Blue Diamond Ventures Inc. to Pilot Cannabis Blockchain Application

Clean 1st LLC, to use IoT Sensors to Autonomously Track Sanitation & Safety Compliance

January 3th, 2017, Blue Diamond Ventures Inc. (OTC PK: BLDV) Denver, Colorado / Toronto

Blue Diamond Ventures Inc. (BLDV) acquired <u>ZENO Controls</u> and <u>Verve Living Systems</u> in September 2016 with the goal of repurposing the **ZENO Controls IoT Platform** developed for Hospitality to the Cannabis Industry. Dubbed the first "Guest Experience Interface" the ZENO Platform provided information to Hotel Operators, that was previously restricted to engineers and maintenance.

Now **Clean 1**st, parent company of **Cannabis Clean**, and wholly owned subsidiary of **BLDV**, will allow the data that is already being collected by Seed-to-Sale programs, to be combined with ZENO & VERVE IoT Sensor Data, to contribute to compliance by leveraging Smart Contracts in a Blockchain Application.

"The focus of this pilot" said Josh Alper CEO of BLDV, "is to test the system's ability to track thousands of tiny events that all contribute to producing safe cannabis products and a healthy workplace, the Pilot will be built in Ethereum and have an ERC20 Compliant Token, we will test the use of Tokens as a method of incentivizing employees to use data collectors and enter data blockchain systems. The idea of **Smart Contracts** between employees and the operational process will investigated by the team."

"This is not an ICO" continued Alper, "it is a collaboration between Equipment Manufacturers, Cultivation Partners, Internet of Things developers and Supply Chain Partners to improve communications between stakeholders, if we are successful we will have an application that can be used in multiple vertical markets to enable Sanitation and Safety Compliance, then we talk about an ICO"

The pilot deployment will in Canada in the 2^{nd} Quarter of 2018, an animated game version of the program (think Sim City) will be released as a marketing tool within 2018, full deployment in 2019.

About BLDV:

Blue Diamond Ventures, Inc. is a diversified customer centric Management / Holding Company; Blue Diamond Ventures, Inc. seeks opportunities in various markets and is driven by critical thinking, the scientific method and compassionate ways to deliver sustainable results.

Safe Harbor:

This press release contains forward-looking statements. Such forward-looking statements are subject to several risks, assumptions, and uncertainties that could cause the Company's actual results to differ materially from those projected in such statements. Forward-looking statements speak only as of the date made and are not guarantees of future performance. We undertake no obligation to publicly revise any forward-looking statements.

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