

LUDLOW RESEARCH

Market Research Report

Phone: (347) 483-0121

Email: info@ludlowresearch.com

INTEGRATED VENTURES, INC. (OTCQB:INTV)



Last Updated: November 28, 2017

Ludlow Research Initiates Coverage on INTV with \$2.00 to \$3.00 Valuation Target Based on Launch of Bitcoin Mining Operations

(NEW YORK) – Ludlow Research initiated coverage on **Integrated Ventures, Inc.** (OTQB: **INTV**) based on their launch of Bitcoin Mining operations, and improving financial outlook, with a 'speculative' short-term target of \$2.00 to \$3.00 per share.

Report Highlights

- Launched Cryptocurrency Mining Operations
- 65 Mining Units Received and 50 Installed
- Liquid Equity Position Valued at \$177k
- Improved Revenue Outlook
- Improving Cash Position
- Easily Manageable Convertible Debt Level (under \$37k)
- 8.3 Million Shares Outstanding
- Low Market Cap Valuation

Summary

Based on their pending launch of Bitcoin Mining operations, improving revenue outlook, decreasing toxic debt, and low market cap valuation compared to others within their sector, Ludlow Research has initiated research coverage on Integrated Ventures, Inc (INTV) with a short-term "speculative" valuation target of \$2.00 to \$3.00 per share.

Ethereum Mining Operations

The Company has determined that Ethereum Mining has a significant upside, and for this reason has decided to expand its mining focus to ETH and ETH Classic, by increasing its acquisition of Nemesis 8G (GPU based) computers from 25 to now 50 units.

As Nov. 28, 2017, the Company confirmed it had received the following:

- 50 units of fully paid Antminer L3 models
- 10 units of fully paid Nemesis 8G models
- 5 units (sample shipment) of fully paid A4+ LTC Master models

The Company currently has 50 Antminer L3 units online, with 15 additional units ready for installation by November 30th, 2017.

These initial 65 units coming online are expected to generate \$987.00 per day, or around \$30,118 per month for the company, with an estimated \$24,095 in EBITDA after expenses per month.

The Company has also ordered 50 additional Nemesis 8G (GPU based) units, which are expected to arrive in first week of December 2017.

The Company expects all ordered mining rigs mentioned above to be in stock and operational by December 29th, 2017.

Decrease Need for Debt Funding

Upon full deployment, the total number of mining machines will consist a minimum of 190 assorted rigs, and generating in excess of \$1.2 million in revenues, which should easily exceed ongoing corporate capital requirements.

Along with their decreasing level of what they call 'toxic debt', this improved revenue outlook now removes the need for the company to tap into this sort of funding vehicle, and should greatly reduce the issue of rapid dilution to common shareholders going forward.

Growing Liquid Assets

The Company current holds around 55,555,555 shares of (OTC:OTTV) common shares that come off restriction on January 3, 2018. Added up with \$281,457 of very liquid mining units that produce revenue INTV assets add up to roughly \$600,000, which can assist in the development and expansion of their Bitcoin Mining operations.

Ethereum Coin Demand and Use

While often compared to Bitcoin, **Etherium**, or Ether, is not actually a competing currency. Bitcoin is explicitly a digital form of money and payment system, whereas ether is a means of buying services within Ethereum.

Ethereum is still in beta and not widely used, but some investors believe it may someday be a foundational layer of the Internet as a number of Silicon Valley tech firms are basing their projects on the use of Etherium. So for new tech projects expected to come to market Ethereum, or Ether, may be one of the better plays with Bitcoin in the Crypto Currency market.

Outlook for Crypto Currencies

The short to near term outlook for Bitcoin and Crypto Currencies is hard to predict even for the most experienced analysts on Wall Street, One thing for sure is there will be sharp rallies in these digital currencies, and just as well some sharp and scary drops yet to come.

Longer term though the outlook for Bitcoin, and Crypto Currencies is looking more and more promising, especially with the limited cap on number of coins available, and potential institutional acceptance on the horizon with the launch of futures against Bitcoin.

One catalyst that Ludlow Research will be addressing in a future report is the potential for the return of Inflation in the U.S., and the effects this could have on Crypto Currencies as a whole. If inflation were to suddenly return the rise in interest rates by the Federal Reserve could not just slow down an economy and stock market, but could also be a negative for US Treasuries, which have been the safe haven since the financial crisis of 2008. A sudden rise in interest rates could provide downside risk to both stocks and bond prices, and could potentially make Crypto Currencies an alternative place to hide as U.S. bonds may no longer provide a safe haven for investors it once did.

To receive updates on our future report updates, and research opinions, please subscribe to <http://www.wallstreetnewscast.com/investors/>

About BitcoLab

BitcoLab a majority owned subsidiary of INTV, is focused on pursuing opportunities in crypto currency sector with focus on bitcoin mining, hosting, pooling, manufacturing and distributing of own brand of mining equipment and the development of blockchain based applications for financial markets. www.bitcolab.io

About Integrated Ventures, Inc.

The Company is focused on acquiring, launching and operating companies, primarily in the mobile technologies, ride share transportation and cryptocurrency sector consisting of digital asset mining, hosting, pooling, mining equipment manufacturing and the development of blockchain based applications for financial markets. www.integratedventuresinc.com

About Ludlow Research

Ludlow Research is a New York based equity research firm that focuses on providing research coverage and investor awareness services to emerging small-cap companies. For over 14 years we have worked to provide our readers with a simple way of evaluating the current and potential value of small-cap companies, while garnering these clients greater market awareness to new investors. For more information on us please visit www.ludlowresearch.com

Disclaimer:

This is NOT a solicitation to Buy or Sell any security, but rather is for informational purposes only. Content contained herein includes facts, views, opinions and recommendations of individuals and organizations deemed of interest. Ludlow Capital, Inc ("Ludlow") does not guarantee the accuracy, completeness or timeliness of, or otherwise endorse these views, opinions or recommendations, or give investment advice. Ludlow, its affiliates, or directors, may or may not hold a position in the above security from time to time, and investors are encourage to consider this as a possible conflict of interest when reviewing this information. In Compliance with SEC Rule 17B as of the date of this report Ludlow was compensated fifteen thousand restricted common shares for ongoing media advisory services, and thus should be considered a possible conflict of interest when reviewing this report and information. Ludlow, or its affiliates, may hold a position in above securities from time to time, and thus should be considered a possible conflict of interest when reviewing this report and information. These investments may involve a high degree of risk, thus investors are highly encouraged to consult with a financial advisor before any and all investments.

Safe Harbor Statements:

This website includes statements that may constitute forward-looking statements made pursuant to the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Although the Company believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions, such statements are subject to risks and uncertainties that could cause actual results to differ materially from those projected.

Forward-Looking Statements This news release contains certain statements that may be deemed "forward-looking" statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

High Risk

Small and Micro cap, or 'penny stocks', involve a high degree of risk, and we highly encourage investors to consult with a financial advisor before making any and all investment decisions when investing in these type of securities.