

Financial Statements and
Independent Accountant's Compilation Report
Aimrite Holdings Corp.
April 30, 2017

Keeton CPA

Keeton CPA

Certified Public Accountants
Quality and Integrity are Essential in Business

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Independent Accountant's Compilation Report

To the Board of Directors of
Aimrite Holdings Corp.:

We have compiled the accompanying balance sheets of Aimrite Holding Corp., as of April 30, 2017, March 31, 2017, December 31, 2016 and 2015 and the related statements of operations, shareholders' deficit and cash flows for the four month period ending April 30, 2017, the three month period ending March 31, 2017, and the years ended December 31, 2016 and 2015. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

We are not independent with respect to Aimrite Holdings Corp. as we completed the underlying accounting for these financial statements.

Keeton CPA

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May 12, 2017

AIMRITE HOLDINGS CORP.
BALANCE SHEETS

	April 30, 2017	March 31, 2017	December 31, 2016	December 31, 2015
Assets				
Prepaid assets	\$ 1,250	\$ 1,250	\$ -	\$ -
Total assets	<u>\$ 1,250</u>	<u>\$ 1,250</u>	<u>\$ -</u>	<u>\$ -</u>
Liabilities and Stockholders' Deficit				
Accounts payable and accrued expenses	\$ 8,623	\$ 8,567	\$ 7,150	\$ 6,525
Note payable, current	600	600	600	-
Note payable, current related party	9,244	9,244	9,244	-
Total current liabilities	<u>18,467</u>	<u>18,411</u>	<u>16,994</u>	<u>6,525</u>
Note payable, non-current, related parties	-	-	-	9,844
Total liabilities	<u>18,467</u>	<u>18,411</u>	<u>16,994</u>	<u>16,369</u>
Commitments and contingencies	-	-	-	-
Stockholders' deficit:				
Preferred stock: \$0.001 par value, authorized 50,000,000 shares, zero outstanding shares	-	-	-	-
Common stock: \$0.001 par value; authorized 150,000,000 shares; issued and outstanding 108,446,698 shares	108,446	108,446	108,446	108,446
Common stock, reserved: 48,000 shares	48	48	48	48
Additional paid-in capital	18,886,907	18,886,907	18,886,907	18,886,907
Accumulated deficit	(19,012,618)	(19,012,562)	(19,012,395)	(19,011,770)
Total stockholders' deficit	<u>(17,217)</u>	<u>(17,161)</u>	<u>(16,994)</u>	<u>(16,369)</u>
Total liabilities and stockholders' deficit	<u>\$ 1,250</u>	<u>\$ 1,250</u>	<u>\$ -</u>	<u>\$ -</u>

See the Independent Accountant's Compilation Report and accompanying notes to these financial statements.

AIMRITE HOLDINGS CORP.
STATEMENTS OF OPERATIONS

	For the four months ended April 30, 2017	For the three months ended March 31, 2017	For the years ended December 31, 2016	For the years ended December 31, 2015
Revenues	\$ -	\$ -	\$ -	\$ -
Operating, general and administrative expenses	-	-	-	11,114
Stock based compensation	-	-	-	4,700
Net operating loss	-	-	-	(15,814)
Other expense				
Interest expense	223	167	626	592
Other expense loss	(223)	(167)	(626)	(592)
Net loss	\$ (223)	\$ (167)	\$ (626)	\$ (16,406)
Net loss per share, basic	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.00)
Weighted average numbers of shares, basic	108,445,698	108,445,698	108,445,698	88,080,031

See the Independent Accountant's Compilation Report and accompanying notes to these financial statements.

**AIMRITE HOLDINGS CORP.
STATEMENTS OF SHAREHOLDERS' DEFICIT**

	Preferred Stock		Common Stock		Common Stock Reserved		Additional Paid In Capital	Accumulated Deficit	Total
	Shares	Amount	Shares	Amount	Shares	Amount			
Balance, December 31, 2014	48,000	\$ 48	61,445,698	\$ 61,446	-	\$ -	\$ 18,929,207	\$(18,995,364)	\$ (4,663)
Common stock reserved for outstanding preferred shares	(48,000)	(48)	-	-	48,000	48	-	-	-
Stock issued for services – November 10, 2015	-	-	2,000,000	2,000	-	-	(1,800)	-	200
Stock issued for services – November 10, 2015	-	-	45,000,000	45,000	-	-	(40,050)	-	4,500
Net loss	-	-	-	-	-	-	-	(16,406)	(16,406)
Balance, December 31, 2015	-	\$ -	108,445,698	\$ 108,446	48,000	\$ 48	\$ 18,886,907	\$(19,011,770)	\$ (16,369)
Net loss	-	-	-	-	-	-	-	(625)	(625)
Balance, December 31, 2016	-	\$ -	108,445,698	\$ 108,446	48,000	\$ 48	\$ 18,886,907	\$(19,012,395)	\$ (16,994)
Net loss	-	-	-	-	-	-	-	(167)	(167)
Balance, March 31, 2017	-	\$ -	108,445,698	\$ 108,446	48,000	\$ 48	\$ 18,886,907	\$(19,012,562)	\$ (17,161)
Net loss	-	-	-	-	-	-	-	(56)	(56)
Balance, April 30, 2017	-	\$ -	108,445,698	\$ 108,446	48,000	\$ 48	\$ 18,886,907	\$(19,012,618)	\$ (17,217)

See the Independent Accountant's Compilation Report and accompanying notes to these financial statements.

**AIMRITE HOLDINGS CORP.
STATEMENTS OF CASH FLOWS**

	For the four months ended April 30, 2017	For the three months Ended March 31, 2017	For the years ended December 31, 2016	For the years ended December 31, 2015
Cash flows from operating activities:				
Net loss	\$ (223)	\$ (167)	\$ (626)	\$ (16,406)
Adjustments to reconcile net loss to cash:				
Stock issued for services	-	-	-	4,700
Changes in current operating assets and liabilities:				
Prepaid assets	-	(1,250)	-	282
Accounts payable and accrued expenses	223	1,417	626	2,066
Net cash used in operating activities	-	-	-	(9,358)
Cash flows from investing activities:				
	-	-	-	-
Cash flows from financing activities:				
Proceeds from notes payable, related party	-	-	-	9,358
Net cash provided by operating activities	-	-	-	9,358
Net increase in cash				
	-	-	-	-
Beginning of period cash balance				
	-	-	-	-
End of period cash balance				
	\$ -	\$ -	\$ -	\$ -
Supplement Information:				
Interest paid	\$ -	\$ -	\$ -	\$ -
Income taxes paid	\$ -	\$ -	\$ -	\$ -
Non-cash Investing and Financing Transactions:				
Accounts payable converted to related party note	\$ -	\$ -	\$ -	\$ 925
Preferred stock changed to common stock, reserved	\$ -	\$ -	\$ -	\$ 48

See the Independent Accountant's Compilation Report and accompanying notes to these financial statements.

AIMRITE HOLDINGS CORP.
NOTES TO THE FINANCIAL STATEMENTS

Note 1. Nature of Business and Significant Accounting Policies

Nature of business:

The Company was organized September 6, 1988 as Q-Com Corp. under the laws of the State of Nevada. On March 31, 1995, its name was changed to Drink World, Inc. On July 21, 1995, the Company changed its name to Aimrite Holdings Corporation ("AHC"). As AHC, the Company was a technology development and commercialization company, specifically for the production and manufacturing of the COAST (Computer Optimized Adaptive Suspension Technology) system through a master license from Aimrite Systems International, Inc.

On July 24, 1995, the stockholders approved a 2-for-1 forward stock split and approved changing the par value from \$0.01 to \$0.001. The Company changed the authorized number of shares of common stock to 50,000,000 and authorized 10,000,000 shares of preferred stock at \$0.001 par value.

On July 25, 1995, the Company issued 8,000,000 shares of common stock to acquire an 80% interest in Aimrite Systems International, Inc. ("ASI").

During 1996, AHC issued 676,000 shares of common stock to pay debts of ASI. The Company also approved a 1-for-20 reverse stock split.

On February 5, 1997, the stockholders approved "spinning-off" the subsidiary, ASI, effective February 12, 1997. AHC acquired all of the assets, except patents, and all of the liabilities of ASI by returning 1,105,080 shares of ASI common stock to ASI. The Company also gave 1,753,400 shares of ASI stock to acquire a master marketing agreement and 426,548 shares for a master license to use the patents. An additional 2,000,000 shares of AHC stock was used to acquire the license and marketing agreements. Under the terms of the license and marketing agreements, AHC will also pay an 8% royalty for the right to manufacture and market the computer controlled shock absorber system and a computer controlled air suspension system developed by ASI.

On October 9, 1999, the Company amended the articles of incorporation to increase the authorized number of shares of common stock and preferred stock to 100,000,000 and 50,000,000, respectively, while maintaining their \$0.001 par value.

On July 23, 2015, the Company amended its articles of incorporation to withdrawal all preferred share designations and authorizations. In doing so, the Board also recognized the previous Preferred B Shares, which converted on a 1:1 basis to common stock, were still outstanding and created a common stock reserve for those shares.

Between March 2002 and December 31, 2014 the Company ceased business and was in receivership in the custody of several shareholders. The Company has been dormant throughout this time except for maintaining its filing with the Nevada Secretary of State. In 2015, the Company incurred expenses relating to bringing its financial statements current.

In these financial statements, unless otherwise indicated, all references to "Company," "we," "our," and/or "us," refer to Aimrite Holdings.

The Company's significant accounting policies are:

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Management routinely makes judgments on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual results could differ from those estimates.

Cash

For the Statements of Cash Flows, all highly liquid investments with maturity of three months or less are considered to be cash equivalents. There were no cash equivalents as of April 30, 2017, March 31, 2017, December 31, 2016 and 2015, respectively.

Fair Value Accounting

As required by the Fair Value Measurements and Disclosures Topic of the Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”), fair value is measured based on a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value as follows: (Level 1) observable inputs such as quoted prices in active markets; (Level 2) inputs, other than the quoted prices in active markets, that are observable either directly or indirectly; and (Level 3) unobservable inputs in which there is little or no market data, which require the reporting entity to develop its own assumptions.

The three levels of the fair value hierarchy are described below:

- Level 1 Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;
- Level 2 Quoted prices in markets that are not active, or inputs that are observable, either directly or indirectly, for substantially the full term of the asset or liability;
- Level 3 Prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable (supported by little or no market activity).

Financial and Derivative Instruments

The Company periodically enters into financial instruments. Upon entry, each instrument is reviewed for debt or equity treatment. In the event that the debt or equity treatment is not readily apparent, FASB ASC 480-10-S99 is consulted for temporary treatment. Once an event takes place that removes the temporary element, the Company appropriately reclassifies the instrument to debt or equity.

The Company periodically assesses its financial and equity instruments to determine if they require derivative accounting. Instruments which may potentially require derivative accounting are conversion features of debt, equity, and common stock equivalents in excess of available authorized common shares, and contracts with variable share settlements. In the event of derivative treatment, the Company marks the instrument to market.

Income Taxes

Income taxes are provided for using the asset and liability method of accounting in accordance with the Income Taxes Topic of the FASB ASC. Deferred tax assets and liabilities are determined based on differences between the financial reporting and tax basis of assets and liabilities and are measured using the enacted tax rates and laws that will be in effect when the differences are expected to reverse. A valuation allowance is established when necessary to reduce deferred tax assets to the amount expected to be realized by management. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will not be realized. The computation of limitations relating to the amount of such tax assets, and the determination of appropriate valuation allowances relating to the realization of such assets, are inherently complex and require the exercise of judgment. As additional information becomes available, management continually assesses the carrying value of our net deferred tax assets.

Stock Based Compensation

Stock based compensation is accounted for using the Equity-Based Payments to Non-Employee’s Topic of the FASB ASC, which establishes standards for the accounting of transactions in which an entity exchanges its equity instruments for goods or services. It also addresses transactions in which an entity incurs liabilities in exchange for goods or services that are based on the fair value of the entity’s equity instruments or that may be settled by the

issuance of those equity instruments. We determine the value of stock issued at the date of grant. We also determine, at the date of grant, the value of stock at fair market value or the value of services rendered (based on contract or otherwise), whichever is more readily determinable.

Shares issued to employees are expensed upon issuance.

Stock based compensation for employees is accounted for using the Stock Based Compensation Topic of the FASB ASC. We use the fair value method for equity instruments granted to employees and will use the Black-Scholes model for measuring the fair value of options, if issued. The stock based fair value compensation is determined as of the date of the grant or the date at which the performance of the services is completed (measurement date) and is recognized over the vesting periods.

Net Loss per Common Share

Earnings per share is calculated in accordance with the Earnings per Share Topic of the FASB ASC. The weighted-average number of common shares outstanding during each period is used to compute basic earnings (loss) per share. Diluted earnings per share is computed using the weighted average number of shares plus dilutive potential common shares outstanding. Potentially dilutive common shares consist of employee stock options, warrants, and other convertible securities, and are excluded from the diluted earnings per share computation in periods where the Company has incurred a net loss. During the four month period ended April 30, 2017, the three month period ending March 31, 2017, and the years ended December 31, 2016 and 2105, respectively, the Company incurred a net loss, resulting in no dilutive common shares.

Additionally, the common stock reserved has not been included in the basic earnings per share calculation as these shares have not been issued from treasury.

Recently adopted and recently issued accounting guidance

Issued

In August 2016, the FASB issued ASU No. 2016-15, "*Statement of Cash Flows (Topic 230): Classification of Certain Cash Receipts and Cash Payments (consensus of Emerging Issues Task Force)*" ASU 2016-15 amendments in this Update are effective for fiscal years beginning after December 15, 2017, including interim periods within those fiscal years. For all other public business entities, the amendments in this Update are effective for fiscal years beginning after December 15, 2018, including interim periods within those fiscal years. Early adoption is permitted. If early adopted, an entity must adopt all of the amendments in the same period. The adoption of this guidance will not have a material impact on the Company's consolidated financial statements.

In January 2017, the FASB issued ASU No. 2017-04, "*Intangibles—Goodwill and Other (Topic 350): Simplifying the Test for Goodwill Impairment*" ASU 2017-04 amendments update for its annual or any interim goodwill impairment tests in fiscal years beginning after December 15, 2019. A public business entity that is not an SEC filer should adopt the amendments in this Update for its annual or any interim goodwill impairment tests in fiscal years beginning after December 15, 2020. Early adoption is permitted for interim or annual goodwill impairment tests performed on testing dates after January 1, 2017. The adoption of this guidance will not have a material impact on the Company's consolidated financial statements.

In February 2017, the FASB issued ASU No. 2017-05, "*Other Income—Gains and Losses from the De-recognition of Nonfinancial Assets (Subtopic 610-20): Clarifying the Scope of Asset De-recognition Guidance and Accounting for Partial Sales of Nonfinancial Assets*" ASU 2017-05 amendments update 2014-09, Revenue from Contracts with Customers (Topic 606). Therefore, public business entities, certain not-for-profit entities, and certain employee benefit plans should apply the amendments in this Update to annual reporting periods beginning after December 15, 2017, including interim periods within that reporting period. Earlier application is permitted only as of annual reporting periods beginning after December 15, 2016, including interim reporting periods within that reporting period. The adoption of this guidance will not have a material impact on the Company's consolidated financial statements.

Other recent accounting pronouncements issued by the FASB (including its Emerging Issues Task Force), the American Institute of Certified Public Accountants, and the SEC, did not, or are not believed by management to, have a material impact on the Company's present or future financial position, results of operations or cash flows.

Note 2. Going Concern

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles, which contemplate continuation of the Company as a going concern. Management has assessed results, the Company has not restarted generating revenue, has experienced recurring net operating losses, had a net losses of \$223, \$167, \$626, and \$16,406 for the four month period ended April 30, 2017, the three month period ended March 31, 2017, and the years ended December 31, 2016 and 2015, and a working capital deficiency of \$17,217 at April 30, 2017. Management has assessed the Company has limited operations and has sustained substantial operating losses in recent years resulting in a substantial accumulated deficit. The Company's cash requirements for working capital have been satisfied through loans from its majority shareholder and the Company expects to obtain additional capital through shareholder loans and/or a debt or equity financing to continue its operations. There is no assurance the Company will be successful in raising the needed additional capital or that such additional funds will be available for the Company on acceptable terms, if at all. These factors raise substantial doubt about the Company's ability to continue as a going concern.

The Company will need to raise a substantial amount of capital in order to continue its business plan. Management has not yet started their business plan. These financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts, or amounts and classification of liabilities that might result from this uncertainty.

Note 3. Income Taxes

We did not provide any current or deferred U.S. federal income tax provision or benefit for any of the periods presented because we have experienced operating losses since inception. When it is more likely than not that a tax asset cannot be realized through future income, the Company must allow for this future tax benefit. We provided a full valuation allowance on the net deferred tax asset, consisting of net operating loss carry forward, because management has determined that it is more likely than not that we will not earn income sufficient to realize the deferred tax assets during the carry forward period.

The Company has not taken a tax position that, if challenged, would have a material effect on the financial statements applicable under FASB ASC 740. We did not recognize any adjustment to the liability for uncertain tax position and therefore did not record any adjustment to the beginning balance of accumulated deficit on the consolidated balance sheet. The Company is in the process of filing appropriate returns for the Company.

The components of the Company's deferred tax asset as of April 30, 2017, December 31, 2016 and 2015 are as follows:

	2017	2016	2015
Net operating loss carry forward	\$ 6,660,100	\$ 6,660,000	\$ 6,659,800
Valuation allowance	(6,660,100)	(6,660,000)	(6,659,800)
Net deferred tax asset	\$ -	\$ -	\$ -

A reconciliation of income taxes computed at the statutory rate to the income tax amount is as follows:

	2017	2016	2015
Tax at statutory rate (35%)	\$ 100	\$ 200	\$ 5,700
Increase in valuation allowance	(100)	(200)	(5,700)
Net deferred tax asset	\$ -	\$ -	\$ -

The Company did not pay any income taxes during the periods ended April 30, 2017, December 31, 2016 and 2015.

Per U.S. Internal Revenue Code Section 382, in the event of a change of ownership, the availability of the Company's net operating losses carry forwards may be subject to an annual limitation against taxable income in future periods, which could substantially limit the eventual utilization of this net operating loss carry forwards. This limitation may not apply pursuant to an ownership change as described in Section 1262 of P.L. 111-5.

Note 4. Note Payable

On July 31, 2015, the Company entered into a debt agreement by converting a portion of accounts payable balances into a promissory note. The note contains a 6% interest rate and matures on July 31, 2017. As of April 30, 2017, principle amount owed on the note is \$600 with accrued interest in the amount of \$88.

Note 5. Note Payable, Related Party

On July 31, 2015, an officer of the Company, converted a portion of accounts payable balances into a related party note. The note contains a 6% interest rate and mature July 31, 2017. As of April 30, 2017 principle amount owed on the related party note is \$9,244 with accrued interest in the amount of \$1,352.

Note 6. Stockholders' Equity

The Company is authorized to issue 150,000,000 common shares with a par value of \$0.001.

On July 23, 2015, the Company amended its articles of incorporation to withdrawal all preferred share authorizations. In doing so, the Board also recognized 48,000 previous Preferred B Shares, which converted on a 1:1 basis to common stock, were still outstanding and created a common stock reserve for those shares. Prior to this amendment the Preferred B Shares contained the following rights:

Holders of Series B preferred shares cannot transfer, sell, pledge, encumber or give away any of the shares transferred to them for one year following their acquisition. The Series B preferred shares shall be convertible to shares of common stock after one year at the rate of one share of common stock for one share of Series B preferred shares. After one year, holders of Series B preferred shares (or shares of common stock which are held pursuant to the conversion rights) shall offer the Company the right to purchase the shares at a price which is one half of the average of the bid and ask price over the 10 days prior to the sale to the Company and the Company shall purchase at that price. If the holder of Series B preferred shares receives a higher offer, the Company shall have the right of first refusal to purchase all of the shares that the holder would transfer at the offered price. The holder of Series B preferred shares shall obtain the reasonable business advice of the Company before encumbering, selling, pledging or giving away any of the shares.

On November 10, 2015, the Company issued 47,000,000 shares of common stock to 2 individuals for services rendered to the Company. The shares were valued at \$0.0001 per share for a total of \$4,700 in expense.

The Company had no issuances of common stock during the four months ended April 30, 2017, the three month period ending March 31, 2017; and issued no common stock in 2016.

Note 7. Options and Warrants

The Company does not have any stock option or bonus plans. The Company does not have any outstanding warrants or other convertible instruments.

Note 8. Operating Leases

In March 2015, the Company entered into a month-to-month office lease for \$400 per month. Rent expense for the seven months ended July 31, 2015 totaled \$2,000, the month-to-month office lease was cancelled as of August 1, 2015.

Note 9. Subsequent Events

The Company has evaluated all activity through May 12, 2017 (the date the Financial Statements were available to be issued) and concluded that no subsequent events have occurred that would require recognition in the Financial Statements or disclosure in the Notes to the Financial Statements.