UNISOURCE CORPORATE CORPORATION

QUARTERLY REPORT FOR THE PERIOD ENDING

MARCH 31, 2017

Table of Contents

1) Name of the issuer and its predecessors (if any)

Unisource Corporate Corporation ("Unisource," or the "Company")

2) Address of the issuer's principal executive offices

Company Headquarters

Address:	2030 NE 198 Terrace Miami, FL 33179
Phone:	(305) 527-7763
Email:	info@unisourcecorp.com
Website(s):	www.unisourcecorp.com

3) Security Information

Trading Symbol:	USRC		
Exact title and class of securities outstanding:	Common Stock		
CUSIP:	909203101		
Par or Stated Value:	$0.001		
Total shares authorized:	100,000,000	as of:	3/31/2017
Total shares outstanding:	75,691,983	as of:	3/31/2017

Additional class of securities (if necessary):

Exact title and class of securities outstanding:	Series A Preferred		
CUSIP:	N/A		
Par or Stated Value:	$0.001		
Total shares authorized:	10,000	as of:	3/31/2017
Total shares outstanding:	10	as of:	3/31/2017

An additional 9,990 shares of preferred stock have been authorized but have not yet been designated or issued.

Transfer Agent

Name:	Pacific Stock Transfer Co.
Address 1:	4045 S. Spencer Street
Address 2:	Las Vegas, NV 89119
Phone:	800-785-7782

Is the Transfer Agent registered under the Exchange Act? Yes: X No: ☐

List any restrictions on the transfer of security:

As of March 31, 2017 19,119,979 shares of common stock were free trading.

As of March 31, 2017 56,572,004 shares of restricted stock were issued and outstanding.

All certificates for the remaining common stock and all certificates for the Series A Preferred Stock were legended to indicate that (1) the shares have not been registered under the Securities Act of 1933, as amended (the "Act") and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Act.

At present, the Company is an inactive entity, with no or nominal operations. As such, Rules 144 and 405 of the Act, together with Rule 12b-2 of the Securities Exchange Act of 1934, create further limitations on the transfer of shares in the Company.

Describe any trading suspension orders issued by the SEC in the past 12 months.

NONE

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On September 10, 2015, John P. Peterson resigned as President of Visionship, Inc., a subsidiary of the Company, and as Chief Information Officer of the Company.

Effective October 1, 2015, the Company rescinded its acquisition of Top Flight Concepts, LLC, a Georgia limited liability company. The rescission of this acquisition resulted from a mutual agreement between the parties to the acquisition, resulting in a termination of the Definitive Purchase Agreement of May 23, 2014. This rescission resulted in payment of $10,000.00 to the Company and did not create any costs, liabilities, or financial obligations for the Company.

During Q-4 2015, the Company ceased all operations of Visionship, Inc. a subsidiary of the Company. All aspects of this subsidiary were wound up, and the entity was liquidated in accordance with all applicable laws, rules, regulations, and the Articles of Incorporation of the subsidiary.

Effective December 11, 2015, Jordan D. Serlin resigned as Chairman and Chief Executive Officer of the Company in conjunction with, and as part of, a LOI merger agreement between the Company and ActivePoint, Inc.

On December 11, 2015, the Company entered into a binding Letter of Intent to merge with ActivePoint, Inc., a New York corporation. This Letter of Intent expired on January 31, 2016.

Effective December 11, 2015, Nicholas S. Ferber became the sole member of the Board of Directors, the Chairman of the Board of Directors, and Chief Executive Officer of the Company.

Since the expiration of the December 11, 2015 Letter of Intent, the Company is an inactive entity, with no operations.

4) Issuance History

Listed below are all events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list includes all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list indicates:

A. The nature of each offering (e.g., Securities Act Rule 504, intrastate, etc.);
B. Any jurisdictions where the offering was registered or qualified;
C. The number of shares offered;
D. The number of shares sold;
E. The price at which the shares were offered, and the amount actually paid to the issuer;
F. The trading status of the shares; and
G. Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

As of date of this filing, the Company has not issued any securities since August of 2014.

Effective in October of 2015, 5 shares of Series A Preferred Stock in the Company were transferred from John Peterson to Nicholas Ferber as part of the Company's rescission of the transaction with Top Flight Concepts, LLC.

In August 2014, the Company issued 3,000,000 shares of restricted common stock to two individuals, ending an ongoing legal action involving the Company with a binding settlement and general release agreements for all parties. As a result of these agreements, the Company now owns 100% of the Visionship subsidiary. More information can be found in Section 10 of this filing.

In August 2014, the Company received proceeds of $80,000.00 from the sale of 1,000,000 shares of the Company's Common stock to a single investor.

In June 2014, the Company received proceeds of $150,000 from the sale of 2,100,000 shares of the Company's Common stock to a single investor.

In June 2014, 4,000,000 shares of common stock in the Company were issued to John Peterson in connection with his employment agreement with the Company. Although issued, these shares vest for a 24-month period, deliverable quarterly starting September 2014.

In May 2014, 4,000,000 shares of the Company's Common Stock were issued to John Peterson and David Thomas, management of Top Flight Concepts, LLC. (See Section 6)

In May 2014, William Wood, the previous President of Unisource subsidiary Visionship Inc., returned 10,000,000 shares of his common stock to us as part of a legal agreement to facilitate the Company's transaction with Top Flight Concepts, LLC.

In May 2014, management of the Company as a group retired 9,996,107 shares of issued Common Stock to treasury to facilitate the Company's transaction with Top Flight Concepts, LLC.

In May of 2014, 5 shares of the Series A Preferred Stock in the Company were transferred from Nicholas Ferber to John Peterson as part of the Company's transaction with Top Flight Concepts, LLC.

For each of the above issuances, the Company relied on exemptions from registration relating to offerings that do not involve any public offering pursuant to the Section 4(2) of the Act and the rules promulgated thereunder. The Company believes that each purchaser is an accredited or sophisticated investor and had adequate access to information about the Company. No general solicitation was used in any of the above issuances.

All securities were issued with a restrictive legend (1) stating that the securities have not been registered under the Act; and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Act.

5) Financial Statements

Year to date, as of March 31, 2017, the Loss for the Company was $(0.00011) Per Common Share. There were no revenues year to date for the Company. As of the Quarter ending March 31, 2017, the Company incurred a net loss of approximately $8,110.00 year to date.

At present, the Company is an inactive entity, with no or nominal operations.

Complete reviewed financial statements for the Quarterly period ended March 31, 2017 are listed in Exhibit A are incorporated herein by this reference.

6) Describe the Issuer's Business, Products and Services

A. a description of the issuer's business operations;

At present, the Company is an inactive entity, with no or nominal operations.

MANAGEMENT'S DISCUSSION AND ANALYSIS OF CORPORATE OPERATIONS AND FINANCIAL PERFORMANCE

At present, the Company is an inactive entity, with no or nominal operations.

B. date and state (or Jurisdiction) of Incorporation:

Unisource Corporate Corporation was incorporated in the State of Minnesota on March 13, 1969.

C. the issuer's primary and secondary SIC Codes;

6770

D. the issuer's fiscal year end date;

The Issuer's fiscal year-end date is December 31.

E. principal products or services, and their markets;

At present, the Company is an inactive entity, with no or nominal operations.

7) Describe the Issuer's Facilities

The Company maintains its offices located at 2030 NE 198 Terrace, Miami FL, 33179. This office space is owned by the Nick Ferber, a director of the Company, and is being provided at no cost.

8) Officers, Directors, and Control Persons

A. Names of Officers, Directors, and Control Persons. Below please find the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

- Nicholas S. Ferber, Director of Unisource, Chairman of the Board of Unisource, Chief Executive Officer of Unisource
- John Peterson
- Ford Allen, Inc.
- MDL Capital Corp.
- S/B Properties, LLC

* Nicholas S. Ferber took on these roles on December 11, 2015.
**S/B Properties, LLC received the shares from the Company's former CEO, Jordan D. Serlin, as collateral for a loan. The shares were issued by the Company on November 24, 2014.

B. Legal/Disciplinary History.

None

of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None

C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

Officer or Director*	**Number of Shares**
Nicholas S. Ferber	2,000,000**
S/B Properties, LLC	8,000,000***

*As used here, "beneficial ownership" means the sole or shared power to vote, or to direct the voting of, security, or the sole or shared investment power with respect to a security (i.e., the power to dispose of, or to direct the disposition of, a security). The address of each person is care of the Company, 2030 NE 198 Terrace, Miami, FL 33179.
**Mr. Ferber also owns ten shares of the Company's Series A Preferred Stock, each share of which is entitled to cast 10 million votes and to vote together with holders of common stock as a single class.
***S/B Properties, LLC received the shares from the Company's former CEO, Jordan D. Serlin, as collateral for a loan. The shares were issued by the Company on November 24, 2014.

9) Third Party Providers

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

Accountant

Name:	Daisy Aronce
Firm:	CFO Oncall, Inc.
Address 1:	1643 Royal Grove Way
Address 2:	Weston, FL 33327
Phone:	(800) 867-0078 Ext 704
Email:	daisy@cfooncall.com

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.

None

10) Other Material Events

NONE

11) Issuer Certification

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Nicholas S. Ferber, certify that:

1. I have reviewed this Quarterly Disclosure Statement of Unisource Corp;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date:	May 16, 2017
Signature:	/s/ Nicholas S. Ferber
Name:	Nicholas S. Ferber
Title:	Chairman of the Board of Directors & CEO

[Remainder of Page Intentionally Left Blank]

EXHIBIT "A"
Financial Statements

[Remainder of Page Intentionally Left Blank]

UNISOURCE CORPORATE CORPORATION AND SUBSIDIARY
CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2017
UNAUDITED

UNISOURCE CORPORATE CORPORATION AND SUBSIDIARY
INDEX

UNISOURCE CORPORATE CORPORATION AND SUBSIDIARY
CONSOLIDATED BALANCE SHEETS

	March 31, 2017 (Unaudited)	December 31, 2016 (Unaudited)
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	$ 70	$ 100
Prepaid expenses	2,917	4,167
Total Current Assets	2,987	4,267
Total Assets	$ 2,987	$ 4,267
LIABILITIES AND STOCKHOLDERS' DEFICIT		
CURRENT LIABILITIES:		
Accounts payable and accrued expenses	$ 570,362	$ 563,532
Loans payable	114,510	114,510
Notes payable	208,538	208,538
Due to related party	321	321
Total Current Liabilities	893,731	886,901
Total Liabilities	893,731	886,901
Commitments and Contingencies		
STOCKHOLDERS' DEFICIT:		
Preferred stock ($0.001 Par Value; 10,000 Shares Authorized)		
Series A preferred stock ($0.001 Par Value; 10 Shares Authorized; 10 shares issued and outstanding)	-	-
Common stock ($0.001 Par Value; 100,000,000 Shares Authorized)		
75,691,983 shares issued and outstanding	75,692	75,692
Additional paid-in capital	5,296,266	5,296,266
Accumulated deficit	(6,262,702)	(6,254,592)
Total Stockholders' Deficit	(890,744)	(882,634)
Total Liabilities and Stockholders' Deficit	$ 2,987	$ 4,267

See accompanying notes to unaudited consolidated financial statements.

UNISOURCE CORPORATE CORPORATION AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF OPERATIONS

	For the Three Months Ended March 31, 2017 (Unaudited)	For the Three Months Ended March 31, 2016 (Unaudited)
Net revenues	$ -	$ -
Operating expenses:		
General and administrative expenses	2,297	1,402
Total operating expenses	2,297	1,402
Loss from operations	(2,297)	(1,402)
Other expense		
Interest expense	(5,813)	(5,813)
Total other expense	(5,813)	(5,813)
Loss before provision for income taxes	(8,110)	(7,215)
Provision for income taxes	-	-
Net loss	$ (8,110)	$ (7,215)
WEIGHTED AVERAGE COMMON SHARES		
Basic and Diluted	$ (0.00)	$ (0.00)
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING - Basic and Diluted	75,691,983	75,691,983

See accompanying notes to unaudited consolidated financial statements.

UNISOURCE CORPORATE CORPORATION AND SUBSIDIARY
CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS' DEFICIT
FOR THE YEARS ENDED DECEMBER 31, 2016 AND FOR THE THREE MONTHS ENDED MARCH 31, 2017
(Unaudited)

	Series A Preferred Stock $0.001 Par Value		Common Stock $0.001 Par Value		Additional Paid-in Capital	Accumulated Deficit	Total Stockholders' Deficit
	Shares	Amount	Shares	Amount			
Balance, December 31, 2015	10	$ -	75,691,983	$ 75,692	$ 5,296,266	$ (6,216,269)	$ (844,311)
Net loss for the year	-	-	-	-	-	(38,323)	(38,323)
Balance, December 31, 2016	10	$ -	75,691,983	$ 75,692	$ 5,296,266	$ (6,254,592)	$ (882,634)
Net loss for the period	-	-	-	-	-	(8,110)	(8,110)
Balance, March 31, 2017	10	-	75,691,983	$ 75,692	$ 5,296,266	$ (6,262,702)	$ (890,744)

See accompanying notes to unaudited consolidated financial statements

UNISOURCE CORPORATE CORPORATION AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF CASH FLOWS

	For the Three Months Ended March 31, 2017 (Unaudited)	For the Three Months Ended March 31, 2016 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net loss	$ (8,110)	$ (7,215)
Adjustments to reconcile net loss to net cash used in operating activities:		
(Increase) Decrease in:		
Prepaid expenses	1,250	-
Increase (Decrease) in:		
Accounts payable and accrued expenses	6,830	6,984
NET CASH USED IN OPERATING ACTIVITIES	(30)	(231)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from related party advance	-	221
NET CASH PROVIDED BY FINANCING ACTIVITIES	-	221
NET DECREASE IN CASH AND CASH EQUIVALENTS	(30)	(10)
CASH AND CASH EQUIVALENTS- beginning of year	100	10
CASH AND CASH EQUIVALENTS- end of period	$ 70	$ -
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:		
Cash paid for:		
Interest	$ -	$ -
Income taxes	$ -	$ -

See accompanying notes to unaudited consolidated financial statements.

NOTE 1 - ORGANIZATION AND GOING CONCERN

Organization

Unisource Corporate Corporation (the "Company") was incorporated under the laws of the State of Minnesota on March 13, 1969.

On October 31, 2012, the Company entered into a series of Share Exchange Agreements (the "Share Exchange") with the shareholders of Visionship Inc. ("Visionship"), a privately held company that resulted in the Company's acquisition of 75% of the outstanding stock of Visionship. The transactions resulted in a business combination and caused Visionship to become a majority-owned subsidiary of the Company.

Prior to the Share Exchange, Unisource Corporate Corporation was a company with limited business operations.

In October 2012, the Company issued an aggregate of 20,690,804 shares of the Company's common stock following the Share Exchange to acquire approximately 75% of the outstanding stock of Visionship and substantially all of its assets. Consequently, the issuance of 20,690,804 shares of the Company's common stock to Visionship accounted for approximately 26.7% of the total issued and outstanding stock of the Company as of October 31, 2012. Accordingly, pursuant to ASC 805 "Business Combinations," the Company applied push–down accounting and adjusted to fair value all of the assets and liabilities directly on the financial statements of the subsidiary, Visionship. Visionship was incorporated under the laws of the State of Nevada on March 30, 2010. Visionship is a provider of cloud-based logistics software which aims to provide a paperless global supply chain management system that enables its customers to source carriers and track their shipments from beginning to end. In August 2014, pursuant to the Settlement and General Release Agreement with two note holders, the Company acquired approximately 25% of ownership interest in Visionship (see Note 7). Consequently, Visionship became a wholly-owned subsidiary of the Company. Currently, Visionship is an inactive subsidiary. During fourth quarter of fiscal 2015, the Company ceased all operations of Visionship. All aspects of this subsidiary were wound up, and the entity was liquidated in accordance with all applicable laws, rules, regulations, and the Articles of Incorporation of the subsidiary.

On May 23, 2014, the Company entered into a Definitive Purchase Agreement (the "Agreement") with the members of Top Flight Concepts, LLC. ("TFC"), that resulted in the Company's acquisition of 100% of the issued and outstanding membership interest in TFC. The transactions had resulted in a business combination and TFC became a wholly-owned subsidiary of the Company. TFC was organized under the laws of the State of Georgia on February 20, 1992. TFC is in the business of developing innovative customized freight management solutions and shipping management system designed to directly connect shippers, brokers and carriers to facilitate all facets of shipping and freight data management. The Company entered into a Termination and Settlement Agreement (the "Settlement Agreement") with Mr. John Peterson, the former Chief Information Officer of the Company with an effective closing date of October 1, 2015. Pursuant to the Settlement Agreement, if the Company failed to provide at least $200,000 in the 12 months following the closing of the Definitive Purchase Agreement for the development and expansion of TFC in the United States then all the rights and interest in TFC will revert back to Mr. Peterson, who is one of the members of TFC. The Company agreed to assign 100% of the membership interest in TFC to Mr. Peterson. In exchange, Mr. Peterson paid $10,000 to the Company. Consequently, as of October 1, 2015, TFC is no longer a wholly-owned subsidiary of the Company and Mr. Peterson resigned from his position as the Chief Information Officer the Company. In connection with the Settlement Agreement, the Company recognized a loss from termination and settlement agreement of $394,323 during the three months ended December 31, 2015. This rescission or termination resulted in payment of $10,000 to the Company and did not create any costs, liabilities, or financial obligations for the Company.

At present, the Company is an inactive entity, with no or nominal operations.

NOTE 1 - ORGANIZATION AND GOING CONCERN (continued)

Going concern

These unaudited consolidated financial statements have been prepared on a going concern basis, which implies the Company will continue to realize its assets and discharge its liabilities in the normal course of business. The Company has not generated significant revenues since inception and has never paid any dividends and is unlikely to pay dividends or generate earnings in the immediate or foreseeable future. The continuation of the Company as a going concern is dependent upon the continued financial support from its shareholders, the ability of the Company to obtain necessary financing to continue operations, and the attainment of profitable operations. At March 31, 2017, the Company had a working capital deficit of approximately $891,000 and the Company incurred a net loss of approximately $8,100 during the three months ended March 31, 2017. These factors raise substantial doubt regarding the Company's ability to continue as a going concern.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These unaudited consolidated financial statements do not include any adjustments to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern.

Basis of presentation

The accompanying unaudited consolidated financial statements are unaudited, but in the opinion of management of the Company, contain all adjustments, which include normal recurring adjustments, necessary to present fairly the financial position at March 31, 2017, and the results of operations and cash flows for the three months ended March 31, 2017. Certain information and footnote disclosures normally included in the unaudited consolidated financial statements that have been prepared in accordance with generally accepted accounting principles have been condensed or omitted pursuant to the rules and regulations of the Securities and Exchange Commission, although management of the Company believes that the disclosures contained in these unaudited consolidated financial statements are adequate to make the information presented therein not misleading. Operating results for interim periods are not necessarily indicative of results that may be expected for the fiscal year as a whole.

Principles of consolidation

The unaudited consolidated financial statements are prepared in accordance with generally accepted accounting principles in the United States of America ("US GAAP") and present the financial statements of the Company and its subsidiary. The unaudited consolidated financial statements include the accounts of the Company and its subsidiary as of March 31, 2017. In the preparation of unaudited consolidated financial statements of the Company, intercompany transactions and balances are eliminated and net earnings are reduced by the portion of the net loss of subsidiary applicable to non-controlling interests.

Use of estimates

The preparation of the unaudited consolidated financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Significant estimates made by management include, but are not limited to allowance for bad debts, the useful life of property and equipment, and valuation of stock-based grants.

Fiscal year end

The Company elected December 31 as its fiscal year ending date.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash and cash equivalents

The Company considers all highly liquid debt instruments and other short-term investments with maturity of three months or less, when purchased, to be cash equivalents. The Company maintains cash and cash equivalent balances at one financial institution that is insured by the Federal Deposit Insurance Corporation. The Company's account at this institution is insured by the Federal Deposit Insurance Corporation ("FDIC") up to $250,000. At March 31, 2017, the Company has not reached bank balances exceeding the FDIC insurance limit. The Company has not incurred any losses on bank balances exceeding the FDIC insurance limit. To reduce its risk associated with the failure of such financial institution, the Company evaluates at least annually the rating of the financial institution in which it holds deposits.

Revenue recognition

The Company follows ASC 605-10 "Revenue Recognition" and recognizes revenue when all the conditions for revenue recognition are met: (i) persuasive evidence of an arrangement exists, (ii) collection of the fee is probable, (iii) the sales price is fixed and determinable and (iv) delivery has occurred or services have been rendered. The Company recognizes revenue for the use of the shipper at the time of the delivery of the shipper to the end user of the enclosed materials, and at the time that collectability is reasonably certain. Revenue is based on gross net of discounts and allowances. The Company also provides logistics support and management to some customers. Revenue is recognized for these services as services are rendered and at the time that collectability is reasonably certain.

Cost of revenues

The primary components of cost of revenues include freight charges related to the Company's operation.

Property and equipment

Property and equipment are carried at cost. The cost of repairs and maintenance is expensed as incurred; major replacements and improvements are capitalized. When assets are retired or disposed of, the cost and accumulated depreciation are removed from the accounts, and any resulting gains or losses are included in income in the year of disposition. The Company examines the possibility of decreases in the value of fixed assets when events or changes in circumstances reflect the fact that their recorded value may not be recoverable. Depreciation is calculated on a straight-line basis over the estimated useful life of the assets, generally three years.

Fair value of financial instruments

The Company adopted ASC 820, "Fair Value Measurements and Disclosures" ("ASC 820"), for assets and liabilities measured at fair value on a recurring basis. ASC 820 establishes a common definition for fair value to be applied to existing generally accepted accounting principles that require the use of fair value measurements, establishes a framework for measuring fair value and expands disclosure about such fair value measurements. The adoption of ASC 820 did not have an impact on the Company's financial position or operating results, but did expand certain disclosures.

ASC 820 defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Additionally, ASC 820 requires the use of valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. These inputs are prioritized below:

Level 1:	Observable inputs such as quoted market prices in active markets for identical assets or liabilities
Level 2:	Observable market-based inputs or unobservable inputs that are corroborated by market data
Level 3:	Unobservable inputs for which there is little or no market data, which require the use of the reporting entity's own assumptions.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The Company analyzes all financial instruments with features of both liabilities and equity under the FASB's accounting standard for such instruments. Under this standard, financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. Depending on the product and the terms of the transaction, the fair value of notes payable and derivative liabilities were modeled using a series of techniques, including closed-form analytic formula, such as the Black-Scholes option-pricing model.

The carrying amounts reported in the unaudited consolidated balance sheets for cash, prepaid expenses, accounts payable and accrued expenses, and loans payable approximate their estimated fair market value based on the short-term maturity of these instruments. The carrying amount of the notes payable at March 31, 2017, approximate their respective fair value based on the Company's incremental borrowing rate. The Company did not identify any other assets or liabilities that are required to be presented on the unaudited consolidated balance sheets at fair value in accordance with the accounting guidance.

Basic and diluted net loss per share

Net loss per common share is calculated in accordance with ASC Topic 260: Earnings Per Share. Basic loss per share is computed by dividing net loss by the weighted average number of shares of common stock outstanding during the period. Diluted loss per share is computed by dividing net loss by the weighted average number of shares of common stock, common stock equivalents and potentially dilutive securities outstanding during each period. The computation of diluted net loss per share does not include dilutive common stock equivalents in the weighted average shares outstanding as they would be anti-dilutive. At March 31, 2017, the Company has 750,000 shares equivalent issuable pursuant to embedded conversion features.

Stock-based compensation

Stock-based compensation is accounted for based on the requirements of the Share-Based Payment Topic of ASC 718 which requires recognition in the unaudited consolidated financial statements of the cost of employee and director services received in exchange for an award of equity instruments over the period the employee or director is required to perform the services in exchange for the award (presumptively, the vesting period). The ASC also requires measurement of the cost of employee and director services received in exchange for an award based on the grant-date fair value of the award.

Pursuant to ASC Topic 505-50, for share-based payments to consultants and other third-parties, compensation expense is determined at the "measurement date." The expense is recognized over the vesting period of the award. Until the measurement date is reached, the total amount of compensation expense remains uncertain. The Company initially records compensation expense based on the fair value of the award at the reporting date.

Recent Accounting Pronouncements

Accounting standards that have been issued or proposed by the FASB that do not require adoption until a future date are not expected to have a material impact on the unaudited consolidated financial statements upon adoption.

Income taxes

The Company accounts for income taxes pursuant to the provision of ASC 740-10, "Accounting for Income Taxes" which requires, among other things, an asset and liability approach to calculating deferred income taxes. The asset and liability approach requires the recognition of deferred tax assets and liabilities for the expected future tax consequences of temporary differences between the carrying amounts and the tax bases of assets and liabilities. A valuation allowance is provided to offset any net deferred tax assets for which management believes it is more likely than not that the net deferred asset will not be realized.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The Company follows the provision of the ASC 740-10 related to Accounting for Uncertain Income Tax Position. When tax returns are filed, it is highly certain that some positions taken would be situated upon examination by the taxing authorities, while others are subject to uncertainty about the merits of the position taken or the amount of the position that would be ultimately sustained. In accordance with the guidance of ASC 740-10, the benefit of a tax position is recognized in the financial statements in the period during which, based on all available evidence, management believes it is most likely that not that the position will be sustained upon examination, including the resolution of appeals or litigation processes, if any. Tax positions taken are not offset or aggregated with other positions. Tax positions that meet the more-likely-than-not recognition threshold are measured as the largest amount of tax benefit that is more than 50 percent likely of being realized upon settlement with the applicable taxing authority.

The portion of the benefits associated with tax positions taken that exceeds the amount measured as described above should be reflected as a liability for uncertain tax benefits in the accompanying balance sheet along with any associated interest and penalties that would be payable to the taxing authorities upon examination. The Company believes its tax positions are all highly certain of being upheld upon examination. As such, the Company has not recorded a liability for uncertain tax benefits.

The Company has adopted ASC 740-10-25 Definition of Settlement, which provides guidance on how an entity should determine whether a tax position is effectively settled for the purpose of recognizing previously unrecognized tax benefits and provides that a tax position can be effectively settled upon the completion and examination by a taxing authority without being legally extinguished. For tax position considered effectively settled, an entity would recognize the full amount of tax benefit, even if the tax position is not considered more likely that not to be sustained based solely on the basis of its technical merits and the statute of limitations remains open. The federal and state income tax returns of the Company are subject to examination by the IRS and state taxing authorities, generally for three years after they were filed.

NOTE 3 – ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts payable and accrued liabilities consist of the following:

	March 31, 2017
Accounts payable - trade	481,239
Accrued interest on notes	89,123
Total	$ 570,362

NOTE 4 – NOTES PAYABLE

Notes payable are for working capital purposes and consisted of the following at March 31, 2017:

Note to an unrelated party dated July 28, 2012, was due 12 months from the date of note with annual interest of 10% and unsecured. Note holder shall have the right to convert this note at $0.10 per share or the closing trade price on the date of conversion. In October 2013, the Company and the note holder had agreed to extend the maturity date from July 2013 to February 2014. In May 2014, such maturity date was extended to August 2015. In December 2015, the maturity date was extended again to August 2016. All other terms and conditions of the original note agreement remain in full force and effect. In August 2014, $50,000 of the principal amount of $125,000 was cancelled in connection with a Settlement and General Release Agreement (see below) thereby leaving a remaining balance of $75,000.	$ 75,000

NOTE 4 – NOTES PAYABLE (continued)

Note to an unrelated party dated August 1, 2014 with annual interest of 10% and unsecured. The principal and interest shall be payable in quarterly installments of $10,000 with the first installment being due and payable on November 1, 2014 (see below). To date, the Company has only made the first quarterly installment in November 2014.		73,538
Note to an unrelated party dated in May 2011, was due on December 31, 2011 with annual interest of 12% and unsecured. Such note was assumed upon acquisition of Visionship and is currently in default.		30,000
Note to an unrelated party dated on February 1, 2012 plus $3,000 interest was due on April 30, 2012 and unsecured. Such note was assumed upon acquisition of Visionship and is currently in default.		30,000
Total notes payable - principal	$	208,538

As of March 31, 2017, accrued interest on these notes amounted to $75,309.

In August 2014, the Company entered into a Settlement and General Release Agreement (the "Agreement") with a certain note holder. The note holder agreed to cancel two notes as follows (a) 10% note payable issued in June 2013 in the principal amount of $65,000 and (b) 10% note payable which was assigned and transferred to such note holder in November 2012 with a principal amount of $50,000. As consideration for the cancellations of the notes, the Company paid $41,083 upon the execution of the Agreement and issued a promissory note in the sum of $81,500. The principal and interest shall be payable in quarterly installments of $10,000 with the first installment being due and payable on November 1, 2014. To date, the Company has only made the first quarterly installment in November 2014.

NOTE 5 — LOANS PAYABLE

Between March 2014 and April 2014, an unrelated party loaned $7,000 to the Company. This loan is non-interest bearing and is due on demand. The proceeds were used for working capital purposes. The Company paid back the $7,000 loan in May 2014. As of March 31, 2017, loan payable amounted to $0.

In August 2014, the Company entered into Settlement and General Release Agreements (the "Agreement") with two holders of notes which were assumed upon acquisition of Visionship. The principal amount of the notes were $100,000. Such note holders held approximately 25% of ownership interest in Visionship. The Company shall pay the note holders $60,000 each. The settlement amount shall be paid in three installments as follows: (a) $20,000 each upon execution of the Agreement, (b) $20,000 each within six months of the execution of the Agreement, and (c) $20,000 each upon execution of the within twelve months of the execution of the Agreement. During the three installment payment period, no interest shall accrue on the unpaid portion. Should payment not be made within ten days of the scheduled payments, a late charge of 6% of the unpaid amount shall become immediately due and payable. The note holders released and discharged the Company, Visionship and any affiliated entities and parties from any past, present and future claims, lawsuits and judgments.

Additionally, pursuant to the Agreement, the Company issued an aggregate of 3 million shares of the Company's common stock to the note holders in exchange for all their ownership shares or interest in Visionship. The Company valued these common shares at the fair market value on the date of grant at $0.08 per share or $240,000 based on the recent sale of common stock in a private placement. In connection with the settlement of the principal amount of notes of $100,000 and related accrued interest of $49,899, the Company recorded a loss from settlement of debt of $210,099 during fiscal year 2014. The Company has not made the second and third installment payment pursuant to the Agreement. As of March 31, 2017, loans payable and accrued interest or late charge amounted to $80,000 and $9,200, respectively.

Between March 2015 and May 2015, a third party loaned an aggregate of $10,500 to the Company for working capital purposes. This loan is non-interest bearing and is due on demand.

NOTE 5 — LOANS PAYABLE (continued)

Between August 2015 and December 2015, a third party loaned $6,675 to the Company for working capital purposes. This loan is non-interest bearing and is due on demand.

Between May 2016 and October 2016, two third parties loaned an aggregate of $17,335 to the Company for working capital purposes. This loan is non-interest bearing and is due on demand.

NOTE 6 — SUBSEQUENT EVENTS

In April 2017, a third party loaned an aggregate of $3,600 to the Company for working capital purposes. This loan is non-interest bearing and is due on demand.