



Cyrela Brazil Realty S.A.  
Empreendimentos e Participações  
Av. Engenheiro Roberto Zuccolo, 555, 1st floor, room 88  
05307-190 - São Paulo - SP  
Tel: (011) 4502.3153  
Fax: (011) 4502.3225

**CONSOLIDATED FORM**

Management and Related Person's Negotiation of Securities Issued by the Company – Art. 11 – Instruction CVM nº 358/2002

In 8/2017 securities or derivatives operations were performed, as described below in accordance with Article 11 from CVM Instruction number 358/2002:

<b>Company Name: Cyrela Brazil Realty S.A. Empreendimentos e Participações</b>									
<b>Group and Related People:</b>			<input type="checkbox"/> <b>Controller</b>		<input checked="" type="checkbox"/> <b>Board of Directors</b>		<input type="checkbox"/> <b>Executive Officers</b>	<input type="checkbox"/> <b>Supervisory Board</b>	<input type="checkbox"/> <b>Technical or Consulting Parts</b>
<b>Initial Balance</b>									
Securities/ Derivatives	Securities Characteristic	Quantity	Participation %						
			Same Type/ Class	Total					
Share	Common	1.301.822	0,3257		0,3257				
<b>Transactions in the referred month</b>									
Securities/ Derivatives	Securities Characteristics	Brokerage House	Operation	Trade Date	Settlement Date	Quantity	Price	Volume (R\$)	
Total			-						
<b>Final Balance</b>									
Securities/ Derivatives	Securities Characteristics	Quantity	Participation %						
			Same Type/ Class	Total					
Share	Common	1.301.822	0,3257		0,3257				

Rent 1 Expiration of the share rent contracts that were in possession of third parties  
Rent 2 Conclusion of share rent contracts to third parties

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Company Name: Cyrela Brazil Realty S.A. Empreendimentos e Participações								
Group and Related People:		( ) Controller	( ) Board of Directors	(X) Executive Officers	( ) Supervisory Board	( ) Technical or Consulting Parts		
<b>Initial Balance</b>								
Securities/ Derivatives	Securities Characteristic	Quantity	Participation %		Same Type/ Class	Total		
			Share	Common			475.601	0,1136
<b>Transactions in the referred month</b>								
Securities/ Derivatives	Securities Characteristics	Brokerage House	Operation	Trade Date	Settlement Date	Quantity	Price	Volume (R\$)
Securities	Ordinary Shares	Itaú	Rent <sup>2</sup>	4	4	(1.800)		
Securities	Ordinary Shares	XP Investimentos	Rent <sup>1</sup>	16	16	47.000		
Securities	Ordinary Shares	XP Investimentos	Sell	11	16	(1.600)	R\$ 12,18	-R\$ 19.488,00
Securities	Ordinary Shares	Itaú	Rent <sup>1</sup>	18	18	122.507		
Securities	Ordinary Shares	XP Investimentos	Rent <sup>2</sup>	18	18	(7.814)		
Securities	Ordinary Shares	Bradesco	Stock Option	21	21	(53.000)		
Securities	Ordinary Shares	XP Investimentos	Rent <sup>2</sup>	25	25	(13.055)		
Securities	Ordinary Shares	Itaú	Rent <sup>2</sup>	28	28	(30.000)		
Securities	Ordinary Shares	XP Investimentos	Rent <sup>1</sup>	28	28	2.500		
Securities	Ordinary Shares	Itaú	Rent <sup>2</sup>	29	29	(109.900)		
Securities	Ordinary Shares	XP Investimentos	Rent <sup>2</sup>	29	29	(3.107)		
Securities	Ordinary Shares	XP Investimentos	Rent <sup>2</sup>	30	30	(2.500)		
Securities	Ordinary Shares	XP Investimentos	Rent <sup>2</sup>	31	31	(2.593)		
			Total			(53.362)	R\$ 12,18	-R\$ 19.488,00
<b>Final Balance</b>								
Securities/ Derivatives	Securities Characteristics	Quantity	Participation %		Same Type/ Class	Total		
			Share	Common			422.239	0,1056

Rent<sup>1</sup> Expiration of the share rent contracts that were in possession of third parties  
Rent<sup>2</sup> Conclusion of share rent contracts to third parties