

**My Vintage Baby, Inc.
(a Florida Corporation)**

Unaudited Annual Report

March 31, 2010

My Vintage Baby, Inc. (a Florida Corporation)
March 31, 2010

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Board of Directors
My Vintage Baby, Inc. (a Florida Corporation)

ACCOUNTANT'S COMPILATION REPORT

I have compiled the accompanying balance sheet of My Vintage Baby, Inc. as of March 31, 2010, and the related statements of income, shareholders equity and cash flows for the three months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management (owners). I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

I am not independent in regards to these financial statements.

/s/ Jeff Welsh

Jeff Welsh, CPA
June 6, 2010

My Vintage Baby, Inc.
Quarterly Update to the Initial and Supplemental Company
Information and Disclosure Statements

For the Three Months Ended March 31, 2010

The following information constitutes updates to the Initial and Supplemental Company Information and Disclosure Statements. Accordingly, this report does not contain all the information required of an issuer for its initial disclosure obligations, and should therefore be reviewed in conjunction with the Initial Company Information and Disclosure Statement and any interim reports or updates provided.

Item 1 Exact name of the issuer and the address of its principal executive offices.

The financial statements included within are filed on behalf of My Vintage Baby, Inc. The Company's address is 403 Powerhouse, Suite 301 McKinney, TX 75071 and their telephone number at that address is (972) 548-9850. Their fax number at that address is (972) 548-9847 and website is myvintagebaby.com.

Item 2 Shares Outstanding.

As of March 31, 2010, there were 5,241,341,574 shares of common stock issued and outstanding, 1,779,927,664 shares were freely tradable (public float). There were 10,000,000,000 shares of common stock authorized and 30,000,000 shares of preferred stock authorized.

At March 31, 2010, there were 341 shareholders of record. Per a NOBO report dated May 5, 2009, there were 3,164 beneficial shareholders.

Common stock of the Company has a par value of \$0.001 per share. Preferred stock of the Company has a par value of \$0.001 per share.

Per the Company's Articles of Incorporation filed with the State of Florida, preferred stock is entitled to the number of votes equal to the result of: (i) the number of shares of common stock of the Company (the "Common Shares") issued and outstanding at the time of such vote multiplied by 1.10; divided by (ii) the total number of preferred stock issued and outstanding at the time of such vote, at each meeting of shareholders of the Company with respect to any and all matters presented to the shareholders of the Company for their action or consideration, including the election of directors. Except as provided by law, holders of preferred shares shall vote together with the holders of common shares as a single class. There are no other material rights of common or preferred stockholders and no provisions in the issuer's charter or by-laws that would delay, defer or prevent a change in control of the issuer.

Item 3 Interim Financial Statements.

Financial Statements for the years ended December 31, 2007, 2008 and 2009 were filed with Pink Sheets and designated "Annual Report", and are incorporated by reference.

See unaudited financial statements for the three months ended March 31, 2010, included with this report (pages 9 through 15).

Item 4 Management's Discussion, Analysis and Plan of Operations.

The Company generated a net operating loss before taxes and onetime expenses of 21,819 and 91,332 during the three months ended March 31, 2010 and March 31, 2009, respectively. Gross sales increased from 363,535 to 418,136 for the three months ended March 31, 2009 to March 31, 2010. Related gross profit, not including returns, allowances and discounts, increased from 173,309 to 246,390. This represents a gross margin increase from clothing and accessories of \$73,081 or 42% year over year. The increase is primarily due to the Company's focus to move 100% of production overseas rather than produce domestically. Overhead expenses increased slightly from 264,641 to 268,209 for the three months reported. The company's net loss after taxes and onetime expenses decreased \$67,156 or 73% year over year.

Operating and General & Administrative Expense:

Sample Line Expense decreased due to the production of the Company's sample lines in their overseas factories in lieu of producing them domestically.

Labor and related expenses increased due to an increase in headcount from 4 employees in first quarter 2009 compared to 8 employees in first quarter 2010.

Legal Fees decreased from \$58,323 to \$18,937 year over year. The majority of the decrease is less legal opinions related to Pink Sheets filings and stock issuance matters.

Professional Services decreased from \$48,332 to \$21,009 for the three months ended March 31, 2009 to March 31, 2010, respectively. This decrease is mainly due to the elimination of the Company's management services utilized partially during 2009.

Commissions substantially increased year over year and will continue to increase in 2010. Commission plans utilizing higher commission rates are an important part of a direct sales model in order to provide incentives to sales representatives.

Assets & Liabilities:

Accounts Receivable decreased from \$82,753 to \$11,588 year over year. The Company's new business model predominately utilizes credit cards as a form of payment, therefore leaving very little to accumulate as accounts receivable. Accounts receivable is expected to continue to decrease as debt is collected from remaining retail customers.

Inventories increased from \$39,093 to \$365,784. The Company purchased a large amount of inventory to support the rapid growth of sales representatives. Inventories are purchased once a season so inventory purchased is based on estimated sales. If inventory is not sold late in the season, approximately July for the spring season, it is discounted to sell before the next seasons inventory arrives.

Short term loans increased due to the booking of the original issue discount (OID) in 2009, which was agreed upon at the time of the loan. The amount of the book entry to increase the loan was \$90,000. The company has since made payments against the principal amount of the Agile Opportunity Fund loan in the amount of \$19,978.

Cash Flow:

The Company continues to rely on outside funding to meet cash demands. As process improvements are made in the area of production, cost reductions implemented in operating and overhead and an expected increase in sales, the Company is generating more of its own cash and relies less on issuing stock to meet cash demands. In order to meet the current cash shortfall the Company continues and expects to continue to issue free-trading shares of stock under Rule 144, utilizing aged debt.

Sales, Orders & Shipping:

The Company has changed its method of generating sales and the related distribution of their product to customers. The new business model extends both the spring and fall selling seasons to improve sales and cash flow during months that typically had very little sales and cash income. The benefits were recognized immediately during the fall 2009 test season and confirmed during the 2010 spring season.

Forecasted sales for the year are \$1,600,000, including sales from clothing, accessories and shipping, which is a 65% increase from fiscal year 2009. The spring season has shown some seasonality still exist under the new business model. The large amount of inventory purchased for spring will have to be sold at a reduced price as the fall season approaches. 2nd quarter sales are trending to be an estimated \$310,000. Due to delayed funding, spring season inventory will continue to be sold into the 3rd quarter and the fall season is expected to arrive late in the 3rd quarter. 4th quarter is expected to show an increase over 1st quarter as most of the fall season will take place during these months. Any loss incurred over the estimated \$100,000 for fiscal year 2010 is expected to be reduced during the 4th quarter.

Capital Expenditures:

The Company has made the first \$10,000 payment towards new software to support the Direct Sales Representatives. The total amount of the Software License Agreement is \$45,000. Three additional payments are due at the beginning of May, June and July. The Company hopes to utilize the software starting in the fall 2010 season.

Off-Balance Sheet Arrangements:

On November 24, 2009 the Company signed a Modification of Commercial Lease Agreement to modify their current lease agreement with McKinney Powerhouse, Ltd. The base rent was changed from \$1,900 to \$1,750 beginning February 1, 2010 through January 31, 2011.

Item 5 Legal Proceedings

None which are material to the Company.

Item 6 Defaults upon Senior Securities

None

Item 7 Other Information*Share Issuance*

The following table sets forth certain information regarding sales of securities during the quarter reported.

<u>Date of Offering</u>	<u>Investor</u>	<u>Price (per share)</u>	<u># of Shares</u>
January 10, 2010	Intl. Capital Group, LLC	\$0.00048	90,000,000
January 15, 2010	OTC Capital Partners	\$0.000035	421,400,000
January 15, 2010	TJM Investments	\$0.000035	421,400,000

Notes regarding share issuance:

Based upon an opinion of special counsel to the issuer, shares issued in 2009 and previous years, were issued pursuant to Rule 504 of Regulation D promulgated under the Securities Act of 1933, as amended, and Rule 109.4(b)(3) of the Texas Administrative Code. Based on the same opinion and in reliance upon Rule 504 and Rule 109.4(b) (3), the shares were issued without restriction. It has come to our attention that previous investors (not listed above) conducted similar transactions and those entities have been named in an action brought by the Securities and Exchange Commission (SEC). This claim alleges, among other claims, that they, along with legal counsel retained at the time, violated Sections 5(a) and 5(c) of the Securities Act of 1933. There are also integration issues regarding the issuance of these shares. We have terminated our relationship with that counsel and any of the companies involved.

Due to the investors named in an action brought by the Securities and Exchange Commission, mentioned above, it is the Company's opinion this has caused the Depository Trust and Clearing Corporation's (DTCC) election to put a "chill" on the Company's trading. The DTCC is the leading processor providing clearing, settlement and information services for equities. Therefore, shares may not be traded utilizing the DTCC services. However, the Company's shares may be traded utilizing other clearing house companies and no actions have been taken by the SEC against My Vintage Baby.

Based upon an opinion of special counsel to the issuer, the above shares were issued without registration under the Securities Act of 1933, as amended (the "Act") in reliance upon Rule 144 of the Act ("Rule 144"). Shares issued to International Capital Group are pledged as collateral for a loan in the amount of \$21,600. The shares will be returned to the treasury in three years from date of issuance, unless the Company defaults on the loan.

Shares issued to OTC Capital Partners and TJM Investments were issued per two identical debt purchase agreements dated December 22, 2009. Per the agreements, both investors purchased convertible debt in the amount of \$14,750 from Agile Opportunity Fund. Both investors immediately converted the debt purchased and the above mentioned shares were issued accordingly. Agile Opportunity Fund applied the cash received to past due or current interest before reducing principal.

A separate agreement has been made with both OTC Capital Partners and TJM Investments to share in net profits generated from the sale of the securities issued. As of the date of this quarterly report, OTC Capital Partners has sold their shares resulting in very little net profit. TJM Investments has sold a small amount of shares, also resulting in a small amount of net profit. As of the date of this filing no cash has been received by the Company as a result of this agreement.

Based on funding needs of the company and the estimated sales price of shares issued to OTC Capital Partners and TJM Investments, it was necessary to increase the Company's authorized and outstanding shares. Authorized shares were increased to 10 billion on December 29, 2009 and outstanding shares were increased by 3.3 billion on January 13, 2010. Authorized shares were issued to the Directors of the Company for 1,650,000,000 each. Proceeds from this expected funding will cover the cost of the remaining payable for spring production and the amount owed to the Company's overseas factory for fall production.

At the time the Company is able to produce the necessary funding without the need of the additional 3.3 billion restricted shares issued to Directors, the shares will be returned to the treasury. Since share price and the Company's ability to generate their own cash are the two main factors in determining the funding needs, the Company is not able to determine the approximate date the restricted shares will be returned.

Forward-Looking Statements

Certain statements contained in this report that are not historical facts constitute forward-looking statements. These may be identified by words such as "estimates", "anticipates", "projects", "plans", "expects", "believes", "should, and similar expressions, and by the context in which they are used. Such statements are based only upon current expectations of the Company. Any forward-looking statement speaks only as of the date made. Reliance should not be placed on forward-looking statements because they involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements to differ materially from those expressed or implied. My Vintage Baby, Inc. undertakes no obligation to update any forward-looking statements to reflect events or circumstances after the date on which they are made.

Issuer's Certifications

I, Jessica S. Wiswall, Chief Executive Officer, certify that:

I have reviewed this year-to-date disclosure statement of My Vintage Baby, Inc.;

Based on my knowledge, this disclosure statement does not contain any untrue statements of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

June 6, 2010

/s/ Jessica S. Wiswall

Jessica S. Wiswall
Chief Executive Officer

I, Jeffrey J. Welsh, Chief Financial Officer, certify that:

I have reviewed this year-to-date disclosure statement of My Vintage Baby, Inc.;

Based on my knowledge, this disclosure statement does not contain any untrue statements of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

June 6, 2010

/s/ Jeffrey J. Welsh

Jeffrey J. Welsh
Chief Financial Officer

My Vintage Baby, Inc.

Consolidated Balance Sheet (Unaudited)

	<u>March 31, 2010</u>	<u>March 31, 2009</u>
<u>Assets</u>		
Current Assets		
Cash	20,700	6,734
Accounts Receivable	11,588	82,753
Other Receivables	918	-
Prepaid Expenses	-	2,212
Inventories	365,784	39,093
Total Current Assets	398,990	130,792
Fixed Assets	904	7,534
Other Assets		
Deposits	3,785	8,285
Other Assets & Investments	100,000	200,000
Total Other Assets	103,785	208,285
Total Assets	<u>503,679</u>	<u>346,611</u>
<u>Liabilities and Stockholder's Equity</u>		
Current Liabilities		
Accounts Payable	213,677	250,277
Sales Tax Payable	27,604	3,732
Payroll Tax Liabilities	34,622	8,276
Short Term Loans	320,022	250,000
Total Current Liabilities	595,925	512,285
Long Term Liabilities		
Long Term Loans	194,929	187,931
Total Liabilities	790,854	700,216
Prev Year Retained Earnings	(2,728,710)	(2,227,967)
Original Owner's Capital	658,454	552,604
Common Stock (See Notes)	1,807,257	1,413,091
Current Income	(24,176)	(91,332)
Total Stockholder's Equity	(287,175)	(353,604)
Total Liabilities and Equity	<u>\$503,679</u>	<u>\$346,612</u>

Notes:

Common Shares:

10,000,000,000 common shares authorized
5,241,341,574 shares issued and outstanding

Restricted Shares:

3,461,413,910 restricted shares issued and outstanding

Preferred Shares:

30,000,000 preferred shares authorized
2 shares issued and outstanding

My Vintage Baby, Inc.**Consolidated Income Statement (Unaudited)**

	Three Months Ended	
	March 31, 2010	March 31, 2009
Gross Sales Revenue	409,644	350,670
Shipping Revenue	8,493	10,854
Showroom Rent Revenue	-	1,800
Commission Revenue	-	211
Gross Sales	418,136	363,535
Returns and Allowances	(3,184)	(4,498)
Sales Discounts	(52,479)	(1,638)
Net Sales	362,474	357,399
Cost of Goods Sold	101,112	168,487
Cost of Goods Sold:Shipping	14,973	5,541
Cost of Goods Sold:Whse. Services	-	10,062
Gross Profit	246,390	173,309
Profit as a % of Gross Revenues	58.9%	47.7%
Warehouse/Office Rent	5,400	9,419
Showroom Rent	13,152	13,432
Utilities	2,304	2,506
Telephone	3,658	2,772
Security Services	191	-
Interest Expense	24,838	20,923
Janitorial Expense	120	-
Bank Charges	1,059	729
Office Supplies	2,218	(900)
Postage	500	653
Printing and Reproduction	223	-
Shipping Supplies	2,862	-
Showroom Supplies	-	441
Sample Line Expense	-	29,637
Employee/Officer Payroll Expense	79,066	46,446
Other Labor/Contract	746	1,045
Insurance Expense		
General Liability	728	647
D & O Insurance	2,859	2,885
Employee Welfare	-	-
Accounting Fees	5,225	5,163
Computer Services	44	464
Courier Services	-	191
Legal Fees	9,927	9,725
Professional Services	21,009	48,332
Website Admin. Services	5,120	1,050
Testing Services	-	163
Credit Card Processing Fees	9,637	7,849
Auto Expense	1,500	-
Dues and Subscriptions	533	-

My Vintage Baby, Inc.**Consolidated Income Statement (Unaudited)**

	Three Months Ended	
	March 31, 2010	March 31, 2009
Depreciation Expense	129	977
Equipment Lease Expense	488	1,890
Bad Debt Expense	649	16
Commissions	43,123	10,022
Advertising	10,538	11,903
Public Relations	787	1,273
Trade Show Expense	-	2,976
Freight Expense	3,392	14,428
Travel	1,534	1,999
Entertainment	390	-
Photo Shoot Expenses	2,232	1,068
Design Expense	11,978	14,517
Building Repair & Maintenance	49	-
Total Expense	268,209	264,641
Net Operating Income	(21,819)	(91,332)
Other Income/Expense		
Personal Property Tax	2,357	-
Net Income	(24,176)	(91,332)

My Vintage Baby, Inc.**Consolidated Statement of Stockholder's Equity (Unaudited)**

	<u>Commons Stock Issued</u>	<u>Owner's Capital</u>	<u>Retained earnings</u>	<u>Total shareholder's equity</u>
Balance, December 31, 2006	\$ -	\$ -	\$ (858,897)	\$ (858,897)
Net Income	\$ -	\$ -	\$ (775,207)	\$ (775,207)
Reclass of Owner's Capital	\$ -	\$ 536,590	\$ -	\$ 536,590
Issuance of Common Stock	\$ 870,000	\$ -	\$ -	\$ 870,000
Balance, December 31, 2007	\$ 870,000	\$ 536,590	\$ (1,634,104)	\$ (227,514)
Net Income	\$ -	\$ -	\$ (594,586)	\$ (594,586)
Original Owner Contributed Capital	\$ -	\$ 4,607	\$ -	\$ 4,607
Issuance of Common Stock	\$ 468,091	\$ -	\$ -	\$ 468,091
Balance, December 31, 2008	\$ 1,338,091	\$ 541,197	\$ (2,225,517)	\$ (346,229)
Net Income	\$ -	\$ -	\$ (502,735)	\$ (502,735)
Original Owner Contributed Capital	\$ -	\$ (6,743)	\$ -	\$ (6,743)
Issuance of Common Stock	\$ 436,666	\$ -	\$ -	\$ 436,666
Balance, December 31, 2009	\$ 1,774,757	\$ 534,454	\$ (2,728,710)	\$ (419,499)
Net Income	\$ -	\$ -	\$ (24,176)	\$ (24,176)
Original Owner Contributed Capital	\$ -	\$ 124,000	\$ -	\$ 124,000
Issuance of Common Stock	\$ 32,500	\$ -	\$ -	\$ 32,500
Balance, December 31, 2010	\$ 1,807,257	\$ 658,454	\$ (2,752,886)	\$ (287,175)

My Vintage Baby, Inc.

Consolidated Statement of Cash Flows (Unaudited)

	Three Months Ended	
	March 31, 2010	March 31, 2009
<u>Cash Flow from Operating Activities</u>		
Net Income (Loss)	(24,176)	(91,332)
Adjustments to reconcile Net Income to net cash provided by operations:		
(Increase) Decrease in Accounts Receivables	(195)	(72,339)
(Increase) Decrease in Inventories	5,063	126,615
(Increase) Decrease in Prepaid Expenses	-	2,624
Amortization and Depreciation	129	977
Increase (Decrease) in Accounts Payable	(140,889)	(36,398)
Increase (Decrease) in Short Term Loans	(39,978)	-
Increase (Decrease) in Long Term Loans	24,559	(5,968)
Increase (Decrease) in Sales Tax Payable	18,842	(1,035)
Increase (Decrease) in Payroll Tax Liabilities	16,846	(716)
Net cash provided by Operating Activities	<u>(139,799)</u>	<u>(77,572)</u>
<u>Cash Flow from Investing Activities</u>		
Additional (Returned) Deposits	4,500	-
(Purchases)/Retirement of Property & Equip.	-	-
Net cash provided by Investing Activities	<u>4,500</u>	<u>-</u>
<u>Cash Flow from Financing Activities</u>		
Contributed Capital (Payments) from Owners	124,000	8,958
Proceeds from Stock Issuances	32,500	75,000
Net cash provided by Financing Activities	<u>156,500</u>	<u>83,958</u>
Net increase (decrease) in cash and cash equivalents	21,201	6,386
Cash and cash equivalents, beginning	(501)	350
Cash and cash equivalents, ending	<u>20,700</u>	<u>6,736</u>

My Vintage Baby, Inc.

Notes to Unaudited Consolidated Financial Statements

Three Months Ended March 31, 2010 and March 31, 2009

Nature of Business and Summary of Significant Accounting Policies

Nature of Business

My Vintage Baby, Inc. participates in the high-end children's clothing industry. The product is distributed to customers mainly through the Company's online store and direct sales representatives. The Company currently has contracted with approximately 180 direct sale representatives at the time of these published financials. Retailers purchase their products by contacting the Company directly or via their website. A significant amount of labor and capital resources are utilized to make sure the products are "in style" when presented to the public. In addition, the fashion industry is very seasonal since the majority of products are presented to customers twice a year for the spring and fall seasons.

Accounts Receivable

Management believes all accounts receivables, as stated, are collectible within a material amount; therefore, no allowance for doubtful accounts were recorded. The Company has historically recognized very little expense from bad debt so it is recognized as an expense once deemed 100% uncollectible.

Inventory

Inventories include prepaid production deposits and finished goods inventory. These items are stated at cost. Inventory is charged to cost of goods sold as the related revenues are recognized. The amount charged to cost of goods sold is an estimate based on trending gross profit and sales for the remainder of the season.

Fixed Assets

Furniture and fixtures, computers, software and leasehold improvements are stated at cost. Depreciation is computed principally using the straight-line method over the following useful lives: furniture and fixtures, computers, equipment and software, 3 years; and leasehold improvements, the lesser of the lease term or the expected life of the improvements.

Other Assets & Investments

Other Assets represents the value of the shell Company purchased by My Vintage Baby, Inc. from Belmont Partners, LLC in April of 2007. Common stock was issued to purchase the shell Company in the amount of \$100,000. A loss may be recognized at year-end due to a forecasted decrease in fair market value.

Short Term Loans

Short term loans are loans with a maturity of one year or less per Generally Accepted Accounting Principles. The \$320,022 of short term loan consists of two notes. The

largest note of \$252,022 is payable to Agile Opportunity Fund, LLC and the additional \$68,000 is payable to an individual investor. Both loans matured on November 13, 2009. These debt instruments are convertible to common stock at a substantial premium to the current market price and not subject to mandatory registration once issued. Both lenders have agreed to extend the loans.

Long Term Loans

Long term loans are all loans with a maturity date of one year or more per Generally Accepted Accounting Principles. The \$194,929 as reported consists of a loan payable to International Capital Group in the amount of \$21,600. Free trading shares were issued as collateral to the loan. The remaining \$172,629 are various credit cards, lines of credits and loans from a variety of banking and financial institutions.

Revenue Recognition

The Company recognizes sales and shipping revenues when merchandise is shipped per Generally Accepted Accounting Principles. Commission and showroom rent revenue was recognized when paid due to the uncertainty of the amount received until paid.

Cost of Goods Sold

Cost of goods sold is expensed as the related revenue is recognized. Cost of goods sold is booked from inventory as the related revenues are recognized. The amount charged to cost of goods sold is an estimate based on trending gross profit and sales for the remainder of the season. Profit as a % of Gross Revenues is calculated by dividing Gross Profit by Gross Sales and Shipping Revenue. Discounts, Returns and Allowances, and other revenue items are not included in the Gross Profit percentage calculation.

Operating and Overhead Expenses

Operating and overhead expenses are booked in the month incurred regardless of when the expense is paid. See Management's Disclosures for explanation of variances.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses during the reporting period. Actual results could differ from those estimates.