

## SARASOTA, FL / OTC Markets / May 23, 2017 / INCC shareholder update

Shareholder Update: Chill lifted. 2016 Annual report filed. March 31, 2017 filed. Attorney letter filed.

Old Business: Due to the chill being lifted INCC decided to purchase the St. James brand. International Consolidated Companies Inc., (OTC:INCC), has acquired the St. James Remedies brand.

INCC is seeking up to \$100 million in equity to secure financing commitments up to \$200 million.

"We are excited to position ourselves as the first public marijuana real estate holding company, while helping to overcome the barriers for the sale of legal marijuana products" said INCC CEO Antonio Uccello. "We have identified \$30 million worth properties in this initial phase and we intend to raise up to \$100 million in equity with which our lender would support a mortgage portfolio of \$200 million for a total of \$300 million in acquisitions."

Avi Yoskowitz : Chief Real Estate Officer/Director

Mr. Yoskowitz brings a wealth of education (BS and PhD from MIT & 2-year Fellow at Harvard/MIT Joint Center for Urban Studies), experience, talent, drive and focus to the company. Over his long and distinguished career, Mr. Yoskowitz has excelled as a real estate developer and broker, investor, builder, mortgage underwriter, planner and sales associate. His professional work history has included senior-level positions with the Citizens' Housing and Planning Council of New York, Phipps Houses, Frist Realty Co. of Boston, the NYC Housing Development Corporation, a partnership appointment with Garden Homes and Commercial in New Jersey; and for the last twenty years, he has served as founder and CEO of the Heritage Group of Companies of NJ and TT Heritage Companies of Sarasota/Bradenton, Florida. Mr. Yoskowitz has successfully completed numerous land acquisitions, approvals, infrastructure improvements, build-outs, and condominium conversions projects.

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International Consolidated Companies (INCC) was founded in 2002. INCC is focused on acquiring and growing businesses that offer innovation, quality, and cost-efficient Cannabis technologies.

## Forward-looking disclaimer

This press release may contain certain forward-looking statements and information, as defined within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, and is subject to the Safe Harbor created by those sections. This material may contain statements about expected future events and/or financial results that are forward-looking in nature and subject to risk and uncertainties. Such forward-looking statements by definition involve risks, uncertainties and other factors, which may cause the actual results, performance or achievements to be materially different from the statements made herein.

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SOURCE: International Consolidated Companies, Inc.