

SOLAR QUARTZ TECHNOLOGIES, INC. SELLS HIGH PURITY SILICA QUARTZ ASSETS TO VANGUARD ENERGY CORPORATION

FOR IMMEDIATE RELEASE

HOUSTON, TEXAS – July 24, 2017 – Solar Quartz Technologies, Inc. (OTC. Pink: **SQTI**) today announced that effective July 1, 2017, Vanguard Energy Corporation (“Vanguard”) acquired from SQTI all of the issued and outstanding shares of Solar Quartz Technology Limited (“SQTNZ”), a wholly owned subsidiary of SQTI, and a New Zealand corporation, for 213,402,755 shares of Vanguard’s common stock. SQTI owned 100% of the SQTNZ outstanding shares of common stock. SQTNZ has not yet operated commercially, but as a holding company for extensive High Purity Silica Quartz assets. The rare HPQ assets are essential as a high-tech manufacturing feedstock for the production of High Purity Quartz Sand, necessary in the first stage production of all PV Solar panels, Semi-conductors and all high-end electronics.

Vanguard has subsequently changed its name to Solar Quartz Technologies Corporation. SQTI has also changed its name to Australian Oil and Gas Holdings, Inc., which together with a symbol change will become effective upon final review and effectuation by FINRA.

Together with holding the Vanguard shares, SQTI intends to acquire assets in the energy sector and also intends to file a Registration Statement on Form S-1 with the Securities and Exchange Commission to achieve fully reporting status and subsequently apply to be traded on the OTCQB or OTCQX exchanges maintained by OTC Markets Group, Inc.

Safe Harbor

Safe Harbor statement under the Private Securities Litigation Reform Act of 1995: Australian Oil and Gas Holdings, Inc. encourages those interested in our Company to rely only on information included in our filings which can be found at www.otcmarkets.com. Statements released by Australian Oil and Gas Holdings, Inc. that are not purely historical are forward-looking within the meaning of the "Safe Harbor" provisions of the Private Securities Litigation Reform Act of 1995, including statements regarding the company's expectations, hopes, intentions, and strategies for the future. Investors **are close** cautioned that forward-looking statements involve risk and uncertainties that may significantly affect the company's business prospects and performance. The company's actual results could differ materially from those in such forward-looking statements. Risk factors include but are not limited to general economic, competitive, governmental, and technological factors. The company does not undertake any responsibility to update the forward-looking statements contained in this release.

