations, and cash flows of the accounting acquirer are included for all periods presented as if the recapitalization had occurred at the beginning of the earliest period presented and the operations of the accounting acquiree are included from the date of stock exchange transaction.

Valentine Beauty Inc. and its wholly-owned subsidiary, Valentine Spa, are hereafter referred to as (the "Company").

NOTE—2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The accompanying consolidated financial statements of the Company have been prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) under the accrual basis of accounting.

Use of estimates

In preparing consolidated financial statements in conformity with accounting principles generally accepted in the United States of America, management makes estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the dates of the consolidated financial statements, as well as the reported amounts of revenues and expenses during the reporting periods. These accounts and estimates include, but are not limited to, the valuation of accounts receivables, inventories, income taxes and the estimation on useful lives of property, plant and equipment. Actual results could differ from these estimates.

NOTE—2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash and Cash Equivalents

Cash and cash equivalents are carried at cost and represent cash on hand, demand deposits placed with banks or other financial institutions and all highly liquid investments with an original maturity of three months or less as of the purchase date of such investments.

Accounts Receivable

Accounts receivable are recorded at the invoiced amount and do not bear interest. The Company extends unsecured credit to its customers in the ordinary course of business but mitigates the associated risks by performing credit checks and actively pursuing past due accounts. An allowance for doubtful accounts is established and determined based on managements' assessment of known requirements, aging of receivables, payment history, the customer's current credit worthiness and the economic environment. As of September 30, 2013, the Company did not have balance in accounts receivable.

Fair Value for Financial Assets and Financial Liabilities

The Company follows paragraph 825-10-50-10 of the FASB Accounting Standards Codification for disclosures about fair value of its financial instruments and paragraph 820-10-35-37 of the FASB Accounting Standards Codification ("Paragraph 820-10-35-37") to measure the fair value of its financial instruments. Paragraph 820-10-35-37 establishes a framework for measuring fair value in U.S. GAAP, and expands disclosures about fair value measurements. To increase consistency and comparability in fair value measurements and related disclosures, Paragraph 820-10-35-37 establishes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The three levels of fair value hierarchy defined by Paragraph 820-10-35-37 are described below:

Level 1	Quoted market prices available in active markets for identical assets or liabilities as of the reporting date.
Level 2	Pricing inputs other than quoted prices in active markets included in Level 1, which are either directly or indirectly observable as of the reporting date.
Level 3	Pricing inputs that are generally observable inputs and not corroborated by market data.

The carrying amounts of the Company's financial assets and liabilities, such as cash and short term notes payable approximate their fair values because of the short maturity of these instruments.

The Company does not have any assets or liabilities measured at fair value on a recurring or a non-recurring basis, consequently, the Company did not have any fair value adjustments for assets and liabilities measured at fair value at September 30, 2013 nor gains or losses are reported in the statement of operations that are attributable to the change in unrealized gains or losses relating to those assets and liabilities still held at the reporting date for the period ended September 30, 2013.

Revenue recognition

In accordance with guidance by paragraph 605-10-S99-1 of the FASB Accounting Standards Codification for revenue recognition, the Company recognizes revenue when persuasive evidence of an arrangement exists, transfer of title has occurred or services have been rendered, the selling price is fixed or determinable and collectability is reasonably assured.

NOTE—2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cost of Goods Sold

Cost of goods sold consists primarily of costs of raw materials and direct labor, and other costs directly attributable to revenues generation. Write-down of inventories to lower of cost or market is also recorded in cost of goods sold.

Income Taxes

The Company adopts the ASC Topic 740, "*Income Taxes*" regarding accounting for uncertainty in income taxes, which prescribes the recognition threshold, and measurement attributes for financial statement recognition and measurement of tax positions taken or expected to be taken on a tax return. In addition, the guidance requires the determination of whether the benefits of tax positions will be more likely than not sustained upon audit based upon the technical merits of the tax position. For tax positions that are determined to be more likely than not sustained upon audit, a company recognizes the largest amount of benefit that is greater than 50% likely of being realized upon ultimate settlement in the financial statements. For tax positions that are not determined to be more likely than not sustained upon audit, a company does not recognize any portion of the benefit in the financial statements. The guidance provides for de-recognition, classification, penalties and interest, accounting in interim periods and disclosure.

For the period ended September 30, 2013, the Company did not have any interest and penalties associated with tax positions. As of September 30, 2013, the Company did not have any significant unrecognized uncertain tax positions.

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to be applied to taxable income in the years in which those temporary differences are expected to reverse. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the statement of income in the period that includes the enactment date. A valuation allowance is provided for deferred tax assets if it is more likely than not these items will either expire before the Company is able to realize their benefits, or that future deductibility is uncertain.

Related parties

Parties, which can be a corporation or individual, are considered to be related if the Company has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Companies are also considered to be related if they are subject to common control or common significant influence. A material related party transaction has been identified in Note 3 and Note 4 in the financial statements.

Subsequent Events

The Company evaluated for subsequent events through the issuance date of the Company's financial statements.

Recently issued accounting standards

The Company has reviewed all recently issued, but not yet effective, accounting pronouncements up to ASU 2013-11, and does not believe the future adoption of any such pronouncements may be expected to cause a material impact on its consolidated financial condition or the consolidated results of its operations.

NOTE—3 CONVERTIBLE NOTES PAYABLE – RELATED PARTY

On August 14, 2012, the Company entered into a 10% convertible promissory note with its shareholder in the amount of $55,000. The note is due on demand. The holder of this Note may, at his option, convert all or any portion of the accrued interest and unpaid principal balance of this Note into fully paid and non-assessable shares of common stock of the Company or his successors, at the conversion ratio of One Tenth Cent ($0.001) per share or 75% discount of the then current bid price, whichever is lower. The Company had nominal trading volume for its stock on the date of issuance and no beneficial conversion was recorded.

NOTE—4 DUE TO RELATED PARTY

As of September 30, 2013 and December 31, 2012, the Company had balance of $68,814 and $59,479, respectively, due to Leigh Valentine, a related party of the Company.

The funds borrowed from the related party were to fund the Company's operations. The loan agreement was not evidenced by any promissory note, but rather a verbal agreement between the related party and the Company. The note is due on demand.

NOTE—5 CAPITAL STRUCTURE

As of September 30, 2013 and December 31, 2012, the Company was authorized to issue 10,000,000 shares of convertible preferred stock, par value $0.0001, of which 870,000 shares issued and outstanding, and 290,000,000 shares of common stock, par value $0.0001, of which 126,767,798 shares issued and outstanding.

NOTE—6 COMMITMENT AND CONTINGENCIES

The Company leases its office and distribution center under a month to month operating lease agreement. The company pays $1,800 per month for this space. The lease can be cancelled anytime with 30 days written notice.

For the period ended September 30, 2013, rental expenses were $14,025.

NOTE—7 GOING CONCERN

These consolidated financial statements have been prepared assuming that Company will continue as a going concern, which contemplates the realization of assets and the discharge of liabilities in the normal course of business for the foreseeable future.

As of September 30, 2013, the Company had an accumulated deficit of $76,513. Management has taken certain action and continues to implement changes designed to improve the Company's financial results and operating cash flows. The actions involve certain cost-saving initiatives and growing strategies, including (a) reductions in raw materials costs; (b) expansion of the business model into new markets, and; (c) significant reductions in lease costs. Management believes that these actions will enable the Company to improve future profitability and cash flow in its continuing operations through December 31, 2014. As a result, the financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classification of liabilities that may result from the outcome of the Company's ability to continue as a going concern.

NOTE—8 SUBSEQUENT EVENTS

On November 14, 2013, the Company entered into two 10% convertible promissory notes with its shareholders in the amount of total $120,000, or $60,000 each. The notes are senior secured from the next additional financing in amount of $250,000 obtained by the Company and due on November 13, 2014. The repayments of the Notes shall be no less than Twenty-Five percent (25%) of total proceeds from the applicable financing. The holders of the Notes may, at their options, at any time upon the occurrence of an Event of Default or any time after six (6) months from the Effective Date, convert all or any portion of the accrued interest and unpaid principal balance of the Notes into fully paid and non-assessable shares of common stock of the Company or his successors, at the conversion ratio of One Dollar ($1.00) per share or 90% discount of the prior days' closing bid price, whichever is lower. The Company had nominal trading volume for its stock on the date of issuance and no beneficial conversion was recorded.

On November 14, 2013, the Company entered into two 10% convertible promissory notes with its shareholders in the amount of total $50,000, or $25,000 each. The notes are senior secured from the future financing obtained by the Company and due on November 13, 2014. The repayments of the Notes shall be no less than One Third (1/3) of total proceeds. The holders of the Notes may, at their options, at any time upon the occurrence of an Event of Default or any time after six (6) months from the Effective Date, convert all or any portion of the accrued interest and unpaid principal balance of the Notes into fully paid and non-assessable shares of common stock of the Company or his successors, at the conversion ratio of One Dollar ($1.00) per share or 90% discount of the prior days' closing bid price, whichever is lower. The Company had nominal trading volume for its stock on the date of issuance and no beneficial conversion was recorded.