



**ISSUER'S REPORT**  
**From May 1, 2017 to July 31, 2017**

**ISSUER'S EQUITY SECURITIES**

Preference Stock Series A Preferred Stock  
\$0.00001 par value per share  
0 shares outstanding as of July 31, 2017

Series B Preferred Stock  
\$0.00001 par value per share  
0 shares outstanding as of July 31, 2017

Common Stock Class A Common Stock  
\$0.00001 par value per share  
3,968,721,785 shares outstanding as of July 31, 2017

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**UOMO MEDIA INC.**  
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**UOMO MEDIA INC.**  
**CONSOLIDATED BALANCE SHEETS**  
**AS AT JULY 31, 2017 AND APRIL 30, 2017**  
(Expressed in US dollars)

	<b>July 31, 2017</b>	April 30, 2017
<b>ASSETS</b>		
<i>Current assets</i>		
Cash and cash equivalents	<b>1 494</b>	293
	<b>1 494</b>	293
Publishing catalogue	<b>400 554</b>	400 554
Long term investments	<b>72 500</b>	72 500
	<b>474 548</b>	473 347
<b>LIABILITIES</b>		
<i>Current liabilities</i>		
Accounts payable and accruals	<b>1 703 127</b>	1 683 291
Notes payable	<b>507 526</b>	534 626
Other payable	<b>88 574</b>	88 574
	<b>2 299 227</b>	2 306 491
<b>SHAREHOLDER'S EQUITY</b>		
Capital stock		
<i>Authorized:</i>		
Preference stock (1,500,000 @ par value of \$0.00001)		
Common stock (5,000,000,000 @ par value of \$0.00001)		
<i>Issued:</i>		
Common stock	<b>153 240</b>	118 040
Additional paid in capital	<b>798 219</b>	798 219
Accumulated deficit	<b>(2 776 138)</b>	(2 749 403)
	<b>(1 824 679)</b>	(1 833 144)
	<b>474 548</b>	473 347

Going concern (Note 2), related party transactions (Note 5), commitments and contingencies (Note 15) and subsequent events (Note 16).

**UOMO MEDIA INC.**  
**CONSOLIDATED STATEMENT OF OPERATIONS AND COMPREHENSIVE LOSS**  
**FOR THE THREE-MONTH PERIOD ENDED JULY 31, 2017**  
**AND YEAR ENDED APRIL 30, 2017**  
(Expressed in US dollars)

	<b>For the period from May 1, 2017 to July 31, 2017</b>	April 30, 2017
<b>Revenue</b>	<b>2 127</b>	34 037
Cost of goods sold	-	-
<b>Gross margin</b>	<b>2 127</b>	34 037
 <b>Expenses</b>		
Selling and administrative	28 863	146 439
	<b>28 863</b>	146 439
 <b>Loss from operations</b>	<b>(26 735)</b>	(112 402)
 <b>Net loss and comprehensive loss</b>	<b>(26 735)</b>	(112 402)
 <b>Net loss per share for the year</b>		
Basic	(0,00001)	(0,00003)
Diluted	<b>(0,00001)</b>	(0,00003)
 <b>Weighted average number of shares outstanding</b>		
Basic	3 968 721 785	3 590 539 967
Diluted	<b>3 968 721 785</b>	3 590 539 967

\* Reflects the 1:100 reverse stock split effective August 24, 2012 on a retroactive basis.

The accompanying notes form an integral part of these consolidated financial statements.

**UOMO MEDIA INC.**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE THREE-MONTH PERIOD ENDED JULY 31, 2017**  
**AND YEAR ENDED APRIL 30, 2017**  
(Expressed in US dollars)

	<b>For the period from May 1, 2017 to July 31, 2017</b>	April 30, 2017
<b>Cash used in operating activities</b>		
Net loss for the year	(26 735)	(112 402)
<i>Changes in non-cash working capital items:</i>		
Accounts payable and accruals	19 836	96 973
	(6 899)	(15 429)
<b>Cash used in investing activities</b>		
	-	-
<b>Cash flows from financing activities</b>		
Issuance of notes payable	8 100	12 500
	8 100	12 500
Increase (decrease) in cash and cash equivalents	1 201	(2 929)
Cash and cash equivalents, beginning of the year	293	3 222
<b>Cash and cash equivalents, end of the year</b>	<b>1 494</b>	<b>293</b>

The accompanying notes form an integral part of these consolidated financial statements.

**UOMO MEDIA INC.**

**Notes to the Consolidated Financial Statements**  
**For the period from May 1, 2017 to July 31, 2017**  
**(Expressed in US dollars)**

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**NOTE 1. ORGANIZATION, DESCRIPTION OF BUSINESS, DISCONTINUED OPERATIONS AND BASIS OF PRESENTATION**

UOMO Media Inc. (the "Company") was incorporated under the laws of the State of Nevada on June 10, 2004 as First Source Data, Inc. and its business operations are primarily in Canada.

Prior to September 25, 2007, the Company was a marketing management and consulting service provider. The Company was in the development stage with its main objective being the development and commercialization of a business-to-business software product titled the "AdMeUp Network" which it was currently designing. The AdMeUp Network included online marketing software tools to be used to manage marketing campaigns. These operations have been discontinued.

As of September 25, 2007, the Company's line of business changed from providing online marketing management and consulting services to providing music publishing, digital music, production, talent management, and marketing services.

"First Source Data, Inc." no longer described the business activities that the Company is now engaged in. Therefore, effective October 30, 2007, the Company changed its name to "UOMO Media Inc." Further, the Company formed new wholly-owned subsidiaries in Canada as follows: UOMO Productions Inc., The NE Inc. (which is a wholly-owned subsidiary of UOMO Productions Inc.), UOMO Music Publishing Inc., and UOMO Songs Ltd. (which is a wholly-owned subsidiary of UOMO Music Publishing Inc.).

The consolidated financial statements include the accounts of the Company and all of its wholly owned subsidiaries.

The Company's initial operations include: capital formation, organization, website construction, target market identification, research costs, promotional materials costs, and marketing planning.

The accompanying consolidated financial statements have been prepared in accordance with U.S. generally accepted accounting principles for consolidated financial information. In the opinion of management, all adjustments (consisting of normal recurring adjustments) considered necessary for a fair presentation have been included.

**NOTE 2. ON GOING CONCERN DISCLOSURE**

The accompanying consolidated financial statements are prepared and presented on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. Accordingly, they do not include any adjustments relating to the realization of the carrying value of assets or the amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern. Effective May 1, 2009, the Company exited the development stage and began actively providing music publishing, digital music, production, and talent management services. However, for the three-month period ended July 31, 2017 the Company has reported net losses of \$26,735 (twelve-month period ended April 30, 2017- \$112,402) with an accumulated deficit of \$2,776,138 (April 30, 2017 - \$2,749,403) and a stockholders' deficiency of \$1,824,679 at July 31, 2017 (April 30, 2017 - \$1,833,144).

The Company's continued existence is dependent upon its ability to obtain financing and to achieve profitable operations.

The financial statements do not include any adjustments that might be necessary should the Company be unable to continue as a going concern.

**NOTE 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES****a. Basis of Accounting and Principles of Consolidation**

The Company's financial statements are prepared using the accrual method of accounting. The Company has elected an April 30th year-end. The consolidated financial statements include the accounts of UOMO Media Inc., together with its wholly owned subsidiaries. All significant inter-company balances and transactions have been eliminated in consolidation.

**UOMO MEDIA INC.**

**Notes to the Consolidated Financial Statements**  
**For the period from May 1, 2017 to July 31, 2017**  
**(Expressed in US dollars)**

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**NOTE 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)****b. Accounting Estimates**

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the period. Actual results may differ from those estimates. Estimates have been used for ascertaining the expected life of tangible and intangible assets, for the accrual of expenses, allowance of doubtful accounts, and valuation allowance for deferred tax assets.

**c. Cash, Cash Equivalents, and Long-Term Investments**

Cash equivalents usually consist of highly liquid investments, which are readily convertible into cash with maturity of three months or less when purchased. As at July 31, 2017, cash equivalents consist of \$1,494 (April 30, 2017 – \$293) as bank balance. Cash is designated as “held-for-trading” and is measured at carrying value, which approximates fair value. Fair values for certain private equity investments are estimated by external investment managers if market values are not readily ascertainable. These valuations necessarily involve assumptions and methods that are reviewed by the Company’s management. Resulting gains or losses from investments are recognized in investment earnings.

**d. Revenue Recognition**

The Company recognizes revenue when the following four conditions are present:

- persuasive evidence of an arrangement exists;
- delivery has occurred or services have been rendered;
- the seller’s price to the buyer is fixed or determinable; and
- collection is reasonably assured.

The Company earns revenues in the form of production, management fees, and royalties from five categories of services, comprising of five divisions. These divisions are described below. The Company negotiates similar contract terms prior to performing services under any of the categories below.

**i) *Music Publishing:***

UOMO Music Publishing is tasked with creating a catalogue of assets in the form of copyrights. Services include:

- a) Fund advances: providing advances to individual composers
- b) Administration: registration, tracking, and collection of copyright royalties
- c) Creative: creating copyrights by writing songs
- d) Licensing: finding opportunities to monetize copyrights by placing songs on recording artists, films, television, video games, commercials.

**ii) *Recorded Music:***

The Company earns revenue from the ownership of master recordings. UOMO Recorded Music has three core functions:

- a) Catalogue acquisition
- b) Talent acquisition for/and production activities
- c) Distribution arrangements for projects

UOMO Recorded Music is the record label division of UOMO. Production services also falls under this division.

**iii) *Digital Distribution:***

The Company has been developing digital music and video Web 2.0 software.

**iv) *Talent Management:***

The Company earns a percentage of gross revenues for all projects it manages.

**v) *Marketing:***

This division is tasked with finding opportunities for product placements and celebrity endorsement within entertainment properties.

**UOMO MEDIA INC.****Notes to the Consolidated Financial Statements**  
**For the period from May 1, 2017 to July 31, 2017**  
**(Expressed in US dollars)****NOTE 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)**

For the period ending July 31, 2017 and the year ending April 30, 2017, the Company earned revenue from production activities, recorded music, and music publishing. These revenues are recognized at the time of performance. The Company defers revenue should payments be received in advance of the above services being recorded. Advances against royalty revenue have been received. The amount payable on the purchase of the publishing catalogue (Refer note 7), presented as "Advance against Royalty Revenue", will be offset against future royalties from music publishing revenue. Advances have been adjusted to actual.

**e. Advertising and Promotion**

The Company expenses advertising and promotion costs as incurred. Total advertising and promotion costs charged to expenses for the three-month period ended July 31, 2017 and year ended April 30, 2017 were zero.

**f. Foreign Currency Translations**

The Company maintains its accounting records in U.S. dollars, which is the functional, and reporting currency. Foreign currency transactions are translated into the functional currency in the following manner.

At the transaction date, each asset, liability, revenue and expense is translated into the functional currency by the use of the exchange rate in effect at that date. At the period end, monetary assets and liabilities are translated into the functional currency by using the exchange rate in effect at that date. The resulting foreign exchange gains and losses are included in operations.

**g. Copyrights (Intangibles)**

The Company has recorded copyrights (intangibles) in conjunction with the acquisition of publishing catalogues which have indefinite lives. Annual reviews of the catalogues are performed for impairment. Indicators of impairment include, but are not limited to, the loss of significant business and, or significant adverse changes in industry or market conditions, and expected future revenues. At April 30, 2017, the Company performed an analysis for impairment and concluded there was no impairment. Although a future impairment of the Company's copyrights would not affect cash flow, it would negatively impact the Company's operating results.

**h. Long-Lived Assets Impairment**

Long-lived assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying value may not be recoverable. An impairment loss would be recognized when the carrying amount of an asset exceeds the estimated undiscounted future cash flows that are expected to result from the use of the asset and its eventual disposition.

**i. Earnings (Loss) per Share**

The Company reports earnings (loss) per share in accordance with ASC 260, "Earnings per Share." Basic earnings (loss) per share is computed by dividing income (loss) available to common stockholders by the weighted average number of common shares available. Diluted earnings (loss) per share is computed similar to basic earnings (loss) per share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued and if the additional common shares were dilutive. Diluted earnings (loss) per share has not been presented since the effect of the assumed conversion of the convertible loan into common shares would have an anti-dilutive effect.

**UOMO MEDIA INC.****Notes to the Consolidated Financial Statements  
For the period from May 1, 2017 to July 31, 2017  
(Expressed in US dollars)****NOTE 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)****j. Comprehensive Income**

The Company has adopted ASC 220, "Comprehensive Income," which establishes standards for reporting and the display of comprehensive income, its components and accumulated balances. Comprehensive income is defined to include all changes in equity except those resulting from investments by owners or distributions to owners. Among other disclosures, the standard requires that all items that are required to be recognized under the current accounting standards as a component of comprehensive income be reported in a financial statement that is displayed with the same prominence as other financial statements. Comprehensive income would be displayed in the statement of shareholders' equity and in the balance sheet as a component of shareholders' equity (deficiency). The Company had no other comprehensive income (loss) for this period. As such, net loss is equivalent to total comprehensive loss.

**k. Income Taxes**

The Company accounts for its income taxes in accordance with ASC 740, "Income Taxes", which requires recognition of deferred tax assets and liabilities for future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases and tax credit carryforwards. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in operations in the period that includes the enactment date. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that the deferred tax assets will not be realized.

**l. Financial Instruments and Concentration of Credit Risk**

Financial instruments consist of cash and cash equivalents, accounts receivable, other receivable, accounts payable, accrued liabilities, other payable, notes payable, and long-term investment payable. The Company determines the fair value of its financial instruments based on quoted market values or discounted cash flow analyses. Unless otherwise indicated, the fair value of financial assets and financial liabilities approximate their recorded values.

All highly liquid instruments with an original maturity of three months or less are considered cash equivalents; those with original maturities greater than three months and current maturities less than twelve months from the balance sheet date are considered short-term investments, and those with maturities greater than twelve months from the balance sheet date are considered long-term investments. The Company's investments are recorded in the financial statements at fair value on a cost basis.

All short-term investments are considered available for sale type of investments. All financial instruments are measured at fair value on initial recognition of the instrument. Measurement in subsequent periods depends on whether the financial instrument has been classified as "held-for-trading", "available-for-sale", "held-to-maturity", "loans and receivables", or "other financial liabilities" as defined by the applicable accounting standards.

Cash is designated as "held-for-trading" and is measured at carrying value, which approximates fair value.

Short term investments which consist mostly of marketable securities are designated as "available-for-sale" and measured at fair value with unrealized gains and losses recorded in other comprehensive income until the security is sold or if an unrealized loss is considered other than temporary, the unrealized loss is expensed. Unrealized gains and losses represent the net difference between the total average costs of short-term assets on hand and their fair value based on quoted market prices for the marketable securities.

Other receivable is designated as "loans and receivable" and are carried at amortized cost. Accounts payable, accrued liabilities, notes payable, other payable, long term investment payable and advances against royalty revenue are designated as 'other financial liabilities' and are carried at amortized cost.

Financial instruments that may potentially subject the Company to concentrations of credit risk consist primarily of cash and cash equivalents, and other receivables. Cash and cash equivalents consist of deposits with major commercial banks and/or checking account balances. With respect to accounts receivable and other receivables, the Company perform periodic credit evaluations of the financial condition of its debtors and typically does not require collateral from them. Allowances are maintained for potential credit losses consistent with the credit risk of specific customers and other information.

**UOMO MEDIA INC.****Notes to the Consolidated Financial Statements**  
**For the period from May 1, 2017 to July 31, 2017**  
**(Expressed in US dollars)****NOTE 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)**

## m. Stock based compensation

The Company has adopted "Share Based Payment," which requires the Company to measure the cost of employee and non-employee services received in exchange for an award of equity instruments based on the grant-date fair value of the award. That cost will be recognized over the period during which an employee or a non-employee is required to provide service in exchange for the award—the requisite service period. No compensation cost is recognized for equity instruments for which employees do not render the requisite service. The grant-date fair value of employee and non-employee share options and similar instruments will be estimated using option-pricing models adjusted for the unique characteristics of those instruments.

**NOTE 4. FAIR VALUE MEASUREMENTS**

Beginning June 1, 2008, the Company partially applied accounting standard, "Fair Value Measurements," codified as ASC 820. The standard defines fair value, establishes a framework for measuring fair value, and expands disclosures about fair value measurements. The standard defines fair value as the price that would be received upon sale of an asset or paid upon transfer of a liability in an orderly transaction between market participants at the measurement date and in the principal or most advantageous market for that asset or liability. The fair value, in this context, should be calculated based on assumptions that market participants would use in pricing the asset or liability, not on assumptions specific to the entity. In addition, the fair value of liabilities should include consideration of non-performance risk including our own credit risk.

In addition to defining fair value, the standard expands the disclosure requirements around fair value and establishes a fair value hierarchy for valuation inputs. The hierarchy prioritizes the inputs into three levels based on the extent to which inputs used in measuring fair value are observable in the market. Each fair value measurement is reported in one of the three levels which are determined by the lowest level input that is significant to the fair value measurement in its entirety. These levels are:

- Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 Inputs other than quoted prices included within Level 1 that are either directly or indirectly observable;
- Level 3 Assets or liabilities for which fair value is based on valuation models with significant unobservable pricing inputs and which result in the use of management estimates.

Fair Value Measurement Using	Assets/Liabilities			
	Level 1 \$	Level 2 \$	Level 3 \$	At Fair Value \$
<b>Asset</b>				
Cash and cash equivalents	1 494	-		1 494
<b>Liability</b>				
Accounts payable and accruals	-	-	1 693 798	1 693 798
Notes payable	-	-	507 526	507 526
Other payable	-	-	88 574	88 574

**UOMO MEDIA INC.****Notes to the Consolidated Financial Statements  
For the period from May 1, 2017 to July 31, 2017  
(Expressed in US dollars)****NOTE 5. RELATED PARTY TRANSACTIONS**

On April 27, 2007, a director of the Company gave an unsecured loan of \$50,000, to the Company payable on demand and with no interest. On August 6, 2009, \$25,096 of this loan was repaid, leaving a balance of \$24,904 remaining. On November 23, 2012, the former director entered into an agreement whereby 12,451,750 shares of common stock be issued to the former director for full satisfaction of this loan. The common stocks were issued on January 3, 2013. Interest has been imputed and included in Stockholder's Equity (See Note 10). As of July 31, 2017, the balance payable on this loan is \$Nil.

During the twelve months ending April 30, 2017, \$90,000 has been paid by cash to the Chief Financial Officer of the Company for professional services rendered. Prior to the appointment, on May 10, 2005, the Company issued 2,000\* shares of its common stock to the Chief Financial Officer in return for cash. On November 15, 2013, an employment agreement was entered into under which compensation of 2,000,000,000 common stock be issued, in addition to continued compensation of \$7,500 per month, to continue to perform services for another 10 years to November 14, 2023. The 2,000,000,000 common stock was issued on January 16, 2014.

During the twelve months ending April 30, 2017, \$120,000 has been paid by cash to the CEO of the Company for professional services rendered. On November 15, 2013, an employment agreement was entered into under which compensation of 1,000,000,000 common stock be issued, in addition to continued compensation of \$10,000 per month, to continue to perform services for another 10 years to November 14, 2023. The 1,000,000,000 common stock was issued on January 16, 2014.

Between November 26, 2007 and July 24, 2009, a director of the Company gave unsecured loans totaling \$156,343 to the Company, payable on demand and with no interest. On November 23, 2012, the director entered into an agreement whereby 75,671,820 shares of common stock be issued to the director for full satisfaction of this loan. The common stocks were issued on January 3, 2013. Interest has been imputed and included in Stockholder's Equity (See Note 10). As of July 31, 2017, the balance payable on this loan is \$Nil.

The above transactions have been measured and recorded at the fair values at the time of initial measurement and at amortized cost subsequently.

\* After giving retroactive effect of 1:100 reverse split effective August 24, 2012.

**NOTE 6. PREPAID EXPENSES AND DEPOSITS**

No prepaid expenses for the three- month period ending July 31, 2017 and the twelve-month period ending April 30, 2017.

**NOTE 7. PUBLISHING CATALOGUES**

The Company has acquired publishing catalogues from third parties in return for cash and common stock measured and recorded at total cost of \$400,554. On October 31, 2013, an amending agreement was entered into with one of the parties whereas \$5,000 in publishing revenues earned and collected after June 30, 2013 on the acquired publishing catalogue will be paid out to the third party. Any publishing revenues in excess of \$5,000 after this date shall be retained. As at July 31, 2017 and April 30, 2017, there was no impairment in the carrying value of the catalogues, which equates its fair value at the initial measurement.

**UOMO MEDIA INC.****Notes to the Consolidated Financial Statements  
For the period from May 1, 2017 to July 31, 2017  
(Expressed in US dollars)****NOTE 8. LONG TERM INVESTMENTS**

On January 16, 2009, the Company acquired a 15% preferred share ownership of a ticketing service company under the following financial terms:

Cash:

\$10,000 CAD cash payable by December 19, 2008 in bank draft form  
\$40,000 CAD payable upon execution of the agreement  
\$50,000 CAD cash payable June 1, 2009  
\$50,000 CAD cash payable October 1, 2009

UOMO Stock Units:

337,500 stock units to become free trading as of September 1, 2009  
337,500 stock units to become free trading as of January 1, 2010  
750,000 stock units to become free trading as of November 1, 2010

Each stock unit consisted of one share of \$0.001 par value common stock valued at a total of \$100,473 based on the Company's traded stock price on the date of investment, and one redeemable 42 month warrant to purchase one share of common stock at a price per share of \$0.25 which has been valued using Black-Scholes Merton and calculated as \$70,527. The warrants become exercisable and separately transferable from the shares of common stock upon the issuance of the stock, as per the aforementioned dates above. If the Company's stock price is under \$0.15 at the time of issuance, additional stock units will be issued.

On October 26, 2009, the Company amended the original Asset Purchase Agreement dated January 16, 2009, to change the financial terms only as follows with all other terms of the original agreement to apply mutatis mutandis:

Cash:

\$10,000 CAD cash payable by December 19, 2008 in bank draft form  
\$40,000 CAD payable upon execution of the agreement  
\$ 7,500 CAD cash payable July 16, 2009  
\$15,000 CAD cash payable August 6, 2009

UOMO Stock Units:

554,583 stock units to become free trading as of August 19, 2009  
650,000 stock units to become free trading as of October 27, 2009  
337,500 stock units to become free trading as of January 1, 2010  
750,000 stock units to become free trading as of November 1, 2010

As of July 31, 2017, the Company has paid \$72,500 CAD translated to \$60,692 USD in cash and issued 1,204,583 common stock (now 12,046 common stock after giving retroactive effect of 1:100 reverse split effective August 24, 2012) as required in the new Amending Agreement. The issuance of 337,500 common stock to be issued on January 1, 2010 has not yet been issued and likely will not. Therefore, in July 31, 2017, an impairment loss has been recognized as the carrying amount of the asset exceeds the estimated undiscounted future cash flows that are expected to result from the use of the asset and its eventual disposition.

**NOTE 9. ACCOUNTS PAYABLE AND ACCRUALS**

	<b>July 31, 2017</b>	<b>April 30, 2017</b>
	\$	\$
Accounting Charges	678 465	676 965
Professional Fees	551 380	551 380
R & D Expenses Payable	35 200	35 200
Interest Payable on Loans	359 073	359 073
Credit card Payable	17 320	17 320
Other payables	52 360	43 353
	<b>1 693 798</b>	<b>1 683 291</b>

**UOMO MEDIA INC.****Notes to the Consolidated Financial Statements  
For the period from May 1, 2017 to July 31, 2017  
(Expressed in US dollars)****NOTE 10. NOTES PAYABLE**

Notes payable include:

	<b>July 31, 2017</b>	<b>April 30, 2017</b>
	\$	\$
Next Level Ltd.	407 100	407 100
Green Stone Capital	10 000	10 000
SCA Capital Pty Ltd.	85 100	100 000
Director and others	5 326	17 526
	<b>507 526</b>	<b>534 626</b>

***Next Level Ltd.***

On April 1, 2008, the Company issued a Note Payable to Next Level Ltd., in consideration of a draw down unsecured loan up to an aggregate of \$200,000 over a term of one year. Any unpaid amount of the drawn down balance borrowed is payable, on demand by Next Level Ltd. Interest payable on the principal amount is to be accrued at a floating rate equal to the prime rate plus 2%. The Company is permitted to make partial payments against the principal amount and interest at any time without penalty. The balance payable on this Note Payable has been extended under the same terms.

On June 29, 2009, the Company issued another Note Payable to Next Level Ltd., in consideration of a second draw down unsecured loan up to an aggregate of \$250,000 over a term of one year. Any unpaid amount of the drawn down balance borrowed is payable, on demand by Next Level Ltd. Interest payable on the principal amount is to be accrued at a floating rate equal to the prime rate plus 2%. The Company is permitted to make partial payments against the principal amount and interest at any time without penalty. The \$21,100 that the Company has already drawn over the aggregate of the first US\$200,000 loan was applied against this second loan leaving a total of \$228,900 available to be drawn down. Further, on June 29, 2009, the Company borrowed \$50,000 against the total \$228,900 available to be drawn down.

On July 31, 2009, the Company borrowed \$150,000 against the total \$178,900 available to be drawn down. On November 2, 2009, the Company borrowed a further \$40,000.

On November 19, 2012, Next Level assigned \$45,000 of this debt to five third separate parties. On January 10, 2014, Next Level assigned \$200,000 of this debt to Sweetsun Intertrade Inc. On March 30, 2015 Next Level Ltd. Informed of a default of payment by Sweetsun Intertrade Inc. in which the assignment of debt made On January 10, 2014 has been cancelled.

On November 23, 2012, Next Level entered into an agreement whereby 4,500,000 shares of common stock be issued for full satisfaction of \$9,000 of this loan. The common stocks were issued on January 3, 2013.

Therefore, as of July 31, 2017 and April 30, 2017, a total balance owing of \$407,100 is due to Next Level Ltd. The balance payable on the existing loan has been extended indefinitely under the same terms. The total interest payable of \$149,305 forms part of the selling and administrative expense in the Income statement, and accounts payable on the Balance sheet.

***Green Stone Capital***

On January 6, 2010, the Company issued a Note Payable to Green Stone Capital in consideration of an unsecured loan to be paid in two tranches for an aggregate of \$150,000. The first tranche of \$100,000 was received on January 6, 2010 with the second tranche of \$50,000 to be received on July 2, 2010. Interest payable on the principal amount of each tranche is to be accrued at a fixed rate of 20%. The principal amount of each tranche plus interest is due and payable to Green Stone Capital no later than twelve months from the date of each tranche. The Company is permitted to make partial payments against the principal amount and interest at any time without penalty. Interest payable on the principal amount shall be reduced and accrued at a fixed rate equal to 10% should the Company wish to pay back the outstanding principal amount at six months from date of each tranche. Interest is calculated at the end of each term. On January 25, 2014, \$30,000 of the \$150,000 note payable was assigned to Fenwood Capital.

**UOMO MEDIA INC.****Notes to the Consolidated Financial Statements  
For the period from May 1, 2017 to July 31, 2017  
(Expressed in US dollars)****NOTE 10. NOTES PAYABLE (cont'd)**

On November 26, 2014, Green Stone Capital elected to convert \$25,000 of its remaining \$130,000 to 113,636,363 shares of common stock. On January 5, 2015, Fenwood Capital elected to convert \$20,000 of its convertible debt to 90,909,090 shares of common stock. On May 13, 2016, Green Stone Capital entered into an agreement whereby \$95,000 of its outstanding Note was reassigned to SCA Capital Pty Ltd.

As of July 31, 20017 and April 30, 2017, a total balance owing of \$10,000 is due to Green Stone Capital.

***SCA Capital Pty Ltd.***

On March 10, 2017, the Company borrowed \$5,000 at 10% annual interest rate from SCA Capital PTY Ltd.

April 3, 2017 SCA Capital Pty Ltd. Converted \$18,000 at conversion price of \$0.00006 for 300,000,000 shares of the Company.

On July 28, 2017, the Company borrowed \$3,100 at 10% annual interest rate from SCA Capital PTY Ltd.

As of July 31, 2017, \$85,100 (April 30, 2017 - \$100,000) is due to SCA Capital Pty Ltd through assignment and loans.

***Directors and others***

On July 2, 2010, the Company borrowed \$20,000 from Truppova Family Foundation. Interest payable on the principal amount is to be accrued at a floating rate equal to the prime rate plus 2%. The total interest payable as of April 30, 2016 is \$6,277 and forms part of the selling and administrative expense in the Income statement, and accounts payable on the Balance sheet.

On February 17, 2015, Sweetsun Intertade elected to convert \$20,000 of its convertible debt to 270,000,000 shares of common stock.

As of April 30, 2015, the company made interest payments totaling \$70,041. Therefore, as of April 30, 2016, the total interest payable on the above note is \$75,699 and forms part of the selling and administrative expense in the Income statement, and accounts payable on the Balance sheet.

On March 6, 2017, the Company borrowed \$7,500 at 10% annual interest rate from an Independent Investor

On May 5, 2017, the Company borrowed \$3,000 at 10% annual interest rate from Independent Investor

On June 29, 2017, a debt holder converted \$17,200 at a conversion price of \$0.00022 for 78,181,818 shares of the Company.

On July 27, 2017, the Company borrowed \$2,000 at 10% annual interest rate from a independent investor.

As of July 31, 2017, \$5,326 (April 30, 2017 - \$12,500) is due to Directors and others through assignment and loans.

**NOTE 11. OTHER PAYABLE**

	<b>July 31, 2017</b>	<b>April 30, 2017</b>
	\$	\$
HST payable	<b>88 574</b>	<b>88 574</b>

The above balance represents HST (Harmonized Sales Tax) collected from customers in excess of what had been paid out for expenses and purchases. It is a payable to CRA (Canada Revenue Agency).

**UOMO MEDIA INC.**

**Notes to the Consolidated Financial Statements**  
**For the period from May 1, 2017 to July 31, 2017**  
**(Expressed in US dollars)**

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**NOTE 12. OPERATING LEASE COMMITMENTS**

On April 5, 2007, the Company entered into a lease agreement with Regus Business Centers. The lease was for a period of 12 months beginning May 1, 2007 with the option to renew. The lease payment is approximately \$250 per month. This lease has terminated.

**NOTE 13. STOCKHOLDERS' DEFICIENCY**

The stockholders' deficiency section of the Company contains the following classes of capital stock as of July 31, 2017:

Preference Stock:

Series A Preferred Stock, \$0.00001 par value; 500,000 shares authorized and 0 shares issued and outstanding.

Series B Preferred Stock, \$0.00001 par value; 1,000,000 shares authorized and 0 shares issued and outstanding.

Common Stock:

Common stock, \$0.00001 par value; 5,000,000,000 shares authorized and 3,668,721,785\* shares issued and outstanding.

\* After giving retroactive effect of 1:100 reverse split effective August 24, 2012.

**NOTE 14. STOCK TRANSACTIONS**

These transactions have been accounted for based on the fair value of the consideration received.

**Q1 2009:**

On June 20, 2008, the Company issued 136\* shares of its common stock as part of the price to acquire a publishing catalogue. The value of the shares was calculated on a 10-day close price trading average valued at \$55.15\* per share; the market value of shares on the date of issuance was \$35\* per share.

**Q2 2009:**

On September 17, 2008, the Company issued 473\* shares of its common stock to an independent contractor in return for services. The value of the shares was calculated on a 10-day close price trading average valued at \$31.71\* per share; the market value of shares on the date of issuance was \$30\* per share.

On October 20, 2008, the Company issued 202\* shares of its common stock as part of the compensation to acquire a publishing catalogue. The value of the shares was calculated on a 10-day close price trading average valued at \$20.63\* per share; the market value of shares on the date of issuance was \$17\* per share.

On October 20, 2008, the Company issued 400\* shares of its common stock to an independent contractor in return for services. The market value of shares on the date of issuance was \$17\* per share.

**Q3 2009:**

On November 17, 2008, the Company issued a further 460\* shares of its common stock as part of the compensation to acquire a publishing catalogue. The value of the shares was calculated on a 10-day close price trading average valued at \$16.305\* per share; the market value of shares on the date of issuance was \$16\* per share.

On November 17, 2008, the Company issued 100\* shares of its common stock to an independent contractor in return for services. The market value of shares on the date of issuance was \$16\* per share.

On December 23, 2008, the Company issued another 250\* shares of its common stock to a director in return for services. The market value of shares on the date of issuance was \$11\* per share.

On December 23, 2008, the Company issued 4,465\* shares of its common stock to a manager of the Company in return for services. The value of the shares was calculated on a 10-day close price trading average valued at \$11.20\* per share; the market value of shares on the date of issuance was \$11.00\* per share.

**Q4 2009 and Q1 2010:**

No stock was issued during this quarter.

**UOMO MEDIA INC.****Notes to the Consolidated Financial Statements  
For the period from May 1, 2017 to July 31, 2017  
(Expressed in US dollars)****NOTE 14. STOCK TRANSACTIONS (cont'd)****Q2 2010:**

On August 25, 2009, the Company issued 400\* shares of its common stock to an independent contractor in return for services. The market value of shares on the date of issuance was \$15\* per share.

On August 25, 2009, the Company issued 297\* shares of its common stock as part of the compensation to acquire a publishing catalogue. The value of the shares was calculated on a 10-day close price trading average valued at \$14.03\* per share; the market value of shares on the date of issuance was \$15\* per share.

On August 25, 2009, the Company issued 250\* shares of its common stock as compensation for services under a joint venture partnership. The market value of shares on the date of issuance was \$15\* per share.

On August 25, 2009, the Company issued another 250\* shares of its common stock as compensation for services under a joint venture partnership. The market value of shares on the date of issuance was \$15\* per share.

On August 25, 2009, the Company issued 5,546\* shares of its common stock as part of the compensation for its acquisition of a ticketing service company. The value of the shares was calculated at \$15\* per share, which was also the market value of shares on the date of issuance.

**Q3 2010:**

On November 11, 2009, the Company issued 6,500\* shares of its common stock as part of the compensation for its acquisition of a ticketing service company. The value of the shares was calculated at a value of \$50,000 or \$7.7\* per share, which approximated the market value of shares on the date of issuance of \$7\* per share.

**Q4 2010:**

No stock was issued during this quarter.

**Q1-Q4 2011:**

No stock was issued during this year.

**Q1-Q4 2012:**

No stock was issued during this year.

**Q1 2013 and Q2 2013:**

No stock was issued during this quarter.

**Q3 2013:**

On January 3, 2013, the Company issued 115,123,570 shares of common stock to convert debt.

**Q4 2013:**

No stock was issued during this quarter.

**Q1 2014 and Q2 2014:**

No stock was issued during this quarter.

**Q3 2014:**

On January 16, 2014, the Company issued 1,000,000,000 shares of its common stock to an officer in return for services. The market value of shares on the date of issuance was \$0.0048 per share.

On January 16, 2014, the Company issued 2,000,000,000 shares of its common stock to an officer in return for services. The market value of shares on the date of issuance was \$0.0048 per share.

**Q4 2014:**

No stock was issued during this quarter.

**Q1 2015 and Q2 2015:**

No stock was issued during this quarter.

**Q3 2015:**

On January 28, 2015, the Company issued 204,545,453 shares of common stock to convert debt.

**UOMO MEDIA INC.****Notes to the Consolidated Financial Statements  
For the period from May 1, 2017 to July 31, 2017  
(Expressed in US dollars)****NOTE 14. STOCK TRANSACTIONS (cont'd)****Q4 2015:**

On February 17, 2015, the Company issued 270,000,000 shares of common stock to convert debt.

**Q1-Q4 2016:**

No stock was issued during this period.

**Q1-Q4 2017:**

No stock was issued during this period.

**Q1 2018:**

April 3, 2017, SCA Capital Pty Ltd. Converted \$18,000 at conversion price of \$0.00006 for 300,000,000 shares.

On June 29, 2017, a debt holder converted \$17,200 at a conversion price of \$0.00022 for 78,181,818 shares.

\* Figures have been restated after giving retroactive effect of 1:100 reverse split effective August 24, 2012.

**NOTE 15. COMMITMENTS**

On November 1, 2007, the Company entered into an Independent Contractor Agreement with the Chairman & Chief Executive Officer for managing and directing daily operations of the Company pursuant to the directives of the Board of Directors for services through to June 30, 2008, under which he would be compensated as follows:

\$7,000 per month for the first two months (November and December 2007)  
\$10,000 per month for the remaining 6 months (January to June 2008)

On July 25, 2008, the Company renewed the Independent Contractor Agreement with the Chairman & Chief Executive Officer for \$10,000 per month for a further six months beginning July 1, 2008. On November 15, 2013, an employment agreement was re-signed under which continued compensation of \$10,000 per month be paid to the Chief Executive Officer, to continue to perform services for another 10 years to November 14, 2023.

On January 31, 2008, the Company entered into an Independent Contractor Agreement with the Chief Financial Officer, under which the Chief Financial Officer would be compensated \$7,500 per month to continue performing services as the

Company's Chief Financial Officer from February 1, 2008 through June 30, 2008. This agreement was renewed on July 25, 2008, under the same terms for a further six months beginning July 1, 2008. On November 15, 2013, an employment agreement was re-signed under which continued compensation of \$7,500 per month be paid to the Chief Financial Officer, to continue to perform services for another 10 years to November 14, 2023.

**NOTE 16. SUBSEQUENT EVENTS**

There were no subsequent events.