

Reelcause, Inc.
2016
Annual Report
(Unaudited)

Reelcause, Inc.
Income Statement
(Unaudited)

Year ended December 31
2016

Revenue	
Sales.....	\$ -
Cost of Goods Sold	-
	-
Gross profit	-
	-
Operating Expenses	
Selling, general and administrative expenses	41,855
Depreciation and amortization	9,877
	51,732
Operating income (loss)	(51,732)
(Loss) before income tax	(51,732)
Income tax expense	-
Net loss	\$ (51,732)
Net loss per share	
Basic:	***
Weighted average number of shares:	
Basic:	62,227,646

*** less than \$0.01

The accompanying notes are an integral part of these consolidated financial statements

Reelcause, Inc.
Balance Sheet
(Unaudited)

December 31
2016

ASSETS

Current assets

Cash and cash equivalents	\$	3,376
Prepaid expenses and other		738
		4,114
Total current assets		4,114

Property and equipment, net

3,109

Other assets

Goodwill		140,000
Accumulated amortization		(9,877)
Leasehold Improvement		500
Security Deposit		4,609
		135,232
Total other assets		135,232
	\$	142,455

LIABILITIES AND STOCKHOLDERS' EQUITY

Loan payable to shareholders

\$ 54,187

Shareholders' equity

Preferred stock, \$0.001 par value; 50,000,000 shares authorized, issued and outstanding 25,000,000 and 25,000,000 shares	\$	25,000
Common stock, \$0.001 par value; 100,000,000 shares authorized, issued and outstanding 62,227,646 and 37,772,354 shares		62,228
Capital in excess of par value		52,772
Accumulated deficit		(51,732)
		88,268
Total stockholders' equity		88,268
	\$	142,455

The accompanying notes are an integral part of these consolidated financial statements

Reelcause, Inc.
Statement of Cash Flows
(Unaudited)

Year ended December 31
2016

Cash flows from operating activities

Net income (loss)	\$	(51,732)
Adjustments to reconcile net income (loss) to net cash provided by operating activities		
Depreciation and amortization		9,878
Prepaid rent		(738)
Net cash provided by operating activities		<u>(42,592)</u>

Cash flows from investing activities

Acquisition of furniture and equipment		(3,109)
Increase in goodwill		(140,000)
Increase in leasehold improvement		(500)
Increase in security deposits		(4,609)
Net cash provided by investing activities		<u>(148,218)</u>

Cash flows from financing activities

Loan payable to Shareholders		54,187
Common Stock		115,000
Preferred Stock		25,000
Net cash provided by financial activities		<u>194,187</u>

Net cash increase for the period		3,376
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