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Revocable Proxy – Athens Bancshares Corporation

**2017 Annual Meeting of Shareholders
May 17, 2017 – 9:00 a.m., Local Time**

This Proxy is Solicited on Behalf of the Board of Directors

The undersigned appoints the official proxy committee of the Board of Directors of Athens Bancshares Corporation (the “Company”), consisting of Jeffrey L. Cunningham, Lyn B. Thompson and G. Scott Hannah, or any of them, with full power of substitution in each, to act as proxy for the undersigned, and to vote all shares of common stock of the Company which the undersigned is entitled to vote only at the Annual Meeting of Shareholders to be held on May 17, 2017 at 9:00 a.m., local time, at the Sherman Fine Arts Building, Tennessee Wesleyan University, 204 East College Street, Athens, Tennessee, and at any adjournments thereof, with all of the powers the undersigned would possess if personally present at such meeting:

This proxy, properly signed and dated, will be voted as directed, but if no instructions are specified, this proxy, properly signed and dated, will be voted “FOR” all of the nominees for directors and “FOR” Proposal 2. If any other business is presented at the Annual Meeting, including whether or not to adjourn the meeting, this proxy will be voted by the proxies in their judgment. At the present time, the Board of Directors knows of no other business to be presented at the Annual Meeting. This proxy also confers discretionary authority on the Proxy Committee of the Board of Directors to vote (1) with respect to the election of any person as director, where one or more nominees are unable to serve or for good cause will not serve and (2) matters incident to the conduct of the Annual Meeting.

The undersigned hereby acknowledges receipt from Athens Bancshares Corporation, before the execution of this proxy, of a proxy statement for the annual meeting of shareholders and an Annual Report to Shareholders for the year ended December 31, 2016.