

# **Xalles Holdings Inc. Acts to Reduce Debt and Increase Shareholder Value**

WASHINGTON, DC -- (Jan 17, 2018) – Xalles Holdings Inc. (OTC: XALL), a company focusing on accelerating fintech companies, leveraging blockchain technology for financial reconciliation, and payment auditing solutions, today announced a series of transactions it has taken over the past couple of months to reduce debt and increase value for the company's stakeholders.

To improve the company's balance sheet and make the company more attractive to investors and potential acquisition targets, the company has executed a number of transactions with several parties to reduce accounts payable in exchange for equity, signaling that the company's strategic vendors believe in its future growth potential and have instilled their vote of confidence.

In addition to shifting some of the accounts payable to equity, the company also retired a convertible note and some other non-convertible notes. In total, more than \$280,000 in debt has been removed from the balance sheet during the 4<sup>th</sup> quarter of 2017. The company also executed transactions that meant divesting itself in the consumer payment space as it narrows its focus on strategic business and government payment and financial reconciliation marketplaces.

“We have found a number of great acquisition prospects in the blockchain, payment auditing, and procurement spaces, and we are very excited to start finalizing deals, but we recognized the need to first reduce our debt and clean up our books,” said CEO Thomas Nash, “We have brought our filings up to date and are closing deals that will support our business plan.”

Moving forward, the company will be shifting focus to B2B, G2B, and G2G payments over consumer payments, as the company feels it will be able to better optimize and develop revenue streams in these markets, with new technologies like blockchain becoming more prominent.

## **About Xalles Holdings Inc. (OTC: XALL)**

Xalles Holdings Inc. is a holding company that focuses on direct investments in disruptive fintech companies. The company actively seeks acquisition targets with solid management teams and business models, large total attainable markets (TAM), and lucrative exit opportunities to invest and accelerate growth in. Recently, the company has placed emphasis on leveraging blockchain technologies to provide industry-leading financial reconciliation and auditing solutions, which will allow for the capture of recurring revenue streams over time. For more information visit: <http://xalles.com>

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## **Forward-Looking Statements Disclaimer:**

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. In some cases, you can identify forward-looking statements by the following words: "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "ongoing," "plan," "potential," "predict," "project," "should," "will," "would," or the negative of these terms or other comparable terminology, although not all forward-looking statements contain these words. Forward-looking statements are not a guarantee of future performance or results, and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved. Forward-looking statements are based on information available at the time the statements are made and involve known and unknown risks, uncertainty and other factors that may cause our results, levels of activity, performance or achievements to be materially different from the information expressed or implied by the forward-looking statements in this press release. This press release should be considered in light of all filings of the Company that are contained in the Edgar Archives of the Securities and Exchange Commission at [www.sec.gov](http://www.sec.gov)

**Contact:**

Investor Relations Contact:  
Xalles Holdings Inc.  
[xall@i-businessmanagementllc.com](mailto:xall@i-businessmanagementllc.com)