



October 2, 2015

Dear Shareholders,

These are exciting times for International Consolidated Companies, Inc., and its subsidiary Medical Cannabis Holdings, Inc. We continue to be nimble in the dynamic cannabis space. We have changed tacks as the situation demanded but we remain consistent to the company's guiding principles—to help people through the development of quality cannabis and hemp technologies and delivery systems, which, in turn, will create prosperity for our investors.

I have several developments to share with you today. This is an overview; I will follow up with more detailed reports in the coming weeks, as well as during an October 15 conference call.

Huerfano County Grow

We have continued our good-faith effort, backed by substantial investment, to get an approved water plan for a tier-one recreational marijuana grow in Huerfano County, Colorado. At this time, the water engineers have not been able to assure us we will have enough water for the project. Without this assurance, we cannot continue to pursue this effort.

New Product Partnerships

But, even as we made a full-court press on the Huerfano project, we have simultaneously been cultivating partnerships to create products compatible with the company's aim of supporting patients, consumers, growers and producers, and with greater potential for immediate revenue.

We are negotiating with leading-edge developers of 5 super-exciting CBD delivery systems—all of which are federally legal and can be sold across the country. Instead of pursuing products with markets limited to a handful of states and hamstrung by regulations, we are pursuing a national strategy, with several products that could launch early next year, putting us on a short path to significant revenue.

Focusing on CBD products right now keeps us in the cannabis space but eliminates the regulatory hurdles and unknowns currently tied to hemp and marijuana. As legalization expands across the country, probably most imminently with hemp, we will be well positioned with these strong industry relationships and a record of success to take advantage of new opportunities as they arise.

Resolving the DTCC Chill

Finally, I am happy to report we are close to resolving the DTCC's chill on the company. The strategy, vetted by our legal team, requires some shifting in our corporate structure, which I will detail in a follow-up report. The key issue here is that we can get out from under this restriction and move forward.

Thank you for your investment and time.

Please contact me at info@medicalcannibasholdings.com with questions and comments. I will address all feedback during a conference call on October 15, 2015. Please expect an invitation to the call next week.



Antonio F. Uccello, III
INCC Chairman and CEO

About the Company

International Consolidated Companies, Inc. (INCC), was founded in 2002. Medical Cannabis Holdings, Inc. (MCHI), a wholly owned subsidiary of INCC, was formed in 2014. MCHI is focused on acquiring and growing innovative businesses that offer high quality and cost-efficient technologies for growers and producers in the medical marijuana space. MCHI and its parent company INCC are also active investors and provide venture capital funding of qualified businesses in the expanding legal cannabis and hemp industries. For more information, please visit medicalcannibisholdings.com.