

First West Virginia Bancorp, Inc. and Subsidiary
CONSOLIDATED BALANCE SHEETS

	June 30,	December 31,
	2017	2016
	<i>(Unaudited)</i>	
ASSETS		
Cash and due from banks	\$ 5,524,080	\$ 4,921,788
Due from banks - interest-bearing	22,810,700	17,955,290
Federal funds sold	2,035,920	—
Total cash and cash equivalents	<u>30,370,700</u>	<u>22,877,078</u>
Investment securities:		
Available-for-sale (at fair value)	207,416,977	197,205,542
Loans	100,198,426	97,091,811
Less allowance for loan losses	<u>(1,775,244)</u>	<u>(1,796,949)</u>
Net loans	98,423,182	95,294,862
Premises and equipment, net	7,389,300	7,628,639
Accrued income receivable	1,121,647	1,113,272
Goodwill	1,644,119	1,644,119
Bank-owned life insurance	4,119,154	4,063,574
Other assets	5,297,232	5,428,081
Total assets	<u><u>\$ 355,782,311</u></u>	<u><u>\$ 335,255,167</u></u>
LIABILITIES		
Noninterest-bearing deposits:		
Demand	\$ 65,916,969	\$ 37,709,763
Interest-bearing deposits:		
Demand	57,178,057	61,471,759
Savings	122,673,840	121,030,062
Time	<u>54,531,199</u>	<u>55,494,299</u>
Total deposits	300,300,065	275,705,883
Securities sold under agreements to repurchase	19,143,115	22,531,464
Federal Home Loan Bank borrowings	2,231,057	3,215,592
Accrued interest payable	79,886	83,796
Other liabilities	<u>602,710</u>	<u>659,587</u>
Total liabilities	<u>322,356,833</u>	<u>302,196,322</u>
STOCKHOLDERS' EQUITY		
Common stock - 2,000,000 shares authorized at \$5 par value:		
1,728,730 shares issued at June 30, 2017 and December 31, 2016	8,643,650	8,643,650
Treasury stock - 10,000 shares at cost	(228,100)	(228,100)
Surplus	6,966,020	6,966,020
Retained earnings	19,264,435	19,907,716
Accumulated other comprehensive loss	<u>(1,220,527)</u>	<u>(2,230,441)</u>
Total stockholders' equity	<u>33,425,478</u>	<u>33,058,845</u>
Total liabilities and stockholders' equity	<u><u>\$ 355,782,311</u></u>	<u><u>\$ 335,255,167</u></u>

First West Virginia Bancorp, Inc. and Subsidiary
CONSOLIDATED STATEMENTS OF INCOME (LOSS)

	Three Months Ended		Six Months Ended	
	June 30,		June 30,	
	2017	2016	2017	2016
	<i>(Unaudited)</i>		<i>(Unaudited)</i>	
INTEREST AND DIVIDEND INCOME				
Loans, including fees:				
Taxable	\$ 1,140,477	\$ 1,018,514	\$ 2,166,595	\$ 2,015,423
Tax-exempt	79,591	115,382	168,578	237,465
Debt securities:				
Taxable	1,077,035	930,050	2,119,614	1,832,870
Tax-exempt	181,747	231,794	366,151	489,169
Federal funds sold	5,959	—	8,663	—
Other interest and dividend income	81,154	39,302	124,823	78,735
Total interest and dividend income	<u>2,565,963</u>	<u>2,335,042</u>	<u>4,954,424</u>	<u>4,653,662</u>
INTEREST EXPENSE				
Deposits	166,801	219,977	331,982	446,549
Federal funds purchased and repurchase agreements	37,877	47,205	76,079	99,438
Federal Home Loan Bank borrowings	27,773	38,797	63,554	78,338
Total interest expense	<u>232,451</u>	<u>305,979</u>	<u>471,615</u>	<u>624,325</u>
Net interest income	2,333,512	2,029,063	4,482,809	4,029,337
PROVISION FOR LOAN LOSSES				
	<u>1,075,000</u>	<u>—</u>	<u>1,075,000</u>	<u>—</u>
Net interest income after provision for loan losses	<u>1,258,512</u>	<u>2,029,063</u>	<u>3,407,809</u>	<u>4,029,337</u>
NONINTEREST INCOME				
Service charges and other fees	72,756	88,655	147,894	162,984
Net gains on available-for-sale securities	80	287	80	548,350
Other operating income	196,338	233,361	366,597	404,387
Total noninterest income	<u>269,174</u>	<u>322,303</u>	<u>514,571</u>	<u>1,115,721</u>
NONINTEREST EXPENSE				
Salary and employee benefits	1,074,257	1,065,025	2,148,276	2,095,239
Net occupancy expense of premises	457,091	438,881	919,657	887,752
Other operating expenses	583,910	572,848	1,115,765	1,075,837
Total noninterest expense	<u>2,115,258</u>	<u>2,076,754</u>	<u>4,183,698</u>	<u>4,058,828</u>
Income (loss) before income taxes	(587,572)	274,612	(261,318)	1,086,230
INCOME TAX EXPENSE (BENEFIT)				
	<u>(321,888)</u>	<u>(26,283)</u>	<u>(305,528)</u>	<u>128,251</u>
Net income (loss)	<u>\$ (265,684)</u>	<u>\$ 300,895</u>	<u>\$ 44,210</u>	<u>\$ 957,979</u>
WEIGHTED AVERAGE SHARES OUTSTANDING				
	<u>1,718,730</u>	<u>1,718,730</u>	<u>1,718,730</u>	<u>1,718,730</u>
EARNINGS (LOSS) PER COMMON SHARE				
	<u>\$ (0.15)</u>	<u>\$ 0.18</u>	<u>\$ 0.03</u>	<u>\$ 0.56</u>
DIVIDENDS PER COMMON SHARE				
	<u>\$ 0.20</u>	<u>\$ 0.20</u>	<u>\$ 0.40</u>	<u>\$ 0.40</u>