

Reelcause, Inc.
2017
January-June
(Unaudited)

Reelcause, Inc.
Income Statement
(Unaudited)

January-June
2017

Revenue

Sales.....	\$	-
Cost of Goods Sold		-
		<hr/>
Gross profit		-
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Operating Expenses

Selling, general and administrative expenses		28,633
Depreciation and amortization		4,939
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		33,571
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Operating income (loss) (33,571)

(Loss) before income tax (33,571)

Income tax expense -

Net loss \$ (33,571)

Net loss per share

Basic: ***

Weighted average number of shares:

Basic: 62,227,646

*** less than \$0.01

Reelcause, Inc.
Balance Sheet
(Unaudited)

June 30
2017

ASSETS

Current assets

Cash and cash equivalents	\$	8,781
Prepaid expenses and other		369
		9,150
Total current assets		9,150

Property and equipment, net		2,520
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Other assets

Goodwill		140,000
Accumulated amortization		(14,000)
Leasehold Improvement		500
Security Deposit		4,609
		131,109
Total other assets		131,109

\$ 142,779

LIABILITIES AND STOCKHOLDERS' EQUITY

Loan payable to shareholders	\$	36,350
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Shareholders' equity

Preferred stock, \$0.001 par value; 50,000,000 shares authorized, issued and outstanding 25,000,000 and 25,000,000 shares	\$	25,000
Common stock, \$0.001 par value; 100,000,000 shares authorized, issued and outstanding 62,227,646 and 37,772,354 shares		62,228
Capital in excess of par value		52,772
Accumulated deficit		(33,571)

Total stockholders' equity		106,429
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\$ 142,779

Reelcause, Inc.
Statement of Cash Flows
(Unaudited)

January-June
2017

Cash flows from operating activities

Net income (loss)	\$	(33,571)
Adjustments to reconcile net income (loss) to net cash provided by operating activities		
Depreciation and amortization		4,939
Net cash provided by operating activities		<u>(28,633)</u>

Cash flows from investing activities

Acquisition of furniture and equipment		-
Increase in goodwill		-
Increase in leasehold improvement		-
Increase in security deposits		-
Net cash provided by investing activities		<u>-</u>

Cash flows from financing activities

Loan payable to Shareholders		36,350
Common Stock		-
Preferred Stock		-
Net cash provided by financial activities		<u>36,350</u>

Net cash decrease for the period		7,717
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