

HERITAGE PRINTING TECHNOLOGY CORP.

(A Development Stage Company)

FINANCIAL STATEMENTS

June 30, 2017

Unaudited

BALANCE SHEET

STATEMENT OF OPERATIONS

STATEMENT OF STOCKHOLDERS' DEFICIT

STATEMENT OF CASH FLOW

NOTES TO FINANCIAL STATEMENTS

HERITAGE PRINTING TECHNOLOGY CORP.
(A Development Stage Company)

BALANCE SHEET
Unaudited

June 30, 2017

December 31, 2016

ASSETS				
CURRENT ASSETS				
Cash	\$	-	\$	-
TOTAL CURRENT ASSETS		-		-
OTHER ASSETS				
Capital Assets		91,654		91,654
TOTAL ASSETS	\$	91,654	\$	91,654
LIABILITIES AND STOCKHOLDERS' DEFICIT				
CURRENT LIABILITIES				
Accounts payable and accrued liabilities		4,689		5,368
Promissory Note		4,000		4,000
Promissory Note		28,000		3,000
TOTAL CURRENT LIABILITIES		36,689		12,368
STOCKHOLDERS' DEFICIT				
Common Stock, \$0.001 par value 200,000,000 Authorized				
85,270,743 shares Issued and Outstanding	\$	85,271	\$	85,271
Additional Paid in Capital		641,233		641,233
Deficit accumulated during the exploration stage		(671,539)		(647,218)
TOTAL STOCKHOLDER'S DEFICIT	\$	54,965	\$	79,286
TOTAL LIABILITIES AND STOCKHOLDER'S DEFICIT	\$	91,654	\$	91,654

The accompanying notes are an integral part of these financial statements.

HERITAGE PRINTING TECHNOLOGY CORP.

(A Development Stage Company)

STATEMENT OF OPERATIONS

Unaudited

	Six Months Ended June 30, 2017	Six Months Ended June 30, 2016	Cumulative results from July 19, 1977 (Inception date) to June 30, 2017
REVENUE			
Revenues	\$ -	\$ -	\$ -
Total revenues	-	-	-
EXPENSES			
Office and general	\$ (264)	\$ (1,674)	\$ (7,552)
Professional Fees	-	-	(-)
Total expenses	(264)	(1,674)	(671,539)
NET LOSS	\$ (264)	\$ (1,674)	\$ (671,539)
LOSS PER COMMON SHARE - Basic and diluted			
	\$ -	\$ -	\$ -
WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING			
	85,270,743	77,270,743	

The accompanying notes are an integral part of these financial statements.

HERITAGE PRINTING TECHNOLOGY CORP.
(A Development Stage Company)
STATEMENT OF CASH FLOW
Unaudited

	Six Months Ended June 30, 2017	Six Months Ended June 30, 2016	Cumulative results from July 19, 1977 (Inception date) to June 30, 2017
CASH FLOWS FROM OPERATING ACTIVITIES			
Net loss	\$ (264)	\$ (1,674)	\$ (671,539)
Adjustment to reconcile net loss to net cash used in operating activities:			
Accounts payable and accrued expenses	(264)	-	-
Purchase of capital asset	-	-	(91,654)
NET CASH USED IN OPERATING ACTIVITIES	(963)	(1,674)	(671,539)
CASH FLOWS FROM FINANCING ACTIVITIES			
Issuance of common stock	-	-	641,233
Promissory Note			32,000
NET CASH PROVIDED BY FINANCING ACTIVITIES	-	-	-
NET INCREASE (DECREASE) IN CASH	-	-	-
CASH, BEGINNING OF PERIOD	-	-	-
CASH, END OF PERIOD	\$ -	\$ -	-

The accompanying notes are an integral part of these financial statements.

HERITAGE PRINTING TECHNOLOGY CORP.

(A Development Stage Company)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

June 30, 2017

NOTE 1 – NATURE OF OPERATIONS AND BASIS OF PRESENTATION

HERITAGE PRINTING TECHNOLOGY CORP. (the “Company”) was incorporated in the State of Florida on July 19, 1977 under the name Rehabilitation Institute of South Florida, Inc. On August 5, 1997 the name of the company was changed to First Aid Select Inc. The company name was changed to First Aid Direct Inc. on December 22, 1999. On October 26, 2003, the company name was changed from First Aid Direct Inc. to Total First Aid Inc. On June 29, 2004 the company changed its name to Spearhead Limited Inc. and on December 10, 2015 the name changed to Heritage Action Corp. As a June 28, 2016 the new name of the company is HERITAGE PRINTING TECHNOLOGY CORP. The company has an established fiscal year end of December 31.

On June 28, 2016 the company name was changed to HERITAGE PRINTING TECHNOLOGY CORP. The company has an established fiscal year end of December 31.

The Company is in the initial development stage and has incurred losses since inception totaling \$671,539

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in the United States of America and are presented in US dollars

Cash and Cash Equivalents

The Company considers all highly liquid instruments with a maturity of three months or less at the time of issuance to be cash equivalents.

Use of Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Financial Instruments

The carrying value of the Company's financial instruments approximates their fair value because of the short maturity of these instruments.

Basic and Diluted Net Loss per Share

The Company computes loss per share in accordance with “ASC-260”, “Earnings per Share” which requires presentation of both basic and diluted earnings per share on the face of the statement of operations. Basic loss per share is computed by dividing net loss available to common shareholders by the weighted average number of outstanding common shares during the period. Diluted loss per share gives effect to all dilutive potential common shares outstanding during the period. Dilutive loss per share excludes all potential common shares if their effect is anti-dilutive. The Company has no potential dilutive instruments and accordingly basic loss and diluted loss per share are the same.

NOTE 3 – GOING CONCERN

The Company's financial statements are prepared using generally accepted accounting principles in the United States of America applicable to a going concern which contemplates the realization of assets and liquidation of liabilities in the normal course of business. The Company does not currently have an established ongoing source of revenues sufficient to cover its operating costs and allow it to continue as a going concern. The ability of the Company to continue as a going concern is dependent on the Company obtaining adequate capital to fund operating losses until it becomes profitable. If the Company is unable to obtain adequate capital, it could be forced to cease operations.

In order to continue as a going concern, the Company will need, among other things, additional capital resources. Management's plan is to obtain such resources for the Company by obtaining capital from management and significant shareholders sufficient to meet its minimal operating expenses and seeking equity and/or debt financing. However management cannot provide any assurances that the Company will be successful in accomplishing any of its plans.

The ability of the Company to continue as a going concern is dependent upon its ability to successfully accomplish the plans described in the preceding paragraph and eventually secure other sources of financing and attain profitable operations. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

NOTE 4 – PROMISSORY NOTE

As at June 30, 2017, the Company owed \$4,000 to Horizon Management Corp. for funding of general operations. The amounts owing are unsecured, non-interest bearing, and due on demand.

As at June 30, 2017, the Company owed \$28,000 to SAS Consulting Corp. for funding of general operations. The amounts owing are unsecured, non-interest bearing, and due on demand.

*Promissory note dated July 27, 2016 in the amount of \$3,000 was signed between SAS Consulting Corp. and Heritage Printing Technology Corp.

*Promissory note dated January 10, 2017 in the amount of \$25,000 was signed between SAS Consulting Corp. and Heritage Printing Technology Corp.

NOTE 5 - SUBSEQUENT EVENTS

The Company has evaluated subsequent events from the balance sheet date through the date the financial statements were available to be issued and has determined that there are no events to disclose.