

Global Entertainment Holdings Signs Distribution Deal with Hollywood Visionary Pictures to Distribute It's Digital Library in Asia.

Los Angeles, CA – January 24, 2017 – Global Entertainment Holdings, Inc. (OTC: GBHL), has announced the signing of a distribution deal with Hollywood Visionary Pictures, Inc. for the distribution in Asia, in all media, its extensive digital library of Hollywood Classic motion pictures and iconic older TV series. Under the distribution arrangement, Hollywood Visionary Pictures provided an upfront cash advance against a revenue sharing arrangement. Hollywood Visionary Pictures acts as a leading bridge between Asian investors, producers and distributors and American media and entertainment companies.

Gary Rasmussen, CEO of Global Entertainment Holdings, commented, "We are excited to move forward with Hollywood Visionary Pictures through this distribution deal, which we feel confident will open the door for us to the ever expanding Asian market and satisfy the thirst for American produced content, especially content containing Hollywood's most accomplished and iconic stars. Older, classic movies and TV programs do not contain the level of violence, language and highly sexual scenes that cause censorship concerns found in many modern day film content. Our extensive digital library of older Classics can be shown to any audience, worldwide, without such concerns".

Miranda Chen, President of Hollywood Visionary Pictures, commented, "We are thrilled to have the opportunity to work with Gary and his team and to bring classic Hollywood movies and television programs never before seen to the Asian market. We will arrange to subtitle them and distribute them both to traditional broadcasters as well as in digital and mobile platforms. We believe that younger audiences in particular will enjoy the iconic visions and stories from classic Hollywood days. We see this as the beginning of a long-term relationship with Global Entertainment Holdings where we can bring Asian financing for co-production of new projects and the potential remakes of previously produced movies".

About Global Entertainment Holdings, Inc. (OTC: GBHL) is a publicly-held, entertainment company. The Company's goal is to build a worldwide entertainment organization with a multitude of domestic and foreign production and distribution affiliates. GBHL, operating through its wholly owned subsidiaries, Global Universal Film Group and Global Entertainment Film Fund, is in the process of developing and producing a slate of motion pictures, employing recognizable-named talent, for worldwide release. GBHL is focused on the financing and marketing of these feature-length films. GBHL, through another wholly owned subsidiary, You've Got The Part, Inc. (www.YGTP.net), will attempt to capitalize on the current popularity of Hollywood and reality based programming by casting small roles online that anyone with a digital camera can apply for.

For more information, please visit us at: WWW.GLOBAL-GBHL.COM, or contact the Company by email at: contact@globaluniversal.com.

Safe Harbor: Pursuant to the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995, and within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Exchange Act of 1934, any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals and assumptions of future events or performance are not statements of historical fact and may be "forward-looking statements." Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward-looking statements in this release may be identified through the use of words such as "expects," "will," "anticipates," "estimates," "believes," or statements indicating certain actions such as "may," "could," or "might" occur. Such statements reflect the current views of GBHL and its affiliated companies with respect to future events and are subject to certain assumptions, including those described in this release. These forward-looking statements involve a number of risks and uncertainties, including the timely development and market acceptance and commercial appeal of its feature-length films, its film production services, competitive market conditions in the motion picture industry (both in the US and foreign markets), successful sale of the rights to film content produced, the ability to secure additional sources of financing, the ability to reduce operating expenses and other factors. The actual results that the Company achieves may differ materially from any forward-looking statements due to such risks and uncertainties. Neither Global Entertainment Holdings, nor its affiliates or subsidiary companies, undertakes any responsibility to update the "forward-looking" statements contained in this news release.