

# U.S. LITHIUM CORP.

## FORM 10-Q (Quarterly Report)

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Address	2360 CORPORATE CIRCLE, SUITE 4000 HENDERSON, NV, 89074-7722
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Symbol	LITH
SIC Code	1000 - Metal Mining
Industry	Integrated Mining
Sector	Basic Materials
Fiscal Year	12/31

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**Form 10-Q**

(Mark One)

**QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the quarterly period ended June 30, 2016

or

**TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

*Commission File Number 333-144944*

**U.S. LITHIUM, CORP.**

(Exact name of registrant as specified in its charter)

Nevada  
(State or other jurisdiction of  
incorporation or organization)

98-0514250  
(I.R.S. Employer  
Identification No.)

2360 Corporate Circle, Suite 4000 Henderson, NV  
(Address of principal executive offices)

89074-7722  
(Zip Code)

(702) 866-2500  
(Registrant's telephone number, including area code)

**ROSTOCK VENTURES CORP.**

(Former name, former address and former fiscal year,  
if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.  YES  NO

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (ss.232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).  YES  NO

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a small reporting company. See the definitions of "large accelerated filer", "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

Non-accelerated filer

Smaller reporting company

(Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in  
Rule 12b-2 of the Exchange Act)  YES  NO

**APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY  
PROCEEDINGS DURING THE PRECEDING FIVE YEARS**

Check whether the registrant has filed all documents and reports required to be filed by Sections 12, 13 or 15(d) of the Exchange Act after the distribution of securities under a plan confirmed by a court.  YES  NO

**APPLICABLE ONLY TO CORPORATE ISSUERS**

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.  
90,512,559 common shares issued and outstanding as of August 11, 2016.

**U.S. LITHIUM, CORP.**

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**PART I - FINANCIAL INFORMATION**

**ITEM 1. FINANCIAL STATEMENTS**

The unaudited financial statements of our company have been prepared in accordance with accounting principles generally accepted in the United States ("US GAAP") and are expressed in U.S. dollars.

**U.S. LITHIUM, CORP.**  
(formerly Rostock Ventures Corp.)

**Financial Statements**

**For the Period Ended June 30, 2016 (unaudited) and December 31, 2015**

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**U.S. LITHIUM, CORP.**  
(formerly Rostock Ventures Corp.)  
**Balance Sheets**  
(unaudited)

	June 30, 2016	December 31, 2015
	----- \$	----- \$
<b>ASSETS</b>		
Current assets		
Cash	22,327	1,389
Prepaid expenses	20,833	--
	-----	-----
Total current assets	43,160	1,389
Non-current assets		
Mineral property	13,500	--
	-----	-----
Total assets	56,660	1,389
	=====	=====
<b>LIABILITIES</b>		
Current liabilities		
Accounts payable and accrued liabilities	67,561	67,779
Due to related parties	83,864	84,464
Notes payable, net of unamortized discount of \$94,354 and \$18,269, respectively	86,367	57,452
Notes payable - related party, net of unamortized discount of \$nil	9,500	--
	-----	-----
Total current liabilities	247,292	209,695
Non-current liabilities		
Notes payable - related party, net of unamortized discount of \$nil and \$nil, respectively	--	9,500
	-----	-----
Total liabilities	247,292	219,195
	-----	-----
<b>STOCKHOLDERS' DEFICIT</b>		
Preferred Stock		
Authorized: 10,000,000 preferred shares with a par value of \$0.001 per share		
Issued and outstanding: nil preferred shares	--	--
Common Stock		
Authorized: 500,000,000 common shares with a par value of \$0.001 per share		
Issued and outstanding: 90,712,559 common shares	90,712	90,512
Additional paid-in capital	857,481	742,681
Deficit	(1,138,825)	(1,050,999)
	-----	-----
Total stockholders' deficit	(190,632)	(217,806)
	-----	-----
Total liabilities and stockholders' deficit	56,660	1,389
	=====	=====

Organization and Nature of Operations (note 1) Subsequent events (note 5)

(The accompanying notes are an integral part of these financial statements)

**U.S. LITHIUM, CORP.**  
(formerly Rostock Ventures Corp.)  
**Statements of Operations**  
(unaudited)

	For the three months ended June 30, 2016	For the three months ended June 30, 2015	For the six months ended June 30, 2016	For the six months ended June 30, 2015
	----- \$	----- \$	----- \$	----- \$
Expenses				
Consulting expenses	9,167	--	9,167	--
General and administrative	11,160	3,929	14,610	4,880
Management fees	6,000	6,000	12,000	12,000
Professional fees	10,257	7,648	17,365	18,496
	-----	-----	-----	-----
Total expenses	36,584	17,577	53,142	35,376
	-----	-----	-----	-----
Loss before other expense	(36,584)	(17,577)	(53,142)	(35,376)
	-----	-----	-----	-----
Other income (expense)				
Interest and accretion expense	(26,335)	(18,273)	(34,684)	(28,267)
Gain on settlement of debt	--	18,000	--	18,000
	-----	-----	-----	-----
Total other income (expense)	(26,335)	(273)	(34,684)	(10,267)
	-----	-----	-----	-----
Net loss	(62,919)	(17,850)	(87,826)	(45,643)
	=====	=====	=====	=====
Net loss per share, basic and diluted	--	--	--	--
	=====	=====	=====	=====
Weighted average shares outstanding	90,653,218	76,203,768	90,582,889	60,987,295
	=====	=====	=====	=====

(The accompanying notes are an integral part of these financial statements)

**U.S. LITHIUM, CORP.**  
(formerly Rostock Ventures Corp.)  
**Statements of Cash Flows**  
(unaudited)

	For the six months ended June 30, 2016	For the six months ended June 30, 2015
	----- \$	----- \$
Operating Activities		
Net loss	(87,826)	(45,643)
Adjustments to reconcile net loss to net cash used in operating activities:		
Accretion expense	28,915	19,260
Imputed interest	--	1,155
Gain on settlement of debt	--	(18,000)
Changes in operating assets and liabilities:		
Prepaid expenses	(20,833)	--
Accounts payable and accrued liabilities	(218)	21,861
Due to related party	(600)	12,000
	-----	-----
Net Cash Used In Operating Activities	(80,562)	(9,367)
	-----	-----
Investing Activities		
Acquisition of mineral property	(3,500)	--
	-----	-----
Net Cash Used In Investing Activities	(3,500)	--
	-----	-----
Financing Activities		
Proceeds from note payable - related party	--	9,500
Proceeds from note payable	105,000	--
	-----	-----
Net Cash Provided By Financing Activities	105,000	9,500
	-----	-----
Increase in Cash	20,938	133
Cash - Beginning of Period	1,389	256
	-----	-----
Cash - End of Period	22,327	389
	=====	=====
Non-cash investing and financing activities:		
Shares issued for acquisition of mineral property	10,000	
Debt discount	105,000	--
Shares issued to settle related party notes payable	--	134,500
Shares issued to settle notes payable	--	90,000
	=====	=====
Supplemental Disclosures		
Interest paid	--	--
Income tax paid	--	--
	=====	=====

(The accompanying notes are an integral part of these financial statements)

**U.S. LITHIUM, CORP.**

(formerly Rostock Ventures Corp.)

Notes to the Financial Statements

For the period ended June 30, 2016

(unaudited)

**1. ORGANIZATION AND NATURE OF OPERATIONS**

U.S. Lithium, Corp. (formerly Rostock Ventures Corp.) (the "Company") was incorporated in the State of Nevada on November 2, 2006 and is a natural resource exploration and production company engaged in the exploration, acquisition, and development of mineral properties in the United States. On April 27, 2016, the Company incorporated and merged with its wholly-owned subsidiary, U.S. Lithium Corp. for the sole purpose of enacting a name change and acquired 100% of the titles, interest, and rights to four mineral claims in Esmeralda County, Nevada.

**GOING CONCERN**

These financial statements have been prepared on a going concern basis, which implies that the Company will continue to realize its assets and discharge its liabilities in the normal course of business. As at June 30, 2016, the Company has not earned revenue, has a working capital deficit of \$204,132, and an accumulated deficit of \$1,138,825. The continuation of the Company as a going concern is dependent upon the continued financial support from its management, and its ability to identify future investment opportunities and obtain the necessary debt or equity financing, and generating profitable operations from the Company's future operations. These factors raise substantial doubt regarding the Company's ability to continue as a going concern. These financial statements do not include any adjustments to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES****(a) Basis of Presentation**

The financial statements of the Company have been prepared in accordance with accounting principles generally accepted in the United States ("US GAAP") and are expressed in U.S. dollars. The Company's fiscal year end is December 31.

**(b) Use of Estimates**

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The Company regularly evaluates estimates and assumptions related to the recoverability of mineral properties, share based compensation, and deferred income tax asset valuation allowances. The Company bases its estimates and assumptions on current facts, historical experience and various other factors that it believes to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities and the accrual of costs and expenses that are not readily apparent from other sources. The actual results experienced by the Company may differ materially and adversely from the Company's estimates. To the extent there are material differences between the estimates and the actual results, future results of operations will be affected.

**(c) Cash and Cash Equivalents**

The Company considers all highly liquid instruments with a maturity of three months or less at the time of issuance to be cash equivalents. As of June 30, 2016 and December 31, 2015, there were no cash equivalents.



**U.S. LITHIUM, CORP.**

(formerly Rostock Ventures Corp.)

Notes to the Financial Statements

For the period ended June 30, 2016

(unaudited)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(d) Mineral Property Costs

The Company has been in the exploration stage since its formation on November 2, 2006 and has not yet realized any revenues from its planned operations. Mineral property acquisition and exploration costs are expensed as incurred. When it has been determined that a mineral property can be economically developed as a result of establishing proven and probable reserves, the costs incurred to develop such property are capitalized. Such costs will be amortized using the units-of-production method over the estimated life of the probable reserve. If mineral properties are subsequently abandoned or impaired, any capitalized costs will be charged to operations.

(e) Asset Retirement Obligations

The Company follows the provisions of ASC 410, ASSET RETIREMENT AND ENVIRONMENTAL OBLIGATIONS, which establishes standards for the initial measurement and subsequent accounting for obligations associated with the sale, abandonment or other disposal of long-lived tangible assets arising from the acquisition, construction or development and for normal operations of such assets.

(f) Loss per Share

The Company computes net income (loss) per share in accordance with ASC 260, EARNINGS PER SHARE. ASC 260 requires presentation of both basic and diluted earnings per share ("EPS") on the face of the income statement. Basic EPS is computed by dividing net income (loss) available to common shareholders (numerator) by the weighted average number of shares outstanding (denominator) during the period. Diluted EPS gives effect to all dilutive potential common shares outstanding during the period using the treasury stock method and convertible preferred stock using the if-converted method. In computing diluted EPS, the average stock price for the period is used in determining the number of shares assumed to be purchased from the exercise of stock options or warrants. Diluted EPS excludes all dilutive potential shares if their effect is anti dilutive.

(g) Foreign Currency Translation

The Company's functional and reporting currency is the United States dollar. Foreign currency transactions are primarily undertaken in Canadian dollars. Foreign currency transactions are translated to United States dollars in accordance with ASC 830, FOREIGN CURRENCY TRANSLATION MATTERS, using the exchange rate prevailing at the balance sheet date. Gains and losses arising on translation or settlement of foreign currency denominated transactions or balances are included in the determination of income.

(h) Financial Instruments

Pursuant to ASC 820, FAIR VALUE MEASUREMENTS AND DISCLOSURES, an entity is required to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. ASC 820 establishes a fair value hierarchy based on the level of independent, objective evidence surrounding the inputs used to measure fair value. A financial instrument's categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the fair value measurement. ASC 820 prioritizes the inputs into three levels that may be used to measure fair value:

**Level 1**

Level 1 applies to assets or liabilities for which there are quoted prices in active markets for identical assets or liabilities.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(h) Financial Instruments (continued)

**Level 2**

Level 2 applies to assets or liabilities for which there are inputs other than quoted prices that are observable for the asset or liability such as quoted prices for similar assets or liabilities in active markets; quoted prices for identical assets or liabilities in markets with insufficient volume or infrequent transactions (less active markets); or model-derived valuations in which significant inputs are observable or can be derived principally from, or corroborated by, observable market data.

**Level 3**

Level 3 applies to assets or liabilities for which there are unobservable inputs to the valuation methodology that are significant to the measurement of the fair value of the assets or liabilities.

The Company's financial instruments consist principally of cash, accounts payable and accrued liabilities, note payables, and amounts due to related parties. Pursuant to ASC 820, the fair value of cash is determined based on "Level 1" inputs, which consist of quoted prices in active markets for identical assets. The recorded values of all other financial instruments approximate their current fair values because of their nature and respective maturity dates or durations.

(i) Income Taxes

The Company accounts for income taxes using the asset and liability method in accordance with ASC 740, ACCOUNTING FOR INCOME TAXES. The asset and liability method provides that deferred tax assets and liabilities are recognized for the expected future tax consequences of temporary differences between the financial reporting and tax bases of assets and liabilities, and for operating loss and tax credit carryforwards. Deferred tax assets and liabilities are measured using the currently enacted tax rates and laws that will be in effect when the differences are expected to reverse. The Company records a valuation allowance to reduce deferred tax assets to the amount that is believed more likely than not to be realized.

(j) Comprehensive Loss

ASC 220, COMPREHENSIVE INCOME, establishes standards for the reporting and display of comprehensive loss and its components in the financial statements. As at June 30, 2016 and December 31, 2015, the Company has no items representing comprehensive income or loss.

(k) Stock-based Compensation

The Company records stock-based compensation in accordance with ASC 718, COMPENSATION - STOCK COMPENSATION using the fair value method. All transactions in which goods or services are the consideration received for the issuance of equity instruments are accounted for based on the fair value of the consideration received or the fair value of the equity instrument issued, whichever is more reliably measurable. Equity instruments issued to employees and the cost of the services received as consideration are measured and recognized based on the fair value of the equity instruments issued. As at June 30, 2016 and December 31, 2015, the Company did not grant any stock options.

(l) Recent Accounting Pronouncements

The Company has implemented all new accounting pronouncements that are in effect. These pronouncements did not have any material impact on the financial statements unless otherwise disclosed, and the Company does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

**U.S. LITHIUM, CORP.**

(formerly Rostock Ventures Corp.)

Notes to the Financial Statements

For the period ended June 30, 2016

(unaudited)

**3. MINERAL PROPERTY**

On April 27, 2016, the Company acquired a 100% interest in four mineral claims located in Esmeralda County, Nevada in exchange for \$3,500 and the issuance of 200,000 common shares of the Company with a fair value of \$10,000. Refer to Note 5.

**4. NOTES PAYABLE**

(a) As at June 30, 2016, the Company owes \$9,500 (December 31, 2015 - \$9,500) in notes payable to shareholders of the Company. The amounts owing are unsecured, due interest at 10% per annum, and is due by March 4, 2017. As at June 30, 2016, accrued interest of \$8,586 (December 31, 2015 - \$8,113) has been recorded in accounts payable and accrued liabilities.

(b) As at June 30, 2016, the Company owes \$3,015 (December 31, 2015 - \$3,015) of notes payable to a non-related party. The amount owing is unsecured, due interest at 10% per annum, is due on demand, and is convertible into shares of common stock of the Company at \$0.005 per share. As at June 30, 2016, the notes payable has a carrying value of \$3,015 (December 31, 2015 - \$2,916) and has recorded accrued interest of \$10,291 (December 31, 2015 - \$10,141), which has been recorded in accounts payable and accrued liabilities.

(d) As at June 30, 2016, the Company owes \$47,706 (December 31, 2015 - \$47,706) of notes payable to non-related parties. The amounts owing are unsecured, due interest between 6-10% per annum, are due on demand, and are convertible into shares of common stock of the Company at \$0.005 per share. As at June 30, 2016, accrued interest of \$39,843 (December 31, 2015 - \$37,582) has been recorded in accrued liabilities.

(e) On September 22, 2015, the Company entered into a loan agreement with a non-related party for proceeds of \$25,000. The amount owing is unsecured, bears interest at 10% per annum, is due on September 22, 2016, and is convertible into shares of common stock of the Company at \$0.01 per share. During the year ended December 31, 2015, the Company recorded a beneficial conversion feature of \$25,000. During the period ended June 30, 2016, the Company recorded accretion expense of \$12,432 (June 30, 2015 - \$nil). As at March 31, 2016, the carrying value of the note payable is \$19,262 (2015 - \$6,830) and accrued interest of \$1,931 (December 31, 2015 - \$685) has been recorded in accounts payable and accrued liabilities.

(f) On April 8, 2016, the Company entered into a loan agreement with a non-related party for proceeds of \$10,000. The amount owing is unsecured, bears interest at 10% per annum, is due on April 8, 2017, and is convertible into shares of common stock of the Company at \$0.0125 per share. During the period ended June 30, 2016, the Company recorded a beneficial conversion feature of \$10,000, and recorded accretion expense of \$2,274 (June 30, 2015 - \$nil). As at June 30, 2016, the carrying value of the note payable is \$2,274 (2015 - \$nil) and accrued interest of \$227 (December 31, 2015 - \$nil) has been recorded in accounts payable and accrued liabilities.

(g) On April 21, 2016, the Company entered into a loan agreement with a non-related party for proceeds of \$5,000. The amount owing is unsecured, bears interest at 10% per annum, is due on April 21, 2017, and is convertible into shares of common stock of the Company at \$0.015 per share. During the period ended June 30, 2016, the Company recorded a beneficial conversion feature of \$5,000, and recorded accretion expense of \$959 (June 30, 2015 - \$nil). As at June 30, 2016, the carrying value of the note payable is \$959 (2015 - \$nil) and accrued interest of \$96 (December 31, 2015 - \$nil) has been recorded in accounts payable and accrued liabilities.

**U.S. LITHIUM, CORP.**

(formerly Rostock Ventures Corp.)

Notes to the Financial Statements

For the period ended June 30, 2016

(unaudited)

**4. NOTES PAYABLE (continued)**

(h) On May 5, 2016, the Company entered into a loan agreement with a non-related party for proceeds of \$50,000. The amount owing is unsecured, bears interest at 10% per annum, is due on May 5, 2017, and is convertible into shares of common stock of the Company at \$0.0275 per share. During the period ended June 30, 2016, the Company recorded a beneficial conversion feature of \$50,000, and recorded accretion expense of \$7,671 (June 30, 2015 - \$nil). As at June 30, 2016, the carrying value of the note payable is \$7,671 (2015 - \$nil) and accrued interest of \$767 (December 31, 2015 - \$nil) has been recorded in accounts payable and accrued liabilities.

(i) On May 11, 2016, the Company entered into a loan agreement with a non-related party for proceeds of \$40,000. The amount owing is unsecured, bears interest at 10% per annum, is due on May 11, 2017, and is convertible into shares of common stock of the Company at \$0.035 per share. During the period ended June 30, 2016, the Company recorded a beneficial conversion feature of \$40,000, and recorded accretion expense of \$5,480 (June 30, 2015 - \$nil). As at June 30, 2016, the carrying value of the note payable is \$5,480 (2015 - \$nil) and accrued interest of \$548 (December 31, 2015 - \$nil) has been recorded in accounts payable and accrued liabilities.

**5. COMMON SHARES**

On April 27, 2016, the Company issued 200,000 common shares with a fair value of \$10,000 for the acquisition of the mineral claims, as noted in Note 3. The fair value of common shares was determined based on the end-of-day trading price of the Company's common shares on the date of the agreement.

**6. RELATED PARTY TRANSACTIONS**

(a) As at June 30, 2016, the Company owed \$78,864 (December 31, 2015 - \$84,464) to the President and Director of the Company. The amount owing is unsecured, non-interest bearing, and due on demand. During the period ended June 30, 2016, the Company incurred \$12,000 (June 30, 2015 - \$12,000) of management fees to the President and Director of the Company.

(b) As at June 30, 2016, the Company owed \$5,000 (December 31, 2015 - \$nil) to a director of the Company for services rendered.

**7. SUBSEQUENT EVENTS**

We have evaluated subsequent events through to the date of issuance of the financial statements, and did not have any material recognizable subsequent events after June 30, 2016.

## ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION OR PLAN OF OPERATION

### FORWARD-LOOKING STATEMENTS

This quarterly report contains forward-looking statements. These statements relate to future events or our future financial performance. In some cases, you can identify forward-looking statements by terminology such as "may", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "potential" or "continue" or the negative of these terms or other comparable terminology. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Except as required by applicable law, including the securities laws of the United States, we do not intend to update any of the forward-looking statements to conform these statements to actual results.

Our unaudited financial statements are stated in United States Dollars (US\$) and are prepared in accordance with United States Generally Accepted Accounting Principles. The following discussion should be read in conjunction with our financial statements and the related notes that appear elsewhere in this quarterly report. The following discussion contains forward-looking statements that reflect our plans, estimates and beliefs. Our actual results could differ materially from those discussed in the forward-looking statements. Factors that could cause or contribute to such differences include, but are not limited to, those discussed below and elsewhere in this quarterly report.

Unless otherwise specified in this quarterly report, all dollar amounts are expressed in United States dollars and all references to "common stock" refer to shares of our common stock.

As used in this quarterly report, the terms "we", "us", "our" and "our company" mean U.S. Lithium Corp., unless otherwise indicated.

### CORPORATE HISTORY

We were incorporated on November 2, 2006, under the laws of the State of Nevada. The original business plan of our company was to engage in the acquisition and exploration of mineral properties. We are currently an exploration stage company.

On September 30, 2015, our board of directors and a majority of our stockholders approved an increase of our authorized capital from 100,000,000 shares of common stock, par value \$0.0001 to 500,000,000 shares of common stock, par value \$0.0001.

A Certificate of Amendment to effect the increase to our authorized capital was filed with the Nevada Secretary of State on October 20, 2015, with an effective date of October 20, 2015.

On April 25, 2016, our board of directors approved the change of our name to "U.S. Lithium Corp.". The change of name became effective with the Nevada Secretary of State on May 10, 2016 by way of a merger with our wholly-owned subsidiary, U.S. Lithium Corp., which was formed solely for the purpose of the change of name. The change of name became effective with Financial Industry Regulatory Authority ("FINRA"), on June 13, 2016. In connection with our change of name, our trading symbol was changed to "LITH". Our CUSIP number is 90351E 105.

### CURRENT BUSINESS

Effective March 12, 2014, we entered into a patent, technical information and trade mark license agreement with Windward International LLC pursuant to which our company acquired an exclusive license to use certain patents, technical

information and trademarks for a term of 500 years, in exchange for 4,000,000 shares of our company's common stock and a 2% royalty on all net sales derived from the use of the patents, technical information and trademark. The business focus was the operation of a technology platform designed to connect consumers with cannabis vendors.

Under the license agreement, our company acquired an exclusive license to make, use, sell and offer for sale licensed products during the term. The licensed products include the domain names www.iWeeds.com, and www.iWeedz.com, the platform that powers iWeedz.com, the Apple Developer license, Google Play license, iWeedz trademark, self-serve ad platform and augmented reality platform. Further, our company acquired an exclusive license to use the technical information during the term to make licensed products. The technical information includes any and all unpublished research and development information, the formulation of proprietary products, method, unpatented inventions, know-how, trade secrets, and technical data in the possession of Windward at the effective date of the license agreement, or generated or developed at any time prior to the termination or expiration of the license agreement.

We operate iWeedz.com, a technology platform that we acquired from Windward pursuant to the license agreement to connect consumers with cannabis vendors and promote local marijuana commerce. We will operate our technology platform through our website located at www.iWeedz.com and through our mobile application for Apple iOS and Android operating systems. We will strive for simplicity and ease of use in our iWeedz website and mobile application, which we believe will set us apart from our competition. As of the date of this report, our website is not fully functional and our application for Apple iOS and Android operating systems has not been released.

Our company has moved away from the technology sector and is actively searching for additional projects particularly in the exploration of mineral properties. These new areas have been narrowed down to graphite and lithium. With this in mind, on February 10, 2016, our company appointed Eric Allison as a member of our board of directors. Mr. Allison has over 35 years of experience in the natural resource industry working in various technical, business development and management roles. He currently provides consulting services to a variety of companies, funds, project developers and individuals on a global basis. He formerly served, from 2012-2015, as CEO and COO of Brazahav Resources, a private entity developing a brownfield gold mine project in Mato Grosso, Brazil. Prior to this, he was the Director of Research and Chief Geologist at Casimir Capital LP specializing in junior mining companies. Previously, he was a Director at Sempra Commodities from 1999-2009 where his responsibilities included Metals & Concentrates and Energy. Over his career, he has also served in various roles for Cyprus Amax Minerals, Amax Energy, SPG Exploration and Texaco. Mr. Allison received a BS in Geology from Brown University (1978) and a MS in Marine Geology from the University of Georgia (1980).

On April 4, 2016, we entered into a letter of intent with Rangefront Consulting LLC. Pursuant to the letter of intent, we are to enter into a definitive agreement with Rangefront whereby Rangefront will grant us the option to acquire 100% of the title, interest and right in and to four mineral claims, the ELON Claims, in Esmerelda County, Nevada. In exchange for the grant of the option by Rangefront, we shall:

1. pay \$3,500 to Rangefront on signing of a definitive agreement; and
2. issue an aggregate of 200,000 common shares of our company to Brian Goss as the authorized representative of Rangefront.

On April 25, 2016, we entered into a material definitive agreement and issued 200,000 restricted common shares as outlined in the letter of intent. We now hold a 100% interest in the ELON claims in Clayton Valley, Nevada.

The ELON claim block consists of four 20-acre placer claims and is located in Esmerelda County, Nevada, and is contiguous to claims held by both PURE Energy and Lithium X in Clayton Valley. Clayton Valley is home to Albemarle's Silver Peak Lithium Mine, the only mine producing lithium from brine in North America. Both PURE Energy and Lithium X are actively exploring their respective claim blocks in Clayton Valley. The Clayton Valley area has been the focus of significant levels of exploration and acreage acquisition in recent months and is considered to be one of the best places for lithium exploration in North America.

The company looks to capitalize on opportunities within the lithium sector including providing lithium to the ever expanding next generation battery market. Lithium demand is projected to triple by the year 2025 according to a recent report by Goldman Sachs and for many analysts is considered the new gasoline of the future. Our current focus is in the Basin and Range province of Nevada where the only producing lithium brine mine in North America, Albemarle's Silver Peak Project, is located. Elon, our first project, is located in Clayton Valley and is in close proximity to Silver Peak and several other active explorers and developers.

On April 8, 2016, we entered into a securities purchase agreement with Robert Seeley, whereupon we agreed to sell to Mr. Seeley, for an aggregate of \$10,000 in cash, a convertible promissory note for the aggregate principal sum of \$10,000, which includes simple interest at a rate of 10% and is convertible in common shares of our company for \$0.0125 per share. This note matures in one year from issuance.

Additionally, we entered into a securities purchase agreement dated April 21, 2016 with Mr. Seeley, whereupon we agreed to sell to Mr. Seeley, for an aggregate of \$5,000 in cash, a convertible promissory note for the aggregate principal sum of \$5,000, which includes simple interest at a rate of 10% and is convertible in common shares of our company for \$0.015 per share. This note matures in one year from issuance.

On May 5, 2016, we entered into a securities purchase agreement with Robert Seeley, whereupon we agreed to sell to Mr. Seeley, for an aggregate of \$50,000 in cash, a convertible promissory note for the aggregate principal sum of \$50,000, which includes simple interest at a rate of 10% and is convertible into common share of our company at \$0.0275 per share. This note matures in one year from issuance.

On May 11, 2016, we entered into a securities purchase agreement with Robert Seeley, whereupon we agreed to sell to Mr. Seeley, for an aggregate of \$40,000 in cash, a convertible promissory note for the aggregate principal sum of \$40,000, which includes simple interest at a rate of 10% per annum and is convertible in common shares of our company for \$0.035 per share. This note matures in one year from issuance.

## RESULTS OF OPERATIONS

### THREE AND SIX MONTHS ENDED JUNE 30, 2016 COMPARED TO THE THREE AND SIX MONTHS ENDED JUNE 30, 2015.

Our operating expenses for the three and six month periods ended June 30, 2016 and 2015 are outlined in the table below:

	Three months ended June 30, 2016	Three months ended June 30, 2015	Six months ended June 30, 2016	Six months ended June 30, 2015
Consulting fees	\$ 9,167	\$ Nil	\$ 9,167	\$ Nil
General and administrative	\$ 11,160	\$ 3,929	\$ 14,610	\$ 4,880
Management fees	\$ 6,000	\$ 6,000	\$ 12,000	\$ 12,000
Professional fees	\$ 10,257	\$ 7,648	\$ 17,365	\$ 18,496
Interest and accretion expense	\$ 26,335	\$ 18,273	\$ 34,684	\$ 28,267
Gain on settlement of debt	\$ Nil	\$ (18,000)	\$ Nil	\$ (18,000)
Net Loss	\$ (62,919)	\$ (17,850)	\$ (87,826)	\$ (45,643)

## OPERATING REVENUES

From November 2, 2006 (date of inception) to June 30, 2016, our company did not record any revenues.

## OPERATING EXPENSES AND NET LOSS

Operating expenses for the three months ended June 30, 2016 were \$36,584 compared with \$17,577 for the three months ended June 30, 2015. The increase in operating expenses were attributed to consulting fees of \$9,167 to a third-party consultant, an increase of \$2,609 for legal and professional fees incurred with the Company's acquisition of mineral property in Nevada, and an increase of

\$7,231 in general and administrative expense relating to an increase in day-to-day operations including transfer agent and filing fees for issuance of common shares and SEC news releases during the period.

Operating expenses for the six months ended June 30, 2016 were \$53,142 compared with \$35,376 for the six months ended June 30, 2015. The increase in operating expenses were attributed to an increase in consulting fees of \$9,167 to a third-party consultant, and an increase of \$9,730 in general and administrative expense for an increase in day-to-day activities during the current year.

Net loss for the six months ended June 30, 2016 was \$87,826 compared with \$45,643 for the six months ended June 30, 2015. In addition to operating expenses, our company incurred interest and amortization accretion of \$34,684 (2015 - \$28,267) relating to interest incurred on the outstanding debt, and amortization of the discount for the convertibility feature of convertible debentures. In the prior year, our company also recorded a gain on settlement of debt of \$18,000.

## LIQUIDITY AND CAPITAL RESOURCES

### WORKING CAPITAL

	As at June 30, 2016	As at December 31, 2015
Current Assets	\$ 43,160	\$ 1,389
Current Liabilities	\$ 247,292	\$ 209,695
Working Capital (deficiency)	\$ (204,132)	\$ (208,306)

### CASH FLOWS

	Six Months Ended June 30, 2016	Six Months Ended June 30, 2015
Net cash used in operating activities	\$ (80,562)	\$ (9,367)
Net cash used in investing activities	\$ (3,500)	\$ Nil
Net cash provided by financing activities	\$ 105,000	\$ 9,500
Net increase in cash	\$ 20,938	\$ 133

As at June 30, 2016, our cash balance was \$22,327 compared to \$1,389 at December 31, 2015 and total assets were \$56,660 compared to \$1,389 as at December 31, 2015. The increase in cash was due to the fact that we received \$105,000 during the current year for operating activities whereas in the prior year we only received \$9,500, which resulted in an increase in operating and investing activities and an increase in cash at during fiscal 2016. The increase in total assets in addition to cash was due to the acquisition of mineral properties in the state of Nevada for \$13,500 and prepaid consulting fees of \$20,833 during the period ended June 30, 2016.

As at June 30, 2016, we had total liabilities of \$247,292 compared with total liabilities of \$209,695 as at December 31, 2015. The increase in total liabilities was due to an increase in notes payable of \$28,915 for the issuance of \$105,000 of non-related notes payable, less discount of \$88,616, and the accretion of \$12,432 of notes payables issued in fiscal 2015.

As at June 30, 2016, we had a working capital deficit of \$204,132 compared with a working capital deficit of \$208,306 as at December 31, 2015. The change in working capital deficit is consistent from prior year.

### CASHFLOW FROM OPERATING ACTIVITIES

During the six months ended June 30, 2016, we used \$80,562 of cash for operating activities compared to the use of \$9,367 of cash for operating activities during the six months ended June 30, 2015. The increase in the cash used for operating activities was due to the fact that the Company had more operating activities



during the current period with the acquisition of the mineral properties in Nevada and was supported financially by an increase in proceeds received from financing activities which helped pay for operating activities as they were incurred.

#### **CASHFLOW FROM INVESTING ACTIVITIES**

During the six months ended June 30, 2016, we used \$3,500 of cash for investing activities as part of the payment for the acquisition of the mineral properties in Nevada. During the six months ended June 30, 2015, we did not have any investing activities.

#### **CASHFLOW FROM FINANCING ACTIVITIES**

During the six months ended June 30, 2016, we received proceeds of \$105,000 from the issuance of notes payables from a non-related party, which is unsecured, bears interest at 10% per annum, and is due within one year from the issuance of the note. During the six months ended June 30, 2015, we received proceeds of \$9,500 from the issuance of a note payable to a related party, which is unsecured, bears interest at 10% per annum, and is due on March 4, 2017.

#### **GOING CONCERN**

We have not attained profitable operations and are dependent upon obtaining financing to pursue any extensive acquisitions and activities. For these reasons, our auditors stated in their report on our audited financial statements that they have substantial doubt that we will be able to continue as a going concern without further financing.

#### **OFF-BALANCE SHEET ARRANGEMENTS**

We have no off-balance sheet arrangements that have or are reasonably likely to have a current or future effect on our financial condition, changes in financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources that are material to stockholders.

#### **FUTURE FINANCINGS**

We will continue to rely on equity sales of our common shares in order to continue to fund our business operations. Issuances of additional shares will result in dilution to existing stockholders. There is no assurance that we will achieve any additional sales of the equity securities or arrange for debt or other financing to fund our operations and other activities.

#### **CRITICAL ACCOUNTING POLICIES**

Our financial statements and accompanying notes have been prepared in accordance with United States generally accepted accounting principles applied on a consistent basis. The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods.

We regularly evaluate the accounting policies and estimates that we use to prepare our financial statements. In general, management's estimates are based on historical experience, on information from third party professionals, and on various other assumptions that are believed to be reasonable under the facts and circumstances. Actual results could differ from those estimates made by management. Our fiscal year end is December 31.

#### **USE OF ESTIMATES**

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at

the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Our company regularly evaluates estimates and assumptions related to the recoverability of mineral properties, share based compensation, and deferred income tax asset valuation allowances. Our company bases our estimates and assumptions on current facts, historical experience and various other factors that we believe to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities and the accrual of costs and expenses that are not readily apparent from other sources. The actual results experienced by our company may differ materially and adversely from our company's estimates. To the extent there are material differences between the estimates and the actual results, future results of operations will be affected.

#### **CASH AND CASH EQUIVALENTS**

Our company considers all highly liquid instruments with a maturity of three months or less at the time of issuance to be cash equivalents. As of June 30, 2016 and December 31, 2015, there were no cash equivalents.

#### **ASSET RETIREMENT OBLIGATIONS**

Our company follows the provisions of ASC 410, ASSET RETIREMENT AND ENVIRONMENTAL OBLIGATIONS, which establishes standards for the initial measurement and subsequent accounting for obligations associated with the sale, abandonment or other disposal of long-lived tangible assets arising from the acquisition, construction or development and for normal operations of such assets.

#### **BASIC AND DILUTED NET LOSS PER SHARE**

Our company computes net income (loss) per share in accordance with ASC 260, EARNINGS PER SHARE. ASC 260 requires presentation of both basic and diluted earnings per share ("EPS") on the face of the income statement. Basic EPS is computed by dividing net income (loss) available to common shareholders (numerator) by the weighted average number of shares outstanding (denominator) during the period. Diluted EPS gives effect to all dilutive potential common shares outstanding during the period using the treasury stock method and convertible preferred stock using the if-converted method. In computing diluted EPS, the average stock price for the period is used in determining the number of shares assumed to be purchased from the exercise of stock options or warrants. Diluted EPS excludes all dilutive potential shares if their effect is anti-dilutive.

#### **FOREIGN CURRENCY TRANSLATION**

Our company's functional and reporting currency is the United States dollar. Foreign currency transactions are primarily undertaken in Canadian dollars. Foreign currency transactions are translated to United States dollars in accordance with ASC 830, FOREIGN CURRENCY TRANSLATION MATTERS, using the exchange rate prevailing at the balance sheet date. Gains and losses arising on translation or settlement of foreign currency denominated transactions or balances are included in the determination of income.

#### **FINANCIAL INSTRUMENTS**

Pursuant to ASC 820, FAIR VALUE MEASUREMENTS AND DISCLOSURES, an entity is required to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. ASC 820 establishes a fair value hierarchy based on the level of independent, objective evidence surrounding the inputs used to measure fair value. A financial instrument's categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the fair value measurement. ASC 820 prioritizes the inputs into three levels that may be used to measure fair value:

Level 1: Level 1 applies to assets or liabilities for which there are quoted prices in active markets for identical assets or liabilities.

Level 2: Level 2 applies to assets or liabilities for which there are inputs other than quoted prices that are observable for the asset or liability such as quoted prices for similar assets or liabilities in active markets; quoted prices for identical assets or liabilities in markets with insufficient volume or infrequent transactions (less active markets); or model-derived valuations in which significant inputs are observable or can be derived principally from, or corroborated by, observable market data.

Level 3: Level 3 applies to assets or liabilities for which there are unobservable inputs to the valuation methodology that are significant to the measurement of the fair value of the assets or liabilities.

Our company's financial instruments consist principally of cash, accounts payable and accrued liabilities, note payables, and amounts due to related party. Pursuant to ASC 820, the fair value of cash is determined based on "Level 1" inputs, which consist of quoted prices in active markets for identical assets. The recorded values of all other financial instruments approximate their current fair values because of their nature and respective maturity dates or durations.

#### **IMPAIRMENT OF LONG-LIVED ASSETS**

Long-lived assets and certain identifiable intangible assets to be held and used are reviewed for impairment whenever events or changes in circumstance indicate that the carrying amount of such assets may not be recoverable. Determination of recoverability is based on an estimate of undiscounted future cash flows resulting from the use of the asset and its eventual disposition. Measurement of an impairment loss for long-lived assets and certain identifiable intangible assets that management expects to hold and use is based on the fair value of the asset. Long-lived assets and certain identifiable intangible assets to be disposed of are reported at the lower of carrying amount or fair value less costs to sell.

#### **INCOME TAXES**

Our company accounts for income taxes using the asset and liability method in accordance with ASC 740, ACCOUNTING FOR INCOME Taxes. The asset and liability method provides that deferred tax assets and liabilities are recognized for the expected future tax consequences of temporary differences between the financial reporting and tax bases of assets and liabilities, and for operating loss and tax credit carryforwards. Deferred tax assets and liabilities are measured using the currently enacted tax rates and laws that will be in effect when the differences are expected to reverse. Our company records a valuation allowance to reduce deferred tax assets to the amount that is believed more likely than not to be realized.

#### **COMPREHENSIVE LOSS**

ASC 220, COMPREHENSIVE INCOME, establishes standards for the reporting and display of comprehensive loss and its components in the financial statements. As at March 31, 2016 and December 31, 2015, our company has no items representing comprehensive income or loss.

#### **STOCK-BASED COMPENSATION**

Our company records stock-based compensation in accordance with ASC 718, COMPENSATION - STOCK COMPENSATION using the fair value method. All transactions in which goods or services are the consideration received for the issuance of equity instruments are accounted for based on the fair value of the consideration received or the fair value of the equity instrument issued, whichever is more reliably measurable. Equity instruments issued to employees and the cost of the services received as consideration are measured and recognized based on the fair value of the equity instruments issued. As at March 31, 2016 and December 31, 2015, our company did not grant any stock options.

## **RECENTLY ISSUED ACCOUNTING PRONOUNCEMENTS**

Our company has implemented all new accounting pronouncements that are in effect. These pronouncements did not have any material impact on the financial statements unless otherwise disclosed, and our company does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

## **ITEM 3. QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK**

As a "smaller reporting company", we are not required to provide the information required by this Item.

## **ITEM 4. CONTROLS AND PROCEDURES**

### **MANAGEMENT'S REPORT ON DISCLOSURE CONTROLS AND PROCEDURES**

We maintain disclosure controls and procedures that are designed to ensure that information required to be disclosed in our reports filed under the Securities Exchange Act of 1934, as amended, is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms, and that such information is accumulated and communicated to our management, including our president (our principal executive officer, principal financial officer and principal accounting officer) to allow for timely decisions regarding required disclosure.

As of the end of our quarter covered by this report, we carried out an evaluation, under the supervision and with the participation of our president (our principal executive officer, principal financial officer and principal accounting officer), of the effectiveness of the design and operation of our disclosure controls and procedures. Based on the foregoing, our president (our principal executive officer, principal financial officer and principal accounting officer) concluded that our disclosure controls and procedures were not effective in providing reasonable assurance in the reliability of our reports as of the end of the period covered by this quarterly report.

### **CHANGES IN INTERNAL CONTROL OVER FINANCIAL REPORTING**

During the period covered by this report there were no changes in our internal control over financial reporting that materially affected, or are reasonably likely to materially affect, our internal control over financial reporting.

## **PART II - OTHER INFORMATION**

### **ITEM 1. LEGAL PROCEEDINGS**

We know of no material, existing or pending legal proceedings against our company, nor are we involved as a plaintiff in any material proceeding or pending litigation. There are no proceedings in which our director, officer or any affiliates, or any registered or beneficial shareholder, is an adverse party or has a material interest adverse to our interest.

### **ITEM 1A. RISK FACTORS**

As a "smaller reporting company", we are not required to provide the information required by this Item.

### **ITEM 2. UNREGISTERED SALES OF EQUITY SECURITIES AND USE OF PROCEEDS**

None.

### **ITEM 3. DEFAULTS UPON SENIOR SECURITIES**

None.

#### ITEM 4. MINE SAFETY DISCLOSURES

Not Applicable.

#### ITEM 5. OTHER INFORMATION

None.

#### ITEM 6. EXHIBITS

Exhibit Number -----	Description -----
(3)	ARTICLES OF INCORPORATION; BYLAWS
3.1	Articles of Incorporation (incorporated by reference to our Registration Statement on Form SB-2 filed on July 30, 2007)
3.2	Bylaws (incorporated by reference to our Registration Statement on Form SB-2 filed on July 30, 2007)
3.3	Certificate of Amendment filed with the Nevada Secretary of State on October 20, 2015 (incorporated by reference to our Current Report on Form 8-K filed on October 21, 2015)
3.4	Articles of Merger filed with the Nevada Secretary of State on May 9, 2016 with an effective date of May 11, 2016 (incorporated by reference to our Current Report on Form 8-K filed on June 13, 2016)
(10)	MATERIAL CONTRACTS
10.1	Promissory Note with Pop Holdings Ltd. Dated April 25, 2012 (incorporated by reference to our Quarterly Report on Form 10-Q filed on May 11, 2012)
10.2	Promissory Note with Pop Holdings Ltd. dated April 25, 2012 (incorporated by reference to our Quarterly Report on Form 10-Q filed on May 11, 2012)
10.3	Promissory Note with Pop Holdings Ltd. dated May 14, 2012 (incorporated by reference to our Quarterly Report on Form 10-Q filed on September 12, 2012)
10.4	Promissory Note with Pop Holdings Ltd. dated November 16, 2012 (incorporated by reference to our Quarterly Report on Form 10-Q filed on November 19, 2012)
10.5	Promissory Note with Robert Seeley dated February 4, 2013 (incorporated by reference to our Annual Report on Form 10-K filed on April 15, 2013)
10.6	Promissory Note with Pop Holdings Ltd. dated February 13, 2013 (incorporated by reference to our Annual Report on Form 10-K filed on April 15, 2013)
10.7	Promissory Note with Pop Holdings Ltd. dated May 29, 2013 (incorporated by reference to our Quarterly Report on Form 10-Q filed on August 12, 2013)
10.8	Promissory Note with Aspir Corporation dated August 2, 2013 (incorporated by reference to our Quarterly Report on Form 10-Q filed on November 8, 2013)
10.9	Promissory Note with Aspir Corporation dated September 5, 2013 (incorporated by reference to our Quarterly Report on Form 10-Q filed on November 8, 2013)
10.10	Convertible Promissory Note with Robert Seeley dated November 8, 2013 (incorporated by reference to our Annual Report on Form 10-K filed on April 4, 2014)
10.11	Convertible Promissory Note with Robert Seeley dated February 5, 2014 (incorporated by reference to our Annual Report on Form 10-K filed on April 4, 2014)
10.12	Advisory Board Agreement with Todd Ellison dated February 12, 2014 (incorporated by reference to our Annual Report on Form 10-K filed on April 4, 2014)
10.13	Patent, Technical Information and Trade Mark License Agreement with Windward International LLC dated March 12, 2014 (incorporated by reference to our Annual Report on Form 10-K filed on April 4, 2014)

Exhibit Number -----	Description -----
10.14	Convertible Promissory Note with Robert Seeley dated April 25, 2014 (incorporated by reference to our Quarterly Report on Form 10-Q filed on May 20, 2014)
10.15	Convertible Promissory Note with Robert Seeley dated May 15, 2014 (incorporated by reference to our Quarterly Report on Form 10-Q filed on August 15, 2014)
10.16	Convertible Promissory Note with Robert Seeley dated May 15, 2014 (incorporated by reference to our Annual Report on Form 10-K filed on April 13, 2015)
10.17	Convertible Promissory Note with Pop Holdings Ltd. dated July 30, 2014 (incorporated by reference to our Annual Report on Form 10-K filed on April 13, 2015)
10.18	Convertible Promissory Note with Pop Holdings Ltd. dated July 30, 2014 (incorporated by reference to our Annual Report on Form 10-K filed on April 13, 2015)
10.19	Convertible Promissory Note with Pop Holdings Ltd. dated July 30, 2014 (incorporated by reference to our Annual Report on Form 10-K filed on April 13, 2015)
10.20	Convertible Promissory Note with H.E. Capital, S.A. dated March 4, 2015 (incorporated by reference to our Quarterly Report on Form 10-Q filed on May 20, 2015)
10.21	Convertible Promissory Note Amendment Agreement dated April 2, 2015 with H.E. Capital (incorporated by reference to our Quarterly Report on Form 10-Q filed on May 20, 2015)
10.22	Convertible Promissory Note Amendment Agreement dated April 2, 2015 with Seeley (incorporated by reference to our Quarterly Report on Form 10-Q filed on May 20, 2015)
10.23	Convertible Promissory Note Amendment Agreement dated April 2, 2015 with Pop Holdings (incorporated by reference to our Quarterly Report on Form 10-Q filed on May 20, 2015)
10.24	Partial Debt Settlement Agreement dated April 30, 2015 with Robert W. Seeley (incorporated by reference to our Quarterly Report on Form 10-Q/A filed on July 23, 2015)
10.25	Partial Debt Settlement Agreement dated April 30, 2015 with Tucker Investments (incorporated by reference to our Quarterly Report on Form 10-Q/A filed on July 23, 2015)
10.26	Partial Debt Settlement Agreement dated April 30, 2015 with Pop Holdings Ltd. (incorporated by reference to our Quarterly Report on Form 10-Q/A filed on July 23, 2015)
10.27	Partial Debt Settlement Agreement dated April 30, 2015 with Aspir Corporation (incorporated by reference to our Quarterly Report on Form 10-Q/A filed on July 23, 2015)
10.28	Partial Debt Settlement Agreement dated April 30, 2015 with H.E. Capital, S.A. (incorporated by reference to our Quarterly Report on Form 10-Q/A filed on July 23, 2015)
10.29	Promissory Note with HE Capital S.A. executed on April 25, 2012 (incorporated by reference to our Current Report on Form 8-K filed on March 17, 2016)
10.30	Promissory Note with HE Capital S.A. executed on April 25, 2012 (incorporated by reference to our Current Report on Form 8-K filed on March 17, 2016)
10.31	Promissory Note with Vlasta Heinzova effective October 29, 2008 and restated on June 10, 2015 (incorporated by reference to our Current Report on Form 8-K filed on March 17, 2016)
10.32	Promissory Note with Collin Sinclair effective September 30, 2009 and restated on June 10, 2015 (incorporated by reference to our Current Report on Form 8-K filed on March 17, 2016)
10.33	Promissory Note with Tucker Investment Corp. effective March 12, 2010 and restated on June 10, 2015 (incorporated by reference to our Current Report on Form 8-K filed on March 17, 2016)
10.34	Promissory Note with Tucker Investment Corp. effective May 4, 2010 and restated on June 10, 2015 (incorporated by reference to our Current Report on Form 8-K filed on March 17, 2016)

Exhibit Number -----	Description -----
10.35	Letter of Intent with Rangefront Consulting LLC dated April 4, 2016 (incorporated by reference to our Current Report on Form 8-K filed on April 13, 2016)
10.36	Agreement with Rangefront Consulting LLC dated April 25, 2016 (incorporated by reference to our Current Report on Form 8-K filed on April 27, 2016)
10.37	Securities Purchase Agreement dated April 8, 2016 between our company and Robert Seeley (incorporated by reference to our Current Report on Form 8-K filed on May 4, 2016)
10.38	Form of convertible promissory note between our company and Robert Seeley (incorporated by reference to our Current Report on Form 8-K filed on May 4, 2016)
10.39	Securities Purchase Agreement dated April 21, 2016 between our company and Robert Seeley (incorporated by reference to our Current Report on Form 8-K filed on May 4, 2016)
10.40	Form of convertible promissory note between our company and Robert Seeley (incorporated by reference to our Current Report on Form 8-K filed on May 4, 2016)
10.41	Securities Purchase Agreement dated May 11, 2016 between our company and Robert Seeley (incorporated by reference to our Current Report on Form 8-K filed on May 12, 2016)
10.42	Form of convertible promissory note between our company and Robert

Seeley (incorporated by reference to our Current Report on Form 8-K filed on June 20, 2016)  
(14) CODE OF ETHICS

14.1	Code of Ethics (incorporated by reference to our Annual Report on Form 10-K filed on March 29, 2011)
(31)	RULE 13A-14(A) / 15D-14(A) CERTIFICATIONS
31.1*	Certification pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 of the Principal Executive Officer, Principal Financial Officer and Principal Accounting Officer
(32)	SECTION 1350 CERTIFICATIONS
32.1*	Certification pursuant to Section 906 of the Sarbanes-Oxley Act of 2002 of the Principal Executive Officer, Principal Financial Officer and Principal Accounting Officer
101**	INTERACTIVE DATA FILE

101.INS XBRL Instance Document

101.SCH XBRL Taxonomy Extension Schema Document 101.CAL XBRL Taxonomy Extension Calculation Linkbase Document 101.DEF XBRL Taxonomy Extension Definition Linkbase Document 101.LAB XBRL Taxonomy Extension Label Linkbase Document 101.PRE XBRL Taxonomy Extension Presentation Linkbase Document

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\* Filed herewith.

**SIGNATURES**

In accordance with Section 13 or 15(d) of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**U.S. LITHIUM, CORP.**  
(Registrant)

*Dated: August 15, 2016*

*By: /s/ Gregory Rotelli*

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*Gregory Rotelli  
President, Chief Executive Officer,  
Chief Financial Officer,  
Chief Accounting Officer, Secretary,  
Treasurer and Director  
(Principal Executive Officer,  
Principal Financial Officer and  
Principal Accounting Officer)*



**CERTIFICATION PURSUANT TO  
18 U.S.C. SS 1350, AS ADOPTED PURSUANT TO**

SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002

I, Gregory Rotelli, certify that:

1. I have reviewed this quarterly report on Form 10-Q of U.S. Lithium Corp.;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
  - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

*Date: August 15, 2016*

*/s/ Gregory Rotelli*

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*Gregory Rotelli  
President, Chief Executive Officer, Chief Financial  
Officer, Secretary, Treasurer and Director  
(Principal Executive Officer, Principal Financial  
Officer and Principal Accounting Officer)*

CERTIFICATION PURSUANT TO

18 U.S.C. SECTION 1350, AS ADOPTED PURSUANT TO  
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

I, Gregory Rotelli, hereby certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

- (1) the Quarterly Report on Form 10-Q of U.S. Lithium Corp. for the period ended June 30, 2016 (the "Report") fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- (2) the information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of U.S. Lithium Corp.

*Dated: August 15, 2016*

*/s/ Gregory Rotelli*

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*Gregory Rotelli  
President, Chief Executive Officer, Chief Financial  
Officer, Secretary, Treasurer and Director  
(Principal Executive Officer, Principal Financial  
Officer and Principal Accounting Officer)  
U.S. Lithium Corp.*

A signed original of this written statement required by Section 906, or other document authenticating, acknowledging, or otherwise adopting the signature that appears in typed form within the electronic version of this written statement required by Section 906, has been provided to U.S. Lithium Corp. and will be retained by U.S. Lithium Corp. and furnished to the Securities and Exchange Commission or its staff upon request.